AMENDMENTS
524 - 734

Draft opinion
Jessica Polfjärd
(PE700.636v01-00)


Proposal for a directive
Amendment 524
Othmar Karas

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – introductory part

Text proposed by the Commission
3. When adopting delegated acts pursuant to paragraph 1, the Commission shall take account of:

Amendment
3. When adopting delegated acts pursuant to paragraph 1, the Commission shall *ensure consistency with its own work and the work of global standard-setting initiatives for sustainability reporting, existing standards and frameworks for natural capital accounting, responsible business conduct, corporate social responsibility, sustainable corporate governance and other sustainable development.*

The Commission shall furthermore take account of:

Or. en

Amendment 525
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – introductory part

Text proposed by the Commission
3. When adopting delegated acts pursuant to paragraph 1, the Commission shall *take account of:*

Amendment
3. When adopting delegated acts pursuant to paragraph 1, the Commission shall *ensure consistency with global standard-setting initiatives.*

Or. en
Amendment 526
Dragoș Pislaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Nicola Beer, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point a

Text proposed by the Commission

(a) the work of global standard-setting initiatives for sustainability reporting, and existing standards and frameworks for natural capital accounting, responsible business conduct, corporate social responsibility, and sustainable development;

Amendment

(a) the work of global standard-setting initiatives for sustainability reporting such as the International Sustainability Standards (ISS) adopted by the International Sustainability Standards Board (ISSB) and existing standards and frameworks for natural social and human capital accounting, responsible business conduct, corporate social responsibility, and sustainable development;

Or. en

Amendment 527
Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point a

Text proposed by the Commission

(a) the work of global standard-setting initiatives for sustainability reporting, and existing standards and frameworks for natural capital accounting, responsible business conduct, corporate social responsibility, and sustainable development;

Amendment

(a) the work of global standard-setting initiatives for sustainability reporting, and existing standards and frameworks for natural capital accounting, responsible business conduct, corporate social responsibility, including fair tax policies and sustainable development;

Or. en
Amendment 528
Dragoş Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Nicola Beer, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point b

Text proposed by the Commission

(b) the information that financial market participants need to comply with their disclosure obligations laid down in Regulation (EU) 2019/2088 and the delegated acts adopted pursuant to that Regulation;

Amendment

(b) the information that financial market participants need to comply with their disclosure obligations laid down in Regulation (EU) 2019/2088 and the delegated acts adopted pursuant to that Regulation. This information may be also based on the monetary valuation of sustainability impacts, if that is deemed necessary;

Or. en

Amendment 529
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Jonás Fernández, Evelyn Regner, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point c

Text proposed by the Commission

(c) the criteria set out in the delegated acts adopted pursuant to Regulation (EU) 2020/852*;

Amendment

(c) the criteria set out in the delegated acts adopted pursuant to Regulation (EU) 2020/852*, including among others technical screening criteria, criteria for substantial contribution, DNSH criteria;

Or. en

Amendment 530
Gunnar Beck, Charlie Weimers
Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point d

Text proposed by the Commission

(d) the disclosure requirements applicable to benchmarks administrators in the benchmark statement and in the benchmark methodology and the minimum standards for the construction of EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks in accordance with Commission Delegated Regulations (EU) 2020/1816*, (EU) 2020/1817* and (EU) 2020/1818*;

Amendment

deleted

Amendment 531
Nicola Beer, Caroline Nagtegaal

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point h a (new)

Text proposed by the Commission

(ha) natural capital accounting methods to strengthen internal management decisions to assign a monetary value to the environmental impacts of companies’ activities, which may help users to better understand those impacts.

Amendment

See justification Amendment 9
Amendment 532
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point h a (new)

Text proposed by the Commission
(ha) the administrative burden and costs faced by undertakings within the scope of this Directive.

Or. en

Amendment 533
Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 – point h a (new)

Text proposed by the Commission

Or. en

Amendment 534
Linea Søgaard-Lidell

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 b – paragraph 3 a (new)

Text proposed by the Commission
3a. When adopting or proposing new EU-legislation impacting or requiring corporates to report information on topics
covered by this Directive, the EU-Commission is obliged to state:

(i) how the information required is linked to the standards referred to in article 19b of this Directive

(ii) whether the information could by or will be covered by a future revision of the standards in accordance with the review clause in 19(b) (1)

(iii) why the information required in the proposed or new legislation is not going to be covered by the EU-standards, preferably including a statement from EFRAG supporting the view.

Justification

This amendment aims to ensure that adoption of new EU reporting requirements on corporate sustainability reporting takes into consideration the need to use the reporting standards of CSRD as the sole instrument to demonstrate compliance by companies. This with a view to avoid the creation of parallel reporting regimes in the future, and hence, minimize the administrative burdens on companies. The sustainability reporting standards under CSRD should hence be the principal reporting tool by which companies collect and disclose data on corporate sustainability regardless of which EU legislation the reporting requirements are laid down in.

Amendment 535
Engin Eroglu

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c

Text proposed by the Commission

Article 19c deleted

Sustainability reporting standards for SMEs

[…]
Amendment 536
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c

Text proposed by the Commission

Article 19c deleted

Sustainability reporting standards for SMEs

[...]

Amendment 537
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c

Text proposed by the Commission

Article 19c deleted

Sustainability reporting standards for SMEs

[...]

Amendment 538
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c – paragraph 1
The Commission shall adopt delegated acts in accordance with Article 49 to provide for sustainability reporting standards proportionate to the capacities and characteristics of small and medium-sized undertakings. Those sustainability reporting standards shall specify which information referred to in Articles 19a and 29a small and medium-sized undertakings referred to in Article 2, point (1)(a) shall report. They shall take into account the criteria set out in Article 19b, paragraphs 2 and 3. They shall also, where relevant, specify the structure in which that information shall be reported.
referred to in Article 2, point (1)(a) shall report. They shall take into account the criteria set out in Article 19b, paragraphs 2 and 3. They shall also, where relevant, specify the structure in which that information shall be reported.

The Commission shall create an online tool to facilitate reporting in small and medium-sized enterprises.

Or. en

Justification

A tool such as Online Interactive Risk Assessment (https://oiraproject.eu/en) with online reporting with adequate tools and instructions.

Amendment 540
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c – paragraph 1

Text proposed by the Commission

The Commission shall adopt delegated acts in accordance with Article 49 to provide for sustainability reporting standards proportionate to the capacities and characteristics of small and medium-sized undertakings. Those sustainability reporting standards shall specify which information referred to in Articles 19a and 29a small and medium-sized undertakings referred to in Article 2, point (1)(a) shall report. They shall take into account the criteria set out in Article 19b, paragraphs 2 and 3. They shall also, where relevant, specify the structure in which that information shall be reported.

Amendment

The Commission shall adopt delegated acts in accordance with Article 49 to provide for sustainability reporting standards proportionate to the capacities and characteristics of small and medium-sized undertakings. Those sustainability reporting standards shall specify how small and medium-sized undertakings referred to in Article 19a (1) point (d) and (c) shall report on information referred to in Articles 19a and 29a. They shall take into account the criteria set out in Article 19b, paragraphs 2 and 3. They shall also, where relevant, specify the structure in which that information shall be reported.

Or. en
Amendment 541
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c – paragraph 1

*Text proposed by the Commission*

The Commission shall adopt delegated acts in accordance with Article 49 to provide for sustainability reporting standards proportionate to the capacities and characteristics of small and medium-sized undertakings. Those sustainability reporting standards shall specify which information referred to in Articles 19a and 29a small and medium-sized undertakings referred to in Article 2, point (1)(a) shall report. They shall take into account the criteria set out in Article 19b, paragraphs 2 and 3. They shall also, *where relevant*, specify the structure in which that information shall be reported.

*Amendment*

The Commission shall adopt delegated acts in accordance with Article 49 to provide for sustainability reporting standards proportionate to the capacities and characteristics of small and medium-sized undertakings. Those sustainability reporting standards shall specify which information referred to in Articles 19a and 29a small and medium-sized undertakings referred to in Article 2, point (1)(a) shall report. They shall take into account the criteria set out in Article 19b, paragraphs 2 and 3. *Where relevant*, they shall also specify the structure in which that information shall be reported.

Or. en

Amendment 542
Lídia Pereira

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 c – paragraph 2

*Text proposed by the Commission*

The Commission shall adopt those delegated acts at the latest by 31 October 2023.

*Amendment*

The Commission shall adopt those delegated acts at the latest by 31 October 2024.

Or. en
Proposal for a directive  
Article 1 – paragraph 1 – point 4  
Directive 2013/34/EU  
Article 19 c a (new)  

Sustainability reporting related to Regulation (EU) 2020/852  

1. Any undertaking which is subject to an obligation to publish non-financial information pursuant to Article 8 of Regulation (EU) 2020/852 shall include information on how and to what extent the undertaking’s activities are associated with economic activities that do not qualify as environmentally sustainable under Articles 3 and 9 of Regulation (EU) 2020/852.  

2. In particular, non-financial undertakings shall disclose the following:  

(a) the proportion of their turnover derived from products or services associated with, and the proportion of their capital expenditure and the proportion of their operating expenditure related to assets or processes associated with, economic activities that do not meet the substantial contribution criteria but do meet the Do No Significant Harm criteria specified in relevant Delegated Acts under Articles 10 to 15 of Regulation (EU) 2020/852 or that are not covered by the scope of these Delegated Acts;  

(b) the proportion of their turnover derived from products or services associated with, and the proportion of their capital expenditure and the proportion of their operating expenditure related to assets or processes associated with economic activities that do neither meet the substantial contribution criteria ...
nor the Do No Significant Harm criteria specified in relevant Delegated Acts under Articles 10 to 15 of Regulation (EU)2020/852;

3. The Commission shall adopt a delegated act in accordance with Article 49 to supplement paragraphs 1 and 2 of this Article to specify the content and presentation of the information to be disclosed pursuant to those paragraphs, including the methodology to be used in order to comply with them, taking into account the specificities of both financial and non-financial undertakings and the technical screening criteria established pursuant to this Regulation. The Commission shall adopt that delegated act by 31 October 2022.

Amendment 544
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 4
Directive 2013/34/EU
Article 19 d – paragraph 2 a (new)

*Text proposed by the Commission*

2a. The online platform to access the information should allow users to easily compare the data disclosed by companies online, including by categories such as themes, sectors, countries, turnover and number of employees.

Amendment 545
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel
Proposal for a directive  
Article 1 – paragraph 1 – point 5 – point a  
Directive 2013/34/EU  
Article 20 – paragraph 1 – point g

Text proposed by the Commission

(g) a description of the diversity policy applied in relation to the undertaking's administrative, management and supervisory bodies with regard to gender and other aspects such as, age, or educational and professional backgrounds, the objectives of that diversity policy, how it has been implemented and the results in the reporting period. If no such policy is applied, the statement shall contain an explanation as to why this is the case.

Amendment

(g) a description of the diversity policy applied in relation to the undertaking's administrative, management and supervisory bodies with regard to gender and other aspects such as, age, or educational and professional backgrounds, the objectives of that diversity policy, how it has been implemented and the results in the reporting period.

Or. en
**Amendment 547**

Engin Eroglu

**Proposal for a directive**

**Article 1 – paragraph 1 – point 7**

Directive 2013/34/EU

Article 29 a – paragraph 1

*Text proposed by the Commission*

(1) Parent undertakings of a large group shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters, and information necessary to understand how sustainability matters affect the group's development, performance and position.

*Amendment*

(1) **Public-interest entities** which are parent undertakings of a large group exceeding on its balance sheet dates, on a consolidated basis, the criterion of the average number of 500 employees during the financial year shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters, and information necessary to understand how sustainability matters affect the group's development, performance and position.

Or. de

**Amendment 548**

Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

**Proposal for a directive**

**Article 1 – paragraph 1 – point 7**

Directive 2013/34/EU

Article 29 a – paragraph 1

*Text proposed by the Commission*

1. Parent undertakings of a large group shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters, and information necessary to understand how sustainability matters affect the group's development, performance and position.

*Amendment*

1. Parent undertakings of a large group shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters and related targets, and information country-by-country necessary to understand how sustainability matters affect the group's development, performance and position.
**Amendment 549**  
Markus Ferber

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 1

*Text proposed by the Commission*

1. Parent undertakings of a large group shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters, and information necessary to understand how sustainability matters affect the group's development, performance and position.

*Amendment*

1. Parent undertakings of a large group with more than 500 employees shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters, and information necessary to understand how sustainability matters affect the group's development, performance and position.

**Amendment 550**  
Esther de Lange

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 1

*Text proposed by the Commission*

1. Parent undertakings of a large group shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters, and information necessary to understand how sustainability matters affect the group's development, performance and position.

*Amendment*

1. Parent undertakings of a large group shall include in the consolidated management report information necessary to understand the group's impacts on sustainability matters and information necessary to understand how sustainability matters affect the group's development, performance and position.
Amendment 551
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 1 a (new)

Text proposed by the Commission

1a. In accordance with applicable EU and national legislation and practice, the appropriate workers’ representative bodies shall be consulted, at the beginning of the reporting period and 30 days prior to the submission of the consolidated report to the auditor, on the design of the reporting system, the indicators included, the methodology put in place together and verify sustainability information, and on the potential or actual sustainability impacts identified. A report on this consultation should be presented to the administrative, management and supervisory bodies or the audit committee of the supervisory board.

Where the workers or their representatives provide a written opinion, it shall be appended to the consolidated sustainability report.

Workers’ representatives shall be provided with the sources necessary to enable them to exercise the rights foreseen in this paragraph.

Amendment 552
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Nicola Beer, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – introductory part

2. The information referred to in paragraph 1 shall contain in particular:

Text proposed by the Commission

2. The information referred to in paragraph 1 may include monetary valuation of sustainability impacts and shall contain in particular:

Amendment

Or. en

Amendment 553
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a

Text proposed by the Commission

(a) a brief description of the group's business model and strategy, including:

Amendment

(a) a brief description of the group's short, medium and long-term business model and strategy, including:

Or. en

Amendment 554
Othmar Karas

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point i

Text proposed by the Commission

(i) the resilience of the group's business model and strategy to risks related to sustainability matters;

Amendment

(i) the resilience of the group's business model and strategy to risks related to sustainability matters and climate change in particular;

Or. en
Amendment 555  
Othmar Karas

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – point a – point ii

Text proposed by the Commission  

(ii) the opportunities for the group related to sustainability matters;

Amendment

(ii) the opportunities for the group related to sustainability matters and the transition to a carbon-neutral economy;

Or. en

Amendment 556  
Manon Aubry

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – point ii a (new)

Text proposed by the Commission  

(iia) the assessment by the undertaking of its impacts on sustainability matters;

Amendment

Or. en

Amendment 557  
Markus Ferber

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – point a – point iii

Text proposed by the Commission  

(iii) the plans of the group to ensure that the group’s business model and

Amendment

deleted
strategy compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement;

Amendment 558
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34EU
Article 29 a – paragraph 2– point a – point iii

Text proposed by the Commission

(iii) the plans of the group to ensure that the group’s business model and strategy compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement;

Amendment

(iii) the plans of the group, including absolute carbon emission reduction targets referred to in point b and a transition pathway to achieve them, to ensure that the group’s business model and strategy compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement with no or limited overshoot and recourse to compensation technologies, and pursuant to the latest recommendations of the IPCC;

Amendment 559
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iii

Text proposed by the Commission

(iii) the plans of the group to ensure that the group’s business model and strategy compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement;

Amendment

(iii) the plans of the group, to ensure that its business model and strategy are
compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement; compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement, including absolute carbon emission reduction targets referred to in point b and a transition pathway to achieve them with no or limited overshoot and recourse to compensation technologies, and pursuant to the latest recommendations of the IPCC;

Amendment 560
Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iii

Text proposed by the Commission

(iii) the plans of the group to ensure that the group’s business model and strategy compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement;

Amendment

(iii) the plans of the group including a transition pathway and implementing actions and related financial and investment plans to ensure that the group’s business model and strategy compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement;

Amendment 561
Sirpa Pietikäinen

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iii
(iii) the plans of the group to ensure that the group’s business model and strategy are compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5 °C in line with the Paris Agreement;

Amendment

Amendment 562
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iii a (new)

Text proposed by the Commission

Amendment

(iiia) the plans of the group to ensure that corporate strategies, goals and measures are consistent with securing employment and promoting decent work conditions;

Or. en

Amendment 563
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iii a (new)

Text proposed by the Commission

Amendment

(iiia) the plans of the undertaking to ensure that its business model and strategy respect workers’ rights and
potentially affected communities;

Amendment 564
Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iii b (new)

*Text proposed by the Commission*  
Amendment

(iii)b) the plans of the group to achieving diversity and gender equality, including pay transparency, equal pay for work or work of equal value, equal opportunities and diversity in its management;

Amendment 565
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iv

*Text proposed by the Commission*  
Amendment

(iv) how the group’s business model and strategy take account of the interests of the group’s stakeholders and of the impacts of the group on sustainability matters;

deleted

Amendment 566
Aurore Lalucq
Proposal for a directive
Article 1 – paragraph 1 – point 7
Article 1 – paragraph 1 – point 7
Article 29 a – paragraph 2 – point a – point iv

Text proposed by the Commission

(iv) how the group’s business model and strategy take account of the interests of the group’s stakeholders and of the impacts of the group on sustainability matters;

Amendment

(iv) how the group’s business model and strategy take account of the interests of the group’s stakeholders, sustainability risks faced by the group and of the principal actual or potential adverse impacts of the group on sustainability matters;

Or. en

Amendment 567
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point iv

Text proposed by the Commission

(iv) how the group’s business model and strategy take account of the interests of the group’s stakeholders and of the impacts of the group on sustainability matters;

Amendment

(iv) how the group’s business model and strategy take account of the rights and interests of the group’s stakeholders, including its workers and the broader community and of the actual or potential impacts of the undertaking on sustainability matters;

Or. en

Amendment 568
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point v

Text proposed by the Commission

(v) how the group’s strategy has been implemented with regard to sustainability matters;

Amendment

(v) deleted

Or. en

Amendment 569
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point v

Text proposed by the Commission

(v) how the group’s strategy has been implemented with regard to sustainability matters;

Amendment

(v) how sustainability matters and related targets, in connection with principal risks, opportunities, and severe impacts, have been integrated into the undertaking’s strategy;

Or. en

Amendment 570
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point v

Text proposed by the Commission

(v) how the group’s strategy has been implemented with regard to sustainability matters;

Amendment

(v) how the group’s strategy has been implemented with regard to sustainability matters and related targets;

Or. en
Amendment 571
Victor Negrescu

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point a – point v a (new)

Text proposed by the Commission

Amendment

(va) how its corporate strategy is contributing to the sustainable development of society;

Or. ro

Amendment 572
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point b

Text proposed by the Commission

Amendment

(b) a description of the targets related to sustainability matters set by the group and of the progress of the undertaking towards achieving them;

(b) a description of the targets related to sustainability matters set by the group, the corresponding timeframe and of the progress the group has made towards achieving those targets, including:

(i) absolute carbon emission reduction targets, excluding the carbon offset credits, that shall be science-based and accompanied by a clear transition pathway and short-term and medium-term absolute emission reduction targets for 2025 and 2030, and then to be reviewed every five years up to 2050, showing the transition of the company towards achieving carbon neutrality by 2050;

(ii) targets, reviewed by independent
scientific reviewers and made available to 
the general public, on the alignment of 
the economic activities carried out by the 
undertaking with the criteria for 
‘environmentally sustainable economic 
activities in accordance with Article 3 of 
Regulation (EU) 2020/852; 

(iii) the reasons explaining the 
impossibility or failure to reach 
intermediary and final targets;

Amendment 573
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Article 29 a – paragraph 2 – point b

Text proposed by the Commission

(b) a description of the targets related 
to sustainability matters set by the group 
and of the progress of the undertaking 
towards achieving them;

Amendment

(b) a description of the targets related 
to sustainability matters, including 
absolute carbon emission reduction 
targets, set by the group, of the action to 
be taken to successfully achieve those 
targets and of the progress of the 
undertaking towards achieving them.

Carbon emission reduction targets shall 
be science-based and accompanied by a 
clear transition pathway and short-term 
and medium-term absolute emission 
reduction targets for 2025 and 2030, and 
then to be reviewed every five years up to 
2050, showing the transition of the 
company towards achieving carbon 
neutrality by 2050. Companies shall 
report and or refer to the related 
investments made or planned;

Or. en
Amendment 574
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point b

Text proposed by the Commission

(b) a description of the targets related to sustainability matters set by the group and of the progress of the undertaking towards achieving them;

Amendment

(b) a description of the science-based and time-bound short-term, mid-term and long-term targets set by the group and of the progress of the undertaking towards achieving them to address the principal risks, opportunities and impacts of its activities with regards to sustainability matters, along with corresponding evidence;

Or. en

Amendment 575
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point b

Text proposed by the Commission

(b) a description of the targets related to sustainability matters set by the group and of the progress of the undertaking towards achieving them;

Amendment

(b) a description of the targets related to sustainability matters set by the group, any potential or actual adverse impacts and of the progress of the undertaking towards achieving them;

Or. en

Amendment 576
Bas Eickhout
on behalf of the Greens/EFA Group
Text proposed by the Commission

(\textit{ba}) without prejudice to the obligations under Article 8 of Regulation (EU) 2020/852, information to what extent the group’s activities are associated with economic activities that cause significant harm to any of the environmental objectives set out in Article 9 of Regulation (EU) 2020/852 in accordance with Article 17 and the delegated acts adopted pursuant to Articles 10(3), 11(3), 12(2), 13(2), 14(2), and 15(2) of that Regulation, in particular:

(i) the proportion of their turnover derived from products or services associated with economic activities that cause significant harm to any of the environmental objectives; and

(ii) the proportion of their capital expenditure and the proportion of their operating expenditure related to assets or processes associated with economic activities that cause significant harm to any of the environmental objectives;

Or. en

Amendment 577
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/EU/34
Article 29 a – paragraph 2 – point b a (new)

Text proposed by the Commission

(\textit{ba}) a description of the investments, actions and policies adopted by the group
to achieve those targets;

Amendment 578
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – point c

**Text proposed by the Commission**

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters;

**Amendment**

(c) a description of the *composition and role* of the administrative, management and supervisory bodies with regard to sustainability matters, *including with regard to:*

(i) the matters addressed by these bodies during the reporting period

(ii) their engagement in the due diligence process implemented with regard to sustainability matters to identify adverse impacts, including any direct engagement with the stakeholders affected by the identified impacts;

(ii) their engagement in the analysis of main risks and opportunities for the undertaking related to sustainability matters;

(iii) approval of the undertaking’s strategy and targets related to sustainability matters and of financial resources for their implementation

(iv) specific oversight on the implementation of the undertaking’s strategy related to sustainability matters;

(v) expertise on sustainability matters possessed by the members of the administrative, management and supervisory bodies and consultation of external experts;
Amendment 579
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point c

Text proposed by the Commission

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters;

Amendment

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters, and how executive and non-executive directors’ variable remuneration is linked to achievement of the targets related to sustainability matters referred to in point b.[1] as defined in Article 2 point (i) of Directive 2007/36/EC of the European Parliament and of the Council of 11 July 2007 on the exercise of certain rights of shareholders in listed companies.

Amendment 580
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point c

Text proposed by the Commission

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters;

Amendment

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters, as well as their composition and expertise, the stakeholders they consult with on
sustainability matters, their decision-making processes and whether incentives linked to sustainability;

Or. en

Amendment 581
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point c

Text proposed by the Commission

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters;

Amendment

(c) a description of the role of the administrative, management and supervisory bodies with regard to sustainability matters and how executive and non-executive directors’ variable remuneration is linked to achievement of the targets related to sustainability matters referred to in point b;

Or. en

Amendment 582
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point d

Text proposed by the Commission

(d) a description of the group’s policies in relation to sustainability matters;

Amendment

(d) a description of the group’s policies in relation to sustainability matters as well as the steps taken to overcome incoherencies and mainstream sustainability matters throughout all other relevant policies, including prices
negotiated between suppliers and subcontractors, financial returns from subsidiaries, taxation strategies and lobbying activities;

Or. en

Amendment 583
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point d

Text proposed by the Commission
(d) a description of the group’s policies in relation to sustainability matters;

Amendment
(d) a description of the group’s policies in relation to sustainability matters and in particular with respect to identified actual or potential severe impacts and opportunities;

Or. en

Amendment 584
Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point d

Text proposed by the Commission
(d) a description of the group’s policies in relation to sustainability matters;

Amendment
(d) a description of the group’s policies in relation to sustainability matters, including in relation to potential and actual adverse impacts;

Or. en
Amendment 585
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point d a (new)

Text proposed by the Commission

(da) a description of processes established in order to identify stakeholders and to involve them in the development, implementation, monitoring and evaluation of the group’s strategy and policies;

Or. en

Amendment 586
Jessica Polfjärd

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e

Text proposed by the Commission

(e) a description of:

(i) the due diligence process implemented with regard to sustainability matters;

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts;

deleted
Amendment 587
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e

Text proposed by the Commission

Amendment

(e) a description of: deleted

(i) the due diligence process
implemented with regard to sustainability matters;

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts;

Amendment 588
Lídia Pereira

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a

Text proposed by the Commission

Amendment

(i) the due diligence process deleted
implemented with regard to sustainability matters;
Amendment 589
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point i

Text proposed by the Commission

(i) the due diligence process implemented with regard to sustainability matters;

Amendment

(i) the due diligence process implemented with regard to sustainability matters:

– identification, assessment and prioritisation of actual and potential adverse impacts;

– policies and measures for the prevention, cessation, mitigation or remediation of actual or potential adverse impacts;

– tracking of the implementation of the process and its results;

– identification and involvement of all adversely affected people;

– alert mechanisms as well as complaints and grievances, including how they are received and used by different stakeholders and affected people;

– the different actors involved in the development, implementation, monitoring and evaluation of the process at different stages, and the human, informational and financial resources available to them;

how the due diligence process complies with international standards in particular the UN Guiding Principles on Business and Human Rights, the OECD Due Diligence Guidance for Responsible Business Conduct, the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work, the ILO fundamental conventions and the Charter of Fundamental Rights
Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point i

Text proposed by the Commission
(i) the due diligence process implemented with regard to sustainability matters;

Amendment
(i) the due diligence process implemented with regard to sustainability matters, in accordance with international conventions on social and human rights, in particular the UN Guiding Principles on Business and Human Rights, the OECD Due Diligence Guidance for Responsible Business Conduct, the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work, the ILO fundamental conventions and the Charter of Fundamental Rights of the European Union:

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point i

Text proposed by the Commission
(i) the due diligence process implemented with regard to sustainability

Amendment
(i) the due diligence process and strategy, pursuant to applicable EU and national legislation, and the UN Guiding
matters; Principles for Business and Human Rights and the OECD Due Diligence Guidance for Responsible Business Conduct, implemented with regard to sustainability matters;

Amendment 592
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point i

Text proposed by the Commission

(i) the due diligence process implemented with regard to sustainability matters;

Amendment

(i) the due diligence process implemented with regard to sustainability matters in line with applicable EU legislation on due diligence [Directive XXX];

Amendment 593
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point i a (new)

Text proposed by the Commission

(ia) the structure of the undertaking’s value chain including through a mapping of its own operations, subsidiaries, suppliers and business relationships. Disclosed information should include names, locations, types of products and services supplied.

Amendment

Or. en
Amendment 594
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point ii

Text proposed by the Commission

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

Amendment

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, where applicable as identified in the implementation of the due diligence strategy, including its own operations, its products and services, its business relationships, its subsidiaries, operations entrusted to third party contactors such as franchisees and licensees, and its supply chain;

Or. en

Amendment 595
Sirpa Pietikäinen

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point ii

Text proposed by the Commission

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

Amendment

(ii) the principal actual or potential adverse impacts and the significant harm in any of the environmental categories (related to the six environmental objectives of the Taxonomy regulation), connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

Or. en
Amendment 596
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point ii

Text proposed by the Commission

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

Amendment

(ii) the actual or potential adverse impacts connected with the group’s value chain as identified through the due diligence process, including its own operations, its products and services, its subsidiaries, its business relationships and its supply chain, including information on people affected by those impacts;

Or. en

Amendment 597
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point ii

Text proposed by the Commission

(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;

Amendment

(ii) the actual or potential adverse sustainability impacts connected with the group's value chain, including its own operations, its products and services, its business relationships, its subsidiaries, any dependency on materials listed in the EC Communication 2020/474 and its supply chain;

Or. en
**Amendment 598**  
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel  

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – point e – point ii  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain;</td>
<td>(ii) the principal actual or potential adverse impacts connected with the group’s value chain, including its own operations, its products and services, its business relationships, <em>its subsidiaries</em> and its supply chain;</td>
</tr>
</tbody>
</table>

**Or. en**

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**Amendment 599**  
Manon Aubry  

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – point e – point ii a (new)  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(iia) the negative or positive effects of the undertaking’s business practices, policies and decisions on the identified impacts, including its purchasing policies and practices;</td>
<td></td>
</tr>
</tbody>
</table>

**Or. en**

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**Amendment 600**  
Manon Aubry  

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – point e – point iii
(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts;

(iii) any actions taken, and the result of such actions, to identify, assess, prevent, mitigate, cease, monitor, communicate, account for, address and remediate actual or potential adverse impacts;

Or. en

Amendment 601
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point iii

Text proposed by the Commission

(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts;

(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts and the effectiveness of their results;

Or. en

Amendment 602
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point e – point iii

Text proposed by the Commission

(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts;

(iii) any actions taken, and the result of such actions, to prevent, mitigate or remediate actual or potential adverse impacts and the effectiveness of their results;
Amendment 603
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point f

Text proposed by the Commission

(f) a description of the principal risks to the group related to sustainability matters, including the group’s principal dependencies on such factors, and how the group manages those risks;

Amendment

deleted

Or. en

Amendment 604
Sirpa Pietikäinen

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point f a (new)

Text proposed by the Commission

(fa) the performance measured against sustainability indicators relevant to the particular business and industry, based on a list of harmonised sustainability indicators to be developed and updated by the European Commission, in coherence with the Regulation 2020/852/EU on the establishment of a framework to facilitate sustainable investment, and amending Regulation 2019/2088/EU;

Amendment

Or. en
Justification

In order to fulfil their obligations of due diligence to consider material sustainability risks and to incorporate sustainability performance indicators, financial market participants themselves need reliable, comparable and harmonised disclosure of information by investee companies and harmonised accounting standards regarding sustainability indicators. To ensure the provision of quality data for investors that is comparable, the transparency obligations of the Directive 2013/34/EU should be updated to include material sustainability risks and sustainability performance based on harmonised indicators, and be reported in integrated periodical statements that incorporate both financial and non-financial information.

Amendment 605
Victor Negrescu

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – point f a (new)

Text proposed by the Commission

(fa) a description of its social objectives, highlighting the role of the social partners and employee representation structures, employee rights and benefits, working conditions and the undertaking’s civic and social engagement;

Or. ro

Amendment 606
Nicola Beer, Caroline Nagtegaal

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 1 a (new)

Text proposed by the Commission

(1a) If deemed necessary, the disclosures in point (a) to (f) should be designed to include the monetary
valuation of sustainability impacts.

Or. en

Justification

See justification Amendment 9

Amendment 607
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 2

Text proposed by the Commission
Parent undertakings shall also report information on intangibles, including information on intellectual, human, and social and relationship capital.

Amendment
deleted

Or. en

Amendment 608
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 2

Text proposed by the Commission
Parent undertakings shall also report information on intangibles, including information on intellectual, human, and social and relationship capital.

Amendment
deleted

Or. en
Amendment 609  
Bogdan Rzońca, Jessica Stegrud, Eugen Jurzyca, Johan Van Overtveldt

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 – subparagraph 2

Text proposed by the Commission  
Parent undertakings shall also report information on intangibles, including information on intellectual, human, and social and relationship capital.

Amendment  
deleted

Or. en

Justification

Reporting information on intangibles is a particularly sensitive issue since it is quite difficult to identify and measure them because there are no commonly acknowledged methodologies. An obligation to report them adds excessive burden to the companies. Such an obligation will have a very significant financial impact for companies as it will require significant changes in the process of data collection and processing. This is especially true in the case of large capital groups with many subsidiaries.

Amendment 610  
Gunnar Beck, Charlie Weimers

Proposal for a directive  
Article 1 – paragraph 1 – point 7  
Directive 2013/34/EU  
Article 29 a – paragraph 2 - subparagraph 2

Text proposed by the Commission  
Parent undertakings shall also report information on intangibles, including information on intellectual, human, and social and relationship capital.

Amendment  
deleted

Or. en

Amendment 611  
Markus Ferber
Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 3

Text proposed by the Commission

Parent undertakings shall describe the process carried out to identify the information that they have included in the consolidated management report in accordance with this Article.

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 3

Amendment 612
Aurore Lalucq

Parent undertakings shall describe the process carried out to identify the information that they have included in the consolidated management report in accordance with this Article.

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 3

Text proposed by the Commission

Parent undertakings shall describe the process carried out to identify the information that they have included in the consolidated management report in accordance with this Article, including how it is informed by the due diligence process, and in this process they shall take account of short, medium and long-term horizons.

Amendment 613
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Parent undertakings shall describe the process carried out to identify the information that they have included in the consolidated management report in accordance with this Article.

Or. en

Amendment 614
Sirpa Pietikäinen
Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 3 a (new)

Parent undertakings shall discuss and adopt the transition plans referred to in paragraph 1, point (a), point (iii) as a separate item in their annual meetings.

Or. en

Amendment 615
Gunnar Beck, Charlie Weimers
Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 - subparagraph 1

The information referred to in paragraphs 1 and 2 shall contain the
3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Amendment 616
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 1

Text proposed by the Commission

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Amendment

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate. The information shall be provided specifically for each country where the undertaking operates directly and indirectly;

Amendment 617
Lídia Pereira

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 1

Text proposed by the Commission

3. The information referred to in paragraphs 1 and 2 shall contain forward-

Amendment

3. The information referred to in paragraphs 1 and 2 shall contain forward-
looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Or. en

Amendment 618
Alfred Sant

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 1

Text proposed by the Commission

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Amendment

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and aggregated qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Or. en

Amendment 619
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 1

Text proposed by the Commission

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This

Amendment

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account
information shall take into account short, medium and long-term time horizons, where appropriate.

Amendment 620
Bogdan Rzońca, Jessica Stegrud, Eugen Jurzyca, Johan Van Overtveldt

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 2 – subparagraph 3

Text proposed by the Commission

3. The information referred to in paragraphs 1 and 2 shall contain forward-looking information and information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Amendment

3. The information referred to in paragraphs 1 and 2 shall contain information about past performance, and qualitative and quantitative information. This information shall take into account short, medium and long-term time horizons, where appropriate.

Justification

Reporting forward-looking information adds excessive burden to undertakings. The proposal should not lead to disproportionate reporting obligations for undertakings – forward looking information is such an obligation

Amendment 621
Jessica Polfjärd

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 2

Text proposed by the Commission

The information referred to in paragraphs 1 and 2 shall include information about

deleted

It
the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, where appropriate.

Amendment 622
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 2

Text proposed by the Commission

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, where appropriate.

Amendment

deleted

Or. en

Amendment 623
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 2

Text proposed by the Commission

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, where appropriate.

Amendment

The information referred to in paragraphs 1 and 2 shall include all information about the group’s value chain, including its own operations, workforce, investments, assets, its products and services, its business relationships and its supply chain that is useful in order to understand the impacts and risks related to sustainability matters.
for the undertaking.

Or. en

Amendment 624
Lidia Pereira

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 2

Text proposed by the Commission

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, where appropriate.

Amendment

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, given that the competitiveness of the undertaking is preserved by protecting professional or industrial sensible data;

Or. en

Amendment 625
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph

Text proposed by the Commission

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, where appropriate.

Amendment

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships, its subsidiaries, operations entrusted to third party contractors such as franchisees and licensees, and its supply chain.
Amendment 626
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3– subparagraph 2

Text proposed by the Commission

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its products and services, its business relationships and its supply chain, where appropriate.

Amendment

The information referred to in paragraphs 1 and 2 shall include information about the group’s value chain, including its own operations, its assets, its products and services, its business relationships and its supply chain, where appropriate.

Amendment 627
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 4

Text proposed by the Commission

Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial position of

Amendment

deleted
the group, provided that such omission does not prevent a fair and balanced understanding of the group's development, performance, position and impact of its activity.

Amendment 628
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 4

Text proposed by the Commission

Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial position of the group, provided that such omission does not prevent a fair and balanced understanding of the group's development, performance, position and impact of its activity.

Amendment

Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial position of the group.

Amendment 629
Jessica Polfjärd

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 4
Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial position of the group, provided that such omission does not prevent a fair and balanced understanding of the group's development, performance, position and impact of its activity.

Or. en

Amendment 630
Alfred Sant

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 4

Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial and competitive position of the group, provided that such omission does not prevent a fair understanding.
of the group's development, performance, position and impact of its activity.

and balanced understanding of the group's development, performance, position and impact of its activity.

Or. en

Amendment 631
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 3 – subparagraph 4

Text proposed by the Commission

Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial position of the group, provided that such omission does not prevent a fair and balanced understanding of the group's development, performance, position and impact of its activity.

Amendment

Member States may allow limited information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial position of the group, provided that such omission does not prevent a fair and balanced understanding of the group's development, performance, position and impact of its activity.

Or. en

Amendment 632
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 19 a – paragraph 3 – subparagraph 4
Member States may allow information relating to impending developments or matters in the course of negotiation to be omitted in exceptional cases where, in the duly justified opinion of the members of the administrative, management and supervisory bodies, acting within the competences assigned to them by national law and having collective responsibility for that opinion, the disclosure of such information would be seriously prejudicial to the commercial and/or competitive position of the group, provided that such omission does not prevent a fair and balanced understanding of the group's development, performance, position and impact of its activity.
Amendment 634
Markus Ferber

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 5

Text proposed by the Commission

5. By way of derogation from Article 29a, paragraphs 1-4, parent undertakings that are small and medium sized undertakings referred to in Article 2, point (1), point (a), may report in accordance with the sustainability reporting standards for small and medium sized undertakings referred to in Article 19c.

Amendment

deleted

Or. en

Amendment 635
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 5

Text proposed by the Commission

5. By way of derogation from Article 29a, paragraphs 1-4, parent undertakings that are small and medium sized undertakings referred to in Article 2, point (1), point (a), may report in accordance with the sustainability reporting standards for small and medium sized undertakings referred to in Article 19c.

Amendment

deleted

Or. en
Amendment 636
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 5

Text proposed by the Commission
5. By way of derogation from Article 29a, paragraphs 1-4, parent undertakings that are small and medium sized undertakings referred to in Article 2, point (1), point (a), may report in accordance with the sustainability reporting standards for small and medium sized undertakings referred to in Article 19c.

Amendment
5. By way of derogation from Article 29a, paragraphs 1-4, parent undertakings that are small and medium sized undertakings referred to whose transferable securities are admitted to trading on a trading venue of any Member State within the meaning of point (24) of Article 4(1) of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU, point (a), may report in accordance with the sustainability reporting standards for small and medium sized undertakings referred to in Article 19c.

Or. en

Amendment 637
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 5

Text proposed by the Commission
5. By way of derogation from Article 29a, paragraphs 1-4, parent undertakings that are small and medium sized undertakings referred to in Article 2, point (1), point (a), may report in accordance with the sustainability reporting standards for small and medium sized undertakings referred to in Article 19c.

Amendment
5. By way of derogation from Article 29a, paragraphs 1-4, parent undertakings that are small and medium sized undertakings referred to in Article 2, point (1), point (a), may report in line with the sustainability reporting standards for small and medium sized undertakings referred to
Amendment 638
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7

Text proposed by the Commission

7. A parent undertaking which is also a subsidiary undertaking shall be exempted from the obligation set out in paragraphs 1 to 4 if that exempted parent undertaking and its subsidiaries are included in the consolidated management report of another undertaking, drawn up in accordance with Article 29 and this Article. A parent undertaking that is a subsidiary undertaking from a parent undertaking that is established in a third country shall also be exempted from the obligations set out in paragraphs 1 to 4 where that undertaking and its subsidiary undertakings are included in the consolidated management report of that parent undertaking and where the consolidated management report is drawn up in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability reporting standards referred to in Article 19b of this Directive.

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking that is referred to in Article 19c.
exempted from the obligations set out in paragraphs 1 to 4 is governed.

The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

The consolidated management report of a parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 shall contain all of the following information:

(a) the name and registered office of the parent undertaking that reports information at group level in accordance with Articles 29 and this Article, or in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability standards adopted pursuant to Article 19b;

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article.

Amendment 639
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7
7. A parent undertaking which is also a subsidiary undertaking shall be exempted from the obligation set out in paragraphs 1 to 4 if that exempted parent undertaking and its subsidiaries are included in the consolidated management report of another undertaking, drawn up in accordance with Article 29 and this Article. A parent undertaking that is a subsidiary undertaking from a parent undertaking that is established in a third country shall also be exempted from the obligations set out in paragraphs 1 to 4 where that undertaking and its subsidiary undertakings are included in the consolidated management report of that parent undertaking and where the consolidated management report is drawn up in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability reporting standards referred to in Article 19b of this Directive.

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed.

The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.
The consolidated management report of a parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 shall contain all of the following information:

(a) the name and registered office of the parent undertaking that reports information at group level in accordance with Articles 29 and this Article, or in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability standards adopted pursuant to Article 19b;

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article.

Or. en

Amendment 640
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 1

Text proposed by the Commission

7. A parent undertaking which is also a subsidiary undertaking shall be exempted from the obligation set out in paragraphs 1 to 4 if that exempted parent undertaking and its subsidiaries are included in the consolidated management report of another undertaking, drawn up in accordance with Article 29 and this Article. A parent undertaking that is a subsidiary undertaking from a parent undertaking that is established in a third country shall also be exempted from the obligations set out in paragraphs 1 to 4 where that undertaking and its subsidiary
undertakings are included in the consolidated management report of that parent undertaking and where the consolidated management report is drawn up in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability reporting standards referred to in Article 19b of this Directive.

Amendment 641
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 1

Text proposed by the Commission

7. A parent undertaking which is also a subsidiary undertaking shall be exempted from the obligation set out in paragraphs 1 to 4 if that exempted parent undertaking and its subsidiaries are included in the consolidated management report of another undertaking, drawn up in accordance with Article 29 and this Article. A parent undertaking that is a subsidiary undertaking from a parent undertaking that is established in a third country shall also be exempted from the obligations set out in paragraphs 1 to 4 where that undertaking and its subsidiary undertakings are included in the consolidated management report of that parent undertaking and where the consolidated management report is drawn up in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by
the sustainability reporting standards referred to in Article 19b of this Directive.

Amendment 642
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 2

Text proposed by the Commission

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed.

Amendment

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking is governed.

Or. en

Amendment 643
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 2

Text proposed by the Commission

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking that is exempted from the obligations set out in

Amendment

The consolidated management report of the parent undertaking shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking which meets the requirements as set out in
paragraphs 1 to 4 is governed.

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed.

The consolidated management report of the parent undertaking referred to in subparagraph 1 shall be published in accordance with Article 30, in the manner prescribed by the law of the Member State by which the parent undertaking subjected to the obligations set out in paragraphs 1 to 4 is governed.

The Member State by which the parent undertaking is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.
necessary translation into those languages is certified.

Or. en

Amendment 646
Aurore Lalucq
Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 3

Text proposed by the Commission
The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

Amendment
The Member State by which the parent undertaking is governed may require that the consolidated management report is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

Or. en

Amendment 647
Markus Ferber
Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 3

Text proposed by the Commission
The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

Amendment
The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.
published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

Amendment 648
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 3

Text proposed by the Commission

The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

Amendment

The Member State governing a subsidiary of an undertaking referred to in paragraph 1 may require that the consolidated management report of that parent undertaking is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

Or. en

Amendment 649
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 3

Text proposed by the Commission

The Member State by which the parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 is governed may require that the consolidated management report

Amendment

The Member State by which the parent undertaking is governed may require that the consolidated management report

Or. en
The Member State by which the parent undertaking *that is exempted from the obligations* set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

**Amendment 650**
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

**Proposal for a directive**
**Article 1 – paragraph 1 – point 7**
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 3

*Text proposed by the Commission*

The Member State by which the parent undertaking *which meets the requirements as* set out in paragraphs 1 to 4 is governed may require that the consolidated management report referred to in the first subparagraph of this paragraph is published in its official language or in a language customary in the sphere of international finance, and that any necessary translation into those languages is certified.

**Amendment 651**
Aurore Lalucq

**Proposal for a directive**
**Article 1 – paragraph 1 – point 7**
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4
The consolidated management report of a parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 shall contain all of the following information:

(a) the name and registered office of the parent undertaking that reports information at group level in accordance with Articles 29 and this Article, or in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability standards adopted pursuant to Article 19b;

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article.

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4

Or. en
equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability standards adopted pursuant to Article 19b;

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article.

Amendment 653
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4 – introductory part

Text proposed by the Commission

The consolidated management report of a parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 shall contain all of the following information:

Amendment

The consolidated management report of a parent undertaking shall contain all of the following information:

Amendment 654
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4 – introductory part

Text proposed by the Commission

The consolidated management report of a subsidiary of a parent undertaking subjected to the obligations set out in paragraphs 1 to 4 shall contain all of the following

Amendment

The consolidated management report of a parent undertaking subjected to the obligations set out in paragraphs 1 to 4 shall contain all of the
Amendment 655
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4 – introductory part

Text proposed by the Commission

The consolidated management report of a parent undertaking that is exempted from the obligations set out in paragraphs 1 to 4 shall contain all of the following information:

Amendment

The consolidated management report of a parent undertaking which meets the requirements as set out in paragraphs 1 to 4 shall contain all of the following information:

Or. en

Amendment 656
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 a – subparagraph 4 – point a

Text proposed by the Commission

(a) the name and registered office of the parent undertaking that reports information at group level in accordance with Articles 29 and this Article, or in a manner that may be considered equivalent, in accordance with the relevant implementing measures adopted pursuant to Article 23(4)(i) of Directive 2004/109/EC, to the manner required by the sustainability standards adopted

Amendment

(a) the name and registered office of the parent undertaking that reports information at group level for each entity which shall also be named in accordance with Articles 29 and this Article;
pursuant to Article 19b;

Or. en

Amendment 657
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4 – point b

Text proposed by the Commission  
Amendment

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article.;

Or. en

Amendment 658
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4 – point b

Text proposed by the Commission  
Amendment

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article.;

Or. en

Amendment 659
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 7
Directive 2013/34/EU
Article 29 a – paragraph 7 – subparagraph 4 – point b

(b) the fact that the undertaking is exempted from the obligations set out in paragraphs 1 to 4 of this Article;

Amendment 660
Victor Negrescu

Proposal for a directive
Article 1 – paragraph 1 – point 8 – point a

Text proposed by the Commission

(1) Member States shall ensure that undertakings publish within a reasonable period of time, which shall not exceed 12 months after the balance sheet date, the duly approved annual financial statements and the management report in the format prescribed by Article 19d of this Directive where applicable, together with the opinions and statement submitted by the statutory auditor or audit firm referred to in Article 34 of this Directive, as laid down by the laws of each Member State in accordance with Chapter 3 of Directive (EU) 2017/1132 of the European Parliament and of the Council*16.

Amendment 661
Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 8 – point a

(1) Member States shall ensure that undertakings publish within a reasonable period of time, which shall not exceed 18 months after the balance sheet date, the duly approved annual financial statements and the management report in the format prescribed by Article 19d of this Directive where applicable, together with the opinions and statement submitted by the statutory auditor or audit firm referred to in Article 34 of this Directive, as laid down by the laws of each Member State in accordance with Chapter 3 of Directive (EU) 2017/1132 of the European Parliament and of the Council*16.

Or. en

Or. ro
Directive 2013/34/EU
Article 30 – paragraph 1 – subparagraph 3

*Text proposed by the Commission*

**Member States may, however, exempt undertakings from the obligation to publish the management report where a copy of all or part of any such report can be easily obtained upon request at a price not exceeding its administrative cost.’**

*Amendment*

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**Amendment 662**
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 8 – point a

*Text proposed by the Commission*

**Member States may, however, exempt undertakings from the obligation to publish the management report where a copy of all or part of any such report can be easily obtained upon request at a price not exceeding its administrative cost.’**

*Or. en*

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**Amendment 663**
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 8 – point a

*Text proposed by the Commission*

**The exemption laid down in the third deleted**
subparagraph shall not apply to undertakings subject to Articles 19a and 29a.';

Amendment 664
Sirpa Pietikäinen

Proposal for a directive
Article 1 – paragraph 1 – point 10 – point a a (new)
Directive 2013/34/EU
Article 34 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

(2a) the following paragraph 2a is inserted

'2a. Member States shall ensure that the management report of small, medium-sized and large undertakings is audited by one or more statutory auditors or audit firms approved by Member States to carry out statutory audits on the basis of Directive 2006/43/EC.'

Or. en

Amendment 665
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 10 – point b
Directive 2013/34/EU
Article 34 – paragraph 3

Text proposed by the Commission

Amendment

3. Member States may allow an independent assurance services provider to express the opinion referred to in paragraph 1, second subparagraph, point (aa), provided that it is subject to requirements that are consistent with those

3. Member States shall allow an independent assurance services providers to express the opinion referred to in paragraph 1, second subparagraph, point (aa), provided that it is subject to requirements that are consistent with those
set out in Directive 2006/43/EC as regards the assurance of sustainability reporting as defined in Article 2(1), point (r) of that Directive.

Amendment 666
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 10 – point b
Directive 2013/34/EU
Article 34 – paragraph 3

Text proposed by the Commission

3. Member States **may** allow an independent assurance services provider to express the opinion referred to in paragraph 1, second subparagraph, point (aa), provided that it is subject to requirements that are consistent with those set out in Directive 2006/43/EC as regards the assurance of sustainability reporting as defined in Article 2(1), point (r) of that Directive.

Amendment

3. Member States **shall** allow an independent assurance services provider to express the opinion referred to in paragraph 1, second subparagraph, point (aa), provided that it is subject to requirements that are consistent with those set out in Directive 2006/43/EC as regards the assurance of sustainability reporting as defined in Article 2(1), point (r) of that Directive.

Amendment 667
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 10 – point b
Directive 2013/34/EU
Article 34 – paragraph 3

Text proposed by the Commission

3. Member States **may** allow an independent assurance services provider to express the opinion referred to in paragraph 1, second subparagraph, point

Amendment

3. Member States **shall** allow an independent assurance services provider to express the opinion referred to in paragraph 1, second subparagraph, point
(aa), provided that it is subject to requirements that are consistent with those set out in Directive 2006/43/EC as regards the assurance of sustainability reporting as defined in Article 2(1), point (r) of that Directive.

Amendment 668
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 10 a (new)
Directive 2013/34/EU
Article 41 – paragraph 1 – point 1

Present text

‘undertaking active in the extractive industry’ means an undertaking with any activity involving the exploration, prospection, discovery, development, and extraction of minerals, oil, natural gas deposits or other materials, within the economic activities listed in Section B, Divisions 05 to 08 of Annex I to Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2 (*);

Amendment

(10a) Article 41, paragraph 1, point 1 is replaced by the following:

"undertaking active in the extractive industry’ means an undertaking with any activity involving the exploration, prospection, discovery, development, extraction, or the physical trading of minerals, oil, natural gas, or other materials, within the economic activities listed in Section B, Divisions 05 to 08 and Section G, Divisions 46.71 and 46.72 of Annex I to Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2;"

Amendment 669
Bas Eickhout
on behalf of the Greens/EFA Group
Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 2

Text proposed by the Commission

2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

Amendment

2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19a (7a), Article 19ab, Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

Or. en

Amendment 670
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 2

Text proposed by the Commission

2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

Amendment

2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19a (7a), Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

Or. en

Amendment 671
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 2
2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

Amendment 672
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 2

2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

Amendment 673
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 3

2. The power to adopt delegated acts referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall be conferred on the Commission for an indeterminate period of time.

3. The delegation of power referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c may be revoked at any time by the European Parliament or by the Council. A decision to
revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Amendment 674
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 3

3. The delegation of power referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Or. en

Amendment 675
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 3

3. The delegation of power referred to in Article 1(2), Article 3(13), Article 46(2), Article 19a (2a), Article 19b and Article 19c may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Or. en
3. The delegation of power referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Amendment 676
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point a
Directive 2013/34/EU
Article 49 – paragraph 3

Text proposed by the Commission

3. The delegation of power referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Amendment

3. The delegation of power referred to in Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of that decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.;

Or. en

Or. en
Amendment 677
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 1

Text proposed by the Commission

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Amendment

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall guarantee the involvement of trade unions. It shall also include other relevant stakeholders and civil society organisations. It may take into consideration technical advice from EFRAG, provided such advice has been developed by an independent technical advisory body funded by the European Union and financially independent from private stakeholders. The technical advice should be developed with proper due process, public oversight and transparency and with the expertise, direct and balanced participation of relevant stakeholders and trade unions in particular. The technical advice shall cover all sustainability matters outlined in Articles 19a and 19b and is accompanied by analyses that balance the costs of reporting for undertakings of the technical advice on sustainability matters with the benefits for users and public policy goals.

Or. en

Amendment 678
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 1
3a. When adopting delegated acts pursuant to *Articles 19b and 19c*, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

**Amendment**

3a. When adopting delegated acts pursuant to *Article 19b*, the Commission shall *ensure consistency with relevant developments with regard to international standards and* take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by *thorough* cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Or. en

**Amendment 679**

*Gabriele Bischoff, Aurore Lalucq, Paul Tang, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel*

**Proposal for a directive**

*Article 1 – paragraph 1 – point 11 – point b*

*Directive 2013/34/EU*

*Article 49 – subparagraph 3 a – subparagraph 1*

**Text proposed by the Commission**

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

**Amendment**

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed *jointly by representatives of civil society organisations and social partners* with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Or. en
Amendment 680
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 1

Text proposed by the Commission

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Amendment

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall ensure consistency with the development of international standards and take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Or. en

Amendment 681
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 1

Text proposed by the Commission

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Amendment

3a. When adopting delegated acts pursuant to Article 19a (2a), Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical
advice on sustainability matters. technical advice on sustainability matters.

Or. en

Amendment 682
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 1

Text proposed by the Commission

3a. When adopting delegated acts pursuant to Articles 19b and 19c, the Commission shall take into consideration technical advice from EFRAG, provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Amendment

3a. When adopting delegated acts pursuant to Articles 19a (7a), 19ab, 19b and 19c, the Commission shall take into consideration technical advice from ECSRB provided such advice has been developed with proper due process, public oversight and transparency and with the expertise of relevant stakeholders, and is accompanied by cost-benefit analyses that include analyses of the impacts of the technical advice on sustainability matters.

Or. en

Amendment 683
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 2

Text proposed by the Commission

The Commission shall consult the Member State Expert Group on Sustainable Finance referred to in Article 24 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of the delegated acts referred to in Articles 19b

Amendment

The Commission shall consult the Member State Expert Group on Sustainable Finance referred to in Article 24 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of the delegated acts referred to in Article 19b
Amendment 684
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 2

Text proposed by the Commission

The Commission shall consult the Member State Expert Group on Sustainable Finance referred to in Article 24 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of the delegated acts referred to in Articles 19b and 19c.

Amendment

The Commission shall consult the Member State Expert Group on Sustainable Finance referred to in Article 24 of Regulation (EU) 2020/852 on the technical advice provided by ECSRB prior to the adoption of the delegated acts referred to in Articles 19b and 19c.

Or. en

Amendment 685
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 2

Text proposed by the Commission

The Commission shall consult the Member State Expert Group on Sustainable Finance referred to in Article 24 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of the delegated acts referred to in Articles 19b and 19c.

Amendment

The Commission shall consult the Member State Expert Group on Sustainable Finance referred to in Article 24 of Regulation (EU) 2020/852 on the technical advice provided by ECSRB prior to the adoption of the delegated acts referred to in Article 19b.

Or. en
Amendment 686
Dragoş Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 3

Text proposed by the Commission

The Commission shall request the opinion of the European Securities and Markets Authority on the technical advice provided by EFRAG, in particular with regard to its consistency with Regulation (EU) 2019/2088 and its delegated acts. The European Securities and Markets Authority shall provide its opinion within two months from the date of receipt of the request from the Commission.

Amendment

The Commission shall request the opinion of the European Securities and Markets Authority on the technical advice provided by EFRAG, in particular with regard to its consistency with Regulation (EU) 2019/2088 and its delegated acts. The European Securities and Markets Authority shall provide its opinion on new standards within four months from the date of receipt of the request from the Commission and it shall provide its opinion on amendments to existing standards within three months from the date of receipt of the request from the Commission. The Commission shall address any significant issues identified in these opinions prior to the adoption of the delegated acts referred to in Articles 19b and 19c.

Or. en

Amendment 687
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 3

Text proposed by the Commission

The Commission shall request the opinion of the European Securities and Markets

Amendment

The Commission shall request the opinion of the European Securities and Markets
Authority on the technical advice provided by EFRAG, in particular with regard to its consistency with Regulation (EU) 2019/2088 and its delegated acts. The European Securities and Markets Authority shall provide its opinion within two months from the date of receipt of the request from the Commission.

Authority on the technical advice provided by ECTSB, in particular with regard to its consistency with Regulation (EU) 2019/2088 and its delegated acts. The European Securities and Markets Authority shall provide its opinion within two months from the date of receipt of the request from the Commission.

Amendment 688
Lídia Pereira
Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 3

Text proposed by the Commission

The Commission shall request the opinion of the European Securities and Markets Authority on the technical advice provided by EFRAG, in particular with regard to its consistency with Regulation (EU) 2019/2088 and its delegated acts. The European Securities and Markets Authority shall provide its opinion within two months from the date of receipt of the request from the Commission.

Amendment
The Commission shall request the opinion of the European Securities and Markets Authority on the technical advice provided by EFRAG, in particular with regard to its consistency with Regulation (EU) 2019/2088 and its delegated acts. The European Securities and Markets Authority shall provide its opinion within three months from the date of receipt of the request from the Commission.

Or. en

Amendment 689
Markus Ferber
Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – Paragraph 3 a – subparagraph 4

Text proposed by the Commission

The Commission shall also consult the

Amendment
The Commission shall also consult the
European Banking Authority, the European Insurance and Occupational Pensions Authority, the European Environment Agency, the European Central Bank, the Committee of European Auditing Oversight Bodies and the Platform on Sustainable Finance established pursuant to Article 20 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of delegated acts referred to in Articles 19b and 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the date of being consulted by the Commission.

Or. en

Amendment 690
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 4

Text proposed by the Commission
The Commission shall also consult the European Banking Authority, the European Insurance and Occupational Pensions Authority, the European Environment Agency, the European Union Agency for Fundamental Rights, the European Central Bank, the Committee of European Auditing Oversight Bodies and the Platform on Sustainable Finance established pursuant to Article 20 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of delegated acts referred to in Articles 19b and 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the date of being consulted by the

Amendment
The Commission shall also consult the European Banking Authority, the European Insurance and Occupational Pensions Authority, the European Environment Agency, the European Union Agency for Fundamental Rights, the European Central Bank, the Committee of European Auditing Oversight Bodies and the Platform on Sustainable Finance established pursuant to Article 20 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of delegated acts referred to in Articles 19b and 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the
Amendment 691
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 4

Text proposed by the Commission

The Commission shall also consult the European Banking Authority, the European Insurance and Occupational Pensions Authority, the European Environment Agency, the European Union Agency for Fundamental Rights, the European Central Bank, the Committee of European Auditing Oversight Bodies and the Platform on Sustainable Finance established pursuant to Article 20 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of delegated acts referred to in Articles 19b and 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the date of being consulted by the Commission.;

Amendment

The Commission shall also consult the European Banking Authority, the European Insurance and Occupational Pensions Authority, the European Environment Agency, the European Union Agency for Fundamental Rights, the European Central Bank, the Committee of European Auditing Oversight Bodies and the Platform on Sustainable Finance established pursuant to Article 20 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of delegated acts referred to in Article 19b and Article 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the date of being consulted by the Commission.;

Amendment 692
Lídia Pereira

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point b
Directive 2013/34/EU
Article 49 – paragraph 3 a – subparagraph 4
The Commission shall also consult the European Banking Authority, the European Insurance and Occupational Pensions Authority, the European Environment Agency, the European Union Agency for Fundamental Rights, the European Central Bank, the Committee of European Auditing Oversight Bodies and the Platform on Sustainable Finance established pursuant to Article 20 of Regulation (EU) 2020/852 on the technical advice provided by EFRAG prior to the adoption of delegated acts referred to in Articles 19b and 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the date of being consulted by the Commission.;
Articles 19b and 19c. Where any of those bodies decide to submit an opinion, they shall do so within two months from the date of being consulted by the Commission.

Amendment 694
Aurore Lalucq

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point c
Directive 2013/34/EU
Article 49 – paragraph 5

Text proposed by the Commission

5. A delegated act adopted pursuant to Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of two months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or the Council.

Amendment

5. A delegated act adopted pursuant to Article 1(2), Article 3(13), Article 46(2), Article 19a (2a), Article 19b and Article 19c shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of two months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or the Council.

Amendment 695
Esther de Lange

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point c
Directive 2013/34/EU
Article 49 – paragraph 5
Text proposed by the Commission

5. A delegated act adopted pursuant to Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of two months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or the Council.

Amendment

5. A delegated act adopted pursuant to Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of four months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by four months at the initiative of the European Parliament or the Council.

Amendment 696
Michiel Hoogeveen

Proposal for a directive
Article 1 – paragraph 1 – point 11 – point c
Directive 2013/34/EU
Article 49 – paragraph 5

Text proposed by the Commission

5. A delegated act adopted pursuant to Article 1(2), Article 3(13), Article 46(2), Article 19b and Article 19c shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of two months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or the Council.

Amendment

5. A delegated act adopted pursuant to Article 1(2), Article 3(13), Article 46(2), and Article 19b shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of four months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by four months at the initiative of the European Parliament or the Council.

Or. en
Amendment 697
Manon Aubry

Proposal for a directive
Article 1 – paragraph 1 – point 11 a (new)
Directive 2013/34/EU
Article 50 a (new)

Text proposed by the Commission

(11a) The following Article 50a is inserted:

Article 50a
Complaint procedure

Member States shall organise an effective system of complaints for users to report violations by an undertaking of the obligations related to the assurance of sustainability reporting.

The complaint may be directed simultaneously against the undertaking and the statutory auditor or the audit firm that has reviewed the undertaking’s sustainability reporting. In that case, Member States shall determine the respective responsibilities of the undertaking and of the statutory auditor or the audit firm involved during its examination of the alleged breach of the obligations related to sustainability reporting.

Or. en

Amendment 698
Gunnar Beck, Charlie Weimers

Proposal for a directive
Article 1 – paragraph 1 – point 12
Directive 2013/34/EU
Article 51 – paragraph 2
2. In case of a breach of the national provisions transposing Articles 19a, 19d and 29a, Member States shall provide for at least the following administrative measures and sanctions:

(a) a public statement indicating the natural person or the legal entity responsible and the nature of the infringement;
(b) an order requiring the natural person or the legal entity responsible to cease the conduct constituting the infringement and to desist from any repetition of that conduct;
(c) administrative pecuniary sanctions.

Amendment 699
Gabriele Bischoff, Aurore Lalucq, Pedro Marques, Victor Negrescu, Jonás Fernández, Evelyn Regner, Joachim Schuster, Marc Angel

Proposal for a directive
Article 1 – paragraph 1 – point 12
Directive 2013/34/EU
Article 51 – paragraph 3 – point f

(f) the level of cooperation of the natural person or legal entity responsible with the competent authority;

Amendment 700
Dragoş Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

(f) the level of cooperation of the natural person or legal entity responsible with the competent authority and with stakeholders;
Proposal for a directive
Article 2 – paragraph 1 – point 2 – point a
Directive 2004/109/EC
Article 4 – paragraph 2 – point c

Text proposed by the Commission

(c) statements made by the persons responsible within the issuer, whose names and functions shall be clearly indicated, to the effect that, to the best of their knowledge, the financial statements prepared in accordance with the applicable set of accounting standards give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer and the undertakings included in the consolidation taken as a whole and that the management report includes a fair review of the development and performance of the business and the position of the issuer and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face and, where appropriate, that it is prepared in accordance with sustainability reporting standards referred to in Article 19b of Directive 2013/34/EU.;

Amendment

(c) statements made by the persons responsible within the issuer, whose names and functions shall be clearly indicated, to the effect that, to the best of their knowledge, the financial statements prepared in accordance with the applicable set of accounting standards give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer and the undertakings included in the consolidation taken as a whole and that the management report includes a fair review of the development and performance of the business and the position of the issuer, risk analysis and management and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face and, where appropriate, that it is prepared in accordance with sustainability reporting standards referred to in Article 19b of Directive 2013/34/EU.;

Or. en

Amendment 701
Lídia Pereira

Proposal for a directive
Article 2 – paragraph 1 – point 2 – point a
Directive 2004/109/EC
Article 4 – paragraph 2 – point c

Text proposed by the Commission

(c) statements made by the persons responsible within the issuer, whose names and functions shall be clearly indicated, to the effect that, to the best of their

Amendment

(c) statements made by the persons responsible within the issuer, whose names and functions shall be clearly indicated, to the effect that, to the best of their
knowledge, the financial statements prepared in accordance with the applicable set of accounting standards give a **true and fair** view of the assets, liabilities, financial position and profit or loss of the issuer and the undertakings included in the consolidation taken as a whole and that the management report includes a **fair** review of the development and performance of the business and the position of the issuer and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face and, where appropriate, that it is prepared in accordance with sustainability reporting standards referred to in Article 19b of Directive 2013/34/EU.;

knowledge, the financial statements prepared in accordance with the applicable set of accounting standards give a **transparent** view of the assets, liabilities, financial position and profit or loss of the issuer and the undertakings included in the consolidation taken as a whole and that the management report includes a **transparent** review of the development and performance of the business and the position of the issuer and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face and, where appropriate, that it is prepared in accordance with sustainability reporting standards referred to in Article 19b of Directive 2013/34/EU.;

Or. en

**Amendment 702**
Lídia Pereira

**Proposal for a directive**
Article 2 – paragraph 1 – point 2 – point b
Directive 2004/109/EC
Article 4 – paragraph 4 – subparagraph 2

*Text proposed by the Commission*

The audit report, signed by the person or persons responsible for carrying out the work set out in paragraphs 1 and 2 of Article 34 of Directive 2013/34/EU shall be disclosed **in full to the public** together with the annual financial report.

*Amendment*

The audit report, signed by the person or persons responsible for carrying out the work set out in paragraphs 1 and 2 of Article 34 of Directive 2013/34/EU shall be disclosed together with the annual financial report.

Or. en

**Amendment 703**
Bas Eickhout
on behalf of the Greens/EFA Group
Proposal for a directive

Article 2 – paragraph 1 – point 3
Directive 2004/109/EC
Article 23 – paragraph 4 – subparagraph 3

Text proposed by the Commission

The Commission shall, in accordance with the procedure referred to in Article 27(2), take the necessary decisions on the equivalence of accounting standards and on the equivalence of sustainability reporting standards as referred to in Article 19b of Directive 2013/34/EU which are used by third-country issuers under the conditions set out in Article 30(3). If the Commission decides that the accounting standards or the sustainability reporting standards of a third country are not equivalent, it may allow the issuers concerned to continue using such accounting standards during an appropriate transitional period.

Amendment

The Commission shall, in accordance with the procedure referred to in Article 27(2), take the necessary decisions on the equivalence of accounting standards and on the equivalence of sustainability reporting standards as referred to in Article 19b of Directive 2013/34/EU which are used by third-country issuers under the conditions set out in Article 30(3). If the Commission decides that the accounting standards or the sustainability reporting standards of a third country are not equivalent, it may allow the issuers concerned to continue using such accounting standards during an appropriate transitional period that shall not exceed 2 years from the adoption of the delegated acts referred to in Article 19b(1) point (b) of Directive 2013/34/EU.

Or. en

Amendment 704
Bas Eickhout
on behalf of the Greens/EFA Group

Proposal for a directive

Article 2 – paragraph 1 – point 4
Directive 2004/109/EC
Article 28 d – title

Text proposed by the Commission

ESMA guidelines

Amendment

ESMA regulatory technical standards

Or. en

Amendment 705
Bas Eickhout
on behalf of the Greens/EFA Group

**Proposal for a directive**
**Article 2 – paragraph 1 – point 4**
Directive 2004/109/EC
Article 28 d – paragraph 1

*Text proposed by the Commission*

After consulting the European Environment Agency and the European Union Agency for Fundamental Rights, ESMA shall issue *guidelines in* accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities.

*Amendment*

*By October 2024,* after consulting the European Environment Agency and the European Union Agency for Fundamental Rights, ESMA shall issue *regulatory technical standards in* accordance with Article 10 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities. *Power is delegated to the Commission to adopt the regulatory technical standards referred to in the first subparagraph in accordance with Articles 10 to 14 of Regulation (EU) No 1095/2010.*

*Or. en*

**Amendment 706**
Markus Ferber

**Proposal for a directive**
**Article 2 – paragraph 1 – point 4**
Directive 2004/109/EC
Paragraph 28 d – paragraph 1

*Text proposed by the Commission*

*After consulting the European Environment Agency and the European Union Agency for Fundamental Rights,* ESMA shall issue guidelines in accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities.

*Amendment*

ESMA shall issue guidelines in accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities.

*Or. en*
Amendment 707
Michiel Hoogeveen

Proposal for a directive
Article 2 – paragraph 1 – point 4
Directive 2004/109/EC
Article 28 d – paragraph 1

Text proposed by the Commission

After consulting the European Environment Agency and the European Union Agency for Fundamental Rights, ESMA shall issue guidelines in accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities.

Amendment

ESMA shall issue guidelines in accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities.

Or. en

Amendment 708
Dragoș Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 2 – paragraph 1 – point 4
Directive 2004/109/EC
Article 28 d – paragraph 1

Text proposed by the Commission

After consulting the European Environment Agency and the European Union Agency for Fundamental Rights, ESMA shall issue guidelines in accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities.

Amendment

After consulting the European Environment Agency and the European Union Agency for Fundamental Rights, ESMA shall issue guidelines in accordance with Article 16 of Regulation 1095/2010 on the supervision of sustainability reporting by national competent authorities within a reasonable timeframe.

Or. en

Amendment 709
Aurore Lalucq
Proposal for a directive
Article 3 – paragraph 1 – point 2 – point a a (new)
Directive 2006/43/EC
Article 2 – paragraph 1 – point 20 a (new)

Text proposed by the Commission

Amendment

(aa) The following point 20a is inserted:

(20a) Specific science-based measurable targets’ means indicators which are defined on the basis of conclusive scientific environmental evidence and with independent scientific validation, that when achieved by the undertaking, ensures that the undertaking’s impacts, as specified in Article 19a, will be aligned with the sustainability goals and criteria of the European Union for the specific environmental issue. In the specific case of climate change mitigation, this means a target enabling alignment of the undertaking’s impacts on climate change with a 1.5°C climate scenario with no or limited overshoot as defined by the IPCC.

Or. en

Amendment 710
Victor Negrescu

Proposal for a directive
Article 3 – paragraph 1 – point 3
Directive 2006/43/EC
Article 7 – paragraph 1

Text proposed by the Commission

Amendment

The examination of professional competence referred to in Article 6 shall guarantee the necessary level of theoretical knowledge of subjects relevant to statutory audit and assurance of sustainability reporting and the ability to apply such knowledge in practice. Part at least of that knowledge

as well as a
examination shall be written. theoretical knowledge of international development cooperation. Part at least of that examination shall be written.

Amendment 711
Jessica Polfjärd
Proposal for a directive
Article 3 – paragraph 1 – point 4 – point d
 Directive 2006/43/EC
Article 8 – paragraph 1 – point f f

Text proposed by the Commission Amendment
(ff) due diligence processes with respect to sustainability matters;; deleted

Or. en

Amendment 712
Aurore Lalucq
Proposal for a directive
Article 3 – paragraph 1 – point 12
 Directive 2006/43/EC
Article 26 a – paragraph 2 – subparagraph 1

Text proposed by the Commission Amendment
2. The Commission shall be empowered to adopt, by means of delegated acts in accordance with Article 48a, the assurance standards referred to in paragraph 1 in order to set out the procedures that the auditor shall perform in order to draw its conclusions on the assurance of sustainability reporting, including engagement planning, risk consideration and response to risks and type of conclusions to be included in the audit report.

2. The Commission shall be empowered to adopt, by means of delegated acts in accordance with Article 48a, limited assurance standards before 1 October 2023 and reasonable assurance standards before 1 January 2026 referred to in paragraph 1 in order to set out the procedures that the auditor shall perform in order to draw its conclusions on the assurance of sustainability reporting, including engagement planning, risk consideration and response to risks and type of conclusions to be included in the
The audit report shall be signed and dated by the statutory auditor. Where an audit firm carries out the statutory audit and, where applicable, the assurance of sustainability reporting, the audit report shall bear the signature of at least the statutory auditor(s) carrying out the statutory audit and the assurance of sustainability reporting on behalf of the audit firm. Where more than one statutory auditor or audit firm have been simultaneously engaged, the audit report shall be signed by all statutory auditors or at least by the statutory auditors carrying out the statutory audit and the assurance of sustainability reporting on behalf of every audit firm. In exceptional circumstances Member States may provide that such signature(s) need not be disclosed to the public if such disclosure could lead to an imminent and significant threat to the personal security of any person.;
Proposal for a directive
Article 3 – paragraph 1 – point 16 a (new)
Directive 2006/43/EC
Article 30 h (new)

Text proposed by the Commission

Amendment

(16a) The following Article 30h is inserted:

Article 30h

Complaints procedure

Member States shall organise an effective system of complaints for users in case of a violation by a statutory auditor or an audit firm of the requirements related to the assurance of sustainability reporting.

The complaint may be directed simultaneously against the undertaking and the statutory auditor or the audit firm that has reviewed the undertaking’s sustainability reporting. In that case, Member States shall determine the respective responsibilities of the undertaking and of the statutory auditor or the audit firm involved during its examination of the alleged breach of the obligations related to sustainability reporting.

Or. en

Amendment 715
Aurore Lalucq

Proposal for a directive
Article 4 – paragraph 1 – point 22 – point a – point i
Regulation (EU) No 537/2014
Article 5 – paragraph 1 – subparagraph 1 – introductory part

Text proposed by the Commission

Amendment

1. A statutory auditor or an audit firm carrying out the statutory audit and, where applicable, the assurance of sustainability

1. A statutory auditor or an audit firm carrying out the statutory audit or the assurance of sustainability reporting of a
reporting of a public-interest entity, or any member of the network to which the statutory auditor or the audit firm belongs, shall not directly or indirectly provide to the audited entity, to its parent undertaking or to its controlled undertakings within the Union any prohibited non-audit services in:

Or. en

Amendment 716
Jessica Polfjärd

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 1

Text proposed by the Commission

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2022. They shall immediately inform the Commission thereof.

Amendment

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive one and a half year after the directive has entered into force. They shall immediately inform the Commission thereof.

Or. en

Amendment 717
Othmar Karas

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 1

Text proposed by the Commission

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2022. They shall immediately inform the Commission thereof.

Amendment

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2023. They shall immediately inform the Commission thereof.
Amendment 718
Bogdan Rzońca, Jessica Stegrud, Eugen Jurzyca, Johan Van Overtveldt

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 1

Text proposed by the Commission

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2022. They shall immediately inform the Commission thereof.

Amendment

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2023. They shall immediately inform the Commission thereof.

Justification

The postponement of the transposition by one year will allow undertakings more time to adapt to the various reporting obligations. This is especially important when taking into account the different starting points of various undertakings. Additionally the postponement of the transposition by one year will allow undertakings to adapt to the delegated acts which the Commission shall adopt by 31 October 2023 in accordance with Article 1 subparagraph 1 point 7 (Directive 2013/34/EU Article 19c)

Amendment 719
Markus Ferber

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 1

Text proposed by the Commission

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2022. They shall immediately inform the Commission thereof.

Amendment

1. Member States shall bring into force the laws, regulations and administrative provisions necessary to comply with Articles 1 to 3 of this Directive by 1 December 2023. They shall immediately inform the Commission thereof.
Proposal for a directive
Article 5 – paragraph 1 – subparagraph 2

Text proposed by the Commission

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2023

Amendment

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years not earlier than two full financial years during which the undertakings have had the opportunity to adapt to the provisions and reporting standards set out in this Directive and the accompanying, adopted and published delegated acts.

Or. en

Amendment 721
Dragoş Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 2

Text proposed by the Commission

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2023

Amendment

Member States shall provide that the provisions referred to in the first subparagraph shall apply to non-financial undertakings for financial years starting on or after 1 January 2023.

Or. en

Amendment 722
Othmar Karas
Proposal for a directive  
Article 5 – paragraph 1 – subparagraph 2

Text proposed by the Commission

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2023

Amendment

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2024.

Or. en

Amendment 723
Markus Ferber

Proposal for a directive  
Article 5 – paragraph 1 – subparagraph 2

Text proposed by the Commission

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2023

Amendment

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2025.

Or. en

Amendment 724
Bogdan Rzońca, Jessica Stegrud, Eugen Jurzyca, Johan Van Overtveldt

Proposal for a directive  
Article 5 – paragraph 1 – subparagraph 2

Text proposed by the Commission

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2023

Amendment

Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January 2024

Or. en

Justification

The postponement of the transposition by one year will allow undertakings more time to adapt
to the various reporting obligations. This is especially important when taking into account the different starting points of various undertakings. Additionally the postponement of the transposition by one year will allow undertakings to adapt to the delegated acts which the Commission shall adopt by 31 October 2023 in accordance with Article 1 subparagraph 1 point 7 (Directive 2013/34/EU Article 19c)

Amendment 725
Engin Eroglu

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 2

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January <strong>2023</strong>.</td>
<td>Member States shall provide that the provisions referred to in the first subparagraph shall apply for financial years starting on or after 1 January <strong>2024</strong>.</td>
</tr>
</tbody>
</table>

Or. de

Amendment 726
Bogdan Rzońca, Jessica Stegrud, Eugen Jurzyca, Johan Van Overtveldt

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 1 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Member States shall provide that the provisions referred to in Article 1 subparagraph 1 point 3 subparagraph 3 (Directive 2013/34/EU Article 19 a – paragraph 3 subparagraph 2), Article 1 subparagraph 4 (Directive 2013/34/EU Article 19 d) and Article 1 subparagraph 1 point 7 subparagraph 3 (Directive 2013/34/EU Article 29 a – paragraph 3 subparagraph 2) shall apply for financial years starting on or after 1 January 2025.</strong></td>
<td>Or. en</td>
</tr>
</tbody>
</table>

Or. en
Justification

The postponement of the reporting obligation on value and supply chains by two years will allow undertakings more time to adapt to these reporting obligations. In case of single electronic format companies should be given more time to published their financial statements and management report together as there will be new issues which will have to be reported according to Commission’s proposal.

Amendment 727
Dragoş Pîslaru, Olivier Chastel, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher

Proposal for a directive
Article 5 – paragraph 1 – subparagraph 1 a (new)
Directive 2013/34/EU
Article 5 – paragraph 1

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member States shall provide that the provisions referred to in the first subparagraph shall apply to financial undertakings for financial years starting on or after 1 January 2024.</td>
<td></td>
</tr>
</tbody>
</table>

Or. en

Amendment 728
Jessica Polfjärd

Proposal for a directive
Article 6 – paragraph 1

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Article 4 of this Directive shall apply to financial years starting on or after 1 January 2023.</td>
<td></td>
</tr>
<tr>
<td>Article 4 of this Directive shall apply to financial years starting not earlier than one full financial years during which the undertakings have had the opportunity to adapt to the provisions and reporting standards set out in this Directive and the accompanying, adopted and published delegated acts.</td>
<td></td>
</tr>
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</table>

Or. en
Amendment 729  
Bogdan Rzońca, Jessica Stegrud, Eugen Jurzyca, Johan Van Overtveldt

Proposal for a directive  
Article 6 – paragraph 1

Text proposed by the Commission  
Amendment

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2023.  
Article 3 and Article 4 of this Directive shall apply to financial years starting on or after 1 January 2024.  

Justification

A statutory audit of annual and consolidated accounts should only take place after the directive becomes applicable. If the application date from which Article 3 and Article 4 of the Directive is moved to 1 January 2024 so should the date for the statutory audit be moved too.

Amendment 730  
Markus Ferber

Proposal for a directive  
Article 6 – paragraph 1

Text proposed by the Commission  
Amendment

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2023.  
Article 4 of this Directive shall apply to financial years starting on or after 1 January 2025.  

Or. en

Amendment 731  
Lídia Pereira

Proposal for a directive  
Article 6 – paragraph 1
Article 4 of this Directive shall apply to financial years starting on or after 1 January 2023.

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2024.

Or. en

Amendment 732
Engin Eroglu

Proposal for a directive
Article 6 – paragraph 1

Text proposed by the Commission

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2023.

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2024.

Or. de

Amendment 733
Othmar Karas

Proposal for a directive
Article 6 – paragraph 1

Text proposed by the Commission

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2023.

Article 4 of this Directive shall apply to financial years starting on or after 1 January 2024.

Or. en

Amendment 734
Othmar Karas

Proposal for a directive
Article 8 a (new)
Text proposed by the Commission

Amendment

Article 8a

Review Clause

The Commission shall review the impact of the amendments made by this Directive by [5 years from the date of entry into force]. This review shall examine, in particular, the impact of the sustainability reporting standards on sustainability reporting of financial and non-financial undertakings, its added value as well as the associated administrative burden and direct and indirect costs thereof.

After a successful review, which was confirmed by opinions of the European Parliament, the Council and the Regulatory Scrutiny Board of the European Commission, a further extension of the scope of this Directive may be taken into consideration.

Voluntary standards for SMEs below the size criteria of Article 3 paragraph 4 may be developed corresponding to the process as well as reporting requirements of the already reporting companies in a simplified and proportionate form.

Or. en