European Parliament

2019-2024



Committee on Economic and Monetary Affairs

2022/2006(INI)

20.1.2022

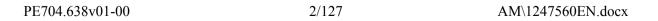
AMENDMENTS 1 - 249

Draft report Irene Tinagli (PE703.038v01-00)

European Semester for economic policy coordination: Annual Sustainable Growth Survey 2022 (2022/2006(INI))

AM\1247560EN.docx PE704.638v01-00

 $AM_Com_NonLegReport$



Amendment 1
Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution Citation 4 a (new)

Motion for a resolution

Amendment

having regard to the Paris
 Agreement of the United Nations

 Framework Convention on Climate
 Change and the Sustainable Development
 Goals,

Or. en

Amendment 2 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragoş Pîslaru, Billy Kelleher

Motion for a resolution Citation 13 a (new)

Motion for a resolution

Amendment

— having regard to the Commission communication of 6 December 2017 entitled 'Further Steps Towards Completing Europe's Economic and Monetary Union: A Roadmap'(COM(2017)821),

Or. en

Amendment 3

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Citation 14 a (new)

Motion for a resolution

Amendment

— having regard to the Commission

AM\1247560EN.docx 3/127 PE704.638v01-00

Communication of 27 May 2020 entitled 'Europe's moment: Repair and Prepare for the Next Generation' (COM(2020)456),

Or. en

Amendment 4

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Citation 15 a (new)

Motion for a resolution

Amendment

— having regard to the Commission Communication of 4 March 2021 entitled 'The European Pillar of Social Rights Action Plan' (COM(2021)102),

Or. en

Amendment 5

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Citation 15 b (new)

Motion for a resolution

Amendment

— having regard to the Porto Social Commitment of 7 May 2021 of the Council, the Commission, the Parliament and social partners,

Or. en

Amendment 6 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragoş Pîslaru, Billy Kelleher

PE704.638v01-00 4/127 AM\1247560EN.docx

Motion for a resolution Citation 17 a (new)

Motion for a resolution

Amendment

— having regard to the European Systemic Risk Board report of 16 February 2021 entitled 'Financial stability implications of support measures to protect the real economy from the COVID-19 pandemic',

Or. en

Amendment 7

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Citation 17 a (new)

Motion for a resolution

Amendment

— having regard to the Commission Staff Working Document of 27 May 2020 'Identifying Europe's recovery needs',

Or. en

Amendment 8

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Citation 19 a (new)

Motion for a resolution

Amendment

having regard to its resolution of 6
 June 2021 entitled 'European
 Parliament's Scrutiny on the ongoing assessment by the Commission and the

Council of the national recovery and resilience plans',

Or. en

Amendment 9 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragoş Pîslaru, Billy Kelleher

Motion for a resolution Citation 19 a (new)

Motion for a resolution

Amendment

having regard to its resolution of
 13 November 2020 on the Sustainable
 Europe Investment Plan - How to finance
 the Green Deal,

Or. en

Amendment 10

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital A

Motion for a resolution

A. whereas the European Semester plays an important role in coordinating economic and budgetary policies in the Member States, thereby safeguarding the macroeconomic stability of the Economic and Monetary Union;

Amendment

A. whereas the European Semester plays an important role in coordinating economic, *employment*, *social* and budgetary policies in the Member States, thereby safeguarding the macroeconomic stability of the Economic and Monetary Union; *whereas the Semester has been expanded to include, among other aspects, issues related to the financial sector and taxation, as well as objectives of the UN SDGs;*

Or. en

Amendment 11 Isabel Benjumea Benjumea

Motion for a resolution Recital A

Motion for a resolution

A. whereas the European Semester plays an important role in coordinating economic and budgetary policies in the Member States, thereby safeguarding the macroeconomic stability of the Economic and Monetary Union;

Amendment

A. whereas the European Semester plays an important role in coordinating economic and budgetary policies in the Member States, thereby safeguarding the macroeconomic stability of the Economic and Monetary Union *and boosting the EU's competitiveness*;

Or. es

Amendment 12 José Gusmão

Motion for a resolution Recital A

Motion for a resolution

A. whereas the European Semester plays an important role in coordinating economic and budgetary policies in the Member States, thereby safeguarding the macroeconomic stability of the Economic and Monetary Union;

Amendment

A. whereas the European Semester was design to coordinate economic and budgetary policies in the Member States, should be further simplified in order not to constrain the sovereignty of the Member States;

Or. en

Amendment 13 Lídia Pereira

Motion for a resolution Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas the European Semester, which started with the Annual

Sustainable Growth Survey, is an important policy coordination instrument in the economic and fiscal field, and should, first and foremost, focus on these key dimensions of European economic and monetary integration; whereas, however, the European Pillar of Social Rights should be fully integrated in this process; whereas this process should also not ignore the objectives of the European Green Deal; whereas integration of the European Pillar of Social Rights and coherence with environmental policy should not detract from the mainly economic and fiscal nature of this European instrument;

Or. pt

Amendment 14
Luis Garicano
on behalf of the Renew Group
Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars
Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas the Council, the Commission and the Eurogroup should remain accountable to the European Parliament throughout all stages of the European Semester process for it to benefit from a high level of democratic legitimacy and transparency;

Or. en

Amendment 15 Markus Ferber

Motion for a resolution Recital A a (new)

PE704.638v01-00 8/127 AM\1247560EN.docx

Amendment

Aa. whereas the European Semester must not be overburdened with competing objectives, but should keep a narrow focus on competitiveness and sound fiscal policies;

Or. en

Amendment 16 Lídia Pereira

Motion for a resolution Recital B

Motion for a resolution

B. whereas according to the Commission's autumn economic forecast, the GDP growth rate for 2022 is expected to be 4.3 % of GDP per capita for both the euro area and the EU-27, but is expected to fall to 2.4 % and 2.5 % respectively in 2023;

Amendment

B. whereas according to the Commission's autumn economic forecast, the GDP growth rate for 2022 is expected to be 4.3 % of GDP per capita for both the euro area and the EU-27, but is expected to fall to 2.4 % and 2.5 % respectively in 2023; whereas it is therefore vital to adopt economic and fiscal policies that will mitigate the predicted economic slowdown and that will encourage higher growth rates in line with the global economic recovery;

Or. pt

Amendment 17 Markus Ferber

Motion for a resolution Recital B

Motion for a resolution

B. whereas according to the Commission's autumn economic forecast, the GDP growth rate for 2022 is expected

Amendment

B. whereas according to the Commission's autumn economic forecast, the GDP growth rate for 2022 is expected

to be 4.3 % of GDP per capita for both the euro area and the EU-27, but is expected to fall to 2.4 % and 2.5 % respectively in 2023;

to be 4.3 % of GDP per capita for both the euro area and the EU-27, but is expected to fall to 2.4 % *for the euro area* and 2.5 % *for the EU-27* respectively in 2023;

Or. en

Amendment 18

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital B

Motion for a resolution

B. whereas according to the Commission's autumn economic forecast, the GDP growth rate for 2022 is expected to be 4.3 % *of GDP per capita* for both the euro area and the EU-27, but is expected to fall to 2.4 % and 2.5 % respectively in 2023:

Amendment

B. whereas according to the Commission's autumn economic forecast, the GDP growth rate for 2022 is expected to be 4.3 % for both the euro area and the EU-27, but is expected to fall to 2.4 % and 2.5 % respectively in 2023;

Or. en

Amendment 19 Lídia Pereira

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

Ba. whereas, given that the forecast growth rates for the EU and euro area in 2022 and 2023 are lower than the predicted global economic growth in GDP, Member States should adopt an ambitious approach when designing their national reform programmes for economic policy and their stability or convergence programmes for fiscal policy, as should the EU when producing

PE704.638v01-00 10/127 AM\1247560EN.docx

country-specific recommendations; whereas, therefore, the EU (and the euro area in particular) should ideally, as a minimum, monitor global growth rates, which should include carefully assessing the gradual removal of public policy stimuli for growth, in line with the practice of other countries or economic cooperation areas;

Or. pt

Amendment 20 Esther de Lange

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

Ba. whereas most Member States had reached the pre-pandemic volume of output by the end of 2021, with the remaining few Member States expected to fully recover in 2022;

Or. en

Amendment 21 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

Ba. whereas growth is not an objective in itself as meeting the goals of the Green Deal and Paris agreement requires targeted fiscal efforts;

Or. en

Amendment 22 Markus Ferber

Motion for a resolution Recital C

Motion for a resolution

C. whereas the Commission's autumn economic forecast shows a significant difference in the pace of recovery between the Member States in 2021, with a disparity of GDP growth ranging from 2.7 % to 14.6 %;

Amendment

C. whereas the Commission's autumn economic forecast shows a significant difference in the pace of recovery between the Member States in 2021, with a disparity of GDP growth ranging from 2.7 % to 14.6 %; whereas the growth forecast for 2022 and 2023 is more evenly distributed across Member States;

Or en

Amendment 23 Lídia Pereira

Motion for a resolution Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas disparities in GDP growth among the Member States point to very different structural economic situations across the EU27, which should be taken into account in the European Semester process and, in particular, in the development of national and European instruments as part of the process; whereas, therefore, the process should take account of good examples of public policy (both economic and fiscal) of those Member States that exceed the average growth rates to a greater or lesser extent;

Or. pt

Amendment 24 Ernest Urtasun

PE704.638v01-00 12/127 AM\1247560EN.docx

on behalf of the Greens/EFA Group

Motion for a resolution Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the premature withdrawal of fiscal stimulus and the lack of coordination of fiscal action can exacerbate already existing divergences in the Eurozone and thus undermine its cohesiveness and integrity;

Or. en

Amendment 25 Markus Ferber

Motion for a resolution Recital D

Motion for a resolution

Amendment

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic and genderbased inequalities;

deleted

Or. en

Amendment 26 Csaba Molnár, Pedro Marques, Aurore Lalucq, Marc Angel, Joachim Schuster, Margarida Marques, Jonás Fernández

Motion for a resolution Recital D

Motion for a resolution

Amendment

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic and gender-based inequalities;

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic and gender-based inequalities, resulting in extreme poverty, high unemployment rate and

social disparity that affect vulnerable groups in particular;

Or. en

Amendment 27

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital D

Motion for a resolution

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic and gender-based inequalities;

Amendment

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic and gender-based inequalities *and unemployment*, *affecting vulnerable groups in particular*;

Or. en

Amendment 28 Isabel Benjumea Benjumea

Motion for a resolution Recital D

Motion for a resolution

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic *and gender-based* inequalities;

Amendment

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial *and* economic inequalities *among the EU Member States*;

Or. es

Amendment 29 José Manuel García-Margallo y Marfil

Motion for a resolution Recital D

PE704.638v01-00 14/127 AM\1247560EN.docx

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic and gender-based inequalities:

Amendment

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, *intergenerational*, economic and gender-based inequalities;

Or. es

Amendment 30 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Recital D

Motion for a resolution

D. whereas the crisis caused by the COVID-19 pandemic led to an increase in social, territorial, economic *and gender-based* inequalities;

Amendment

D. whereas the crisis caused by the COVID-19 pandemic *and the subsequent lockdowns* led to an increase in social, territorial *and* economic inequalities;

Or. en

Amendment 31

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital D a (new)

Motion for a resolution

Amendment

Da. whereas a determined, coordinated and solidarity-based European economic policy approach remains essential to foster EU economic integration and to mitigate the negative economic and social consequences of the crisis, the fragmentation of the internal market and the further deepening of macroeconomic divergence and structural polarisation between regions and countries;

Amendment 32 Alfred Sant

Motion for a resolution Recital D a (new)

Motion for a resolution

Amendment

Da. whereas the levels of poverty in Europe, particularly amongst pensioners and children, and those of unemployment especially in Southern euro countries, were already worrying before the commencement of the COVID-19 economic crisis;

Or. en

Amendment 33 Esther de Lange

Motion for a resolution Recital D a (new)

Motion for a resolution

Amendment

Da. whereas the government debt-to-GDP ratio is estimated to have increased in 2021 to 92.1% in the EU-27 and 100% in the euro area;

Or. en

Amendment 34 Alfred Sant

Motion for a resolution Recital D b (new)

Amendment

Db. whereas direct state intervention in the form of support to businesses and workers across the EU has been crucial to avoid the worst scenarios of an economic crisis during the last two years of pandemic;

Or. en

Amendment 35 Alfred Sant

Motion for a resolution Recital D c (new)

Motion for a resolution

Amendment

Dc. whereas energy commodity prices have reached unprecedented high levels in Europe with gas prices during the autumn of 2021 becoming 400% more expensive than spring of the same year;

Or. en

Amendment 36 Markus Ferber

Motion for a resolution Recital E

Motion for a resolution

Amendment

E. whereas according to the Commission's autumn economic forecast, the average rate of unemployment fell to 7.9 % in the euro area and 7.1 % in the EU-27 in 2021, with further decreases to 7.5 % and 6.7 % expected in 2022;

deleted

Or. en

Amendment 37

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital E

Motion for a resolution

E. whereas according to the Commission's autumn economic forecast, the average rate of unemployment fell to 7.9 % in the euro area and 7.1 % in the EU-27 in 2021, with further decreases to 7.5 % and 6.7 % expected in 2022;

Amendment

E. whereas according to the Commission's autumn economic forecast, the average rate of unemployment fell to 7.9 % in the euro area and 7.1 % in the EU-27 in 2021, with further decreases to 7.5 % and 6.7 % expected in 2022; whereas young people have experienced the sharpest increase in unemployment;

Or en

Amendment 38

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas according to the Commission's autumn economic forecast, general government deficit narrowed slightly in 2021 to 7.1 % of GDP in the euro area and 6.6 % in the EU-27 on the back of the still high and necessary level of support provided to households and firms; whereas it is forecasted to decrease to 3.9% and 3.6% respectively in 2022, thanks to the unwinding of the emergency support measures and the rebound in revenues;

Or. en

Amendment 39

Margarida Marques, Jonás Fernández, Elisabetta Gualmini, Alfred Sant, Pedro Silva Pereira, Marc Angel, Joachim Schuster, Marek Belka, Csaba Molnár, Gabriele Bischoff, Pedro Marques, Costas Mavrides

Motion for a resolution Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas the European recovery is being robust and strong but supply disruptions, labour shortages, pandemicrelated closures, rising energy and commodity prices and a scarcity of some key materials risk of holding back growth and adding to cost pressures;

Or. en

Amendment 40 Markus Ferber

Motion for a resolution Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas in 2021 aggregate government debt-to-GDP levels have risen to 100.0% in the Euro Area and 92.1% in the EU;

Or. en

Amendment 41

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital E b (new)

Amendment

Eb. whereas the EU is estimated to lose between \in 160 and \in 190 billion each year due to corporate tax avoidance^{10a};

10a

https://www.europarl.europa.eu/RegData/etudes/STUD/2016/558776/EPRS_STU(2016)558776 EN.pdf

Or. en

Amendment 42 Lídia Pereira

Motion for a resolution Recital F

Motion for a resolution

F. whereas the post-pandemic economic recovery requires the fast *and* efficient implementation of the Recovery and Resilience Facility (RRF); whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles;

Amendment

whereas the post-pandemic economic recovery requires the fast, efficient and transparent implementation of the Recovery and Resilience Facility (RRF); whereas all *national* recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles; whereas the Member States should therefore focus their efforts on implementing national plans that promote competitiveness, resilience and adaptation of the European economies to the challenges of the green and digital transitions; whereas funding should thus be targeted at the economies, and Member States should avoid using all or most of the funds for bureaucratic or administrative costs; whereas national plans should be fully consistent and mutually efficient with programmes implementing the multiannual financial framework (MFF);

PE704.638v01-00 20/127 AM\1247560EN.docx

Amendment 43 Isabel Benjumea Benjumea

Motion for a resolution Recital F

Motion for a resolution

F. whereas the post-pandemic economic recovery requires the fast and efficient implementation of the Recovery and Resilience Facility (RRF); whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles;

Amendment

F. whereas the post-pandemic economic recovery requires the fast and efficient implementation of the Recovery and Resilience Facility (RRF); whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles; whereas reforms and investments in recovery and resilience plans should solely target the economic and social recovery of the EU Member States:

Or es

Amendment 44 Esther de Lange

Motion for a resolution Recital F

Motion for a resolution

F. whereas the post-pandemic economic recovery requires the fast and efficient implementation of the Recovery and Resilience Facility (RRF); whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles;

Amendment

F. whereas the post-pandemic economic recovery requires the fast and efficient implementation of the Recovery and Resilience Facility (RRF), *including the corresponding reforms*; whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles;

Amendment 45 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Recital F

Motion for a resolution

F. whereas the post-pandemic economic recovery requires the fast and efficient implementation of the Recovery and Resilience Facility (RRF); whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles;

Amendment

F. whereas the post-pandemic economic recovery requires the fast and efficient implementation of the *temporary* Recovery and Resilience Facility (RRF); whereas all recovery and resilience plans should address each of the six pillars and the general and specific objectives of the RRF Regulation and respect its horizontal principles;

Or. en

Amendment 46 Isabel Benjumea Benjumea

Motion for a resolution Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas the NextGenerationEU package is the European institutions' rapid response to the extremely serious effects of the pandemic on EU economic systems, businesses and jobs; whereas it is the largest economic stimulus package ever financed in Europe, which aims to regain lost competitiveness and create opportunities and jobs for EU citizens;

Or. es

Amendment 47

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas during the Porto Social Summit held on 7 and 8 May 2021, the EU's leaders recognised the European Pillar of Social Rights as a fundamental element of the recovery; whereas in the Porto declaration they underlined their determination to continue deepening its implementation at EU and national level;

Or. en

Amendment 48

Margarida Marques, Jonás Fernández, Elisabetta Gualmini, Alfred Sant, Pedro Silva Pereira, Marc Angel, Joachim Schuster, Marek Belka, Csaba Molnár, Gabriele Bischoff, Pedro Marques, Costas Mavrides

Motion for a resolution Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas the efforts of a transition to a neutral carbon economy demand significant public and private investment and may bring negative supply shocks, thereby demanding that the Union is equipped with the necessary tools to be able to deal with challenges of the green transition;

Or. en

Amendment 49 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas the RRF Regulation stipulates that the debt issued to finance the Recovery and Resilience Fund is to be repaid by 2058, in a manner that ensures the steady and predictable reduction of liabilities;

Or. en

Amendment 50 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas unprecedented levels of public debt may represent a drag on the recovery, pose greater risk of a fiscal crisis and lead to large tax hikes;

Or. en

Amendment 51 Isabel Benjumea Benjumea

Motion for a resolution Recital F b (new)

Motion for a resolution

Amendment

Fb. whereas the Regulation on the Recovery and Resilience Facility, the best funded programme in the NextGenerationEU package, includes the need to link investments with the achievement of milestones and targets in the form of reforms; whereas those reforms, contained in the national

PE704.638v01-00 24/127 AM\1247560EN.docx

recovery and resilience plans of each Member State, should be consistent with the country-specific recommendations made in the context of the European Semester;

Or. es

Amendment 52

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital F b (new)

Motion for a resolution

Amendment

Fb. whereas the EU and its Member States have committed to the Treaty-based fundamental values, the implementation of the UN 2030 Agenda, the European Pillar of Social Rights and the Paris Climate Agreement;

Or. en

Amendment 53 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Recital F b (new)

Motion for a resolution

Amendment

Fb. whereas the fiscal consolidation with the clear intention of lowering the deficit and public debt must remain a priority of the Member States;

Or. en

Amendment 54 Isabel Benjumea Benjumea

Motion for a resolution Recital F c (new)

Motion for a resolution

Amendment

Fc. whereas, in the context of the European Semester, Member States should report on the implementation of investments received through the Recovery and Resilience Facility and on the reforms implemented to achieve the milestones and targets;

Or. es

Amendment 55 Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Recital F c (new)

Motion for a resolution

Amendment

Fc. whereas the ECB predicted that a lack of action on climate change and an insufficiently orderly climate transition could result in falls of up to 20% in global GDP by the end of the century^{10b};

10h

https://www.ecb.europa.eu/pub/pdf/other/ecb.climateriskfinancialstability202107~87822fae81.en.pdf

Or. en

Amendment 56 Johan Van Overtveldt, Eugen Jurzyca

PE704.638v01-00 26/127 AM\1247560EN.docx

Motion for a resolution Recital F c (new)

Motion for a resolution

Amendment

Fc whereas full and unambiguous enforcement of the fiscal rules by the Commission is necessary for their successful implementation by the Member States;

Or. en

Amendment 57 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Recital F d (new)

Motion for a resolution

Amendment

Fd. whereas the EU's low productivity and global competitiveness require urgent structural, growth enhancing reforms, well targeted investments in future proof infrastructure and the return to fiscal discipline;

Or. en

Amendment 58 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European

 economy;

economy; takes the view that, in order to continue mitigating the effects of this crisis, it is vital to increase public-private investment so that the sectors of the economy worst affected by this crisis can be revitalised:

Or. es

Amendment 59 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy; recalls fiscal consolidation and a sound and sane economy for future investments as the underlying reason behind establishing the RRF;

Or. en

Amendment 60 José Manuel García-Margallo v Marfil

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic, *although the rate of growth is uneven across Member States*; underlines the crucial importance that timely policy

PE704.638v01-00 28/127 AM\1247560EN.docx

impact of the pandemic on the European economy;

interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Or. es

Amendment 61 Victor Negrescu

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy *and society, in particular in the field of health and education*;

Or. en

Amendment 62 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global *COVID-19* pandemic *and the subsequent lockdowns*; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Or en

Amendment 63 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragos Pîslaru, Billy Kelleher

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely *and innovative* policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Or. en

Amendment 64 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant, Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering *faster than expected* from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering from the devastating impact of the global pandemic, *although uncertainties remain*; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Or. en

Amendment 65 Alfred Sant

Motion for a resolution Paragraph 1

PE704.638v01-00 30/127 AM\1247560EN.docx

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the *ongoing* global pandemic; underlines the crucial importance that timely policy interventions have played and will continue to play in mitigating the impact of the pandemic on the European economy;

Or. en

Amendment 66 Markus Ferber

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played *and will continue to play* in mitigating the impact of the pandemic on the European economy;

Amendment

1. Notes that the European economy is recovering faster than expected from the devastating impact of the global pandemic; underlines the crucial importance that timely policy interventions have played in mitigating the impact of the pandemic on the European economy;

Or. en

Amendment 67 José Gusmão

Motion for a resolution Paragraph 2

Motion for a resolution

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and

 emerging labour shortages; notes that these risks could *hamper economic growth prospects* in the coming months and delay the transition to a more sustainable and future-proof economy;

emerging labour shortages; notes that these risks could further increase inequalities and deteriorate life conditions in the coming months and delay the transition to a more sustainable and future-proof economy; notes that these variants emerge due to the stark inequalities in the distribution of vaccines among the different regions of the world, in which the EU plays a role;

Or. en

Amendment 68 Engin Eroglu

Motion for a resolution Paragraph 2

Motion for a resolution

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure and the interest rate increases by the ECB to be expected as a result, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Or. de

Amendment 69

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 2

PE704.638v01-00 32/127 AM\1247560EN.docx

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary *pressure*, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary *pressures*, supply-side disruptions and emerging labour shortages; notes that these risks *create a significant level of uncertainty and* could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Or. en

Amendment 70 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 2

Motion for a resolution

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions, *supply crises* and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable, *competitive* and future-proof economy;

Or es

Amendment 71 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 2

2. *Is concerned* about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Amendment

2. **remains vigilant** about emerging new variants **and** localised pandemic lockdowns; **is deeply concerned about** increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Or. en

Amendment 72 Victor Negrescu

Motion for a resolution Paragraph 2

Motion for a resolution

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, *education lockdowns*, inflationary pressure, supplyside disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Or en

Amendment 73 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragoş Pîslaru, Billy Kelleher

Motion for a resolution Paragraph 2

PE704.638v01-00 34/127 AM\1247560EN.docx

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable, *digital* and future-proof economy;

Or. en

Amendment 74 Markus Ferber

Motion for a resolution Paragraph 2

Motion for a resolution

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more *sustainable* and future-proof economy;

Amendment

2. Is concerned about emerging new variants, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more *competitive* and future-proof economy;

Or. en

Amendment 75 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant, Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 2

Motion for a resolution

2. Is concerned about emerging new variants, localised pandemic lockdowns,

Amendment

2. Is concerned about emerging new variants, *the impact on prices of the*

increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months and delay the transition to a more sustainable and future-proof economy;

European Commission's Green Deal, localised pandemic lockdowns, increased energy prices, inflationary pressure, supply-side disruptions and emerging labour shortages; notes that these risks could hamper economic growth prospects in the coming months;

Or. en

Amendment 76

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Stresses that both public and private sector investment were already clearly insufficient before the crisis, and that the projections reveal the need for additional annual public investment in the three digit billion rang to address the challenges of digital transformation, green and just transition and social recovery; underlines that an increased level of investment must be stabilised and upward convergence in the EU enhanced for many years to come;

Or. en

Amendment 77 Alfred Sant

Motion for a resolution Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Is specifically worried about the increased energy prices and the ripple

PE704.638v01-00 36/127 AM\1247560EN.docx

effect it could have on the European economy, its external competitiveness, as well as the socioeconomic impact the rise of prices of energy bills and final goods could have on European citizens;

Or. en

Amendment 78

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 2 b (new)

Motion for a resolution

Amendment

2b. Points out that restoring the growth potential will be a key element for the structural transformations needed to adapt to current and future challenges and to achieve the EU's policy objectives;

Or. en

Amendment 79 Victor Negrescu

Motion for a resolution Paragraph 3

Motion for a resolution

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % between the Member States in 2021, according to the Commission's autumn economic forecast;

Amendment

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % between the Member States in 2021, according to the Commission's autumn economic forecast; urges the European Commission to support the Member States in their economic recovery process; calls on Member States to step up their efforts in making sure the recovery

is inclusive and no one is left behind;

Or. en

Amendment 80 Esther de Lange

Motion for a resolution Paragraph 3

Motion for a resolution

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % between the Member States in 2021, according to the Commission's autumn economic forecast;

Amendment

3. Is positive that all Member States have either already reached their prepandemic output levels or are expected to do so in 2022; is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % between the Member States in 2021, according to the Commission's autumn economic forecast;

Or. en

Amendment 81 Markus Ferber

Motion for a resolution Paragraph 3

Motion for a resolution

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % between the Member States in 2021, according to the Commission's autumn economic forecast;

Amendment

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % between the Member States in 2021, according to the Commission's autumn economic forecast; *notes, however, that the recovery is expected to be more even in 2022 and 2023*;

Or. en

Amendment 82

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 3

Motion for a resolution

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % *between* the Member States in 2021, according to the Commission's autumn economic forecast;

Amendment

3. Is alerted by the fact that the speed of the recovery varies across Member States and regions, with significant differences and a disparity of between 2.7 % and 14.6 % *in GDP growth among* the Member States in 2021, according to the Commission's autumn economic forecast;

Or. en

Amendment 83 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF, which is the best funded programme in the NextGenerationEU package; takes the view, therefore, that these funds should be mainly targeted at revitalising the EU's productive fabric and encouraging job creation;

Or. es

Amendment 84 Jessica Stegrud

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the *notion of European* solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; furthermore recognises the need for a decentralised approach to crisis management, rather than a centralised procedure based on increased redistribution of resources within the union;

Or. en

Amendment 85 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; this must be taken into account by the Member States while spending the funds to truly alleviate the impact on citizens of the pandemic-induced economic crisis;

Or. en

Amendment 86 Markus Ferber

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF as a one-off instrument to address the economic fallout of the pandemic;

Or. en

Amendment 87 Victor Negrescu

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly *start-ups*, small and medium-sized enterprises (SMEs), in tourism, hospitality, *education and learning, agriculture* and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Or. en

Amendment 88 Alfred Sant

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture, *not least those based in EU island regions*; recognises the notion of European solidarity underpinning the establishment of the RRF;

Or. en

Amendment 89 José Manuel García-Margallo y Marfil

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), *in* tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly *for* small and medium-sized enterprises (SMEs), *as well as* tourism, hospitality and culture *enterprises*; recognises the notion of European solidarity underpinning the establishment of the RRF;

Or. es

Amendment 90 José Gusmão

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly

PE704.638v01-00 42/127 AM\1247560EN.docx

small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; recognises the notion of European solidarity underpinning the establishment of the RRF;

small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; Stresses that Member States which were more dependent on such services suffered a harshest economic impact;

Or. en

Amendment 91 Engin Eroglu

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality *and* culture; recognises the notion of European solidarity underpinning the establishment of the RRF:

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality, culture *and sport*; recognises the notion of European solidarity underpinning the establishment of the RRF;

Or. de

Amendment 92 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragoş Pîslaru, Billy Kelleher

Motion for a resolution Paragraph 4

Motion for a resolution

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; *recognises* the notion of European solidarity underpinning the establishment of the RRF;

Amendment

4. Recognises that the crisis triggered by the COVID-19 pandemic has been especially severe for enterprises, mostly small and medium-sized enterprises (SMEs), in tourism, hospitality and culture; *welcomes* the notion of European solidarity underpinning the establishment of the RRF;

Or en

Amendment 93 Alfred Sant

Motion for a resolution Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Believes that the ongoing COVID 19 pandemic coupled with the energy crisis is widening the socioeconomic rift between EU member states and their regions; therefore emphasizes that this is particularly not the time for one-size-fits-all strategies as regards structural reforms and state aid policies;

Or. en

Amendment 94 Victor Negrescu

Motion for a resolution Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Calls for the need to highlight in a specific analysis, for each member states, the measures implemented and the budgetary resources allocated to deal with the COVID-19 crisis and the share of EU funding in supporting those measures;

Or. en

Amendment 95 Aurore Lalucq, Pedro Marques, Marc Angel, Alfred Sant

Motion for a resolution Paragraph 5

PE704.638v01-00 44/127 AM\1247560EN.docx

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU
economies and societies more sustainable,
inclusive, resilient and better prepared for
the green and digital transitions; considers
that, in light of the success of the RRF
and the existing needs for massive
investments in the ecological and social
transition, the European Commission
should propose a new investment plan to
continue the transformation of our
societies towards a greener and more
inclusive model;

Or. en

Amendment 96 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, *inclusive*, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU
economies and societies more competitive,
sustainable, resilient and better prepared
for the green and digital transitions; points
out that this success will come from
encouraging job creation, modernising
the EU's productive fabric, helping
enterprises and SMEs, committing to
innovation, and providing skills training
as the cornerstones of this economic and
social stimulus programme;

Or. es

Amendment 97 Jessica Stegrud

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU
economies and societies more sustainable,
inclusive, resilient and better prepared for
the green and digital transitions.
Highlights however, that the EU should
always seek to favour all member states
equally, rather than selectively. Demands
that moving forward, the EU's policy
should be oriented around the principle of
Pareto optimality, and thus regulate with
a primum non nocere approach;

Or. en

Amendment 98

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the *just*, green and digital transitions; as well as to foster economic, social and territorial cohesion, bring convergence and help the Member States to mitigate the economic and social impact of the crisis;

Or. en

Amendment 99 José Gusmão

PE704.638v01-00 46/127 AM\1247560EN.docx

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions; *Stresses*, however, that this depends on the design and implementation of the national plans, as well as on the chosen method for the financing of the Facility;

Or. en

Amendment 100 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that *not only* the successful roll-out of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions; but also an efficient and transparent monitoring of the national plans which ensures that funds are used to modernise member state economies;

Or. en

Amendment 101 Lídia Pereira

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful *roll-out* of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the *rapid*, *efficient*, *transparent and* successful *implementation* of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Or. pt

Amendment 102 José Manuel García-Margallo y Marfil

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more *prosperous*, sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Or. es

Amendment 103 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF will help to make EU economies and societies more sustainable, *green*, inclusive, resilient and better prepared for the green and digital transitions;

PE704.638v01-00 48/127 AM\1247560EN.docx

Amendment 104 Alfred Sant

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that the successful rollout of the RRF *will* help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that the successful rollout of the RRF **should** help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Or. en

Amendment 105 Markus Ferber

Motion for a resolution Paragraph 5

Motion for a resolution

5. Points out that *the* successful rollout of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Amendment

5. Points out that *a* successful roll-out of the RRF will help to make EU economies and societies more sustainable, inclusive, resilient and better prepared for the green and digital transitions;

Or. en

Amendment 106 Csaba Molnár, Pedro Marques, Aurore Lalucq, Marc Angel, Joachim Schuster, Margarida Marques, Jonás Fernández

Motion for a resolution Paragraph 5 a (new) Motion for a resolution

Amendment

5a. Believes that building a resilient economy calls for reinforcing the social dimension of the European governance, aiming at providing adequate protection to all people without excluding the possibility of setting EU minimum standards, including the European minimum wage, in order to boost upward convergence of living and working conditions;

Or. en

Amendment 107

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Subheading 2

Motion for a resolution

Amendment

Responsible fiscal policies

Responsible *and growth-promoting* fiscal policies

Or. en

Amendment 108
Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution Subheading 2

Motion for a resolution

Amendment

Responsible fiscal policies

Responsible and sustainable fiscal policies

Or. en

Amendment 109 Jessica Stegrud

Motion for a resolution Paragraph 6

Motion for a resolution

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and *is expected to be deactivated as of 2023*;

Amendment

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and urges the Commission to deactivate the clause as soon as possible. Recalls that member states must adhere to the debt and deficit budget limitations stipulated in the Stability and Growth Pact in order for the EU to have a viable economic future. However sees with concern that these limitations may conveniently be undermined in the future by raising the debt level via the Recovery and Resilience Facility;

Or. en

Amendment 110

Jonás Fernández, Victor Negrescu, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 6

Motion for a resolution

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 *and is expected to be deactivated as of 2023*;

Amendment

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022; expects that it will remain activated as long as the underlying justification of the activation exists in order to support the efforts of the Member States to recover from the pandemic crisis and strengthen their competitiveness, as well as economic and social resilience;

Or en

Amendment 111 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 6

Motion for a resolution

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and is expected to be deactivated as of 2023;

Amendment

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and is expected to be deactivated as of 2023; highlights that the deactivation of the general escape clause should be conditional upon the health, social and economic situation across Member States in order to ensure that fiscal support is provided for as long as needed;

Or. en

Amendment 112 Nicola Beer, Caroline Nagtegaal, Linea Søgaard-Lidell, Engin Eroglu

Motion for a resolution Paragraph 6

Motion for a resolution

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and *is* expected *to be deactivated as of 2023*;

Amendment

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and appreciates its expected deactivation in 2023 the latest:

Or. en

Amendment 113 Engin Eroglu

Motion for a resolution Paragraph 6

PE704.638v01-00 52/127 AM\1247560EN.docx

Motion for a resolution

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and *is expected to* be deactivated as of 2023:

Amendment

6. Notes that the general escape clause of the Stability and Growth Pact will continue to be applied in 2022 and *will* be deactivated as of 2023 *at the latest*;

Or. de

Amendment 114 Lídia Pereira

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Points out that applying the general escape clause in the Stability and Growth Pact (SGP) cannot, under any circumstances, avoid the need for responsible economic policies and balanced fiscal policies, and stresses that SGP flexibility mechanisms should thus be discussed in relation to the necessary reform of the European fiscal framework;

Or. pt

Amendment 115 Esther de Lange

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Is concerned about the steep increase in the government debt-to-GDP ratio's in many Member States, which has led to record levels of public indebtedness and burdens the next generation with the costs of repayment; reiterates that sound fiscal policies and sustainable debt levels

are essential in the longer run to create the required fiscal space to address future challenges;

Or. en

Amendment 116 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Is concerned about the current public debt levels in the Member States and the macro-economic risks these debt levels entail; points out that these debt levels can only be sustained by sufficient economic growth and fiscal discipline;

Or. en

Amendment 117 Alfred Sant

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Insists that the call by some for a quick return to the old economic regulations regime has no real-life logic to back it and is just based on dogma;

Or. en

Amendment 118 Aurore Lalucq, Pedro Marques, Marc Angel, Alfred Sant

Motion for a resolution Paragraph 7

PE704.638v01-00 54/127 AM\1247560EN.docx

Motion for a resolution

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause;

Amendment

Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause; recalls the scientific consensus that climate change and the deterioration of biodiversity will, with a significant probability, trigger disruptive events, unknown until now, with major and irreversible economic and social consequences; stresses that the tax base, the stability of financial markets are closely linked to the ecological and social sustainability of the economy and its resilience Considers that, there view and reform of the budgetary framework should aim for a sustainable increase in investment in the social and ecological transition, with an emphasis on health and education;

Or. en

Amendment 119 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 7

Motion for a resolution

7. **Believes** that the review of the EU's economic governance framework **is necessary**; **agrees with** the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause;

Amendment

7. Points out that the current fiscal framework has proven to provide flexibility in times of crisis; believes nonetheless that a review of the EU's economic governance framework could be beneficial, in order to improve the enforcement of the rules as well as lowering the public debt levels in the Member States; takes note of the position of the European Fiscal Board on the

importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause;

Or. en

Amendment 120

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 7

Motion for a resolution

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, *preferably* prior to the deactivation of the general escape clause;

Amendment

7. Believes that the review of the EU's economic governance framework is necessary and should be done taking into account the Report on the review of the macroeconomic legislative framework for a better impact on Europe's real economy and improved transparency of decision-making and democratic accountability; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, prior to the deactivation of the general escape clause;

Or. en

Amendment 121 Esther de Lange

Motion for a resolution Paragraph 7

Motion for a resolution

7. **Believes that the** review **of** the EU's economic governance framework **is necessary**; **agrees with** the European Fiscal **Board** on the importance of having a clear

Amendment

7. **Is open to** review the EU's economic governance framework; **notes** the European Fiscal **Board's stance** on the importance of having a clear pathway

PE704.638v01-00 56/127 AM\1247560EN.docx

pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause; towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause; emphasises, however, that the deactivation of the general escape clause should not be linked to a potential review of the framework and that the quality of a possible revision is more important than the speed of the process;

Or. en

Amendment 122 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 7

Motion for a resolution

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause;

Amendment

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause; stresses that a premature application of the current fiscal rules under the Stability and Growth Pact would jeopardise both the post-Covid recovery and the required transition to a carbon neutral economy;

Or. en

Amendment 123 José Gusmão

Motion for a resolution Paragraph 7

Motion for a resolution

7. Believes that the review of the

Amendment

7. Believes that the review of the

AM\1247560EN.docx 57/127 PE704.638v01-00

EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, *preferably* prior to the deactivation of the general escape clause;

EU's economic governance framework is necessary; calls on the Commission to submit a proposal in a timely manner; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, prior to the deactivation of the general escape clause, as well as on the need to do away with its current pro-cyclical bias;

Or. en

Amendment 124 Engin Eroglu

Motion for a resolution Paragraph 7

Motion for a resolution

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause;

Amendment

7. Believes that the *Maastricht* criteria should continue to be valid and applicable, and should still serve as a point of reference for the EU and the euro area;

Or. de

Amendment 125 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Linea Søgaard-Lidell

Motion for a resolution Paragraph 7

Motion for a resolution

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the

Amendment

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause

PE704.638v01-00 58/127 AM\1247560EN.docx

deactivation of the general escape clause;

however this must not be a condition for its deactivation;

Or. en

Amendment 126 Lídia Pereira

Motion for a resolution Paragraph 7

Motion for a resolution

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, *preferably* prior to the deactivation of the general escape clause;

Amendment

7. Believes that the review of the EU's economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, *which must be defined* prior to the deactivation of the general escape clause;

Or. pt

Amendment 127 Lídia Pereira

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Considers that reform of the European fiscal framework should be swift, fully transparent, targeted at dimensions that are key to sustainably correcting the macroeconomic imbalances, and based on both a thorough assessment of experience gained from applying the current rules and the specific economic and fiscal situation in each of the 27 Member States; notes that it should also fully involve the European Parliament to guarantee the democratic legitimacy of the European Semester

process and instruments;

Or. pt

Amendment 128 Nicola Beer, Caroline Nagtegaal

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Calls on the commission to make its indicator for fiscal sustainability ("S2"), a binding component of the assessment of national budgets within the framework of the Stability and Growth Pact;

Or. en

Amendment 129 Markus Ferber

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Stresses, however, that the deactivation of the general escape clause should not be delayed in case consensus about a revised fiscal framework has not yet been reached;

Or. en

Amendment 130 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Linea Søgaard-Lidell

Motion for a resolution Paragraph 7 b (new)

PE704.638v01-00 60/127 AM\1247560EN.docx

Amendment

7b. Calls on the Commission to ensure compliance of the Member States with the rules of the fiscal pact and make it a condition for accessing cohesion funds;

Or. en

Amendment 131 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Linea Søgaard-Lidell

Motion for a resolution Paragraph 7 c (new)

Motion for a resolution

Amendment

7c. Suggests automatic sanctions against member states that persistently violate the principles of public budget management, including non-financial sanctions, such as the suspension of the right to vote in the Council of Economics and Finance Ministers;

Or. en

Amendment 132 Nicola Beer, Caroline Nagtegaal, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 8

Motion for a resolution

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels

of debt should pursue or maintain a

Amendment

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; stresses that the amount of fiscal stimulus should depend on the rates of unemployment and inflation, taking

supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

duly into account that national debt levels must remain sustainable at any point in time; highlights in this regard that excessive and unsustainable debt levels were the primary cause of the European debt crisis; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; is concerned however that continued fiscal stimulus is unfolding an increasingly inflationary environment, exacerbating the forces at play; expresses its deep concern that increasing levels of inflation have a disproportionate impact on low and fixed incomes, erode savings and disturb the crucial price signalling function that market prices perform in ensuring an efficient allocation of economic resources, potentially leading to macroeconomic instability;

Or. en

Amendment 133
Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 8

Motion for a resolution

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member

Amendment

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; *calls for a continued expansionary* fiscal stance *for as long as needed* to support the recovery *from the COVID-19 pandemic and a green, digital*

PE704.638v01-00 62/127 AM\1247560EN.docx

States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment:

and inclusive transformation while ensuring fiscal sustainability; reiterates that supportive national fiscal policy is important to ensure that the RRF's impact is lasting, sustainable, and fairy distributed across societies and regions; calls for the spending financed by RRF loans to benefit from special treatment in the EU fiscal framework, as otherwise borrower countries will have to reduce their non-RRF spending once the currently suspended fiscal rules are reactivated; agrees with the Commission that all Member States should preserve or broadly preserve their nationally financed investment and stresses that these should be countercyclical and targeted towards investments that ensure long-term environmental and social sustainability;

Or. en

Amendment 134 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant, Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 8

Motion for a resolution

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national

Amendment

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Amendment 135 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Billy Kelleher

Motion for a resolution Paragraph 8

Motion for a resolution

8 Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment:

Amendment

Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery and to ensure a gradual shift in fiscal policy; is of the view that variations on the speed of recovery Member States and regions should lead to a tailored approach towards debt sustainability, with differentiated paths taking into account current debt levels; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Or. en

Amendment 136 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 8

Motion for a resolution

8 Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Amendment

Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, but without funding measures that increase structural expenditure, while pursuing a prudent fiscal policy; emphasises the importance of such investment not increasing national public debt or conflicting with the fundamental principles of economic and fiscal sustainability; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Or. es

Amendment 137 Lídia Pereira

Motion for a resolution Paragraph 8

Motion for a resolution

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member

Amendment

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member

States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment; States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy that does not, however, prevent the public investment needed to fund sectors that are strategic for the recovery and resilience of European economies and societies; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Or. pt

Amendment 138

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 8

Motion for a resolution

8 Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Amendment

8 Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the expected acceleration in spending financed by RRF grants, is projected to remain supportive in 2022 to sustain the recovery and should remain supportive as long as necessary; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing responsible fiscal and sustainable policies; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment and ensure a socially just recovery;

PE704.638v01-00 66/127 AM\1247560EN.docx

Amendment 139 Esther de Lange

Motion for a resolution Paragraph 8

Motion for a resolution

8. *Is convinced* that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Amendment

Believes that the coordination of 8 national fiscal policies helps to underpin the recovery; stresses furthermore that solid public finances enable national automatic stabilisers to help Member States in reaching the appropriate fiscal stance; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment:

Or. en

Amendment 140 José Gusmão

Motion for a resolution Paragraph 8

Motion for a resolution

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the

Amendment

8. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the

overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; *notes* that Member States should pursue or maintain a supportive fiscal stance *and* use the RRF to finance additional investment to support the recovery; agrees with the Commission that all Member States should *at least* preserve their national financed investment;

Or. en

Amendment 141 Markus Ferber

Motion for a resolution Paragraph 8

Motion for a resolution

Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Amendment

Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; notes that overall public debt levels in the EU are too high and need to be lowered; therefore agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Or. en

Amendment 142 Joachim Schuster, Paul Tang, Margarida Marques, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Underlines that public revenues are essential to ensure the sustainability of Member States public finances; considers it therefore necessary to subject the level of taxes and duties in the Member States to greater European coordination to avoid tax competition and to ensure that necessary government spending, whether for consumption or investment, is financed by regular revenues, except if these sources of revenue are insufficient due to a crisis or if additional growth-generating expenditure is to be financed;

Or. en

Amendment 143 Pedro Marques, Pedro Silva Pereira, Joachim Schuster, Margarida Marques, Csaba Molnár, Paul Tang, Aurore Lalucq, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Recalls that the Commission, in the context of the European Semester and the assessment of the National Recovery and Resilience Plans, found that more reforms are needed in order to address aggressive tax planning in six Member States; encourages the Commission to insist on the implementation of recommendations addressing aggressive tax planning given its negative impact on both the economic recovery and public

accounts of other Member States and third countries:

Or. en

Amendment 144

Margarida Marques, Jonás Fernández, Elisabetta Gualmini, Alfred Sant, Pedro Silva Pereira, Marc Angel, Joachim Schuster, Marek Belka, Csaba Molnár, Gabriele Bischoff, Pedro Marques, Costas Mavrides

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Recalls that public funding is key to achieving the 2030 climate objectives and addressing other social and economic challenges; considers that all options to incentivise Member State investments to tackle those challenges should be on the table, notably the revision of the Stability and Growth Pact to promote a future-oriented economy and the extension of lending and borrowing capacities at Union level, building on NGEU;

Or. en

Amendment 145

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Underlines that sustainable public revenues are essential to guarantee fiscal sustainability; supports governments' efforts to increase revenues through the closing of loopholes for tax avoidance, addressing harmful tax practices and the

PE704.638v01-00 70/127 AM\1247560EN.docx

increasing of capital-gains, wealth and corporate income taxes;

Or. en

Amendment 146 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Reiterates its stance that a proper and credible economic governance framework is a necessary requirement for sustainable fiscal policies, debt and deficit trajectories ensuring credible paths of debt reduction; stresses the importance of a sustainable debt level for the real economy;

Or. en

Amendment 147
Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Stresses that governments' revenues are essential to guarantee the sustainability of public finances; calls on the Member States to take action to tackle tax fraud, tax avoidance, and tax evasion, as well as money laundering;

Or. en

Amendment 148 Jessica Stegrud

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Underlines that tax policies must remain a national competence, while so called "own resources" should be kept at a minimum and should not be allowed to increase;

Or. en

Amendment 149

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. Recalls that the European Semester cycle is a well-established framework for EU Member States to coordinate their budgetary, economic, social and employment policies, and after the COVID-19 crisis, a functioning European Semester will be needed more than ever to coordinate these policies across the European Union; but also notes that the Semester, since the inception, has been expanded to include, among other aspects, issues related to the financial sector and taxation, as well as objectives of the European Pillar of Social Rights and the UN SDGs, giving due consideration to the people of our planet in our economic policy;

Or. en

Amendment 150 Joachim Schuster, Margarida Marques, Pedro Marques, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. Recognises the role that the Commission has allotted to the European Semester in the Recovery Plan and its importance for policy coordination at EU level; stresses, however, that the effectiveness and success of the alignment of Member States' investment and reform programmes will depend on the review of the Semester and, according to the outcome, its adaptation as well as the increased ownership by the Member States of the implementation of the CSRs;

Or. en

Amendment 151 Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 8 c (new)

Motion for a resolution

Amendment

8c. Calls on the Commission to improve the European Semester process in order to create a governance framework that enables inclusive and sustainable growth, structural changes for a sustainable economy, integrating the principles of well-being and sustainability, and reflecting actual economic and budgetary realities of Member States;

Amendment 152

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Subheading 3

Motion for a resolution

Amendment

Growth-enhancing, *balanced*, inclusive and sustainable structural reforms and investment

Growth-enhancing, *socially-balanced*, inclusive and sustainable structural reforms and investment

Or. en

Amendment 153 Markus Ferber

Motion for a resolution Subheading 3

Motion for a resolution

Amendment

Growth-enhancing, *balanced*, *inclusive and sustainable* structural reforms and investment

Growth-enhancing structural reforms and investment

Or. en

Amendment 154
Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. Welcomes the fact that the Annual Sustainable Growth Strategy 2022 puts environmental sustainability and fairness across regions and citizens at the core of the EU's recovery; agrees that the Commission's green agenda needs to be

PE704.638v01-00 74/127 AM\1247560EN.docx

swiftly implemented and should be supported by significant investment;

Or. en

Amendment 155 Luis Garicano

on behalf of the Renew Group

Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Subheading 3 a (new)

Motion for a resolution

Amendment

Democratic accountability

Or. en

Amendment 156

Luis Garicanoon behalf of the Renew Group Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Notes that the Commission, the President of the Council and the President of the Eurogroup should regularly appear before the competent Committee of the European Parliament to provide information and exchange views on the latest economic and political events;

Or. en

Amendment 157 Luis Garicano on behalf of the Renew Group

Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. Highlights the work of the European Parliament's Working Group on the scrutiny of the Recovery and Resilience Facility, a novel structure to monitor the implementation of the EU's recovery funds;

Or. en

Amendment 158
Luis Garicano
on behalf of the Renew Group
Caroline Nagtegaal, Dragos Pîslaru, Stép

Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Paragraph 8 c (new)

Motion for a resolution

Amendment

8c. Invites the Commission to keep both co-legislators equally well informed on all aspects relating to the application of the EU economic governance framework, including on its preparatory stages;

Or. en

Amendment 159
Luis Garicano
on behalf of the Renew Group
Caroline Nagtegaal Dragos Pîslaru

Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Paragraph 8 d (new)

Motion for a resolution

Amendment

8d. Calls to enhance the European Stability Mechanism's accountability towards the European Parliament;

Or. en

Amendment 160 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Billy Kelleher

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Amendment

Considers that it is crucial to 9. coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable, digital and inclusive growth in line with the European Green Deal and the implementation of the European Pillar of Social Rights, and improve institutional frameworks to increase national ownership and accountability; recalls the urgent need to complete the Banking Union, to deepen the Capital Markets Union, to advance towards a credible fiscal capacity for the European Monetary Union, and to create a European Unemployment Reinsurance Scheme, based on the experience of the SURE Regulation;

Or. en

Amendment 161 Aurore Lalucq, Pedro Marques, Marc Angel, Alfred Sant

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks; Recalls that the European Union, committed to fulfilling the Paris agreements, should adopt new social and environmental indicators to assess its public policies and make sure they respect the social floor and environmental ceiling;

Or. en

Amendment 162 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks; stresses that the alignment of the Semester process with the EU's long-term climate, environmental and social objectives is crucial and must be accelerated, as per the Commission's engagements under the Green Deal;

Amendment 163

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Marc Angel, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks; in order to further strengthen economic and social resilience the EU must deliver on the principles of the European Pillar of Social Rights, the Sustainable Development Goals and the European Green Deal:

Or. en

Amendment 164 Victor Negrescu

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, to facilitate access to education, development digital education, and improve institutional frameworks;

Amendment 165 Markus Ferber

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote *sustainable and* inclusive growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote inclusive growth, *strengthen the Union's resilience by bringing down public debt levels* and improve institutional frameworks;

Or en

Amendment 166 Nicola Beer, Caroline Nagtegaal, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth *through new elements*, and improve institutional frameworks *and interinsitutional relations*;

Or. en

Amendment 167 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 9

PE704.638v01-00 80/127 AM\1247560EN.docx

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks:

Amendment

9. Considers that it is crucial *that Member States implement structural reforms, pursue targeted investments and* exchange best practices in order to increase the convergence and resilience of our economies, promote sustainable and inclusive growth, and improve institutional frameworks;

Or. en

Amendment 168 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 9

Motion for a resolution

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and *inclusive* growth, and improve institutional frameworks;

Amendment

9. Considers that it is crucial to coordinate national reform and investment efforts and the exchange of best practices in order to increase the convergence and resilience of our economies, promote sustainable and *competitive* growth, and improve institutional frameworks;

Or. es

Amendment 169 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Calls on the European Commission to extend, without weakening the current EU economic governance process, the European Semester by complementing the current approach,

based on fiscal and budgetary discipline, with climate and environmental discipline; calls therefore on the European Commission to develop a new climate indicator, mirroring the economic indicators, to assess the discrepancy between the structure of Member States' budget and a Paris-aligned scenario for each of their national budgets; stresses the need for this indicator to provide Member States with an indication on their trajectory of temperature under the framework of the Paris Agreement, thus enabling the extended European Semester to provide recommendations about the decrease of their climate debt;

Or. en

Amendment 170
Luis Garicano
on behalf of the Renew Group
Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars
Ijabs, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Reiterates the need for the completion of the Banking Union, with the appropriate safeguards, in order to reduce the risk of a return of the "doom loop" that led to the financial crisis, ensure a level playing field, promote fair competition, facilitate the expansion of pan-European banking and reinforce the stability of the euro area as a whole;

Or. en

Amendment 171 Victor Negrescu

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Calls for the inclusion and highlighting within the European Semester exercise of the policies, activities and recommendations included in the European Pillar for Social Rights referring to employment, social care, education, culture, sports and media sectors and how those issues have been addressed by the national recovery and resilience plans (NRRPs);

Or. en

Amendment 172 Csaba Molnár, Pedro Marques, Aurore Lalucq, Marc Angel, Joachim Schuster, Margarida Marques, Jonás Fernández

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Calls for a committed coordination with social partners and other relevant stakeholders at both national and European level, with a view to strengthening democratic accountability and transparency, and scrutinizing the role of civil society;

Or. en

Amendment 173 Alfred Sant

Motion for a resolution Paragraph 9 a (new) Motion for a resolution

Amendment

9a. Considers it however equally important to allow these efforts to take place into a tailor-made manner in order to reflect the specific needs of the different economies in the Union;

Or. en

Amendment 174 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Remains concerned about the low productivity growth in the EU;

Or. en

Amendment 175 Victor Negrescu

Motion for a resolution Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Calls for a better correlation of the European Semester with the Digital Economy and Society Index (DESI); calls on Member States to take the necessary measures to reinforce their digital infrastructure, the connectivity and the methods used by schools and learning centres for digital education and learning in the context of the pandemic and reiterates the need to accelerate the reforms implementing the digital transformation ensuring that all Europeans can take advantage of it;

PE704.638v01-00 84/127 AM\1247560EN.docx

Amendment 176
Luis Garicano
on behalf of the Renew Group
Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars
Ijabs, Engin Eroglu, Gilles Boyer, Billy Kelleher, Carlo Calenda

Motion for a resolution Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Highlights the benefits that a fully-fledged capital markets union would bring to the EU and its citizens, as better integrated financial markets could provide for further private risk-sharing and risk-reduction mechanisms, facilitate cross-border investments and access to finance for SMEs. the real economy and the promotion of sustainable investments;

Or. en

Amendment 177 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Recalls that growth-friendly structural reforms do not require fiscal space, but rather political, legislative and administrative efforts aimed at strengthening efficiency of the public sector, market forces and private sector initiatives:

Amendment 178 Victor Negrescu

Motion for a resolution Paragraph 9 c (new)

Motion for a resolution

Amendment

9c. Underlines its concern by the gaps existing in Europe on how access to education and lifelong learning is being dealt with during the pandemic and calls for the need to make sure everyone continues to get access to quality education and lifelong learning, knowing this represents a key feature in the European Pillars for Social Rights in achieving sustainable long term development of the European Union and Member States;

Or. en

Amendment 179 Victor Negrescu

Motion for a resolution Paragraph 9 d (new)

Motion for a resolution

Amendment

9d. Underlines the need to increase the role and visibility of education in the European Semester format in order to assess the evolutions and reforms of the educational systems and consistently check the implementation of the EU actions plans, agendas and recovery targets across the Union, especially in the context of the pandemic;

Or. en

Amendment 180 Luis Garicano

PE704.638v01-00 86/127 AM\1247560EN.docx

on behalf of the Renew Group Dragoş Pîslaru, Stéphanie Yon-Courtin, Olivier Chastel, Ivars Ijabs, Gilles Boyer, Billy Kelleher

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined *in* the RRF Regulation;

Amendment

Highlights that the RRF presents an 10. unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; recalls that each national recovery and resilience plan is adopted through a Council decision following an assessment by the European Commission, and should therefore be rooted in transparency and collegiality; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; is of the view that the RRF should serve as an inspiration for the review of the framework for macroeconomic governance, notably in identifying common structural challenges and investment needs, and in strengthening the role of the European Parliament; stresses the importance of implementing investment policies and sustainable reforms in line with the European priorities identified in the RRF to deliver growth and jobs and enable Member States to accelerate their green and digital transitions and close their investment gap in climate, environment, research, infrastructure, digitisation and defence; calls for reflection on the use of common European bond issuance to finance common European investment needs, based on the experience of the RRF

Or. en

Amendment 181 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Amendment

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, greener, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation; stresses the importance of proper implementation of the reforms and investments under the Recovery and Resilience Plans with full respect of the "do no significant harm" principle and carefully monitoring the full implementation of the non-regression of EU environmental law; calls on the Commission to analyse all payment requests in this light and ensure full compliance of all milestones and targets reached with the regulation before granting payments, in particular compliance with the "do no significant harm" principle and the specific requirements of Annex VI where relevant;

PE704.638v01-00 88/127 AM\1247560EN.docx

Amendment 182

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Amendment

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs while embracing the just, green and digital transitions; insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars, namely: green transition; digital transformation; smart, sustainable and inclusive growth; social and territorial cohesion; health, economic, social and institutional resilience; and policies for the next generation, children and the *youth*; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable. more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or. en

Amendment 183 Joachim Schuster, Margarida Marques, Pedro Marques, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable. more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Amendment

Highlights that the RRF presents an 10. unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; Underlines, therefore, that future CSRs should address the existing challenges in light of the crisis, support the just, green and digital transitions and be coherent with the general and specific objectives of the RRF regulation, and should not contradict them; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or. en

Amendment 184 Markus Ferber

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this

Amendment

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF *and in particular the requirement for Member*

PE704.638v01-00 90/127 AM\1247560EN.docx

opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

States to address all or a significant subset of country-specific recommendations as part of the national recover any resilience plan; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or en

Amendment 185 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 10

Motion for a resolution

Highlights that the RRF presents an 10. unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Amendment

Highlights that the RRF presents an 10. unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; takes the view that the link between the two is key to ensuring efficient expenditure that always contributes to the economic and social recovery; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or. es

Amendment 186 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant, Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the **RRF** presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars: highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable. more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Amendment

Highlights that the impact of the 10. RRF on investment will be marginal compared to the contribution of national expenditure, although it presents an opportunity for all Member States to address part of the key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable. more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or. en

Amendment 187 Nicola Beer, Caroline Nagtegaal, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars; highlights the interplay between the

Amendment

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular *its future-oriented concept including sustainability in* the six

PE704.638v01-00 92/127 AM\1247560EN.docx

European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation; pillars; highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or. en

Amendment 188 José Gusmão

Motion for a resolution Paragraph 10

Motion for a resolution

10. Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars: highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them sustainable, more competitive and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Amendment

10 Highlights that the RRF presents an unprecedented and unique opportunity for all Member States to address key structural challenges and investment needs and insists that all recovery and resilience plans address all requirements of the RRF Regulation, in particular the six pillars: highlights the interplay between the European Semester and the RRF; calls on the Member States to make the most of this opportunity and to use it to transform their economies and make them socially and environmentally sustainable and more resilient to future shocks; highlights the role of the European Parliament in the implementation of the RRF, as enshrined in the RRF Regulation;

Or. en

Amendment 189

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

AM\1247560EN.docx 93/127 PE704.638v01-00

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Invites the Commission and the Member States to draw conclusions from the RRF exercise and improve the mechanisms driving the economic governance framework especially when it comes to establishing a more transparent and democratic coordination process, defining underlying political guidelines, cooperation between the institutions and increased ownership of the Member States, developing the national reform programmes and implementing socially-balanced structural reforms;

Or. en

Amendment 190 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Recalls that, as stipulated in its Regulation, the Recovery and Resilience Facility cannot be used to finance current expenditure or increase structural expenditure in the Member States, but should be used to develop fiscal policies that are attractive to investment, and should involve management efficiency criteria that ensure short-term or medium-term budgetary savings for Member State governments;

Or. es

Amendment 191 Joachim Schuster, Margarida Marques, Victor Negrescu, Gabriele Bischoff

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Is concerned about possible administrative burdens resulting from the interplay between the RRF and the European Semester and asks the Commission to closely monitor the mechanisms and take measures if necessary; invites the Commission, moreover, to reassess if annually published CSRs fulfil the purpose to properly evaluate the need for and monitor structural reforms that are mostly implemented over a longer period of time;

Or. en

Amendment 192 Jessica Stegrud

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Recalls that the efficiency of market economies is in part dependent on the individual diligence of capital owners. Regrets therefore that access to cheap loans via the Recovery and Resilience Facility seem positive for the so called weaker countries, but that the aggregate result is suboptimal given the opportunity cost to the union as a whole inherent to this approach;

Amendment 193 Victor Negrescu

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls for the inclusion in the monitoring of the social objectives as agreed upon in the Social Summits and in the European Pillar for Social Rights; regrets that in some NRRPs, due to extensive politicisation, anti-social and anti-development measures have been included among the reforms, including to keep pensions and salaries under the poverty ratio;

Or. en

Amendment 194 Csaba Molnár, Pedro Marques, Aurore Lalucq, Marc Angel, Joachim Schuster, Margarida Marques, Costas Mavrides

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls on the Member States to build up the necessary administrative and monitoring capacity to provide the involvement of the general democratic public, firm guarantees of the proper use of funds and the respect for the principles of rule of law; calls on the European Commission to insist on the implementation of these measures;

Or. en

Amendment 195 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

PE704.638v01-00 96/127 AM\1247560EN.docx

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Recalls that Member States, in their recovery and resilience plans, are required to effectively address all challenges identified in the relevant CSRs, including the fiscal aspects thereof; encourages the European Commission to make sure that this requirement is adhered to when scrutinising the RRPs and their implementation;

Or. en

Amendment 196 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls for the RRF to become a permanent EU instrument beyond the current pandemic crisis; highlights that a permanent facility would provide macroeconomic stabilisation to the European economy and at the same time it would finance the much-needed investment in European public goods, such as the green and digital transition;

Or. en

Amendment 197 Pedro Marques, Pedro Silva Pereira, Joachim Schuster, Csaba Molnár, Paul Tang, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 10 a (new) Motion for a resolution

Amendment

10a. Considers Next Generation EU to be a valuable and reliable blueprint for the European growth strategy for the next decade; calls, in that regard, for the establishment of a new fund on strategic investments in key technologies, as part of the EU industrial strategy;

Or. en

Amendment 198 Joachim Schuster, Margarida Marques, Pedro Marques, Victor Negrescu, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Believes that the renewed and simplified EU Semester could profit from the lessons learned from the RRF process in regards to establish a more transparent and democratic coordination process when it comes to defining the policy objectives of the European Semester and the CSRs with full involvement of the European Parliament and the Member States as well as in regards to the reciprocal process between Commission and the Member States in developing the needed reforms and investment to achieve those policy objectives; therefore, calls on the Commission to closely assess the RRF exercise and draw conclusions for the review and adaptation of the European Semester cycle and the CSRs;

Or. en

Amendment 199 Victor Negrescu

Motion for a resolution Paragraph 10 b (new)

Motion for a resolution

Amendment

Calls on the Commission to 10b. monitor closely Member States progress reports on the implementation of the NRRPs within the European Semester exercise in order to verify to what extent have the objectives of the Recovery and Resilience Facility (RRF) been met; calls upon the European Commission to be open, transparent and available for the rapid correction of errors in NRRPs or revisions of NRRPs especially if the reforms included risk to generate negative social and development effects; calls for the amounts allocated to national recovery and resilience plans to be removed from the deficit targets;

Or. en

Amendment 200 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Asks the Commission to thoroughly assess the arrangements proposed by the Member States to prevent, detect and correct corruption, fraud and conflicts of interest when using the funds provided under the RRF and to give a particular attention in this context that the national plans include all necessary reforms, together with relevant milestones and targets, in particular related to the relevant CSRs, where appropriate;

Amendment 201

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Is concerned that, without a coordinated effort to invest in the transition to a sustainable economy, European economies will suffer long-lasting damage, undermining any efforts to promote sustainable fiscal policies;

Or. en

Amendment 202 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. urges the Commission to monitor very carefully the risks to EU financial interests in the implementation of the RRF of any breach or potential breach of the principles of the rule of law, with a detailed and in particular attention to public procurement; expects the Commission not to proceed with any payments under the RRF if milestones linked to measures to prevent, detect and correct corruption, fraud and conflicts of interest when using the funds provided under the RFF are not met;

Amendment 203 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 11

Motion for a resolution

Amendment

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

deleted

deleted

Or. es

Amendment 204 Markus Ferber

Motion for a resolution Paragraph 11

Motion for a resolution

Amendment

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

Amendment 205

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Joachim Schuster, Csaba Molnár, Marc Angel, Pedro Silva Pereira, Paul Tang, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 11

Motion for a resolution

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, *and* ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

Amendment

11. Highlights that the COVID-19 pandemic has had a significant negative impact on women both in paid and unpaid work with far reaching consequences; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, ensuring more inclusive growth, ensuring equal pay for equal work and reducing the poverty gap as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU; calls therefore on the Commission and the Council to ensure that gender equality and equal opportunities for all, and the mainstreaming of those objectives, are addressed effectively in the countryspecific recommendations and promoted in the implementation of investment and reforms;

Or. en

Amendment 206 Jessica Stegrud

Motion for a resolution Paragraph 11

Motion for a resolution

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the

Amendment

11. Highlights that the COVID-19 pandemic has had a significant impact on *people, regardless of gender*;

PE704.638v01-00 102/127 AM\1247560EN.docx

economy, including inclusive participation in the digital economy and transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

Or. en

Amendment 207 José Manuel García-Margallo y Marfil

Motion for a resolution Paragraph 11

Motion for a resolution

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

Amendment

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, *reinforcing existing EU maternity support policies*, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

Or. es

Amendment 208 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 11

Motion for a resolution

11. Highlights that the COVID-19 pandemic has had a significant impact on *women*; emphasises the importance of increasing *women*'s participation in the

Amendment

11. Highlights that the COVID-19 pandemic has had a significant impact on *the most vulnerable people*; emphasises the importance of increasing *their*

 economy, *including inclusive participation* in the digital *economy and* transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity and competitiveness across the EU;

participation in the economy *and* in the digital transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity, *sustainability of pension systems* and competitiveness across the EU;

Or. es

Amendment 209 José Gusmão

Motion for a resolution Paragraph 11

Motion for a resolution

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, economic prosperity *and competitiveness* across the EU;

Amendment

11. Highlights that the COVID-19 pandemic has had a significant impact on women; emphasises the importance of increasing women's participation in the economy, including inclusive participation in the digital economy and transformation, and ensuring more inclusive growth as part of the solution to the post-pandemic recovery, which will help to increase jobs, *wages and* economic prosperity across the EU;

Or. en

Amendment 210 Victor Negrescu

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Highlights that the COVID-19 pandemic has had a significant negative impact on the cultural and creative sector; Stresses the importance of supporting and promoting activities based on cultural

PE704.638v01-00 104/127 AM\1247560EN.docx

values, artistic or creative expressions; calls on the Member States to follow the recommendations of the European Parliament and to allocate 2% of the RFF to support the cultural and creative sector;

Or. en

Amendment 211 Alfred Sant

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Takes into consideration the systemic weakening of healthcare systems in many Member States also due to a reduction of public spending in the sector; proposes to exclude health related expenses from the calculation of the structural balance until a suitable upgrade of the European public health sector is achieved;

Or. en

Amendment 212 Joachim Schuster, Margarida Marques, Pedro Marques, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Stresses that the recovery efforts must go hand in hand with a lasting increase of public and private investment beyond the RRF in order to be able to address current and future challenges and to achieve the EU policy objectives;

Amendment 213

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Marc Angel, Pedro Silva Pereira, Paul Tang, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Underlines that the recovery must be based on upward social and economic convergence, social dialogue and improved social rights and working conditions for workers, employees and the self-employed;

Or. en

Amendment 214 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragos Pîslaru

Motion for a resolution Paragraph 12

Motion for a resolution

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses

Amendment

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses

PE704.638v01-00 106/127 AM\1247560EN.docx

in enacting reforms aimed at addressing structural deficiencies;

in enacting reforms aimed at addressing structural deficiencies; calls on the Commission to adopt targeted and tailormade Country-Specific Recommendations in 2022, focusing on commitments related to the RRF as well as areas not covered by the scope of the RRF;

Or. en

Amendment 215 Alfred Sant

Motion for a resolution Paragraph 12

Motion for a resolution

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies:

Amendment

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges in a socioeconomic sensitive manner, is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social and economic inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Or. en

Amendment 216 Markus Ferber

Motion for a resolution Paragraph 12

AM\1247560EN.docx 107/127 PE704.638v01-00

Motion for a resolution

12 Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Amendment

12 Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing *structural* reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges and potential future **shocks**, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies:

Or. en

Amendment 217 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant, Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 12

Motion for a resolution

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social

Amendment

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms *economically and socially sustainable* to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a

PE704.638v01-00 108/127 AM\1247560EN.docx

inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies: sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Or. en

Amendment 218 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 12

Motion for a resolution

12 Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Amendment

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing growth enhancing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Or. en

Amendment 219 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 12

AM\1247560EN.docx 109/127 PE704.638v01-00

Motion for a resolution

12 Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Amendment

Notes that many Member States are 12 having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a competitive. sustainable, fair and inclusive manner and to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Or. es

Amendment 220 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 12

Motion for a resolution

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and to reducing social

Amendment

12. Notes that many Member States are having to contend with old and new structural challenges that are hindering their growth potential; highlights, therefore, that tackling structural challenges is crucial for a *long-lasting* sustainable recovery and continued growth; takes the view that implementing reforms to address old and new structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges, but also to accomplishing the twin transitions in a sustainable, fair and inclusive manner and

PE704.638v01-00 110/127 AM\1247560EN.docx

inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies; to reducing social inequalities; points to the lack of national ownership as one of the main weaknesses in enacting reforms aimed at addressing structural deficiencies;

Or. en

Amendment 221 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Calls for a renewed European Semester as the main economic and social policy coordination framework supporting the EU's long-standing goals of sustainability and upward convergence with stronger national ownership; in this context, calls for the Semester process to be grounded on targets and objectives, while leaving the means to achieve those to the Member States; considers that the Recovery and Resilient Facility offers a great opportunity to improve ownership in the future economic policy coordination and to shift to a logic of positive incentives to push forward a reform agenda that conciliates economic, social, and environmental objectives; stresses that any Semester review should design an enabling framework for Member States to accelerate their green transition, close their climate and environment friendly investment gap, and ensure a rapid phase out of all environmentally harmful subsidies, in particular fossil fuel subsidies;

Amendment 222 Stéphanie Yon-Courtin, Gilles Boyer, Olivier Chastel, Dragos Pîslaru

Motion for a resolution Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Recognises the positive impact of the Country-Specific Recommendations in fostering necessary tax reforms in the Member States that received recommendations on aggressive tax planning while deploring that some Member States have yet to address the Country-Specific Recommendations on this matter; recalls that the Recovery and Resilience Facility and the Country-Specific Recommendations, including those related to taxation, are intricately linked, as set out in the RRF Regulation;

Or. en

Amendment 223
Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 12 b (new)

Motion for a resolution

Amendment

12b. Calls on the Commission to establish an inventory of all environmentally harmful subsidies, including in the form of tax rebates, that continue to exist at national level and hamper the achievement of the European Green Deal, and to monitor their phase out as soon as possible in the context of the Semester and the CSR; reiterates its call for the reorientation of taxation systems towards an increased use of environmental taxation;

Amendment 224 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 13

Motion for a resolution

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States: stresses that *sound* execution is essential to make full use of this opportunity;

Amendment

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States, following the country-specific recommendations, and paying particular attention to reducing public debt and providing an ideal framework for investment, new business start-ups and job creation; stresses that rapid, efficient and transparent execution, involving local and regional authorities and civil society, is essential to make full use of this opportunity;

Or. es

Amendment 225 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant, Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 13

Motion for a resolution

13 Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Amendment

13 Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic, as many mistakes were made in the management of the severe financial crisis, and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to preserve national investments, which has been and will be the main tools for recovery, and to take advantage of the opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures economically and socially sustainable in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Or. en

Amendment 226 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Ivars Ijabs, Linea Søgaard-Lidell

Motion for a resolution Paragraph 13

Motion for a resolution

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented

Amendment

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; highlights in this regards again the importance of a general compliance with

PE704.638v01-00 114/127 AM\1247560EN.docx

opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

the fiscal rules to either maintain or achieve a fiscal sustainability and consolidation; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution and close monitoring is essential to make full use of this opportunity;

Or en

Amendment 227 Jessica Stegrud

Motion for a resolution Paragraph 13

Motion for a resolution

Is concerned that the Commission 13. identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States: is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences: calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Amendment

Is concerned that the Commission 13 identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States: is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences: calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity, Nevertheless, continues to emphasise that there should be no liability in the EU for the debts of other Member States;

Amendment 228 Alfred Sant

Motion for a resolution Paragraph 13

Motion for a resolution

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States: stresses that sound execution is essential to make full use of this opportunity;

Amendment

13 Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Or. en

Amendment 229 Markus Ferber

Motion for a resolution Paragraph 13

Motion for a resolution

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating

Amendment

13. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating

PE704.638v01-00 116/127 AM\1247560EN.docx

imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious *structural* reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Or en

Amendment 230 José Gusmão

Motion for a resolution Paragraph 13

Motion for a resolution

13 Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States: stresses that sound execution is essential to make full use of this opportunity;

Amendment

Is concerned that the Commission 13. identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; notes that the persistence of such imbalances demonstrates the structural deficiencies of the Eurozone architecture; notes that, in the absence of broad structural changes, including a sizeable common budget with a redistributive nature, the Eurozone will continue to promote these imbalances and foster social and economic unrest;

Amendment 231 Jonás Fernández, Victor Negrescu, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Elisabetta Gualmini, Gabriele Bischoff, Costas Mayrides

Motion for a resolution Paragraph 13

Motion for a resolution

13 Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States: is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences: calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious *reform* measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Amendment

13 Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States: is worried that the nature and source of Member States' imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

Or. en

Amendment 232 Markus Ferber

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Is concerned about the high levels of government debt reaching 100% of GDP in the Eurozone in 2021 and 92.1% of GDP in the EU; notes that this level of public indebtedness is considerably higher than the reference values in the treaty; notes with concern that high public debt levels are a source of systemic

PE704.638v01-00 118/127 AM\1247560EN.docx

macroeconomic risk, particularly when the ECB's monetary policy is expected to become less accommodative due to rising inflationary pressures;

Or. en

Amendment 233 Lídia Pereira

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Expresses concern about public debt levels, both in absolute values and in terms of their relationship to GDP, in various Member States, which face a key macroeconomic challenge concerning the sustainability of their debt, emphasising the importance of sustained debt reduction strategies in a scenario of inflationary pressure on interest rates and gradual withdrawal of monetary stimuli;

Or. pt

Amendment 234 Victor Negrescu

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Recalls that the European Parliament, social partners, the civil society, academia and local authorities have to be actively involved in the governance and supervision of the implementation of the NRRPs in each member states; regrets that in some member states, like it was the case by of the previous government in Romania, the

authorities refused the active participation of social partners and of the Parliament in the drafting of the NRRPs;

Or. en

Amendment 235 Jessica Stegrud

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Underlines, in this context, that money-for-free does usually not pave the way for long-term financial stability on a national level; there is rather a risk for constant budget deficits and a permanent dependency on financial support from outside;

Or. en

Amendment 236 Lídia Pereira

Motion for a resolution Paragraph 13 b (new)

Motion for a resolution

Amendment

13b. Emphasises that failing to make reforms in the context of the favourable financial framework resulting from the application of the RRF and the implementation of the MFF will not only prolong structural weaknesses in national economies and societies, but will in fact worsen them, both in terms of the quality of services provided to the public (by governments) and promotion of the competitiveness of EU economies; urges the Member States to take advantage of all the opportunities offered by the RRF,

PE704.638v01-00 120/127 AM\1247560EN.docx

combined with the application of the general escape clause in the SGP and the monetary stimuli provided by the European Central Bank, to make strategic reforms in order to protect the rights of citizens, provide quality services and create an environment conducive to investment and work by our businesses (particularly SMEs), notably in the areas of health, education, justice and social security;

Or. pt

Amendment 237 Markus Ferber

Motion for a resolution Paragraph 13 b (new)

Motion for a resolution

Amendment

13b. Calls on Member States to reduce deficits and aggregate public debt levels to bring them in line with the treaty reference values thereby reducing the burden on future generations;

Or. en

Amendment 238 Markus Ferber

Motion for a resolution Paragraph 13 c (new)

Motion for a resolution

Amendment

13c. Notes the importance of Member States building sufficient fiscal buffers in good times in order to increase the resilience of the Union and increase the Union's capacity to react to future crises;

Amendment 239 José Gusmão

Motion for a resolution Paragraph 14

Motion for a resolution

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Amendment

deleted

Or. en

Amendment 240 Ernest Urtasun on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 14

Motion for a resolution

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Amendment

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions; calls for the MIP recommendations to become more forward-looking and symmetrical with regard to over- and undershooting target

PE704.638v01-00 122/127 AM\1247560EN.docx

values; stresses, in particular, that the current account thresholds should be adjusted so as to apply a symmetric approach between account surpluses and deficits; further calls for the introduction of indicators on households' disposable income, poverty, capital unit costs, as well as indicators to measure progress towards investment in environmental sustainability and innovation, with respective alert thresholds signalling the build-up of imbalances;

Or en

Amendment 241 Marco Zanni, Antonio Maria Rinaldi, Valentino Grant

Motion for a resolution Paragraph 14

Motion for a resolution

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Amendment

Recognises the importance of the 14. macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that excessive current account surpluses in the balance of payments have not been adequately addressed in the past, that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms, economically and socially sustainable, that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Or. en

Amendment 242 Markus Ferber

Motion for a resolution Paragraph 14

Motion for a resolution

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Amendment

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions; stresses that the European Commission plays an important role in holding governments accountable in this regard;

Or. en

Amendment 243 Isabel Benjumea Benjumea

Motion for a resolution Paragraph 14

Motion for a resolution

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Amendment

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring and vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience, *increase public-private investment cooperation*, and promote the digital transformation and green and just transitions *in order to encourage job creation*;

Or. es

Amendment 244 Nicola Beer, Caroline Nagtegaal, Engin Eroglu, Linea Søgaard-Lidell

Motion for a resolution Paragraph 14

Motion for a resolution

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring *and* vigilance will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Amendment

14. Recognises the importance of the macroeconomic imbalance procedure in identifying, preventing and addressing macroeconomic imbalances in the EU; highlights that continuous monitoring, vigilance *and sanctions as a measure of last resort* will be needed and that Member States should address emerging imbalances through reforms that enhance economic and social resilience and promote the digital transformation and green and just transitions;

Or. en

Amendment 245 Joachim Schuster, Paul Tang, Pedro Marques, Gabriele Bischoff, Jonás Fernández

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Invites the Commission to revamp the comprehensive economic policy response to the COVID-19 pandemic and to take the principles of NGEU as a basis for a modernisation of the common European fiscal architecture; invites the Commission therefore to consider the possibility of a permanent investment fund for the euro area and the non-euro area aligned to European priorities and with the aim to finance future-oriented investments, create European added value, to effectively tackle economic shocks and manage the economic cycle;

Amendment 246 Johan Van Overtveldt, Eugen Jurzyca

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Asks for the necessary respect for the principles of subsidiarity and proportionality; stresses that in line with the Treaties, Member States must continue to have sufficient flexibility in implementing an appropriate social policy and remain sovereign over their tax policy;

Or. en

Amendment 247

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Paul Tang, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Invites the Commission to revamp the comprehensive economic policy response to the COVID-19 pandemic and to take the principles of NGEU as a basis for a modernisation of the common European fiscal architecture;

Or. en

Amendment 248

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

PE704.638v01-00 126/127 AM\1247560EN.docx

Motion for a resolution Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. Reiterates the European Parliament's call for strengthening its democratic role in the economic governance framework;

Or. en

Amendment 249

Jonás Fernández, Victor Negrescu, Margarida Marques, Pedro Marques, Alfred Sant, Marek Belka, Joachim Schuster, Csaba Molnár, Marc Angel, Pedro Silva Pereira, Aurore Lalucq, Elisabetta Gualmini, Gabriele Bischoff, Costas Mavrides

Motion for a resolution Paragraph 14 c (new)

Motion for a resolution

Amendment

14c. Calls for committed coordination with social partners and other relevant stakeholders at both national and European level, with a view to strengthening democratic accountability, transparency and enhancing social dialogue;