



2023/2063(INI)

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AMENDMENTS

1 - 245

Draft report

René Repasi

(PE757.014v01-00)

European Semester for economic policy coordination 2024

((2023/2063(INI))

Amendment 1
Martin Hlaváček

Motion for a resolution
Citation 3 a (new)

Motion for a resolution

Amendment

- *having regard to Protocol No 12 to the TEU and TFEU on the excessive deficit procedure,*

Or. en

Amendment 2
Markus Ferber

Motion for a resolution
Citation 5

Motion for a resolution

Amendment

- *having regard to the Paris Agreement of the United Nations Framework Convention on Climate Change and the Sustainable Development Goals,*

deleted

Or. en

Amendment 3
Eugen Jurzyca

Motion for a resolution
Citation 5

Motion for a resolution

Amendment

- *having regard to the Paris Agreement of the United Nations Framework Convention on Climate Change and the Sustainable Development Goals,*

deleted

Or. en

Amendment 4
René Repasi

Motion for a resolution
Citation 14 a (new)

Motion for a resolution

Amendment

- *having regard to Regulation (EU, Euratom) 2020/2092 of the European Parliament and of the Council of 16 December 2020 on a general regime of conditionality for the protection of the Union budget (the Rule of Law Conditionality Regulation),*

Or. en

Amendment 5
Eleni Stavrou, Markus Ferber

Motion for a resolution
Citation 15

Motion for a resolution

Amendment

- *having regard to the Commission communication of 4 March 2021 entitled ‘The European Pillar of Social Rights Action Plan’ (COM(2021)0102),* *deleted*

Or. en

Amendment 6
Eugen Jurzyca

Motion for a resolution
Citation 15

Motion for a resolution

Amendment

- *having regard to the Commission communication of 4 March 2021 entitled ‘The European Pillar of Social Rights* *deleted*

Action Plan' (COM(2021)0102),

Or. en

Amendment 7
Markus Ferber

Motion for a resolution
Citation 15

Motion for a resolution

Amendment

– *having regard to the Commission communication of 4 March 2021 entitled 'The European Pillar of Social Rights Action Plan' (COM(2021)0102),* *deleted*

Or. en

Amendment 8
Markus Ferber

Motion for a resolution
Citation 16

Motion for a resolution

Amendment

– *having regard to the Porto Social Commitment of 7 May 2021 of the Council, the Commission, Parliament and social partners,* *deleted*

Or. en

Amendment 9
Eleni Stavrou, Markus Ferber

Motion for a resolution
Citation 16

Motion for a resolution

Amendment

– *having regard to the Porto Social Commitment of 7 May 2021 of the* *deleted*

Council, the Commission, Parliament and social partners,

Or. en

Amendment 10
Eugen Jurzyca

Motion for a resolution
Citation 16

Motion for a resolution

Amendment

– *having regard to the Porto Social Commitment of 7 May 2021 of the Council, the Commission, Parliament and social partners,* *deleted*

Or. en

Amendment 11
Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Citation 22 a (new)

Motion for a resolution

Amendment

– *having regard to the Commission communication on ‘A Green Deal Industrial Plan for the Net-Zero Age’ of 1 February 2023 (COM(2023) 62 final),*

Or. en

Amendment 12
Eleni Stavrou, Markus Ferber

Motion for a resolution
Citation 26

Motion for a resolution

Amendment

– *having regard to the proposal for a joint employment report from the Commission and the Council of 21 November 2022 (COM(2023)0904),* *deleted*

Or. en

Amendment 13
Martin Hlaváček

Motion for a resolution
Citation 30 a (new)

Motion for a resolution

Amendment

– *having regard to the Departmental Paper DP/2022/014 of the International Monetary Fund of September 2022 entitled ‘Reforming the EU Fiscal Framework: Strengthening the Fiscal Rules and Institutions’,*

Or. en

Amendment 14
Kira Marie Peter-Hansen

Motion for a resolution
Citation 30 a (new)

Motion for a resolution

Amendment

– *having regard to the 2023 research paper of EQUINET on The EU Green Deal’s Impact on Equality^{10a},*

^{10a} *Equinet:*
<https://equineteurope.org/publications/preliminary-assessment-of-the-eu-green-deals-impact-on-equality-survey-of-current-practices-and-needs-of-european-equality-bodies/>

Or. en

Amendment 15
Eugen Jurzyca

Motion for a resolution
Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the European Semester plays an essential role in coordinating economic and budgetary policies in the Member States;

Or. en

Amendment 16
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital A

Motion for a resolution

Amendment

A. whereas according to the Commission's autumn 2023 forecast, GDP growth in 2023 is expected to **be** 0.6 % in both the EU and the euro area and expected to increase to 1.3 % and 1.2 % in 2024 respectively;

A. whereas according to the Commission's autumn 2023 forecast, GDP growth in 2023 is expected to **slow down to** 0.6 % in both the EU and the euro area and expected to increase to 1.3 % and 1.2 % in 2024 respectively;

Or. en

Amendment 17
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

A a. whereas the outlook remains surrounded by high uncertainty and risks, primarily related to the evolution of Russia's ongoing war of aggression against Ukraine and the situation in the

Middle East following the brutal terrorist attacks on Israel by Hamas;

Or. en

Amendment 18
Eugen Jurzyca

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

A a. whereas the EU's low productivity and global competitiveness require urgent structural reforms and return to fiscal discipline in order to create conditions for strong and sound economic growth;

Or. en

Amendment 19
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital A b (new)

Motion for a resolution

Amendment

A b. whereas in 2023 and 2024, the aggregate fiscal stance is expected to turn contractionary, by 0.5% of GDP in both years, primarily due to the near complete phase out of crisis-related energy measures;

Or. en

Amendment 20
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital B

Motion for a resolution

Amendment

B. *whereas the EU labour market continued to perform strongly in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute in some sectors and occupations, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with variation across Member States;*

deleted

Or. en

Amendment 21
Lídia Pereira

Motion for a resolution
Recital B

Motion for a resolution

Amendment

B. *whereas the EU labour market **continued to perform strongly** in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute in some sectors and occupations, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with variation across Member States;*

B. *whereas the EU labour market **showed resilience** in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute in some sectors and occupations, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with **significant** variation across Member States; **whereas youth unemployment hit 14,7% in the EU and 14,9% in the Euro Area in October 2023;***

Or. en

Amendment 22
Isabel Benjumea Benjumea

Motion for a resolution
Recital B

Motion for a resolution

Amendment

B. whereas the EU labour market continued to perform strongly in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute in some sectors and occupations, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with variation across Member States;

B. whereas the EU labour market continued to perform strongly in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute in some sectors and occupations, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with variation across Member States; ***whereas youth unemployment rate in October was 14.8% in the EU and 14.9% in the EU area, which means an increase since last year;***

Or. en

Amendment 23

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Recital B

Motion for a resolution

B. whereas the EU labour market continued to perform strongly in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute ***in some*** sectors and occupations, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with variation across Member States;

Amendment

B. whereas the EU labour market continued to perform strongly in the first half of 2023 despite the slowdown in economic growth, yet labour shortages continue to be acute ***across many*** sectors and occupations, ***in particular with regard to scale up and implementation of net zero technologies***, according to the Commission's autumn 2023 forecast; whereas unemployment hit a historic low in the EU as a whole with variation across Member States;

Or. en

Amendment 24

Eleni Stavrou, Markus Ferber

Motion for a resolution

Recital C

Motion for a resolution

C. whereas inflation **will amount to** 6.5 % in the EU and 5.6 % in the euro area in 2023 and is **expected** to fall to 3.5 % and 3.2 % in 2024 respectively, according to the Commission's autumn 2023 forecast;

Amendment

C. whereas inflation **is projected to reach** 6.5 % in the EU and 5.6 % in the euro area in 2023 and is **projected** to fall to 3.5 % and 3.2 % in 2024 respectively, according to the Commission's autumn 2023 forecast; **whereas this level is higher than the two percent inflation target the European Central Bank is aiming for;**

Or. en

Amendment 25
Lídia Pereira

Motion for a resolution
Recital C

Motion for a resolution

C. whereas inflation will amount to 6.5 % in the EU and 5.6 % in the euro area in 2023 and is expected to fall to 3.5 % and 3.2 % in 2024 respectively, according to the Commission's autumn 2023 forecast;

Amendment

C. whereas inflation will amount to 6.5 % in the EU and 5.6 % in the euro area in 2023 and is expected to fall to 3.5 % and 3.2 % in 2024 respectively, according to the Commission's autumn 2023 forecast; **whereas these figures are still highly above the ECB's quantitative target of 2% inflation over the medium term;**

Or. en

Amendment 26
Markus Ferber

Motion for a resolution
Recital C

Motion for a resolution

C. whereas inflation will amount to 6.5 % in the EU and 5.6 % in the euro area in 2023 and is expected to fall to 3.5 % and 3.2 % in 2024 respectively, according to the Commission's autumn 2023 forecast;

Amendment

C. whereas inflation will amount to 6.5 % in the EU and 5.6 % in the euro area in 2023 and is expected to fall to 3.5 % and 3.2 % in 2024 respectively, according to the Commission's autumn 2023 forecast; **whereas this level is higher than the two**

percent inflation target the European Central Bank is aiming for;

Or. en

Amendment 27

José Gusmão

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

C a. Whereas headline inflation reached its peak on October 2022 at 10,6% and core inflation on March 2023 at 5,7%; whereas ECB projections of core inflation are constantly revised upward; whereas ECB recognises that a significant part of the reduction of headline inflation was due to external factors such as the prices of commodities; whereas, according to the September projections, the withdrawn of energy and inflation fiscal compensatory measures will contribute again to a positive effect of energy inflation to headline inflation in the second quarter of 2024.

Or. en

Amendment 28

René Repasi

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

C a. whereas inflation affects income groups disparately and low-income groups suffer from a disproportionately higher negative impact which is particularly pronounced when inflation is driven by essential goods' and services' price developments, constituting a larger

portion of low-income households' consumption and these divergent effects create a genuine cost-of-living crisis for certain population segments, posing challenges to social cohesion;

Or. en

Amendment 29

Lídia Pereira

Motion for a resolution

Recital D

Motion for a resolution

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025;

Amendment

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025; ***whereas this reality varies significantly among the Member States; whereas a sustainable path to reduce public debt is essential to preserve economic stability, to safeguard balanced budgetary policies and to stand for intergenerational fairness;***

Or. en

Amendment 30

Eugen Jurzyca

Motion for a resolution

Recital D

Motion for a resolution

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025;

Amendment

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025;

whereas long-term debt-to-GDP projections are significantly above the maximum reference value of 60 % of debt-to-GDP ratio as defined by the TFEU;

Or. en

Amendment 31
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital D

Motion for a resolution

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025;

Amendment

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025; *whereas the euro area debt-to GDP ratio is expected to decrease to around 89.7% in 2024;*

Or. en

Amendment 32
Martin Hlaváček

Motion for a resolution
Recital D

Motion for a resolution

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025;

Amendment

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025; *whereas there is a high variation in the debt levels of different Member States;*

Or. en

Amendment 33

Markus Ferber

Motion for a resolution

Recital D

Motion for a resolution

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025;

Amendment

D. whereas the debt-to-GDP ratio is expected to decrease to 83.1 % in the EU (90.4 % in the euro area); whereas the debt-to-GDP ratio is expected to marginally decline in the EU to around 82.7 % in 2024 and 82.5 % in 2025; ***whereas those values are above the reference value of 60%;***

Or. en

Amendment 34

Eugen Jurzyca

Motion for a resolution

Recital D a (new)

Motion for a resolution

Amendment

D a. whereas at the beginning of an inflationary period, public debt-to-GDP ratio tends to decrease, reflecting the initial impact of inflation on the real value of outstanding debt; whereas towards the later stages of an inflationary period interest rates eventually surpass the inflation rate, resulting in increasing interest costs for debt-refinancing, and thus increasing the overall public debt-to-GDP ratio;

Or. en

Amendment 35

Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital D a (new)

Motion for a resolution

Amendment

D a. whereas the European Semester plays an essential role in coordinating economic and budgetary policies in the Member States, thereby safeguarding the macroeconomic stability of the Economic and Monetary Union; whereas the European Semester must not be overburdened with competing objectives, but should keep a narrow focus on competitiveness and sound fiscal policies;

Or. en

Amendment 36
Martin Hlaváček

Motion for a resolution
Recital D a (new)

Motion for a resolution

Amendment

D a. whereas according to the Commission's autumn forecast, government deficit is expected to decline to 3.2% of GDP in 2023 and to further decrease to 2.8% of GDP in 2024 and 2.7% in 2025;

Or. en

Amendment 37
Markus Ferber

Motion for a resolution
Recital D a (new)

Motion for a resolution

Amendment

D a. whereas the EU general government deficit is projected to decline slightly in 2023, to 3.2% of GDP and is

expected to further decrease to 2.8% of GDP in 2024 and to 2.7% in 2025;

Or. en

Amendment 38

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Recital D a (new)

Motion for a resolution

Amendment

D a. whereas meeting the goals of the European Green Deal and Paris Agreement requires significant public and private investments;

Or. en

Amendment 39

Markus Ferber

Motion for a resolution

Recital D b (new)

Motion for a resolution

Amendment

D b. whereas the Commission has announced that it will propose to the Council to open deficit-based Excessive Deficit Procedures in spring 2024 on the basis of the outturn data for 2023, in line with existing legal provisions;

Or. en

Amendment 40

Eugen Jurzyca

Motion for a resolution

Recital D b (new)

Motion for a resolution

Amendment

D b. whereas high levels of public debt represent a drag on the economy, greater risk of a fiscal crisis, lower national savings and income and lead to large tax hikes;

Or. en

Amendment 41
Markus Ferber

Motion for a resolution
Recital D c (new)

Motion for a resolution

Amendment

D c. whereas high debt-to-GDP levels in certain Member States combined with rising refinancing costs raise significant doubts in relation to their long-term debt sustainability;

Or. en

Amendment 42
Stéphanie Yon-Courtin

Motion for a resolution
Recital E

Motion for a resolution

Amendment

E. whereas a swift, decisive and coordinated policy response allowed the EU economy to rebound and address the socioeconomic consequences of the COVID-19 pandemic and Russia's war of aggression against Ukraine, and has allowed it to navigate through the resulting energy crisis, the economic slowdown in 2023 and a period of high risk and uncertainty, including as a result of the situation in the Middle East;

E. whereas a swift, decisive and coordinated policy response allowed the EU economy to rebound and address the socioeconomic consequences of the COVID-19 pandemic and Russia's war of aggression against Ukraine, and has allowed it to navigate through the resulting energy crisis, the economic slowdown in 2023 and a period of high risk and uncertainty, including as a result of the situation in the Middle East; ***whereas the general escape clause of the Stability and***

Growth Pact will be deactivated at the end of 2023;

Or. en

Amendment 43
José Gusmão

Motion for a resolution
Recital E a (new)

Motion for a resolution

Amendment

E a. Whereas net public investment as a proportion of GDP fell sharply in the EU after the financial crisis, hitting particularly strongly the Southern European countries and reaching in some cases negative levels; whereas this ratio has not fully recovered since then due to fiscal consolidation pressure under the former EU economic governance rules.

Or. en

Amendment 44
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital E a (new)

Motion for a resolution

Amendment

E a. whereas disruptive geopolitical events have demonstrated the need for the European Union to further strengthen its open strategic autonomy and remain competitive in global market, while ensuring that no one is left behind;

Or. en

Amendment 45
José Gusmão

Motion for a resolution
Recital E b (new)

Motion for a resolution

Amendment

E b. Whereas the revision of the Economic Governance rules must guarantee that Member States have the flexibility to cover their needs of public investment to promote climate transition and conversion, in order to achieve the climate goals defined in Paris Agreement, as well as to achieve the objectives of the European Social Pillar.

Or. en

Amendment 46
Caroline Nagtegaal

Motion for a resolution
Recital F

Motion for a resolution

Amendment

F. whereas EU funding ***has proven to be an essential tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;***

F. whereas EU funding ***was only reimbursed after the economy had already recovered considerably and has therefore played only a limited role in the actual economic recovery;***

Or. en

Amendment 47
Eugen Jurzyca

Motion for a resolution
Recital F

Motion for a resolution

Amendment

F. whereas ***EU funding*** has proven to

F. whereas ***tightening of the***

be an essential tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

monetary policy has proven to be an essential tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while ***EU funding has been*** supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Or. en

Amendment 48
Markus Ferber

Motion for a resolution
Recital F

Motion for a resolution

F. whereas EU funding has ***proven to be an essential tool*** to provide macroeconomic stabilisation at EU level ***and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;***

Amendment

F. whereas EU funding has ***contributed*** to provide macroeconomic stabilisation at EU level;

Or. en

Amendment 49
Martin Hlaváček

Motion for a resolution
Recital F

Motion for a resolution

F. whereas EU funding has ***proven to be an essential tool to provide*** macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments ***in EU priorities to tackle current and future challenges;***

Amendment

F. whereas EU funding has ***contributed to*** macroeconomic stabilisation at EU level and ***to increase of*** its internal and external resilience in times of crisis while supporting Member States in financing necessary investments;

Amendment 50
Esther de Lange

Motion for a resolution
Recital F

Motion for a resolution

F. whereas EU funding has proven to be an essential tool to ***provide macroeconomic stabilisation at EU level and*** increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Amendment

F. whereas EU funding has proven to be an essential tool to increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Amendment 51
Eleni Stavrou, Markus Ferber

Motion for a resolution
Recital F

Motion for a resolution

F. whereas EU ***funding*** has proven to be an essential tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Amendment

F. whereas EU ***exceptional one-off public intervention*** has proven to be an essential tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Amendment 52
Enikő Győri

Motion for a resolution

Recital F

Motion for a resolution

F. whereas EU funding has proven to be ***an essential*** tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Amendment

F. whereas EU funding has proven to be ***a questionable*** tool to provide macroeconomic stabilisation at EU level and increase its internal and external resilience in times of crisis while supporting Member States in financing necessary investments in EU priorities to tackle current and future challenges;

Or. en

Amendment 53

René Repasi

Motion for a resolution

Recital F a (new)

Motion for a resolution

Amendment

F a. whereas the success of climate-neutral and digital transformation measures relies on a common European approach and the future resilience of the EU depends on increased public investments for sustainable growth. Whereas addressing the need for a timely strategy to ensure continued elevated public investment levels post the expiration of the RRF after 2026 is imperative;

Or. en

Amendment 54

Eleni Stavrou, Markus Ferber

Motion for a resolution

Recital F a (new)

Motion for a resolution

Amendment

F a. whereas after a sizeable crisis-related expansion in 2020 to 2022, the fiscal stance in the euro area is expected to be restrictive in 2023 and 2024, which is consistent with the need to reduce public deficit and debt and to avoid fuelling inflationary pressures, while remaining agile in view of the high uncertainty;

Or. en

Amendment 55
Isabel Benjumea Benjumea

Motion for a resolution
Recital F a (new)

Motion for a resolution

Amendment

F a. whereas according to the Commission's European Semester: Annual Sustainable Growth Survey, economic activity in the EU slowed down in the face of high inflation and tighter financing conditions, after a strong recovery in 2022;

Or. en

Amendment 56
René Repasi

Motion for a resolution
Recital F b (new)

Motion for a resolution

Amendment

F b. Reiterates the need for Member States to have the necessary control and audit mechanisms in place to ensure respect for the rule of law and protect the EU's financial interests, notably to prevent fraud, corruption and conflicts of interest and secure transparency; emphasises the importance of

implementing the relevant enabling country-specific recommendations in this regard; regrets that some Member States are using the country-specific recommendations as a tool of their national anti-European propaganda aiming to adversely influence the pro-European population's perspectives on the EU institution.

Or. en

Amendment 57
Isabel Benjumea Benjumea

Motion for a resolution
Recital F b (new)

Motion for a resolution

Amendment

F b. whereas there is a high risk related to the high level of debt and price differences; whereas inflationary environment contributed to accelerating the deleveraging, tighter financing conditions could increase tensions related to the high level of debt; whereas it would mainly affect Member States where debt servicing requires important refinancing operations or in which the private sector faces a sharp increase of interest payments;

Or. en

Amendment 58
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 1

Motion for a resolution

Amendment

1. Expresses concern about the weak growth in the EU; notes the continuous impact of energy prices and inflation on the

1. Expresses concern about the weak growth **and productivity** in the EU; notes the continuous impact of energy prices and

purchasing power of households and on the ability to perform of EU companies;

inflation on the purchasing power of households and on the ability to perform of EU companies; ***in this respect, expresses that protracted non-targeted fiscal support to households and firms is not the right tool as it increases inflationary pressures and contributes to prolonged tight monetary policy, but rather targeted measures should be applied;***

Or. en

Amendment 59
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Expresses concern about the weak growth in the EU; notes the continuous impact of energy prices and inflation on the purchasing power of households and on the ability to perform of EU companies;

Amendment

1. Expresses concern about the weak growth in the EU; notes the continuous impact of energy prices and inflation on the purchasing power of households and on the ability to perform of EU companies; ***therefore it is essential to achieve sustainable and competitive economic growth by achieving efficiency and promoting economic freedom;***

Or. en

Amendment 60
Martin Hlaváček

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Expresses concern about the weak growth in the EU; notes the continuous impact of energy prices and inflation on the purchasing power of households and on the ability to perform of EU companies;

Amendment

1. Expresses concern about the weak growth in the EU; notes the continuous impact of energy prices and inflation on the purchasing power of households and on the ability to perform of EU companies; ***calls on the Member States to take further steps***

to overcome those difficulties while not distorting competition on the single market;

Or. en

Amendment 61

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Expresses concern about the ***weak growth*** in the EU; notes the continuous impact of energy prices and inflation on the purchasing power of households and on the ability to perform of EU companies;

Amendment

1. Expresses concern about the ***economic weakness*** in the EU; notes the continuous impact of energy prices and inflation on the purchasing power of households, ***resulting in energy poverty and increased risk of poverty for many Europeans***, and on the ability to perform of EU companies;

Or. en

Amendment 62

José Gusmão

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Expresses concern about the weak growth in the EU; ***notes*** the continuous impact of energy prices and inflation on the purchasing power of households ***and on the ability to perform of EU companies***;

Amendment

1. Expresses concern about the weak growth in the EU; ***stresses*** the continuous impact of energy prices and inflation on the purchasing power of households, ***affecting in particular the most vulnerable ones as well as SMEs***.

Or. en

Amendment 63

Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Recalls that European economic growth must be based on a free market where there is competition between companies and regions, reduction of regulatory barriers for companies, implement tax policies that encourage investment and job creation, protect the private property of individuals, favour international and European industrial trade, encourage innovation and entrepreneurship, maintain a stable monetary policy, invest in education and training to develop a qualified workforce, control and reduce public spending avoiding excessive deficits and maintain fiscal stability and promote flexibility within the labour market to facilitate the adaptation of companies to changes in demand and improve efficiency;

Or. en

Amendment 64
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Notes that many Member States are suffering from structural challenges hindering their growth potential; highlights that tackling structural challenges is crucial for a sustainable recovery and continued growth, and that implementing reforms to address structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges but also to accomplishing the twin transitions in a

sustainable and fair manner;

Or. en

Amendment 65
Markus Ferber

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Notes that some Member States have suffered from structurally low growth levels even before the pandemic and the recent energy crisis;

Or. en

Amendment 66
Markus Ferber

Motion for a resolution
Paragraph 1 b (new)

Motion for a resolution

Amendment

1 b. Notes that many Member States are suffering from structural challenges hindering their growth potential; Highlights that tackling structural challenges is crucial for a sustainable recovery and continued growth, and that implementing reforms to address structural vulnerabilities is key not only to improving the ability to withstand and cope with existing challenges but also to accomplishing the twin transitions in a sustainable and fair manner;

Or. en

Amendment 67
Markus Ferber

Motion for a resolution
Paragraph 1 c (new)

Motion for a resolution

Amendment

1 c. Highlights that ambitious structural reforms remain essential to strengthen the EU's economic base, promote business creation and entrepreneurship and strengthen the Union's competitiveness, productivity and overall growth potential;

Or. en

Amendment 68
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates to only partially address the reasons for the hikes in inflation and ***that adequate and coordinated*** fiscal, structural and regulatory ***policies and reforms complementing*** the ECB's monetary policy actions are needed;

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; ***stresses that the primary objective of the ECB is to maintain price stability, which is a necessary condition in order to defend the wellbeing and purchasing power of our citizens, our production structure and the international competitiveness of our companies;*** considers rises in interest rates to only partially address the reasons for the hikes in inflation and ***reiterates that monetary policy actions need to be accompanied by complementary*** fiscal ***policies***, structural and regulatory reforms ***supporting*** the ECB's monetary policy actions are needed; ***in this regard, highlights that fiscal policy coordination is key to helping monetary policy bring inflation back to its medium-term target in a timely manner; supports the Commission's recommendation to Member States, in the period 2024-2025, to adopt coordinated and prudent fiscal***

policies to keep debt at prudent levels or put debt ratios on a plausibly downward path;

Or. en

Amendment 69

Markus Ferber

Motion for a resolution

Paragraph 2

Motion for a resolution

2. ***Recognises*** the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; ***considers rises in interest rates to only partially address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;***

Amendment

2. ***Welcomes*** the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; ***points out that fiscal policy needs to support monetary policy in reducing inflation and safeguard fiscal sustainability;***

Or. en

Amendment 70

Caroline Nagtegaal

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; ***considers rises in interest rates to only partially address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;***

Amendment

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; ***encourages the ECB to do whatever it takes to bring inflation down to its target level; considers that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;***

Or. en

Amendment 71

Eugen Jurzyca

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates **to only partially** address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;

Amendment

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates **significantly** address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;

Or. en

Amendment 72

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates to only partially address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;

Amendment

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates to only partially address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed; **worries that investments in renewables and energy efficiency could also suffer, though these are precisely the investments required to reduce reliance on imported fossil fuels and limit inflation driven by energy prices;**

Or. en

Amendment 73
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates to only partially address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed;

Amendment

2. Recognises the efforts of the European Central Bank (ECB) to bring the inflation rate down in the euro area; considers rises in interest rates to only partially address the reasons for the hikes in inflation and that adequate and coordinated fiscal, structural and regulatory policies and reforms complementing the ECB's monetary policy actions are needed; ***encourage ECB to keep its mandate on data-based decisions to maintain the price stability;***

Or. en

Amendment 74
José Gusmão

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Notes that the analysis carried out by the ECB itself has shown that the rise in profits, not wages, has been one of the key factors in the current inflationary period; recalls that real wages have been falling substantially over the last months in Euro Area countries.

Or. en

Amendment 75
Markus Ferber

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Shares ECB President Lagarde's consideration that all supportive fiscal policy measures must be temporary, targeted and tailored in order not to further spur inflation;

Or. en

Amendment 76
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Is worried about large inflation differentials within the euro area, particularly because it could translate into competitiveness divergences;

Or. en

Amendment 77
José Gusmão

Motion for a resolution
Paragraph 2 b (new)

Motion for a resolution

Amendment

2 b. Stresses that the restrictive monetary policy pursued by the European Central Bank (ECB) to bring the inflation rate down in the euro area has been remarkably ineffective; stresses that core inflation has been remained in high levels; is deeply worried about the long-lasting consequences of this unprecedented restrictive monetary cycle, especially if coupled with an equally

restrictive fiscal policy; stresses that the social hardships and negative economic impact of such choices cannot be overlooked.

Or. en

Amendment 78
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 2 b (new)

Motion for a resolution

Amendment

2 b. *Agrees with the Commission that the current macroeconomic environment is characterised by persisting uncertainty, high inflation and compromised competitiveness of the euro area and calls for an ambitious policy agenda; in this regard, echoes the Commission's recommendation to Member States to achieve an overall restrictive fiscal stance in the euro area while remaining agile in view of the high uncertainty;*

Or. en

Amendment 79
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 2 c (new)

Motion for a resolution

Amendment

2 c. *Acknowledges that the contractionary fiscal stance expected in 2023 and 2024 is consistent with contributing to restoring fiscal buffers over time and thus, to improving the sustainability of public debt in some Member States; highlights that the contraction does not come at the expense of investment, which is to be increased*

across the euro area;

Or. en

Amendment 80
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 2 d (new)

Motion for a resolution

Amendment

2 d. Notes the importance of sound fiscal policies and of Member States building sufficient fiscal buffers in good times in order to increase the resilience of the Union and increase the Union's capacity to react to future crises;

Or. en

Amendment 81
Eugen Jurzyca

Motion for a resolution
Paragraph 3

Motion for a resolution

Amendment

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; **recognises that public investments are limited as they represent scarce resources mostly funded by the taxpayers; warns that boosting public investment should not be seen as an alternative to productivity-enhancing reforms; emphasises that attracting private investment requires a regulatory environment that allows for a return on investment; considers that predictable rules, a level playing field and reduced compliance costs are crucial factors for attracting investment**; highlights that these investments are crucial for the EU's ability

to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Or. en

Amendment 82
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Amendment

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges; ***highlights that tax incentives for private research and development (R&D) could help lifting an economy's overall spending towards research and development, which often comes with positive externalities;***

Or. en

Amendment 83
Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability

Amendment

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of ***socially just and environmentally*** sustainable growth; highlights that these investments

to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

are crucial for the EU's ability to cope with existing challenges, ***including the just green transition*** and increase the EU's resilience and competitiveness during upcoming challenges, ***in particular with regard to making the EU independent from imported fossil fuels***;

Or. en

Amendment 84
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that a lack of ***public and private*** investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Amendment

3. Stresses that a lack of private ***and prudent public*** investments, ***in particular strategic investments***, in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and ***long-term*** competitiveness during upcoming challenges;

Or. en

Amendment 85
Markus Ferber

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that a lack of ***public and private*** investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and

Amendment

3. Stresses that a lack of ***productivity-enhancing*** investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and ***long-term***

competitiveness during upcoming challenges;

competitiveness during upcoming challenges;

Or. en

Amendment 86
Martin Hlaváček

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments **are crucial for** the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Amendment

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments **may increase** the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Or. en

Amendment 87
Stéphanie Yon-Courtin

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Amendment

3. Stresses that a lack of public and private investments in certain Member States is hindering the potential of **inclusive** sustainable growth; highlights that these investments are crucial for the EU's ability to cope with existing challenges and increase the EU's resilience and competitiveness during upcoming challenges;

Or. en

Amendment 88
Eugen Jurzyca

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. *Stresses the need to further deepen the Single Market by reducing red tape that hampers the free movement of services, strengthen the financial sector through the completion of the Capital Markets Union, and expedite the negotiations of free-trade agreements between EU and other democratic countries;*

Or. en

Amendment 89
Markus Ferber

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. *Notes with concern the elevated levels of public debt; points out that cautious fiscal policies would contribute to restoring fiscal buffers over time and thus to improving the sustainability of public debt in some Member States;*

Or. en

Amendment 90
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. *Notes that this level of public*

indebtedness is considerably higher than the reference values in the treaty; notes with concern that high public debt levels are a source of systemic macroeconomic risk;

Or. en

Amendment 91
Markus Ferber

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3 b. *Concurs with the Commission's assessment that risks related to high debt and price divergences remain relevant, in particular in Member States where debt servicing requires large rollovers of debt, or where the private sector faces steep increases in interest payments.^{1a}*

^{1a} *Investing in the EU's competitive future: Annual Sustainable Growth Survey 2024 (COM(2023) 901 final).*

Or. en

Amendment 92
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3 b. *Calls on Member States to reduce deficits and aggregate public debt levels to bring them in line with the treaty reference values thereby reducing the burden on future generations;*

Or. en

Amendment 93
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 c (new)

Motion for a resolution

Amendment

3 c. Invites Member States to conduct spending reviews as a regular part of the (multi)annual budgetary process, which would help improve the efficiency and quality of public expenditures;

Or. en

Amendment 94
Markus Ferber

Motion for a resolution
Paragraph 3 c (new)

Motion for a resolution

Amendment

3 c. Stresses that a high rate-environment puts considerable pressure on highly indebted Member States;

Or. en

Amendment 95
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 d (new)

Motion for a resolution

Amendment

3 d. Agrees that deep and integrated EU capital markets are key for EU global competitiveness, as a means to source private investment in the EU economy; reiterates that promoting private investment and innovation are key to enhancing productivity and strengthening

the euro area competitiveness;

Or. en

Amendment 96
Markus Ferber

Motion for a resolution
Paragraph 3 d (new)

Motion for a resolution

Amendment

3 d. *Notes that high aggregated debt levels are not only a consequence of the Covid-19 crisis or the energy cost crisis, but also a consequence of lax fiscal policies over the past years and poor enforcement of the EU's fiscal rules;*

Or. en

Amendment 97
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 e (new)

Motion for a resolution

Amendment

3 e. *Agrees that removing barriers to investment, including through reforms that streamline and digitalise planning, permitting and other administrative procedures would help boost private investment; reiterates that industrial policy can also contribute by supporting investment, safeguarding competitiveness, and avoiding risks linked to excessive reliance on a limited number of third countries for key technologies, raw materials and industrial inputs;*

Or. en

Amendment 98
Markus Ferber

Motion for a resolution
Paragraph 3 e (new)

Motion for a resolution

Amendment

3 e. Concurs with the Commission's recommendation expressed in the Annual Sustainable Growth Survey 2024 that Member States should adopt coordinated and prudent fiscal policies to keep debt at prudent levels or put debt ratios on a plausibly downward path;

Or. en

Amendment 99
Markus Ferber

Motion for a resolution
Paragraph 3 f (new)

Motion for a resolution

Amendment

3 f. Concurs with the Commission's recommendation expressed in the Annual Sustainable Growth Survey 2024 that Member States should wind down crisis-related energy support measures as soon as possible and use the resulting savings to reduce deficits;

Or. en

Amendment 100
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 f (new)

Motion for a resolution

Amendment

3 f. Calls to complete the ratification of the revised European Stability

Mechanism Treaty, allowing for the introduction of the common backstop to the Single Resolution Fund which would further strengthen the euro area's resilience;

Or. en

Amendment 101
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 3 g (new)

Motion for a resolution

Amendment

3 g. Acknowledges the decision to deactivate the general escape clause under the Stability and Growth Pact; reiterates that fiscal policy needs to support monetary policy in reducing inflation and safeguarding fiscal sustainability, while providing sufficient space for additional investments and supporting long-term growth;

Or. en

Amendment 102
Eleni Stavrou, Markus Ferber

Motion for a resolution
Subheading 2

Motion for a resolution

Amendment

European Semester and Recovery and Resilience Facility (RRF)

deleted

Or. en

Amendment 103
Esther de Lange

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework **for coordinating the budgetary**, economic, **social and employment** policies **across the Union** in accordance with **the Treaties, including the European Pillar of Social Rights**, thereby safeguarding its **macroeconomic stability and its social cohesion**;

Amendment

4. Recalls that the European Semester is the established framework **to ensure closer coordination of** economic policies **and sustained convergence of the economic performances of the Member States**, in accordance with **Article 121 of the Treaty on the Functioning of the European Union**;

Or. en

Amendment 104
Enikő Győri

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester **is the established framework for coordinating the** budgetary, economic, **social and employment** policies across the Union **in accordance with the Treaties, including the European Pillar of Social Rights**, thereby safeguarding its macroeconomic stability **and its social cohesion**;

Amendment

4. Recalls that **the original objective of** the European Semester **was the coordination of** budgetary **and** economic policies across the Union, thereby safeguarding its macroeconomic stability;

Or. en

Amendment 105
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester

Amendment

4. Recalls that the European Semester

is the established framework for *coordinating the* budgetary, economic, *social and employment* policies *across the Union in accordance with the Treaties, including the European Pillar of Social Rights*, thereby safeguarding its macroeconomic stability *and its social cohesion*;

cycle is a well-established framework for *EU Member States to coordinate their fiscal*, budgetary *and* economic *structural* policies, thereby safeguarding its macroeconomic stability;

Or. en

Amendment 106
Caroline Nagtegaal

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, *social and employment* policies across the Union in accordance with the Treaties, *including the European Pillar of Social Rights*, thereby safeguarding its macroeconomic stability *and its social cohesion*;

Amendment

4. Recalls that the European Semester is the established framework for coordinating the budgetary *and* economic policies across the Union in accordance with the Treaties, thereby safeguarding its macroeconomic stability;

Or. en

Amendment 107
Markus Ferber

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, *including the European Pillar of Social Rights*, thereby safeguarding its

Amendment

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, thereby safeguarding its macroeconomic stability;

macroeconomic stability *and its social cohesion*;

Or. en

Amendment 108
Martin Hlaváček

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, ***including the European Pillar of Social Rights***, thereby safeguarding its macroeconomic stability *and its social cohesion*;

Amendment

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, thereby safeguarding its macroeconomic stability;

Or. en

Amendment 109
Eugen Jurzyca

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, ***social and employment*** policies across the Union in accordance with the Treaties, ***including the European Pillar of Social Rights***, thereby safeguarding its macroeconomic stability and its social cohesion;

Amendment

4. Recalls that the European Semester is the established framework for coordinating the budgetary ***and*** economic policies across the Union in accordance with the Treaties, thereby safeguarding its macroeconomic stability and its social cohesion;

Or. en

Amendment 110
Stéphanie Yon-Courtin

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, including the European Pillar of Social Rights, thereby safeguarding its macroeconomic stability and its social cohesion;

Amendment

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, including the European Pillar of Social Rights, thereby safeguarding its macroeconomic stability and its social cohesion; ***calls for higher uptake of environmental, social and resilience features in the European Semester but also stronger national ownership, particularly of Member States' local and regional authorities;***

Or. en

Amendment 111
Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social and employment policies across the Union in accordance with the Treaties, including the European Pillar of Social Rights, thereby safeguarding its macroeconomic stability and its social cohesion;

Amendment

4. Recalls that the European Semester is the established framework for coordinating the budgetary, economic, social, and employment policies across the Union in accordance with the Treaties, including the European Pillar of Social Rights, thereby safeguarding its macroeconomic stability and its social cohesion; ***notes that the 2023 Green Deal Industrial Plan is the EU's growth strategy;***

Or. en

Amendment 112
Enikő Győri

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. *Expresses its concerns that the EU economic governance framework as a whole is losing its original focus as over the years the European Semester has been overloaded by policies out of its original scope, leading to debates of non-economic nature.*

Or. en

Amendment 113
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 5

Motion for a resolution

Amendment

5. *Is concerned about the deterioration of the social dimension of the European Semester resulting from the self-limitation of country-specific recommendations (CSRs) to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard; calls on the Commission to link the CSRs more closely to the respective country reports;*

deleted

Or. en

Amendment 114
Eugen Jurzyca

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Is concerned about the deterioration of the social dimension of the European Semester resulting from the self-limitation of country-specific recommendations (CSRs) to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard; calls on the Commission to link the CSRs more closely to the respective country reports;

deleted

Or. en

Amendment 115

Markus Ferber

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Is concerned about the deterioration of the social dimension of the European Semester resulting from the self-limitation of country-specific recommendations (CSRs) to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard; calls on the Commission to link the CSRs more closely to the respective country reports;

deleted

Or. en

Amendment 116

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Is concerned about the deterioration of the social dimension of the European Semester resulting from the self-limitation of country-specific recommendations (CSRs) to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard; calls on the Commission to link the CSRs more closely to the respective country reports;

deleted

Or. en

Amendment 117

Enikő Győri

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Is concerned about the deterioration of the social dimension of the European Semester resulting from the self-limitation of country-specific recommendations (CSRs) to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard; calls on the Commission to link the CSRs more closely to the respective country reports;

deleted

Or. en

Amendment 118

Martin Hlaváček

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. ***Is concerned about the deterioration of the social dimension of the European Semester resulting from the self-limitation of country-specific recommendations (CSRs) to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard;*** calls on the Commission to link the CSRs more closely to the respective country reports;

5. Calls on the Commission to link the CSRs more closely to the respective country reports ***and to efficiently monitor the implementation of the CSRs and the relevant reforms;***

Or. en

Amendment 119
Caroline Nagtegaal

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Is concerned about the deterioration of the ***social*** dimension of the European Semester resulting from the ***self-limitation*** of country-specific recommendations (CSRs) ***to the implementation of national recovery and resilience plans (RRPs) and about the declining number of social CSRs based on the Social Scoreboard;*** calls on the Commission to link the CSRs more closely to the respective country reports;

Amendment

5. Is concerned about the deterioration of the ***reform*** dimension of the European Semester resulting from the ***limited implementation*** of country-specific recommendations (CSRs); calls on the Commission to link the CSRs more closely to the respective country reports;

Or. en

Amendment 120
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of

challenges; underlines that CSRs must equally serve to enhance competitiveness, promote the *green and digital transitions and ensure social fairness*; stresses that *CSRs need to take account of social vulnerabilities*;

challenges; underlines that CSRs must equally serve to enhance competitiveness, promote the *transition of the European economy and encourage fiscal prudence*; takes into account *that the differences regarding the national forecasts for GDP growth, inflation, unemployment, general government balance, gross public debt and current account balance demonstrate the need for flexible approaches which need to be based on the specific reality of each Member State*; reiterates that *country specific recommendations are the most important instrument to guarantee such an approach and calls on the Commission to link the CSRs more closely to the respective country reports*; highlights that *Member States must be committed to comply with such recommendations*;

Or. en

Amendment 121

Enikő Győri

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs *must equally* serve to enhance competitiveness, promote the green and digital transitions *and ensure social fairness*; stresses that *CSRs need to take account of social vulnerabilities*;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs *should* serve to enhance competitiveness *and* promote the green and digital transitions;

Or. en

Amendment 122

Caroline Nagtegaal

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness, ***promote the green and digital transitions and ensure social fairness; stresses that CSRs need to take account of social vulnerabilities;***

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of ***economic*** challenges; underlines that CSRs must equally serve to enhance competitiveness ***and a smooth functioning of the macro economy;***

Or. en

Amendment 123 Martin Hlaváček

Motion for a resolution Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must ***equally*** serve to enhance competitiveness, ***promote the green and digital transitions and ensure social fairness; stresses that CSRs need*** to take account of social vulnerabilities;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must serve to enhance competitiveness ***and macroeconomic stability and*** to take account of social vulnerabilities;

Or. en

Amendment 124 Markus Ferber

Motion for a resolution Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness,

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness,

promote the *green and digital transitions and ensure social fairness*; stresses that *CSRs need to take account of social vulnerabilities*;

promote the *transition of the European economy and encourage fiscal prudence*;

Or. en

Amendment 125
Eugen Jurzyca

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness, *promote the green and digital transitions and ensure social fairness*; stresses that CSRs need to take account of social vulnerabilities;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness *and sound economic growth*; stresses that CSRs need to take account of social vulnerabilities;

Or. en

Amendment 126
Lídia Pereira

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on *a limited set of* challenges; underlines that CSRs *must equally* serve to enhance competitiveness, promote the green and digital transitions and ensure social fairness; stresses that CSRs need to take account of social vulnerabilities;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on challenges *related to economic and budgetary policies*; underlines that CSRs *shall* serve to enhance competitiveness, promote the green and digital transitions and ensure social *and intergenerational* fairness; stresses that CSRs need to take account of social vulnerabilities;

Or. en

Amendment 127
Stéphanie Yon-Courtin

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness, promote the green and digital transitions and ensure social fairness; stresses that CSRs need to take account of social vulnerabilities;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness, promote the green and digital transitions and ensure social fairness; stresses that CSRs need to take account of social vulnerabilities; ***calls in that regard for an efficient monitoring of the implementation of the country-specific recommendations and the relevant reforms as well as the progress on the reduction of the identified investment gaps;***

Or. en

Amendment 128
José Gusmão

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to ***enhance competitiveness***, promote the green and digital transitions and ensure social ***fairness; stresses that CSRs need to take account of*** social vulnerabilities;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to promote the green and digital transitions and ensure ***upward social convergence, address*** social vulnerabilities ***and end harmful tax practices.***

Or. en

Amendment 129
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness, promote the green and digital transitions and ensure **social fairness**; stresses that CSRs need to take account of social vulnerabilities;

Amendment

6. Shares the view that the 2024 CSRs need to be focused on a limited set of challenges; underlines that CSRs must equally serve to enhance competitiveness, promote the green and digital transitions and ensure **equal opportunities**; stresses that CSRs need to take account of social vulnerabilities **with a strong focus on unemployment ratio**;

Or. en

Amendment 130
Enikő Győri

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6 a. At the same time, highlights the need for better focusing the country specific recommendations by remaining within the remit of EU competences and avoiding double standards. Emphasises the importance of pursuing genuine dialogue between the Commission and the Member States during the entire semester process. This is a pre-condition of ownership and better implementation.

Or. en

Amendment 131
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6 a. *Suggests that the implementation of the CSRs shall become a relevant factor when the Commission is to draft the report under Article 126(3) TFEU;*

Or. en

Amendment 132

Markus Ferber

Motion for a resolution

Paragraph 7

Motion for a resolution

Amendment

7. *Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;*

deleted

Or. en

Amendment 133

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 7

Motion for a resolution

Amendment

7. *Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;*

deleted

Amendment 134
Caroline Nagtegaal

Motion for a resolution
Paragraph 7

Motion for a resolution

7. *Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;*

Amendment

7. *Stresses the importance of meeting the agreed upon milestones and targets before any subsequent reimbursement can take place;*

Or. en

Amendment 135
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 7

Motion for a resolution

7. *Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;*

Amendment

7. *Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; recalls that Member State governments need to comply with the RRF Regulation, the milestones and goals agreed with the Commission, as well as the timetable included in the Operational Agreements; stresses that strict compliance with the RRF Regulation is the only way to achieve full economic recovery and growth of our economies while granting legitimacy of this mechanism and EU bodies;*

Or. en

Amendment 136
Eugen Jurzyca

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; ***calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;***

Amendment

7. Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; ***recalls that according to the European Court of Auditors, introduction of common result indicators would facilitate better monitoring, measurement, evaluation and audit of the implementation of the RRF at EU level, and guide Member States in using their resources more effectively;***^{1a}

1a

https://www.eca.europa.eu/ECAPublications/SR-2023-26/SR-2023-26_EN.pdf

Or. en

Amendment 137
Martin Hlaváček

Motion for a resolution
Paragraph 7

Motion for a resolution

7. ***Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy;*** calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;

Amendment

7. Calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;

Or. en

Amendment 138

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process;

Amendment

7. Is concerned that the performance-based financing and verification system of the RRF delivers in practice too little in terms of results and creates too much bureaucracy; calls for more flexibility to adjust milestones and targets to take account of lessons learned during the implementation process; ***stresses the importance that reforms and investments under the Recovery and Resilience Plans meet the climate targets of the regulation and are in full respect of the “do no significant harm” principle;***

Or. en

Amendment 139

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Recalls that the success of the Recovery and Resilience Facility will not be measured based on the submission of national recovery plans nor on the money transferred by the Commission to the Member States; expect that Commission stick to its commitment to analyse the success of the financed projects by their impact on the economy and employment;

Or. en

Amendment 140
Markus Ferber

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Notes that a key channel for the effectiveness of NGEU is the implementation of the reform component in order to increase the long-term potential output levels of EU Member States;

Or. en

Amendment 141
René Repasi

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Is concerned about the RRF's performance-based financing system, citing limited results and excessive bureaucracy. Advocates for flexibility in adjusting milestones based on implementation lessons. Emphasizes the RRF's success, attributing it to financial mobilization by Member States;

Or. en

Amendment 142
Eleni Stavrou, Markus Ferber

Motion for a resolution
Subheading 2 a (new)

Motion for a resolution

Amendment

European Semester and Recovery Resilience Facility

Amendment 143
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 7 b (new)

Motion for a resolution

Amendment

7 b. Highlights that the Recovery and Resilience Facility Regulation clearly states that the milestones and goals of national recovery plans should be consistent with the country-specific recommendations(CSRs);

Or. en

Amendment 144
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 7 c (new)

Motion for a resolution

Amendment

7 c. Stresses that to overcome administrative barriers and bureaucracy, coordination between the relevant authorities is essential to manage the Recovery and Resilience Facility, which implies national governments to work in coordination with regional and local authorities, avoiding centralised management of funds that would make their implementation even more difficult;

Or. en

Amendment 145
Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 7 d (new)

Motion for a resolution

Amendment

7 d. Recalls that only through rapid, transparent and effective implementation of the funds by the governments of the Member States, compliance with the agreed reforms and the agreed deadlines that these funds will have the promised impact on the GDP of the Union and of each of its Member States;

Or. en

Amendment 146 Caroline Nagtegaal

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; calls for a comparable incorporation of stakeholder participation in the drafting and implementation of national RRFs as it is for cohesion policy programmes;

deleted

Or. en

Amendment 147 Enikő Győri

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. Supports streamlining EU cohesion policy programmes with

8. Calls for a comparable incorporation of stakeholder participation

investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; calls for a comparable incorporation of stakeholder participation in the drafting and implementation of national RRFs as it is for cohesion policy programmes;

in the drafting and implementation of national RRFs;

Or. en

Amendment 148

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; *calls for a comparable incorporation of stakeholder participation in the drafting and implementation of national RRFs as it is for cohesion policy programmes;*

Amendment

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF *and may complement the measures agreed under the RRF;*

Or. en

Amendment 149

Markus Ferber

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; *calls for a comparable incorporation of stakeholder participation in the drafting*

Amendment

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF *and may complement the measures agreed under the RRF;*

and implementation of national RRFs as it is for cohesion policy programmes;

Or. en

Amendment 150
Martin Hlaváček

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; ***calls for a comparable incorporation of stakeholder participation in the drafting and implementation of national RRFs as it is for cohesion policy programmes;***

Amendment

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF;

Or. en

Amendment 151
Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; calls for a comparable incorporation of stakeholder participation in the drafting and implementation of national RRFs as it is for cohesion policy programmes;

Amendment

8. Supports streamlining EU cohesion policy programmes with investment needs identified under the RRF and in CSRs; recalls that cohesion policy serves a broader set of objectives than the RRF; calls for a comparable incorporation of stakeholder participation ***including civil society organisations*** in the drafting and implementation of national RRFs as it is for cohesion policy programmes;

Or. en

Amendment 152
Eugen Jurzyca

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Stresses that principle of value for money should represent the cornerstone of all EU funded investments; points out that EU funding should be accompanied by measurable objectives and outputs including a quantifiable and comparable evaluation mechanism that will allow to compare and rank the efficiency of individual EU programmes; underlines the importance of accountability and transparency for bodies that receive EU funding;

Or. en

Amendment 153
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Notes the role played by the RRF in addressing global challenges stemming from the green transition and the digital transformation of the economy; calls on Member States to make the most of this opportunity and to use it to transform their economies and make them more competitive; recalls the importance of verifying the effective implementation of the RRF and that the funds actually reach the real economy and SMEs;

Or. en

Amendment 154
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 8 b (new)

Motion for a resolution

Amendment

8 b. Underlines the importance of private and prudent public investment in the framework of the economic recovery; recalls that the RRF does not replace the specific role of national public investment; reiterates the need to ensure quality, transparency and accountability in public investment and national strategies coherent with the objectives of the twin transition, that must be complementary to the RRF and other European investment instruments;

Or. en

Amendment 155
Eleni Stavrou, Markus Ferber

Motion for a resolution
Paragraph 8 c (new)

Motion for a resolution

Amendment

8 c. Recalls the requirement for Member States to address all or a significant subset of country-specific recommendations as part of their National Recovery and Resilience Plans;

Or. en

Amendment 156
José Gusmão

Motion for a resolution
Paragraph 9

Motion for a resolution

9. ***Considers it necessary to reform the EU fiscal rules and welcomes the proposals put forward by the Commission;***

Amendment

9. ***Regrets that the reform of the EU fiscal rules, does not give to the Member States a true ownership to decide on their reference trajectories, neither provides enough room of manoeuvre to do the necessary investments to achieve the EU goals on green and digital transition, as well as the Pillar of Social Rights. Strongly regrets the absence of preferential treatment for future-oriented public spending, such as green investment, from debt and deficit limits.***

Or. en

Amendment 157

Martin Hlaváček

Motion for a resolution

Paragraph 9

Motion for a resolution

9. ***Considers it necessary to reform the EU fiscal rules and welcomes the proposals put forward by the Commission;***

Amendment

9. ***Highlights the need to reform the current EU's economic governance framework in the wake of the deactivation of the escape clause; takes note of the proposals put forward by the Commission in order to ensure sufficient debt reduction and compliance with the EU Treaties; calls on the adoption of the review as soon as possible;***

Or. en

Amendment 158

Caroline Nagtegaal

Motion for a resolution

Paragraph 9

Motion for a resolution

9. **Considers it necessary to reform the**

Amendment

9. **Considers it necessary to reform the**

EU fiscal rules and welcomes the proposals put forward by the Commission;

EU fiscal rules and welcomes the proposals put forward by the Commission ***in order to ensure sufficient debt reduction and compliance with the EU Treaty, which prohibits excessive levels of debt and deficit;***

Or. en

Amendment 159

Eugen Jurzyca

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Considers it necessary to reform the EU fiscal rules and ***welcomes*** the proposals put forward by the Commission;

Amendment

9. Considers it necessary to reform ***and properly and equally enforce*** the EU fiscal rules and ***notes*** the proposals put forward by the Commission; ***stresses that the goal of fiscal rules is to restrict fiscal misconduct in the monetary union;***

Or. en

Amendment 160

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Considers it necessary to reform the EU fiscal rules ***and welcomes the proposals put forward by the Commission;***

Amendment

9. ***Notes the position adopted by the Parliament ahead of the interinstitutional negotiations and the proposal put forward by the Commission;*** considers it necessary to reform the EU fiscal rules; ***awaits the position of the Council;***

Or. en

Amendment 161

Markus Ferber

**Motion for a resolution
Paragraph 9**

Motion for a resolution

9. ***Considers it necessary to*** reform the EU fiscal rules and ***welcomes the proposals put forward by the Commission;***

Amendment

9. ***Welcomes the European Parliament's position on the*** reform of the EU fiscal rules and ***looks forward to entering into interinstitutional negotiations with the Council;***

Or. en

**Amendment 162
Isabel Benjumea Benjumea**

**Motion for a resolution
Paragraph 9**

Motion for a resolution

9. Considers it necessary to reform the EU fiscal rules and ***welcomes*** the proposals put forward by the Commission;

Amendment

9. Considers it necessary to reform the EU fiscal rules and ***takes into account*** the proposals put forward by the Commission ***as a good starting point for further negotiations ;***

Or. en

**Amendment 163
Markus Ferber**

**Motion for a resolution
Paragraph 9**

Motion for a resolution

9. Considers it necessary to reform the EU fiscal rules and ***welcomes*** the proposals put forward by the Commission;

Amendment

9. Considers it necessary to reform the EU fiscal rules and ***takes note of*** the proposals put forward by the Commission;

Or. en

Amendment 164

Lídia Pereira

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Considers it necessary to reform the EU fiscal rules and welcomes the proposals put forward by the Commission;

Amendment

9. Considers it ***urgent and*** necessary to reform the EU fiscal rules and welcomes the proposals put forward by the Commission; ***regrets that such reform was not completed before the end of 2023;***

Or. en

Amendment 165

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 9 a (new)

Motion for a resolution

Amendment

9 a. Recalls Member States' exclusive competence in some own economic policies, in particular regarding tax policies within the boundaries of the EU Treaties; acknowledges that although tax policy largely remains a responsibility of the Member States, the single market requires coordination in setting tax policy in order to further single market integration; highlights that EU Member States cooperating on corporate taxation is not a goal in itself, but rather a tool to complete, improve and further develop the single market;

Or. en

Amendment 166

José Gusmão

Motion for a resolution

Paragraph 9 a (new)

Motion for a resolution

Amendment

9 a. *Regrets the lack of willingness to change the arbitrary fiscal limits of 3% of deficit and 60% of debt to GDP thresholds. Recalls that these limits lack sound economic justification and have led to undifferentiated reduction of public spending in the past.*

Or. en

Amendment 167

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 10

Motion for a resolution

Amendment

10. *Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;*

deleted

Or. en

Amendment 168

Markus Ferber

Motion for a resolution

Paragraph 10

Motion for a resolution

Amendment

10. *Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of*

deleted

their economies without undermining the sustainability of government debt;

Or. en

Amendment 169
Eugen Jurzyca

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, ***be more country-specific*** and strengthen its enforceability, ***and enable*** Member States to ***meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;***

Amendment

10. Underlines that the reform must lead to a simplification of the framework and strengthen its enforceability ***in order to decrease government debts of*** Member States to ***sustainable levels;***

Or. en

Amendment 170
Martin Hlaváček

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and ***strengthen its enforceability, and*** enable Member States to meet the public investment needs for the green and digital transitions ***of their economies*** without undermining the sustainability of government debt;

Amendment

10. Underlines that the reform must lead to a simplification of the framework ***and to an increase of its enforceability; highlights that the new framework should*** be more country-specific and ***increase national ownership in order to ensure debt sustainability; notes that the review shall also*** enable Member States to meet the public investment needs for the green and digital transitions ***among other key priorities*** without undermining the sustainability of government debt;

Or. en

Amendment 171
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the **public** investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;

Amendment

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the **strategic** investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt; **even so, recalls that the primary goal must be the reduction of debt and the public deficit;**

Or. en

Amendment 172
Esther de Lange

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the **sustainability of government debt;**

Amendment

10. Underlines **that the aim of the fiscal framework is sustainability of public finances of the Member States; stresses** that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the **primary goal of debt-sustainability;**

Or. en

Amendment 173

Enikő Győri

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, **and** enable Member States to **meet** the public investment needs for **the green and digital transitions of their economies without undermining** the sustainability of government debt;

Amendment

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific **allowing bigger national ownership**, and strengthen its enforceability, **while** enable Member States to **find the right balance between** the public investment needs for **economic growth and** the sustainability of government debt;

Or. en

Amendment 174
Caroline Nagtegaal

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, **and enable** Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;

Amendment

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, **in order to ensure debt sustainability while still enabling** Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;

Or. en

Amendment 175
Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;

Amendment

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt; ***suggests the European Semester should mirror the medium-term nature of the future economic policy coordination framework;***

Or. en

Amendment 176

José Gusmão

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific ***and strengthen its enforceability***, and enable Member States to meet the public investment needs for the green and digital transitions of their economies ***without undermining the sustainability of government debt;***

Amendment

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and enable Member States to meet the public investment needs for the green and digital transitions of their economies, ***as well as to achieve the goals of the European Pillar of Social Rights.***

Or. en

Amendment 177

Stéphanie Yon-Courtin

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its

Amendment

10. Underlines that the reform must lead to a simplification of the framework, be more country-specific and strengthen its

enforceability, and enable Member States to meet the public investment needs for the green and digital transitions of their economies without undermining the sustainability of government debt;

enforceability, and enable Member States to meet the public investment needs for the green and digital transitions *as well as the resilience* of their economies without undermining the sustainability of government debt;

Or. en

Amendment 178
René Repasi

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10 a. Underlines that sustainable public revenues are essential to guarantee fiscal sustainability; Underlines that responsible fiscal policies should not only focus on the expenditure but also revenue side that is essential to ensure the sustainability of Member States public finances; considers it therefore necessary to subject the level of taxes and duties in the Member States to greater European coordination to avoid tax competition and to ensure that necessary government revenues; stresses that both government revenues and government spending are essential to guarantee the sustainability of public finances;

Or. en

Amendment 179
Markus Ferber

Motion for a resolution
Paragraph 11

Motion for a resolution

Amendment

11. Welcomes that lessons have been learned from the design choices of the

deleted

RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;

Or. en

Amendment 180

Enikő Győri

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own; *deleted*

Or. en

Amendment 181

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;

deleted

Or. en

Amendment 182

Eugen Jurzyca

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; **greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;**

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; **considers that NextGenerationEU loans should be recorded as national debt;**

Or. en

Amendment 183

Caroline Nagtegaal

Motion for a resolution
Paragraph 11

Motion for a resolution

11. ***Welcomes*** that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; ***greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;***

Amendment

11. ***Notes*** that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; ***encourages Member States to thoroughly reform their economies along the lines of their country specific recommendations;***

Or. en

Amendment 184
Martin Hlaváček

Motion for a resolution
Paragraph 11

Motion for a resolution

11. ***Welcomes that lessons have been learned from*** the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; ***greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;***

Amendment

11. ***Takes note of*** the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; ***notes that*** the reform of the economic governance framework ***incentivises*** national policy reforms and investments ***in key strategic areas through additional flexibility in the trajectories;***

Or. en

Amendment 185

Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants **and loans**; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;

Amendment

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants **based on joint borrowing and additional own resources**; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;

Or. en

Amendment 186
Stéphanie Yon-Courtin

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own;

Amendment

11. Welcomes that lessons have been learned from the design choices of the RRF in linking national fiscal, reform and investment commitments with EU financial incentives such as grants and loans; greatly regrets that, unlike the RRF, the reform of the economic governance framework lacks the incentive mechanisms to support and promote necessary national policy reforms and investments; is concerned that some Member States will not have the financial capacity to finance the just green and digital transition on their own; **calls on the Member States to assess their national**

public investment gaps, in particular to achieve each of the EU common priorities;

Or. en

Amendment 187

Martin Hlaváček

Motion for a resolution

Paragraph 11 a (new)

Motion for a resolution

Amendment

11 a. Calls for granting Independent Fiscal Institutions the powers and the means to monitor the proposals for adjustment trajectories, medium-term fiscal plans and implementation reports submitted by Member States as part of the new framework; calls for the adoption of the European Fiscal Board that gives the body enough means and autonomy to develop its functions;

Or. en

Amendment 188

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 12

Motion for a resolution

Amendment

12. Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require public spending;

deleted

Or. en

Amendment 189

Markus Ferber

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require public spending;

Amendment

deleted

Or. en

Amendment 190

Caroline Nagtegaal

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require public spending;

Amendment

12. Stresses that the flexibility that may be provided under the new economic governance framework should not lead to backloading of either reforms or debt reduction efforts;

Or. en

Amendment 191

Martin Hlaváček

Motion for a resolution

Paragraph 12

Motion for a resolution

12. ***Deplores*** that the ***interplay between macroeconomic imbalances and*** fiscal rules ***is not sufficiently addressed by the reform proposals***; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies ***and that restoring such a balance may require public spending***;

Amendment

12. ***Highlights*** that the ***new*** fiscal rules ***should not undermine the necessary reforms of Member States' public finances***; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies;

Or. en

Amendment 192

Eugen Jurzyca

Motion for a resolution

Paragraph 12

Motion for a resolution

12. ***Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals***; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require public ***spending***;

Amendment

12. Underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require ***structural reforms in order to improve efficiency of public expenditures, increase competitiveness and attract growth-friendly investment***;

Or. en

Amendment 193

Esther de Lange

Motion for a resolution

Paragraph 12

Motion for a resolution

12. ***Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals***; underlines that the

Amendment

12. Underlines that the financial stability of the EU depends on the ***financial stability of the individual Member States collectively and on the***

financial stability of the EU depends on the macroeconomic balance between Member States' economies *and that restoring such a balance may require public spending*;

macroeconomic balance between Member States' economies;

Or. en

Amendment 194

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require public spending;

Amendment

12. Deplores that the interplay between macroeconomic imbalances and fiscal rules is not sufficiently addressed by the reform proposals; underlines that the financial stability of the EU depends on the macroeconomic balance between Member States' economies and that restoring such a balance may require public spending; *underlines that public spending must be controlled and justified since otherwise a crowding out effect could occur that would cause the private sector to contract and public debt to skyrocket, increasing the inefficiency of public spending*;

Or. en

Amendment 195

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 13

Motion for a resolution

13. *Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules should not preclude*

Amendment

deleted

temporary deviations from the net expenditure path due to dedicated, justifiable and strategically significant investments realising EU objectives;

Or. en

Amendment 196
Markus Ferber

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to dedicated, justifiable and strategically significant investments realising EU objectives;

deleted

Or. en

Amendment 197
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to dedicated, justifiable and strategically significant investments realising EU objectives;

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to dedicated, justifiable and strategically significant investments realising EU objectives; ***considers that the delivery and commitment by Member States on the***

implementation of the investments and reforms committed in the national plans of the Recovery and Resilience Facility, Cohesion Funds and future EU investments instruments that serve the same purpose, should be taken into account as a relevant factor leading to the opening of an excessive deficit procedure;

Or. en

Amendment 198
Eugen Jurzyca

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; ***stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to dedicated, justifiable and strategically significant investments realising EU objectives;***

Amendment

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal;

Or. en

Amendment 199
Esther de Lange

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; ***stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to dedicated,***

Amendment

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; ***recognises that using Member State specific net expenditure paths takes into account the different starting positions and economic***

justifiable and strategically significant investments realising EU objectives;

*situation of Member States; acknowledges that temporary deviations from the net expenditure path **may be justified in exceptional cases and as long as the Member State returns to its path after this temporary deviation**; stresses that, in return, those rules should be properly adhered to and enforced;*

Or. en

Amendment 200
Caroline Nagtegaal

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules **should not preclude** temporary deviations from the net expenditure path **due to dedicated, justifiable and strategically significant investments realising EU objectives;**

Amendment

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules **that allow for** temporary deviations from the net expenditure path **should be used only in exceptional cases;**

Or. en

Amendment 201
Martin Hlaváček

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to **dedicated,**

Amendment

13. Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal; stresses that, in return, those rules should not preclude temporary deviations from the net expenditure path due to **exceptional,**

justifiable and strategically significant investments *realising EU objectives*;

justifiable and strategically significant investments;

Or. en

Amendment 202

José Gusmão

Motion for a resolution

Paragraph 13

Motion for a resolution

13. *Acknowledges the need to avoid enduring excessive deficits and calls for common rules based on objective criteria as a way to achieve this goal*; stresses that, *in return*, those rules should not *preclude temporary deviations from the net expenditure path due to* dedicated, *justifiable and strategically* significant investments realising EU objectives;

Amendment

13. *Is deeply concerned with the use of the net primary expenditure as a sole control variable for possible excessive deficits; Deeply regrets the usage of the control account as a surveillance mechanism*; stresses that those rules should not *curtail* expenditure dedicated to significant investments realising EU objectives.

Or. en

Amendment 203

Eugen Jurzyca

Motion for a resolution

Paragraph 14

Motion for a resolution

14. *Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths*;

Amendment

deleted

Or. en

Amendment 204

Markus Ferber

**Motion for a resolution
Paragraph 14**

Motion for a resolution

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;

deleted

Or. en

**Amendment 205
Eleni Stavrou, Markus Ferber**

**Motion for a resolution
Paragraph 14**

Motion for a resolution

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;

deleted

Or. en

**Amendment 206
Caroline Nagtegaal**

**Motion for a resolution
Paragraph 14**

Motion for a resolution

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt

and their capacity to reduce debt *while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;*

and *that* their capacity to reduce debt *should be fully utilized;*

Or. en

Amendment 207
Martin Hlaváček

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; *emphasises therefore the need to allow Member States to have different debt reduction paths;*

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest;

Or. en

Amendment 208
Esther de Lange

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths, *in return for a control account that measures deviations from these paths, giving a clear picture of compliance in all Member States;*

Or. en

Amendment 209
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths ***while preserving sustainable growth of EU economies*** ;

Or. en

Amendment 210
Kira Marie Peter-Hansen
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different ***debt reduction*** paths;

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different ***fiscal*** paths; ***stresses the key role that national budgets will need to play in financing the green transition, in the absence of joint funding that would reduce the cost and align incentives as witnessed in the RRF process; highlights the need for a permanent EU investment capacity once the RRF runs out end-2026 to ensure all Member States have the fiscal leeway to accelerate the transition while preserving fair competition in the***

single market;

Or. en

Amendment 211
Stéphanie Yon-Courtin

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;

Amendment

14. Acknowledges the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest ***in EU common priorities such as the Green Deal, European Pillar of Social Rights, Digital Decade and Strategic Compass***; emphasises therefore the need to allow Member States to have different debt reduction paths;

Or. en

Amendment 212
José Gusmão

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Acknowledges ***the differences between individual Member States regarding the sustainability of their debt and their capacity to reduce debt while still being able to invest; emphasises therefore the need to allow Member States to have different debt reduction paths;***

Amendment

14. Acknowledges ***that there are different possible economic policies that would enable the sustainability of public debt, namely through strategic investment. Highlights that, recently, the IMF published evidence that, on average, fiscal consolidation does not reduce debt-to-GDP ratio.***

Or. en

Amendment 213

Paul Tang

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14 a. Affirms the need for public investment to manage the twin transition, recognizes the importance of sustainable debt levels, points out that the fight against tax avoidance and strict compliance of the tax rules will already raise public revenues significantly while contributing to a fair distribution of welfare, furthermore points towards the lower tax burden on capital compared to labour, calls for a higher tax burden on wealth and profit.

Or. en

Amendment 214

Esther de Lange

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14 a. Stresses that in return for a more tailored and medium-term approach, it is key that Excessive Deficit Procedures will be opened in case of non-compliance; underlines in that regard the importance of debt challenges being the only key relevant factor in the assessment to open an Excessive Deficit Procedure;

Or. en

Amendment 215

Markus Ferber

Motion for a resolution

Paragraph 15

Motion for a resolution

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;

deleted

Or. en

Amendment 216

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 15

Motion for a resolution

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;

deleted

Or. en

Amendment 217

José Gusmão

Motion for a resolution

Paragraph 15

Motion for a resolution

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; underlines that such an increase in

15. Stresses that Member States have the right to decide on their own reference trajectories, acknowledges that this decision may result from a constructive

discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;

dialogue with the Commission, but that the Member State has the final decision, while complying with the rules laid down.

Or. en

Amendment 218
Martin Hlaváček

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; *underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;*

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; *asks the Commission to take into account as much as possible the plans that Member States put forward themselves;*

Or. en

Amendment 219
Esther de Lange

Motion for a resolution
Paragraph 15

Motion for a resolution

15. *Welcomes* the fact that the Commission *negotiates with* the Member States individual fiscal-structural plans; underlines that such an increase in discretionary power for the Commission must be accompanied by *increased accountability* towards the European Parliament;

Amendment

15. *Notes* the fact that the Commission *and a Member State may enter into a dialogue about* the Member State's individual fiscal-structural plans; *stresses the need for equal treatment of Member States and that the Commission should always have the final say in case of disagreement;* underlines that such an increase in discretionary power for the Commission must be accompanied by *an increase in the flow of information* towards the European Parliament;

Amendment 220

Enikő Győri

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; ***underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;***

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States ***their*** individual fiscal-structural plans; ***emphasizes the importance of equal treatment of Member States;***

Or. en

Amendment 221

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; ***underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;***

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; ***asks the Commission that this does not justify large deviations that are allowed in an impartial manner;***

Or. en

Amendment 222

Caroline Nagtegaal

Motion for a resolution

Paragraph 15

Motion for a resolution

15. **Welcomes** the fact that the Commission negotiates with the Member States individual fiscal-structural plans; ***underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;***

Amendment

15. **Regrets** the fact that the Commission negotiates with the Member States individual fiscal-structural plans; ***points at the danger of political horse-trading in this regard; encourages the Commission to strictly enforce the plans that Member States put forward themselves;***

Or. en

Amendment 223

Eugen Jurzyca

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; underlines ***that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;***

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans; underlines ***the importance of decreasing public debts to sustainable level referenced in the Treaties and rebuilding fiscal buffers;***

Or. en

Amendment 224

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans;

Amendment

15. Welcomes the fact that the Commission negotiates with the Member States individual fiscal-structural plans;

underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament;

underlines that such an increase in discretionary power for the Commission must be accompanied by increased accountability towards the European Parliament, ***including through legal powers in the event of decisions by EU institutions with material impacts on Member States' national budgets;***

Or. en

Amendment 225

Markus Ferber

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. Considers the stronger involvement of national parliaments in determining the content and voting on fiscal structural plans to be a meaningful way to increase national ownership of fiscal structural plans;

deleted

Or. en

Amendment 226

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. Considers the stronger involvement of national parliaments in determining the content and voting on fiscal structural plans to be a meaningful way to increase national ownership of fiscal structural plans;

deleted

Or. en

Amendment 227

José Gusmão

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Considers the stronger involvement of national parliaments in determining the content and voting on **fiscal structural plans** to be a **meaningful** way to **increase** national ownership of **fiscal structural plans**;

Amendment

16. Considers the stronger involvement of national parliaments in determining the content and voting on **their reference trajectories** to be a way to **ensure their** national ownership; **stresses that the presentation of these plans must foresee the involvement and engagement with all the relevant stakeholders, such as trade unions, civil society, academia and NGOs.**

Or. en

Amendment 228

Esther de Lange

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Considers the **stronger** involvement of national parliaments in determining the content and voting on fiscal structural plans to be a **meaningful way to increase** national **ownership of fiscal structural plans**;

Amendment

16. Considers the involvement of national parliaments in determining the content and voting on fiscal structural plans to be a **matter at national discretion**;

Or. en

Amendment 229

Martin Hlaváček

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Considers the stronger involvement

Amendment

16. Considers the stronger involvement

of national parliaments in determining the content and voting on fiscal structural plans to be a meaningful way to increase national ownership of fiscal structural plans;

of national parliaments, ***taking into account the national legal framework***, in determining the content and voting on fiscal structural plans to be a meaningful way to increase national ownership of fiscal structural plans;

Or. en

Amendment 230

Enikő Győri

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Considers the stronger involvement of national parliaments in determining the content and voting on fiscal structural plans to be a meaningful way to increase national ownership ***of fiscal structural plans***;

Amendment

16. Considers the stronger involvement of national parliaments in determining the content and voting on fiscal structural plans to be a meaningful way to increase national ownership;

Or. en

Amendment 231

Esther de Lange

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Welcomes the independent assessment of the European Fiscal Board and the Independent Fiscal Institutions regarding the recommendation for a general escape clause, the fulfillment of the relevant requirements regarding the proposed reference trajectory and its underlying assumptions, as well as the fulfillment of the relevant requirements regarding the national medium-term fiscal-structural plan and its possible revision;

Amendment 232

René Repasi

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Emphasizing the vital role of the European Parliament in the comprehensive overhaul of the economic governance framework and the forthcoming direction of economic governance within the EU, including the creation and oversight of fiscal instruments. This entails recognizing and underscoring the significance of national parliaments in this process; Furthermore, advocates for an increased engagement of the European Parliament in the European Semester, aiming to foster equitable collaboration between co-legislators;

Or. en

Amendment 233

Fabio Massimo Castaldo

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Stresses the need for a stronger involvement of the social partners in a timely and meaningful manner when drafting individual fiscal-structural plans; the plans must be in line with the social policy goals as defined in the European Pillar of Social Rights and its action plan;

Or. en

Amendment 234

Lídia Pereira

Motion for a resolution

Paragraph 17

Motion for a resolution

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible; **deleted**

Or. en

Amendment 235

Eleni Stavrou, Markus Ferber

Motion for a resolution

Paragraph 17

Motion for a resolution

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible; **deleted**

Or. en

Amendment 236

Enikő Győri

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;

deleted

Or. en

Amendment 237
Markus Ferber

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;

deleted

Or. en

Amendment 238
Eugen Jurzyca

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, ***but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;***

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability;

Or. en

Amendment 239

Esther de Lange

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recognises that the Economic Dialogue as part of the European Semester ***lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;***

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester ***is a useful tool of reporting to the European Parliament; underlines that the Treaty clearly stipulates that the role of the European Parliament in the coordination of economic policies, on which the European Semester is based, is to be duly informed.***

Or. en

Amendment 240

Martin Hlaváček

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments ***that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;***

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments;

Or. en

Amendment 241

Kira Marie Peter-Hansen

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;

Amendment

17. Recognises that the Economic Dialogue as part of the European Semester lays a useful foundation of accountability, but considers that proper accountability can only be achieved if the European Parliament has accountability instruments that allow it to apply ***legal*** consequences based on its assessment of the performance of the European Semester such as veto rights or holding Commissioners personally responsible;

Or. en

Amendment 242

Paul Tang

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. *Points out that EU scoreboards help Member States to assess the strengths and weaknesses of their national policies. Stresses that the Tax system of several EU Member states are prone to aggressive tax avoidance schemes. Calls for an EU Tax Scoreboard that provides comparative data on aggressive tax planning indicators.*

Or. en

Amendment 243

Enikő Győri

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. *Stresses that all the EU institutions shall act within the remit of their competences in the field of economic governance, as laid down in the Treaties.*

Or. en

Amendment 244

Fabio Massimo Castaldo

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. *Underlines the economic obsolescence of the 3% and 60% government deficit and debt reference values; encourages the European Council to undertake a treaty review to overcome this loophole.*

Or. en

Amendment 245
Fabio Massimo Castaldo

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17 b. Stresses the incoherence of Title III 'Fiscal Compact' of the Treaty on Stability, Coordination and Governance (TSCG) with the proposed review of the Economic Governance.

Or. en