



**2023/0212(COD)**

21.2.2024

# **AMENDMENTS**

## **368 - 725**

**Draft report**  
**Stefan Berger**  
(PE758.954v01-00)

on the proposal for a regulation of the European Parliament and of the Council  
on the establishment of the digital euro

Proposal for a regulation  
(COM(2023)0369 – C9-0219/2023 – 2023/0212(COD))



**Amendment 368**  
**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**  
**Article 15**

*Text proposed by the Commission*

*Amendment*

**Article 15**

**deleted**

**Principles**

**1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value may be subject to limits.**

**2. With a view to ensuring an effective use of the digital euro as a legal tender means of payment, and to avoiding excessive charges for merchants subject to the obligation to accept the digital euro under Chapter II while providing compensation for the relevant costs incurred by payment services providers for the provision of digital euro payments, the level of charges or fees to be paid by natural persons or merchants to payment service providers, or between payment service providers, shall be subject to limits.**

Or. en

**Amendment 369**  
**Laurence Salliet**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of

the financial system, the use of the digital euro as a store of value *may* be subject to limits.

the financial system, the use of the digital euro as a store of value *shall* be subject to limits. ***The Digital Euro aims to be a digital substitute for cash. Considering the possible use of automated fund transfers between central bank and commercial bank accounts, the Digital Euro holding limit shall correspond to the daily uses of cash. In this regards, an amount of 100 Euros as a holding limit is consistent with the daily usages.***

Or. en

#### *Justification*

*The average withdrawal at a bank counter is €113. The €100 limit appears to be the most reasonable option for filling the digital wallet. Furthermore, we need to bear in mind that the money placed in this digital wallet will leave the banks' balance sheets. We need to assure banks that they will retain sufficient deposit capacity to continue to finance individuals and businesses.*

#### **Amendment 370**

**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

#### **Proposal for a regulation Article 15 – paragraph 1**

##### *Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value *may* be subject to limits.

##### *Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value *shall* be subject to ***holding and transaction*** limits. ***These limits shall be low and shall correspond to the average daily spending of digital euro users as per the latest European Central Bank statistics.***

Or. en

**Amendment 371**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value *may* be subject to limits.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value ***shall*** be subject to ***holding and transaction*** limits. ***These limits shall be low and shall correspond to the average daily spending of digital euro users as per the latest European Central Bank statistics.***

Or. en

**Amendment 372**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value *may* be subject to limits.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value ***shall*** be subject to ***holding*** limits. ***These limits shall be aligned to the average ordinary daily spending of citizens while avoiding any potential risk for financial stability.***

Or. en

**Amendment 373**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **may** be subject to **limits**.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system **including the provision of credit**, the use of the digital euro as a store of value **shall** be subject to **a limit of 500 Euros**.

Or. en

*Justification*

*The holding limit is a central part of this regulation and should be determined by the co-legislator in the level 1 text.*

**Amendment 374**  
**Engin Eroglu**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **may** be subject to **limits**.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **shall** be subject to **a maximum limit for users**.

Or. de

**Amendment 375**  
**Othmar Karas**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **may** be subject to **limits**.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **shall** be subject to **a Digital Euro holding corridor**.

Or. en

*Justification*

*The idea of a holding corridor aims to combine two dynamic approaches to holding limits, involving both the ECB and PSPs. The ECB should define a holding corridor, setting the minimum and maximum holding limits in Digital Euro, where the lower boundary should guarantee seamless offline usability for the end user, while the upper boundary should guarantee financial stability (with respect to capital outflows of scriptural money). The PSPs should agree on a holding limit with the end user, within the holding corridor, similar to modern determination of cash withdrawal limits.*

**Amendment 376**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **may** be subject to limits.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value **shall** be subject to **holding and transaction** limits.

Or. en

**Amendment 377**  
**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value *may* be subject to limits.

*Amendment*

1. With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system, the use of the digital euro as a store of value *shall* be subject to limits.

Or. es

**Amendment 378**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Article 15 – paragraph 1**

*Text proposed by the Commission*

1. *With a view to enabling natural and legal persons to access and use digital euro, to defining and implementing monetary policy and to contributing to the stability of the financial system*, the use of the digital euro as a store of value may be subject to limits.

*Amendment*

1. *As the digital counterpart of cash money, the digital euro shall be available as a store of value and as a means of payment. However*, the use of the digital euro as a store of value may be subject to *proportionate, temporary and duly justified* limits.

Or. en

**Amendment 379**  
**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**  
**Article 15 – paragraph 2**

*Text proposed by the Commission*

2. With a view to ensuring an effective use of the digital euro as a legal tender means of payment, and to avoiding excessive charges for merchants subject to

*Amendment*

2. With a view to ensuring an effective use of the digital euro as a legal tender means of payment, and to avoiding excessive charges for merchants subject to



the obligation to accept the digital euro under Chapter II while providing compensation for the relevant costs incurred by payment services providers for the provision of digital euro **payments**, the level of charges or fees to be paid by natural persons or merchants to payment service providers, or between payment service providers, shall be subject to limits.

the obligation to accept the digital euro under Chapter II while providing compensation for the relevant costs incurred by payment services providers for the provision of digital euro **services**, the level of charges or fees to be paid by natural persons or merchants to payment service providers, or between payment service providers, shall be subject to limits.

Or. es

**Amendment 380**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 16**

*Text proposed by the Commission*

*Amendment*

**Article 16**

**deleted**

***Limits to the use of the digital euro as a store of value***

***1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.***

***2. The parameters and use of the instruments referred to in paragraph 1 shall:***

***(a) safeguard the objectives set out in Article 15(1), in particular financial stability;***

***(b) ensure the usability and acceptance of the digital euro as a legal tender instrument;***

*(c) respect the principle of proportionality.*

*3. The parameters and use of the instruments referred to in paragraph 1 shall be applied in a non-discriminatory manner and uniformly across the euro area.*

*4. Any holding limits on digital euro payment accounts adopted pursuant to paragraph 1 shall apply to both offline and online holdings. Where a digital euro user uses both an offline and online digital euro, the limit that applies to online digital euro shall equal the overall limit determined by the European Central Bank minus the holding limit for offline digital euro set by digital euro users. A digital euro user may set its offline holding limit at any amount between zero and the holding limit set in accordance with Article 37.*

*5. Visitors to the euro area as referred to in Article 13(1), point (c), and natural and legal persons as referred to in Article 13(1), points (b), (d) and (e), shall be subject to limits as regards the use of the euro as a store of value that are not higher than the ones effectively implemented in the euro area for natural and legal persons residing or established in Member States whose currency is the euro. The parameters and use of the instruments shall be applied in a non-discriminatory manner and uniformly across Member States whose currency is not the euro. When deciding on the use of the instruments in those Member States and setting the parameters, the European Central Bank shall consult national central banks of Member States whose currency is not the euro.*

*6. In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be*

*allocated between the different digital euro payment accounts.*

**7.** *Where a digital euro payment account is held by more than one digital euro user, any holding limit on the related digital euro payment account adopted pursuant to paragraph 1 shall amount to the sum of the individual holding limits allocated to its users.*

**8.** *Within the framework of this Regulation, the digital euro shall not bear interest.*

Or. en

*Justification*

*The holding limit is a central part of this regulation and should be determined by the co-legislator in the level 1 text.*

**Amendment 381**  
**Othmar Karas**

**Proposal for a regulation**  
**Article 16 – title**

*Text proposed by the Commission*

**Limits to** the use of the digital euro as a store of value

*Amendment*

**Holding corridor on** the use of the digital euro as a store of value

Or. en

*Justification*

*The idea of a holding corridor aims to combine two dynamic approaches to holding limits, involving both the ECB and PSPs. The ECB should define a holding corridor, setting the minimum and maximum holding limits in Digital Euro, where the lower boundary should guarantee seamless offline usability for the end user, while the upper boundary should guarantee financial stability (with respect to capital outflows of scriptural money). The PSPs should agree on a holding limit with the end user, within the holding corridor, similar to modern determination of cash withdrawal limits.*

**Amendment 382**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Article 16 – title**

*Text proposed by the Commission*

Limits to the use of the digital euro as a store of value

*Amendment*

**Possible** limits to the use of the digital euro as a store of value

Or. en

**Amendment 383**  
**Othmar Karas**

**Proposal for a regulation**  
**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on ***their parameters and use***, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall ***apply these limits to digital euro payment accounts***.

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the Digital Euro as a store of value and shall decide on ***a Digital Euro holding corridor, specifying the minimum and maximum holding amount on Digital Euro payment accounts*** in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall ***define holding limits for their customers within the holding corridor set by the European Central Bank and shall decide on their parameters and use. The holding limit may be agreed individually between the payment service provider and the Digital Euro user within the holding corridor set by the European Central Bank, while the daily limit of cash withdrawal defined for the costumer's debit and credit cards may be considered as a reference threshold.***

*Justification*

*The idea of a holding corridor aims to combine two dynamic approaches to holding limits, involving both the ECB and PSPs. The ECB should define a holding corridor, setting the minimum and maximum holding limits in Digital Euro, where the lower boundary should guarantee seamless offline usability for the end user, while the upper boundary should guarantee financial stability (with respect to capital outflows of scriptural money). The PSPs should agree on a holding limit with the end user, within the holding corridor, similar to modern determination of cash withdrawal limits.*

**Amendment 384**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation****Article 16 – paragraph 1***Text proposed by the Commission*

1. ***For the purpose of Article 15(1),*** the European Central Bank shall ***develop instruments*** to limit the use of the digital euro as a store of value ***and shall decide on their parameters and use,*** in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

*Amendment*

1. The European Central Bank shall ***set holding limits applicable to digital euro users*** to limit the use of the digital euro as a store of value, in accordance with the framework set out in this Article. ***When defining these limits, the ECB shall be subject to a statutory due process involving European co-legislators. On the basis of the ECB proposal for holding limits, the Commission shall be empowered to adopt delegated acts in accordance with Article 38.*** PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

**Amendment 385**

**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value ***and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.***

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank, ***together with the co-legislators and the Single Supervisory Mechanism shall define holding limits and*** develop ***potential*** instruments to limit the use of the digital euro as a store of value.

Or. en

**Amendment 386**  
**Engin Eroglu**

**Proposal for a regulation**  
**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article.

***When the digital euro is introduced, a holding limit of EUR 1000 per consumer shall be set.***

PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons

referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

Or. de

*Justification*

*To safeguard financial stability.*

**Amendment 387**

**Paul Tang**

**Proposal for a regulation**

**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank *shall* develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. *PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1)* shall apply these limits to digital euro payment accounts.

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank *may* develop instruments to *temporarily* limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. *Distributors* shall apply these limits to digital euro payment accounts.

Or. en

**Amendment 388**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital

*Amendment*

1. For the purpose of Article 15(1) *shall limits be established*, the European Central Bank shall develop instruments to

euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

Or. en

**Amendment 389**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank, **together with the Single Supervisory Mechanism**, shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

Or. en

**Amendment 390**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1),

*Amendment*

1. For the purpose of Article 15(1),



the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

the European Central Bank ***together with the Single Supervisory Mechanism*** shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

Or. en

### **Amendment 391**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

#### **Proposal for a regulation Article 16 – paragraph 1**

##### *Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

##### *Amendment*

1. For the purpose of Article 15(1), the European Central Bank ***and the Single Resolution Mechanism*** shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

Or. es

### **Amendment 392** **Alfred Sant**

#### **Proposal for a regulation Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank shall develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts **as established**.

Or. en

**Amendment 393**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 16 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(1), the European Central Bank **shall** develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

*Amendment*

1. For the purpose of Article 15(1), the European Central Bank **may** develop instruments to limit the use of the digital euro as a store of value and shall decide on their parameters, **duration**, and use, in accordance with the framework set out in this Article. PSPs providing account servicing payment services within the meaning of Directive 2015/2366 to natural and legal persons referred to in Article 12(1) shall apply these limits to digital euro payment accounts.

Or. en

**Amendment 394**

**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 16 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

**1a. The European Central Bank, with the involvement of relevant stakeholders, shall conduct a detailed impact assessment, drawing on bank level data through a Quantitative Impact Study (QIS), with the aim of providing a full picture of the consequences for credit institutions' balance sheet and liquidity management of the introduction of a digital euro.**

Or. en

**Amendment 395**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 16 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

**1a. For the purpose of Article 15(1), the European Central Bank together with the Single Supervisory Mechanism shall set amount limits for each individual transaction and for the overall amount of digital euro spent by digital euro users in a specific timeframe.**

Or. en

**Amendment 396**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 16 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

**1a.** *The holding limit referred to in paragraph 1 shall be high enough to encourage the uptake of the digital euro and shall be gradually phased out until completely lifted.*

Or. en

**Amendment 397**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 16 – paragraph 2 – introductory part**

*Text proposed by the Commission*

*Amendment*

2. The parameters and use of the instruments referred to in paragraph 1 shall:

2. The parameters, ***duration***, and use of the instruments referred to in paragraph 1 shall:

Or. en

**Amendment 398**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**

**Article 16 – paragraph 2 – point a**

*Text proposed by the Commission*

*Amendment*

(a) safeguard the objectives set out in Article 15(1), in particular financial stability;

(a) safeguard the objectives set out in Article 15(1), in particular financial stability, ***especially as regards credit institutions and their lending capacity***;

Or. es

**Amendment 399**

**Paul Tang**

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point a**

*Text proposed by the Commission*

(a) *safeguard the objectives* set out in Article 15(1), *in particular financial stability*;

*Amendment*

(a) *proportionate, temporary and duly justified as* set out in Article 15(1);

Or. en

**Amendment 400**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point b**

*Text proposed by the Commission*

(b) ensure the usability and acceptance of the digital euro as a legal tender instrument;

*Amendment*

(b) ensure the usability and acceptance of the digital euro as a legal tender instrument, *including without using the waterfall and reverse waterfall functionalities*;

Or. en

**Amendment 401**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point b**

*Text proposed by the Commission*

(b) ensure the usability and acceptance of the digital euro as a legal tender instrument;

*Amendment*

(b) ensure the usability, *attractiveness to consumers* and acceptance of the digital euro as a legal tender instrument;

Or. en

**Amendment 402**  
**Paul Tang**

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point c**

*Text proposed by the Commission*

*Amendment*

(c) *respect the principle of proportionality.*

*deleted*

Or. en

**Amendment 403**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point c**

*Text proposed by the Commission*

*Amendment*

(c) respect the principle of proportionality.

(c) respect the principle of proportionality. *To this effect, it may be possible to calculate an appropriate holding limit per natural person based on averages of daily use and the holding of cash by natural persons.*

Or. en

**Amendment 404**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point c**

*Text proposed by the Commission*

*Amendment*

(c) respect the principle of proportionality.

(c) respect the principle of proportionality, *including in view of data protection and privacy objectives.*

Or. en

**Amendment 405**

**Paul Tang**

**Proposal for a regulation**

**Article 16 – paragraph 2 – point c a (new)**

*Text proposed by the Commission*

*Amendment*

***(ca) safeguard financial stability, while also having regard to the actual or potential negative effects the proposed limitations may have on financial stability;***

Or. en

**Amendment 406**

**Fabio Massimo Castaldo**

**Proposal for a regulation**

**Article 16 – paragraph 2 – point c a (new)**

*Text proposed by the Commission*

*Amendment*

***(ca) safeguard the economic role of credit institutions, especially their lending capacity to SMEs;***

Or. en

**Amendment 407**

**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

**Proposal for a regulation**

**Article 16 – paragraph 2 – point c a (new)**

*Text proposed by the Commission*

*Amendment*

***(ca) safeguard stable funding of credit institutions and their lending capacity;***

Or. en

**Amendment 408**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point c a (new)**

*Text proposed by the Commission*

*Amendment*

**(ca) safeguard stable funding of credit institutions and their lending capacity;**

Or. en

**Amendment 409**  
**Paul Tang**

**Proposal for a regulation**  
**Article 16 – paragraph 2 – point c b (new)**

*Text proposed by the Commission*

*Amendment*

**(cb) take into account the interest of consumers;**

Or. en

**Amendment 410**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Article 16 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

3. The parameters and use of the instruments referred to in paragraph 1 shall be applied in a non-discriminatory manner and uniformly across the euro area.

3. ***The European Central Bank shall publicly report on how it applied*** the parameters and use of the instruments referred to in paragraph 1, ***which*** shall be applied in a non-discriminatory manner and uniformly across the euro area. ***It shall also communicate on the duration of the envisaged phase-out path of the holding limits.***



**Amendment 411**

**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

**Proposal for a regulation**

**Article 16 – paragraph 3**

*Text proposed by the Commission*

3. The parameters and use of the instruments referred to in paragraph 1 shall be applied in a non-discriminatory manner and uniformly across the euro area.

*Amendment*

3. The parameters and use of the instruments referred to in paragraph 1 shall be applied in a non-discriminatory manner and uniformly across the euro area. ***Digital euro users who are not natural persons shall be subject to a digital euro holding limit of zero.***

**Amendment 412**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**

**Article 16 – paragraph 3**

*Text proposed by the Commission*

3. The parameters and use of the instruments referred to in paragraph 1 shall be applied in a non-discriminatory manner and uniformly across the euro area.

*Amendment*

3. The parameters and use of the instruments referred to in paragraph 1 shall be applied in a non-discriminatory manner and uniformly across the euro area. ***Digital euro users who are not natural persons shall be subject to a digital euro holding limit of zero.***

**Amendment 413**

**Paul Tang**

**Proposal for a regulation**

**Article 16 – paragraph 3 a (new)**

*Text proposed by the Commission*

*Amendment*

**3a. The European Central Bank's Governing Council may decide to change the temporary holding limits twice per year.**

***The Governing Council may only decide to maintain the existing temporary holding limit or increase the temporary holding limit. The temporary holding limit can not be decreased.***

Or. en

**Amendment 414**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 16 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

5. Visitors to the euro area as referred to in Article 13(1), point (c), and natural and legal persons as referred to in Article 13(1), points (b), (d) and (e), shall be subject to limits as regards the use of the euro as a store of value that are not higher than the ones effectively implemented in the euro area for natural and legal persons residing or established in Member States whose currency is the euro. The parameters and use of the instruments shall be applied in a non-discriminatory manner and uniformly across Member States whose currency is not the euro. When deciding on the use of the instruments in those Member States and setting the parameters, the European Central Bank shall consult national central banks of Member States whose currency is not the euro.

5. Visitors to the euro area as referred to in Article 13(1), point (c), and natural and legal persons as referred to in Article 13(1), points (b), (d) and (e), shall be subject to limits as regards the use of the euro as a store of value that are not higher than the ones effectively implemented in the euro area for natural and legal persons residing or established in Member States whose currency is the euro. The parameters and use of the instruments shall be applied in a non-discriminatory manner and uniformly across Member States whose currency is not the euro. When deciding on the use of the instruments in those Member States and setting the parameters, the European Central Bank shall consult national central banks of Member States whose currency is not the euro. ***PSPs may elect to charge visitors to the EU fees in order to use the digital euro.***

Or. en

**Amendment 415**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 16 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

**6.** *In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be allocated between the different digital euro payment accounts.* **deleted**

Or. en

**Amendment 416**  
**Lídia Pereira**

**Proposal for a regulation**  
**Article 16 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

**6.** *In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be allocated between the different digital euro payment accounts.* **deleted**

Or. en

**Amendment 417**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 16 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

**6. In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be allocated between the different digital euro payment accounts.**

**deleted**

Or. en

**Amendment 418**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 16 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

6. In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be allocated between the different digital euro payment accounts.

6. In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the payment service providers **at the moment of opening their account** with which the digital euro payment accounts are held **in order to determine** how the individual holding limit is to be allocated between the different digital euro payment accounts.

Or. en

**Amendment 419**  
**Paul Tang**

**Proposal for a regulation**  
**Article 16 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

6. In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify to the

6. In case a digital euro user has multiple digital euro payment accounts, the digital euro user shall specify **ex-ante** to

payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be allocated between the different digital euro payment accounts.

the payment service providers with which the digital euro payment accounts are held how the individual holding limit is to be allocated between the different digital euro payment accounts.

Or. en

**Amendment 420**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 16 – paragraph 7**

*Text proposed by the Commission*

*Amendment*

**7. Where a digital euro payment account is held by more than one digital euro user, any holding limit on the related digital euro payment account adopted pursuant to paragraph 1 shall amount to the sum of the individual holding limits allocated to its users.**

*deleted*

Or. en

**Amendment 421**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 16 – paragraph 7**

*Text proposed by the Commission*

*Amendment*

**7. Where a digital euro payment account is held by more than one digital euro user, any holding limit on the related digital euro payment account adopted pursuant to paragraph 1 shall amount to the sum of the individual holding limits allocated to its users.**

*deleted*

Or. en

**Amendment 422**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 16 – paragraph 7**

*Text proposed by the Commission*

*Amendment*

**7. Where a digital euro payment account is held by more than one digital euro user, any holding limit on the related digital euro payment account adopted pursuant to paragraph 1 shall amount to the sum of the individual holding limits allocated to its users.** **deleted**

Or. en

*Justification*

*This provision significantly increases the complexity of monitoring of compliance with the holding limits.*

**Amendment 423**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Article 16 – paragraph 7 a (new)**

*Text proposed by the Commission*

*Amendment*

**7a. Payment service providers shall not impose additional holding, transaction or withdrawal limits on its digital euro accounts.**

Or. en

**Amendment 424**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

**8. Within the framework of this Regulation, the digital euro shall not bear interest.**

*deleted*

Or. en

**Amendment 425**

**Paul Tang**

**Proposal for a regulation  
Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

**8. Within the framework of this Regulation, the digital euro shall not bear interest.**

*deleted*

Or. en

**Amendment 426**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation  
Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

**8. Within the framework of this Regulation, the digital euro shall not bear interest.**

**8. The digital euro shall not bear interest.**

Or. en

**Amendment 427**

**Markus Ferber**

**Proposal for a regulation  
Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

8. ***Within the framework of this Regulation***, the digital euro shall not bear interest.

8. The digital euro shall not bear interest.

Or. en

**Amendment 428**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation  
Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

8. ***Within the framework of this Regulation***, the digital euro shall not bear interest.

8. The digital euro shall not bear interest.

Or. en

**Amendment 429**

**Michiel Hoogeveen**

**Proposal for a regulation  
Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

8. ***Within the framework of this Regulation***, the digital euro shall not bear interest.

8. The digital euro shall not bear interest.

Or. en

**Amendment 430**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation  
Article 16 – paragraph 8**



*Text proposed by the Commission*

*Amendment*

8. ***Within the framework of this Regulation***, the digital euro shall not bear interest.

8. The digital euro shall not bear interest.

Or. es

**Amendment 431**  
**Engin Eroglu**

**Proposal for a regulation**  
**Article 16 – paragraph 8**

*Text proposed by the Commission*

*Amendment*

8. ***Within the framework of this Regulation, the digital euro shall not bear*** interest.

8. The ***digital euro shall bear neither positive nor negative*** interest.

Or. de

*Justification*

*More specific than the original wording: negative interest - 'shrinkage money' - would also be excluded.*

**Amendment 432**  
**Paul Tang**

**Proposal for a regulation**  
**Article 16 a (new)**

*Text proposed by the Commission*

*Amendment*

***Article 16a***

***Remuneration***

***1. The European Central Bank may take a decision to remunerate the digital euro.***

***2. The remuneration shall be paid by the eurosystem.***

***3. The European Central Bank Governing Council shall decide on the level of***

*remuneration twice a year, in accordance with the framework set out in this Article.*

*4. The level of remuneration shall be determined based on parameters developed by the ECB. The parameters shall:*

*(a) Ensure the usage of the digital euro;*

*(b) Maintain the attractiveness and competitive position of the digital euro in relation to payment services offered by credit institutions, undertakings and other jurisdictions;*

*(c) Consider financial stability implications, including the financial stability implications linked to a decision not to remunerate the digital euro.*

*The European Central Bank shall publicly report on how it applied the parameters referred to in this paragraph.*

*5. The remuneration level may be tiered.*

*6. The level of remuneration shall be applied in a non-discriminatory manner and uniformly across the euro area.*

Or. en

**Amendment 433**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 16 a (new)**

*Text proposed by the Commission*

*Amendment*

*Article 16a*

*For the purpose of Article 15(1), the European Central Bank together with the Single Supervisory Mechanism shall set amount limits for each individual transaction and for the overall amount of digital euro spent by digital euro users in a specific timeframe.*

**Amendment 434**  
**Michael Kauch**

**Proposal for a regulation**  
**Article 17 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers shall not charge fees to natural persons as referred to in Article 13(1), points (a), (b) and (c), for the provision of the basic digital euro payment services referred to in Annex 2.

*Amendment*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers shall not charge fees to natural persons as referred to in Article 13(1), points (a), (b) and (c), for the provision of the basic digital euro payment services referred to in Annex 2, **(a) to (c) and (e) to (g)**.

***For the purpose of Annex II, point (d), payment service providers may charge a reasonable fee. For natural persons which also hold a non-digital euro payment account with the same payment service provider, this reasonable fee shall not be higher than the lowest fee charged by PSPs to that natural person for cash deposit/withdrawal services connected to the non-digital euro payment account.***

**Amendment 435**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 17 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers **shall not** charge fees to natural persons as

*Amendment*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers **may** charge **reasonable account** fees to natural

referred to in Article 13(1), points (a), **(b) and (c)**, for the provision of the basic digital euro payment services referred to in Annex 2.

persons as referred to in Article 13(1), points (a) **and (b)**, for the provision of the basic digital euro payment services referred to in Annex 2. ***This paragraph is without prejudice to payment service providers' fees on non-digital euro accounts and on digital euro accounts opened to natural persons to in Article 13(1), point (c).***

Or. en

**Amendment 436**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers ***shall not*** charge fees to natural persons as referred to in Article 13(1), points (a), **(b) and (c)**, for the provision of the basic digital euro payment services referred to in Annex 2.

*Amendment*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers ***may*** charge ***account*** fees to natural persons as referred to in Article 13(1), points (a) **and (b)**, for the provision of the basic digital euro payment services referred to in Annex 2. ***The fees shall comply with the principle of proportionality.***

Or. en

**Amendment 437**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 17 – paragraph 1**

*Text proposed by the Commission*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers shall not charge fees to natural persons as

*Amendment*

1. For the purpose of Article 15(2), without prejudice to any possible fees charged on other digital euro payment services, payment services providers shall not charge ***transactional*** fees to natural

referred to in Article 13(1), points (a), (b) and (c), for the provision of the basic digital euro payment services referred to in Annex 2.

persons as referred to in Article 13(1), points (a), (b) and (c), for the provision of the basic digital euro payment services referred to in Annex 2.

Or. en

**Amendment 438**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 17 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***1a. The European Central Bank shall set a limit on the number of transactions free of charge which are included in the “basic services” set out in Annex II.***

Or. en

**Amendment 439**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***1a. The European Central Bank shall set a limit on the number of transactions free of charge which are included in the “basic services” set out in Annex II.***

Or. en

**Amendment 440**  
**Lídia Pereira**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality. Any merchant service charge or inter-PSP fee shall not exceed the ***lowest of the following two amounts:***

*Amendment*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality. Any merchant service charge or inter-PSP fee shall not exceed the ***relevant costs incurred by payment services providers for the provision of digital euro payments, including a reasonable margin of profit.***

Or. en

**Amendment 441**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality. Any merchant service charge or inter-PSP fee shall not exceed the ***lowest of the following two amounts:***

*Amendment*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality. Any merchant service charge or inter-PSP fee shall not exceed the ***relevant costs incurred by payment services providers for the provision of digital euro payments, including a reasonable margin of profit.***

Or. en

**Amendment 442**  
**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality. ***Any merchant service charge or inter-PSP fee shall not exceed the lowest of the following two amounts:***

*Amendment*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality.

Or. en

**Amendment 443**

**Markus Ferber**

**Proposal for a regulation**

**Article 17 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality. ***Any merchant service charge or inter-PSP fee shall not exceed the lowest of the following two amounts:***

*Amendment*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP fee in relation to digital euro payment transactions shall comply with the principle of proportionality.

Or. en

*Justification*

*This provision constitutes price regulation.*

**Amendment 444**

**Alfred Sant**

**Proposal for a regulation**

**Article 17 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP

*Amendment*

2. For the purpose of Article 15(2), any merchant service charge or inter-PSP

fee in relation to digital euro payment transactions shall comply with the principle of proportionality. Any merchant service charge or inter-PSP fee shall not exceed the lowest of the following two amounts:

fee in relation to digital euro payment transactions shall comply with the principle of proportionality. Any merchant service charge or inter-PSP fee shall not exceed the lowest of the following *fixed* two amounts:

Or. en

#### **Amendment 445**

**Lídia Pereira**

#### **Proposal for a regulation**

#### **Article 17 – paragraph 2 – point a**

*Text proposed by the Commission*

*Amendment*

*(a) the relevant costs incurred by payment services providers for the provision of digital euro payments, including a reasonable margin of profit;*

*deleted*

Or. en

#### **Amendment 446**

**Michiel Hoogeveen**

#### **Proposal for a regulation**

#### **Article 17 – paragraph 2 – point a**

*Text proposed by the Commission*

*Amendment*

*(a) the relevant costs incurred by payment services providers for the provision of digital euro payments, including a reasonable margin of profit;*

*deleted*

Or. en

#### **Amendment 447**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

#### **Proposal for a regulation**

#### **Article 17 – paragraph 2 – point a**



*Text proposed by the Commission*

*Amendment*

**(a) the relevant costs incurred by payment services providers for the provision of digital euro payments, including a reasonable margin of profit;** **deleted**

Or. en

**Amendment 448**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point a**

*Text proposed by the Commission*

*Amendment*

**(a) the relevant costs incurred by payment services providers for the provision of digital euro payments, including a reasonable margin of profit;** **deleted**

Or. en

*Justification*

*This provision constitutes price regulation.*

**Amendment 449**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point a**

*Text proposed by the Commission*

*Amendment*

**(a) the relevant costs incurred by payment services providers for the provision of digital euro *payments*, including a reasonable margin of profit;**

**(a) *the sum of all of* the relevant costs incurred by payment services providers for the provision of digital euro *payment services*, including a reasonable margin of profit;**

Or. en

**Amendment 450**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point a**

*Text proposed by the Commission*

(a) the relevant costs incurred by payment services providers for the provision of digital euro **payments**, including a reasonable margin of profit;

*Amendment*

(a) **the sum of all of** the relevant costs incurred by payment services providers for the provision of digital euro **payment services**, including a reasonable margin of profit;

Or. en

**Amendment 451**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point b**

*Text proposed by the Commission*

(b) **fees or charges requested for comparable digital means of payment.**

*Amendment*

**deleted**

Or. en

**Amendment 452**  
**Lídia Pereira**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point b**

*Text proposed by the Commission*

(b) **fees or charges requested for comparable digital means of payment.**

*Amendment*

**deleted**

Or. en

**Amendment 453**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point b**

*Text proposed by the Commission*

*Amendment*

**(b) fees or charges requested for comparable digital means of payment.** **deleted**

Or. en

**Amendment 454**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point b**

*Text proposed by the Commission*

*Amendment*

**(b) fees or charges requested for comparable digital means of payment.** **deleted**

Or. en

*Justification*

*This provision constitutes price regulation.*

**Amendment 455**  
**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point b**

*Text proposed by the Commission*

*Amendment*

**(b) fees or charges requested for comparable digital means of payment.** **deleted**

Or. en

**Amendment 456**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – point b**

*Text proposed by the Commission*

*Amendment*

**(b) fees or charges requested for comparable digital means of payment.**

**deleted**

Or. en

**Amendment 457**  
**Laurence Sailliet**

**Proposal for a regulation**  
**Article 17 – paragraph 2 – subparagraph 1 (new)**

*Text proposed by the Commission*

*Amendment*

***Payment service providers should be able to charge services up to the costs incurred, in order to avoid any distortion of competition rules.***

Or. en

**Amendment 458**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group  
**Paul Tang**

**Proposal for a regulation**  
**Article 17 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

***2a. For the purposes of Article 15(2), payment service providers shall not charge flat fees to merchants and public sector entities that would only apply in respect of the acceptance of digital euro.***

Or. en

**Amendment 459**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 17 – paragraph 2 b (new)**

*Text proposed by the Commission*

*Amendment*

**2b. For the purpose of Article 15(2) and to ensure the widest possible acceptance of the digital euro, low value payments beneath a certain limit shall carry no merchant service charge or inter-PSP fee. The Commission shall be empowered to adopt delegated acts in accordance with Article 38 to set such limits.**

Or. en

**Amendment 460**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Article 17 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

3. The European Central Bank shall regularly monitor the information that is relevant for the purposes of the amounts referred to in paragraph 2, and publish periodically the amounts resulting from that monitoring with an explanatory report.

3. The European Central Bank shall regularly monitor the information that is relevant for the purposes of the amounts referred to in paragraph 2, and publish periodically the amounts resulting from that monitoring with an explanatory report. **Based upon these publications, and notwithstanding paragraph 2, the Commission is empowered to set binding caps on merchant service charges and interchange fees chargeable by PSPs to ensure that the digital euro remains attractive to consumers.**

**Amendment 461**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 17 – paragraph 3**

*Text proposed by the Commission*

3. The European Central Bank shall regularly monitor the information that is relevant for the *purposes* of the amounts referred to in paragraph 2, *and* publish periodically the amounts resulting from that monitoring with an explanatory report.

*Amendment*

3. The European Central Bank shall regularly monitor the information that is relevant for the *purpose of the calculation* of the amounts referred to in paragraph 2, publish periodically the amounts resulting from that monitoring with an explanatory report *and transmit to the Commission the underlying calculations.*

**Amendment 462**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 17 – paragraph 3**

*Text proposed by the Commission*

3. The European Central Bank shall *regularly monitor the information that is relevant for the purposes of the amounts referred to in paragraph 2, and* publish periodically the amounts resulting from that monitoring with an explanatory report.

*Amendment*

3. The European Central Bank shall publish *annually the levels of fees, merchant service charge and inter-PSP fees applied to the digital euro.*

**Amendment 463**

**Paul Tang**

**Proposal for a regulation**  
**Article 17 – paragraph 3**

*Text proposed by the Commission*

3. The European **Central Bank** shall regularly monitor the information that is relevant for the purposes of the amounts referred to in paragraph 2, and **publish** periodically the amounts resulting from that monitoring with an explanatory report.

*Amendment*

3. The European **Commission** shall regularly monitor the information that is relevant for the purposes of the amounts referred to in paragraph 2, and **shall** periodically **publish** the amounts resulting from that monitoring with an explanatory report.

Or. en

**Amendment 464**  
**Paul Tang**

**Proposal for a regulation**  
**Article 17 – paragraph 4**

*Text proposed by the Commission*

4. The European **Central Bank** may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. Any information requested shall be sent by payment service providers within the time limit set by the European **Central Bank**. The European **Central Bank** may require that such information is certified by an independent auditor.

*Amendment*

4. The European **Commission** may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. Any information requested shall be sent by payment service providers within the time limit set by the European **Commission**. The European **Commission** may require that such information is certified by an independent auditor. ***The request by the European Commission shall be made in accordance with the data protection rules for the purposes of the processing, including the principle of data minimisation. The requests for information by the European Commission shall always be in writing, reasoned and occasional, and shall not concern the entirety of a filing system or lead to the interconnection of filing systems***

Or. en

**Amendment 465**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 17 – paragraph 4**

*Text proposed by the Commission*

4. The European Central Bank may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. Any information requested shall be sent by payment service providers within the time limit set by the European Central Bank. The European Central Bank may require that such information is certified by an independent auditor.

*Amendment*

4. The European Central Bank may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. ***Where this information concerns personal data, the European Central Bank shall require only the data that is strictly necessary for the purposes of the processing, and with full implementation of the principle of data minimisation.*** Any information requested shall be sent by payment service providers within the time limit set by the European Central Bank. The European Central Bank may require that such information is certified by an independent auditor.

Or. en

**Amendment 466**  
**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**  
**Article 17 – paragraph 4**

*Text proposed by the Commission*

4. ***The European Central Bank may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. Any information requested shall be sent by payment service providers within the time limit set by the European Central Bank. The European Central Bank may require that such information is certified by an independent***

*Amendment*

4. Payment service providers shall ***communicate annually to the ECB the level of fees, charges, merchant service charge and inter-PSP fees applied to digital euro services***



*auditor.*

Or. en

**Amendment 467**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 17 – paragraph 4**

*Text proposed by the Commission*

4. The European Central Bank may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. Any information requested shall be sent by payment service providers within the time limit set by the European Central Bank. The European Central Bank *may* require that such information is certified by an independent auditor.

*Amendment*

4. The European Central Bank may require payment service providers to provide all information necessary for the application of this Article and to verify compliance with it. Any information requested shall be sent by payment service providers within the time limit set by the European Central Bank. The European Central Bank **shall** require that such information is certified by an independent auditor.

Or. en

**Amendment 468**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 17 – paragraph 4 – subparagraph 1 (new)**

*Text proposed by the Commission*

*Amendment*

***Where the information referred to in paragraph 4 concerns personal data, the European Central Bank shall require only the data that is strictly necessary for the purposes of the processing, and in full implementation of the principle of data minimisation. The requests for information by the ECB shall always be in writing, reasoned and occasional, and***

*shall not concern the entirety of a filing system or lead to the interconnection of filing systems.*

Or. en

**Amendment 469**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 17 – paragraph 4 a (new)**

*Text proposed by the Commission*

*Amendment*

**4a.** *Where the information referred to in paragraph 4 concerns personal data, the European Central Bank shall require only the data that is strictly necessary for the purposes of the processing, and in full implementation of the principle of data minimisation. The requests for information by the ECB shall always be in writing, reasoned and occasional, and shall not concern the entirety of a filing system or lead to the interconnection of filing systems.*

Or. en

**Amendment 470**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**

**Article 17 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

**5.** *The methodology to be developed by the European Central Bank for the monitoring and the calculations of the amounts referred to in paragraphs 2 and 3 shall be based on the following*

*deleted*

*parameters:*

*(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service providers representing collectively one fourth of digital euro distributed across the euro area in a given year, as reported to the European Central Bank by payment service providers, including a reasonable margin of profit;*

*(b) the reasonable margin of profit included in the maximum amount referred to in paragraph 2(a), shall be calculated on the basis of the margin of profit of the payment service providers charging the lowest margin of profit representing collectively one fourth of the digital euro distributed in the euro area in a given year, as reported to the European Central Bank by payment service providers;*

*(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on a representative group of payment services providers providing comparable digital means of payment in the euro area;*

*(d) the amounts referred to in paragraph 2 shall be uniform and applied in a non-discriminatory manner across the euro area.*

Or. es

**Amendment 471**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 17 – paragraph 5**

**5. The methodology to be developed by the European Central Bank for the monitoring and the calculations of the amounts referred to in paragraphs 2 and 3 shall be based on the following parameters:** *deleted*

**(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service providers representing collectively one fourth of digital euro distributed across the euro area in a given year, as reported to the European Central Bank by payment service providers, including a reasonable margin of profit;**

**(b) the reasonable margin of profit included in the maximum amount referred to in paragraph 2(a), shall be calculated on the basis of the margin of profit of the payment service providers charging the lowest margin of profit representing collectively one fourth of the digital euro distributed in the euro area in a given year, as reported to the European Central Bank by payment service providers;**

**(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on a representative group of payment services providers providing comparable digital means of payment in the euro area;**

**(d) the amounts referred to in paragraph 2 shall be uniform and applied in a non-discriminatory manner across the euro area.**

Or. en

## *Justification*

*The ECB should not become the de-facto industry price-setter.*

### **Amendment 472**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 17 – paragraph 5 – introductory part**

##### *Text proposed by the Commission*

5. The methodology *to be developed* by the European Central Bank *for the monitoring and the calculations of the amounts referred to in paragraphs 2 and 3* shall be based on the following parameters:

##### *Amendment*

5. The *Commission shall be empowered to adopt delegated acts in accordance with Article 38 to set the maximum levels of the merchant service charge and inter-PSP fees referred to in paragraph 2, using a methodology it shall develop after verifying that the amounts calculated by the European Central Bank are aligned with the methodology it has adopted. The methodology* shall be based on the following parameters:

Or. en

### **Amendment 473**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

### **Proposal for a regulation**

#### **Article 17 – paragraph 5 – introductory part**

##### *Text proposed by the Commission*

5. The *methodology to be developed by the European Central Bank for the monitoring and the calculations of the amounts* referred to in *paragraphs 2 and 3 shall be* based on the following parameters:

##### *Amendment*

5. The *Commission shall be empowered to adopt delegated acts in accordance with Article 38 to set the maximum levels of the merchant service charge and inter-PSP fees referred to in paragraph 2, using a methodology* based on the following parameters:

Or. en

**Amendment 474**

**Paul Tang**

**Proposal for a regulation**

**Article 17 – paragraph 5 – introductory part**

*Text proposed by the Commission*

5. The methodology to be developed by the European **Central Bank** for the monitoring and the calculations of the amounts referred to in paragraphs 2 and 3 shall be based on the following parameters:

*Amendment*

5. The methodology to be developed by the European **Commission** for the monitoring and the calculations of the amounts referred to in paragraphs 2 and 3 shall be based on the following parameters:

Or. en

**Amendment 475**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**

**Article 17 – paragraph 5 – point a**

*Text proposed by the Commission*

***(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service providers representing collectively one fourth of digital euro distributed across the euro area in a given year, as reported to the European Central Bank by payment service providers, including a reasonable margin of profit;***

*Amendment*

***deleted***

Or. es

**Amendment 476**

**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point a**

*Text proposed by the Commission*

*Amendment*

**(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service providers representing collectively one fourth of digital euro distributed across the euro area in a given year, as reported to the European Central Bank by payment service providers, including a reasonable margin of profit;**

**deleted**

Or. en

**Amendment 477**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point a**

*Text proposed by the Commission*

*Amendment*

(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service **providers representing collectively one fourth of digital euro distributed across the euro area** in a given year, as reported to the European Central Bank by payment service providers, including a reasonable margin of profit;

(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service **provider** in a given year, as reported to the European Central Bank by payment service providers, including a reasonable margin of profit;

Or. en

## Amendment 478

Paul Tang

### Proposal for a regulation

#### Article 17 – paragraph 5 – point a

*Text proposed by the Commission*

(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service providers representing collectively one fourth of digital euro distributed across the euro area in a given year, as reported to the European **Central Bank** by payment service providers, including a reasonable margin of profit;

*Amendment*

(a) the amount of inter-PSP fees and merchant service charges as referred to in paragraph 2(a) shall be based on the relevant costs incurred for providing digital euro payment services by the most cost-efficient payment service providers representing collectively one fourth of digital euro distributed across the euro area in a given year, as reported to the European **Commission** by payment service providers, including a reasonable margin of profit;

Or. en

## Amendment 479

Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil

### Proposal for a regulation

#### Article 17 – paragraph 5 – point b

*Text proposed by the Commission*

***(b) the reasonable margin of profit included in the maximum amount referred to in paragraph 2(a), shall be calculated on the basis of the margin of profit of the payment service providers charging the lowest margin of profit representing collectively one fourth of the digital euro distributed in the euro area in a given year, as reported to the European Central Bank by payment service providers;***

*Amendment*

***deleted***

Or. es



**Amendment 480**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point b**

*Text proposed by the Commission*

*Amendment*

**(b) the reasonable margin of profit included in the maximum amount referred to in paragraph 2(a), shall be calculated on the basis of the margin of profit of the payment service providers charging the lowest margin of profit representing collectively one fourth of the digital euro distributed in the euro area in a given year, as reported to the European Central Bank by payment service providers;**

**deleted**

Or. en

**Amendment 481**  
**Paul Tang**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point b**

*Text proposed by the Commission*

*Amendment*

(b) the reasonable margin of profit included in the maximum amount referred to in paragraph 2(a), shall be calculated on the basis of the margin of profit of the payment service providers charging the lowest margin of profit representing collectively one fourth of the digital euro distributed in the euro area in a given year, as reported to the European **Central Bank** by payment service providers;

(b) the reasonable margin of profit included in the maximum amount referred to in paragraph 2(a), shall be calculated on the basis of the margin of profit of the payment service providers charging the lowest margin of profit representing collectively one fourth of the digital euro distributed in the euro area in a given year, as reported to the European **Commission** by payment service providers;

Or. en

**Amendment 482**  
**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point c**

*Text proposed by the Commission*

*Amendment*

**(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on a representative group of payment services providers providing comparable digital means of payment in the euro area;** **deleted**

Or. es

**Amendment 483**  
**Lídia Pereira**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point c**

*Text proposed by the Commission*

*Amendment*

**(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on a representative group of payment services providers providing comparable digital means of payment in the euro area;** **deleted**

Or. en

**Amendment 484**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 17 – paragraph 5 – point c**

*Text proposed by the Commission*

*Amendment*

**(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on a representative group of payment services providers providing comparable digital** **deleted**

*means of payment in the euro area;*

Or. en

**Amendment 485**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 17 – paragraph 5 – point c**

*Text proposed by the Commission*

(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on *a representative group of payment services providers* providing comparable digital means of payment in the euro area;

*Amendment*

(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on *the relevant costs incurred for* providing comparable digital means of payment in the euro area *by the most cost-efficient payment service provider in a given year, as reported to the European Central Bank by payment service providers;*

Or. en

**Amendment 486**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 17 – paragraph 5 – point c**

*Text proposed by the Commission*

(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on a representative group of payment services providers providing comparable digital means of payment in the euro area;

*Amendment*

(c) the amount of inter-PSPs fees and merchant service charges as referred to in paragraph 2(b) shall be based on *the fees and charges applied by the most cost-efficient* a representative group of payment services providers providing comparable digital means of payment in the euro area;

Or. en

#### Amendment 487

Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil

#### Proposal for a regulation

#### Article 17 – paragraph 5 – point d

*Text proposed by the Commission*

(d) the amounts referred to in **paragraph 2** shall **be** uniform and applied in a non-discriminatory manner across the euro area.

*Amendment*

(d) the **methodology to be developed by the European Central Bank for the monitoring and the calculations of the** amounts referred to in **paragraphs 2 and 3** shall **ensure that the amounts referred to in paragraph 2 are** uniform and applied in a non-discriminatory manner across the euro area.

Or. es

#### Amendment 488

Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel

#### Proposal for a regulation

#### Article 17 – paragraph 5 – subparagraph 1 (new)

*Text proposed by the Commission*

*Amendment*

**When preparing those delegated acts, the Commission shall consult the European Central Bank**

Or. en

#### Amendment 489

Paul Tang, Henrike Hahn

#### Proposal for a regulation

#### Article 17 – paragraph 7

*Text proposed by the Commission*

*Amendment*

7. No **inter-PSP** fee shall apply to the funding and defunding of the digital euro, including digital euro payment transactions referred to in Article 13(4).

7. No **inter distributor** fee shall apply to the funding and defunding of the digital euro, including digital euro payment transactions referred to in Article 13(4).

**Amendment 490**  
**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**  
**Article 17 – paragraph 7 a (new)**

*Text proposed by the Commission*

*Amendment*

***By 18 months after the first issuance of the digital euro and after consulting the ECB, the Commission shall present a report to the European Parliament and the Council on the level of fees and charges applied to digital euro services by payment service providers, accompanied, where appropriate, by a legislative proposal. The report shall contain at least the following:***

***(a) an assessment of the level of fees levied on consumers by payment service providers when providing digital euro payment services;***

***(b) an assessment of the level of merchant service charges levied by payment service providers;***

***(c) an assessment of the level of inter-PSP fees.***

Or. en

**Amendment 491**  
**Laurence Sailliet**

**Proposal for a regulation**  
**Article 17 – paragraph 7 a (new)**

*Text proposed by the Commission*

*Amendment*

***7a. In the case where the payment service provider of the payee is different from the liquidity providing intermediary as defined in article 2 paragraph 7a, a***

*share of the merchant service charge applied by the payment service provider of the payee is transferred to the liquidity providing intermediary*

Or. en

**Amendment 492**  
**Laurence Sailliet**

**Proposal for a regulation**  
**Article 17 – paragraph 7 b (new)**

*Text proposed by the Commission*

*Amendment*

**7b.** *In the case where the payment services provider of the payer is different from the liquidity providing intermediary, as defined in article 2 paragraph 7a, a share of the fees applied by the payment service provider of the payer is transferred to the liquidity providing intermediary.*

Or. en

**Amendment 493**  
**Laurence Sailliet**

**Proposal for a regulation**  
**Article 17 – paragraph 7 c (new)**

*Text proposed by the Commission*

*Amendment*

**7c.** *The fees applicable in cases described in paragraph 7a and 7b shall be based on the relevant costs incurred by the credit institution holding the commercial bank account.*

Or. en

**Amendment 494**  
**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 17 a (new)**

*Text proposed by the Commission*

*Amendment*

**Article 17a**

***Comparability of fees for optional and value-added services***

***1. For optional and value-added services Article 3, 4, 5 paragraph 3, 4 and 5, Article 6, 7 and 8 of the Directive 2014/92/EU on the comparability of fees related to payment accounts, payment account switching and access to payment accounts with basic features shall apply to digital euro accounts.***

***2. Without prejudice to Articles 47 and 48 of Directive 2007/64/EC and Article 12 of Directive 2008/48/EC, Member States shall ensure that payment service providers provide the consumer, at least annually and free of charge, with a statement of all fees incurred for optional and value-added services linked to a digital euro account. Where applicable, payment service providers shall use the standardised terms set out in the final list referred to in Article 3(5) of the Directive 2014/92/EU.***

***The communication channel used to provide the statement of fees shall be agreed with the consumer. The statement of fees shall be provided on paper at least upon the request of the consumer.***

***3. The statement of fees shall specify at least the following information:***

***(a) the unit fee charged for each service and the number of times the service was used during the relevant period, and where the services are combined in a package, the fee charged for the package as a whole, the number of times the package fee was charged during the relevant period and the additional fee***

*charged for any service exceeding the quantity covered by the package fee;*

*(b) the total amount of fees incurred during the relevant period for each service, each package of services provided and services exceeding the quantity covered by the package fee;*

*(c) the total amount of fees charged for all services provided during the relevant period.*

Or. en

**Amendment 495**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Article 17 a (new)**

*Text proposed by the Commission*

*Amendment*

*Article 17a*

***Comparability of fees for optional and value-added services***

***1. For optional and value-added services Article 3, 4, 5 paragraph 3, 4 and 5, Article 6, 7 and 8 of the Directive 2014/92/EU on the comparability of fees related to payment accounts, payment account switching and access to payment accounts with basic features shall apply to digital euro accounts. Without prejudice to Articles 47 and 48 of Directive 2007/64/EC and Article 12 of Directive 2008/48/EC, Member States shall ensure that payment service providers provide the consumer, at least annually and free of charge, with a statement of all fees incurred for optional and value-added services linked to a digital euro account. Where applicable, payment service providers shall use the standardised terms set out in the final list referred to in Article 3(5) of the Directive 2014/92/EU.***



*The communication channel used to provide the statement of fees shall be agreed with the consumer. The statement of fees shall be provided on paper at least upon the request of the consumer.*

*2. The statement of fees shall specify at least the following information:*

*(a) the unit fee charged for each service and the number of times the service was used during the relevant period, and where the services are combined in a package, the fee charged for the package as a whole, the number of times the package fee was charged during the relevant period and the additional fee charged for any service exceeding the quantity covered by the package fee;*

*(b) the total amount of fees incurred during the relevant period for each service, each package of services provided and services exceeding the quantity covered by the package fee;*

*(c) the total amount of fees charged for all services provided during the relevant period.*

Or. en

**Amendment 496**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 18 – paragraph 1**

*Text proposed by the Commission*

1. Payment service providers may only distribute the digital euro to natural and legal persons residing or established in a Member State whose currency is not the euro if the European Central Bank and the national central bank of that Member State have signed an arrangement to that effect.

*Amendment*

1. Payment service providers may only distribute the digital euro to natural and legal persons residing or established in a Member State whose currency is not the euro if the European Central Bank and the national central bank of that Member State have signed an arrangement to that effect.  
***Under such arrangement, natural and legal persons residing or established in***

*that Member State wishing to become digital euro users shall receive the same conditions and opportunities for the use of the digital euro as digital euro users in Member States whose currency is the euro, without prejudice to European Central Bank's prerogative to safeguard the objectives of its monetary policy.*

Or. en

**Amendment 497**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Gilles Boyer**

**Proposal for a regulation**

**Article 18 – paragraph 1**

*Text proposed by the Commission*

1. Payment service providers may only distribute the digital euro to natural and legal persons residing or established in a Member State whose currency is not the euro if the European Central Bank and the national central bank of that Member State have signed an *arrangement* to that effect.

*Amendment*

1. Payment service providers may only distribute the digital euro to natural and legal persons residing or established in a Member State whose currency is not the euro if the European Central Bank and the national central bank of that Member State have signed an *agreement* to that effect.

Or. en

**Amendment 498**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 18 – paragraph 1**

*Text proposed by the Commission*

1. Payment service providers may only distribute the digital euro to natural and legal persons residing or established in a Member State whose currency is not the euro if the European Central Bank and the national central bank of that Member State

*Amendment*

1. Payment service providers may only distribute the digital euro to natural and legal persons residing or established in a Member State whose currency is not the euro if the European Central Bank and the national central bank of that Member State

have signed an *arrangement* to that effect.

have signed an *agreement* to that effect.

Or. en

**Amendment 499**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 18 – paragraph 2 – introductory part**

*Text proposed by the Commission*

*Amendment*

2. The signing of the *arrangement* referred to in paragraph 1 shall be subject to all of the following conditions:

2. The signing of the *agreement* referred to in paragraph 1 shall be subject to all of the following conditions:

Or. en

**Amendment 500**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 18 – paragraph 2 – introductory part**

*Text proposed by the Commission*

*Amendment*

2. The signing of the *arrangement* referred to in paragraph 1 shall be subject to all of the following conditions:

2. The signing of the *agreement* referred to in paragraph 1 shall be subject to all of the following conditions:

Or. en

**Amendment 501**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 18 – paragraph 2 – point b – introductory part**

*Text proposed by the Commission*

*Amendment*

(b) in its request, the Member State whose currency is not the euro has

(b) in its request, the Member State whose currency is not the euro has

undertaken:

undertaken *to conclude an agreement with the European Central Bank that should include at minimum the following commitments* :

Or. en

## **Amendment 502**

**Henrike Hahn**

on behalf of the Verts/ALE Group

### **Proposal for a regulation**

#### **Article 18 – paragraph 2 – point b – introductory part**

*Text proposed by the Commission*

(b) in its request, the Member State whose currency is not the euro has undertaken:

*Amendment*

(b) in its request, the Member State whose currency is not the euro has undertaken *to conclude an agreement with the European Central Bank that should include at minimum the following commitments*:

Or. en

## **Amendment 503**

**Paul Tang, Gilles Boyer, Henrike Hahn**

### **Proposal for a regulation**

#### **Article 18 – paragraph 3**

*Text proposed by the Commission*

3. The agreement referred to in paragraph 1 shall specify the necessary implementing measures and procedures, and the cases under which the agreement may be restricted, suspended, or terminated.

*Amendment*

3. The agreement referred to in paragraph 1 shall specify the necessary implementing measures and procedures, and the cases under which the agreement may be restricted, suspended, or terminated, *in particular where the third country has been identified as a third country with significant strategic deficiencies in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 23 of Regulation [please insert*

*reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] or as a third country with compliance weaknesses in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 24 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] or as a third country posing a threat to the Union’s financial system as referred to in Article 25 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final]. That agreement shall be complemented by an arrangement between the European Central Bank and the national central bank and, where appropriate, the national competent authority of the third country.*

Or. en

**Amendment 504**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 18 – paragraph 3**

*Text proposed by the Commission*

3. The **agreement** referred to in paragraph 1 shall specify the necessary implementing measures and procedures, and the cases under which the **agreement** may be restricted, suspended, or terminated.

*Amendment*

3. The **arrangement** referred to in paragraph 1 shall specify the necessary implementing measures and procedures, and the cases under which the **arrangement** may be restricted, suspended, or terminated.

Or. en

**Amendment 505**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Article 18 – paragraph 4**

*Text proposed by the Commission*

4. **Payment service providers** shall implement the limits set by the European Central Bank in accordance with Article 16(4) on the use of the digital euro by natural and legal persons residing or established in Member States whose currency is not the euro, which are applicable in those Member States.

*Amendment*

4. **Distributors** shall implement the limits set by the European Central Bank in accordance with Article 16(4) on the use of the digital euro by natural and legal persons residing or established in Member States whose currency is not the euro, which are applicable in those Member States.

Or. en

**Amendment 506**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang, Gilles Boyer**

**Proposal for a regulation**

**Article 19 – paragraph 2 – point a – introductory part**

*Text proposed by the Commission*

(a) the third country ensures that:

*Amendment*

(a) the third country ensures, **subject to a verification procedure by the European Central Bank**, that:

Or. en

**Amendment 507**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 19 – paragraph 2 – point c**

*Text proposed by the Commission*

(c) the third country ensures that intermediaries established or operating in the third country that distribute the digital euro are subject to supervisory and regulatory requirements, that are at least

*Amendment*

(c) the third country ensures that intermediaries established or operating in the third country that distribute the digital euro are subject to supervisory and regulatory requirements, that are at least

equivalent to those applied to payment service providers established in the Union.

equivalent to those applied to payment service providers established in the Union.  
***This equivalence shall be verified by an equivalence decision in the form of an implementing act of the Commission.***

Or. en

**Amendment 508**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 19 – paragraph 3**

*Text proposed by the Commission*

3. The agreement between the Union and the third country shall specify the necessary implementing measures and procedures, and the cases under which the agreement may be restricted, suspended, or terminated, in particular where the third country has been identified as a third country with significant strategic deficiencies in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 23 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] or as a third country with compliance weaknesses in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 24 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final]. That agreement shall be complemented by an arrangement between the European Central Bank and the national central bank and, where appropriate, the national competent authority of the third country.

*Amendment*

3. The agreement between the Union and the third country shall specify the necessary implementing measures and procedures, and the cases under which the agreement may be restricted, suspended, or terminated, in particular where the third country has been identified as a third country with significant strategic deficiencies in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 23 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] or as a third country with compliance weaknesses in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 24 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] ***or as a third country posing a specific and serious threat to the Union's financial system as referred to in Article 25 of Regulation [insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final]***. That agreement shall be complemented by an arrangement between the European Central Bank and the national central bank and, where appropriate, the national competent

authority of the third country.

Or. en

## **Amendment 509**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 19 – paragraph 3**

##### *Text proposed by the Commission*

3. The agreement between the Union and the third country shall specify the necessary implementing measures and procedures, and the cases under which the agreement may be restricted, suspended, or terminated, in particular where the third country has been identified as a third country with significant strategic deficiencies in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 23 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] or as a third country with compliance weaknesses in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 24 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final]. ***That agreement shall be complemented by an arrangement*** between the European Central Bank and the national central bank and, where appropriate, the national competent authority of the third country.

##### *Amendment*

3. The agreement between the Union and the third country shall specify the necessary implementing measures and procedures, and the cases under which the agreement may be restricted, suspended, or terminated, in particular where the third country has been identified as a third country with significant strategic deficiencies in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 23 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final] or as a third country with compliance weaknesses in its national anti-money laundering and combating the financing of terrorism regime as referred to in Article 24 of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final]. ***In addition, an agreement*** between the European Central Bank and the national central bank and, where appropriate, the national competent authority of the third country ***shall be concluded on the further implementing details necessary for the distribution of the digital euro in such third country. Both agreements shall be concluded in advance of the distribution of the digital euro in the relevant third country.***



## **Amendment 510**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 20 – paragraph 2**

##### *Text proposed by the Commission*

2. Subject to further conditions that may be agreed upon between the Union and the third country or territory concerned, the distribution of the digital euro to natural and legal persons residing or established in third countries or territories governed by the monetary agreement referred to in paragraph 1 shall meet the requirements laid down in this Regulation.

##### *Amendment*

2. Subject to further conditions that may be agreed upon between the Union and the third country or territory concerned ***and subject to the conclusion of an agreement between the relevant third country's central bank and the European Central Bank***, the distribution of the digital euro to natural and legal persons residing or established in third countries or territories governed by the monetary agreement referred to in paragraph 1 shall meet the requirements laid down in this Regulation.

## **Amendment 511**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 21 – paragraph 1**

##### *Text proposed by the Commission*

1. Cross-currency payments between the digital euro and other currencies shall be subject to prior agreements between, on the one hand, the European Central Bank and, on the other hand, the national central banks of the Member States whose currency is not the euro and the third

##### *Amendment*

1. ***In accordance with the Treaties***, cross-currency payments between the digital euro and other ***central bank digital currencies of Member States whose currency is not the euro or third countries*** shall be subject to prior agreements between, on the one hand, the European

countries.

Central Bank and, on the other hand, the national central banks of the Member States whose currency is not the euro and the third countries.

Or. en

## **Amendment 512**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 21 – paragraph 2**

*Text proposed by the Commission*

2. The European Central Bank **shall** cooperate with national central banks of Member States whose currency is not the euro to enable interoperable payments between the digital euro and other currencies.

*Amendment*

2. The European Central Bank **may, in accordance with the Treaties,** cooperate with national central banks of Member States whose currency is not the euro to enable interoperable payments between the digital euro and other currencies.

Or. en

## **Amendment 513**

**Fabio Massimo Castaldo**

### **Proposal for a regulation**

#### **Article 22 – paragraph 2**

*Text proposed by the Commission*

2. ***In their relationships with their payment services providers for the provision of digital euro payment services, digital euro users shall not be required to have or open non-digital euro payment accounts or accept other non-digital euro products.***

*Amendment*

***deleted***

Or. en

**Amendment 514**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 22 – paragraph 2**

*Text proposed by the Commission*

*Amendment*

**2. In their relationships with their payment services providers for the provision of digital euro payment services, digital euro users shall not be required to have or open non-digital euro payment accounts or accept other non-digital euro products.**

**deleted**

Or. en

**Amendment 515**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 22 – paragraph 2**

*Text proposed by the Commission*

*Amendment*

**2. In their relationships with their payment services providers for the provision of digital euro payment services, digital euro users shall not be required to have or open non-digital euro payment accounts or accept other non-digital euro products.**

**2. In their relationships with their payment services providers for the provision of digital euro payment services, digital euro users shall not be required to have or open non-digital euro payment accounts or accept other non-digital euro products *if they already hold a non-digital euro payment account with that payment service provider***

Or. en

**Amendment 516**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Article 22 – paragraph 2**

*Text proposed by the Commission*

2. In their relationships with their **payment services providers** for the provision of digital euro payment services, digital euro users shall not be required to have or open non-digital euro payment accounts or accept other non-digital euro products.

*Amendment*

2. In their relationships with their **distributors** for the provision of digital euro payment services, digital euro users shall not be required to have or open non-digital euro payment accounts or accept other non-digital euro products.

Or. en

**Amendment 517**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 22 – paragraph 5**

*Text proposed by the Commission*

5. Payment service providers shall allow the use of digital euro payment account **by more than one digital euro users**.

*Amendment*

5. Payment service providers shall allow the use of digital euro payment account **to a designated person with prior authorisation**.

Or. en

**Amendment 518**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 22 – paragraph 5**

*Text proposed by the Commission*

5. Payment service providers shall allow the use of digital euro payment account **by more than one digital euro users**.

*Amendment*

5. Payment service providers shall allow the use of digital euro payment account **to a designated person with prior authorisation**.

Or. en

**Amendment 519**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 22 – paragraph 5**

*Text proposed by the Commission*

5. Payment service providers shall allow the use of digital euro payment *account by more than one digital euro users.*

*Amendment*

5. Payment service providers shall allow the use of digital euro payment *to a designated person with prior authorisation*

Or. en

**Amendment 520**  
**Paul Tang**

**Proposal for a regulation**  
**Article 22 – paragraph 5**

*Text proposed by the Commission*

5. *Payment service providers* shall allow the use of digital euro payment account by more than one digital euro users.

*Amendment*

5. *Distributors* shall allow the use of digital euro payment account by more than one digital euro users.

Or. en

**Amendment 521**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Article 23 – paragraph 1**

*Text proposed by the Commission*

1. The digital euro shall be available for both online and offline digital euro payment transactions *as of the first issuance of the digital euro.*

*Amendment*

1. The digital euro shall be available for both online and offline digital euro payment transactions.

Or. en

**Amendment 522**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 23 – paragraph 1**

*Text proposed by the Commission*

1. The digital euro shall be available for both online and offline digital euro payment transactions ***as of the first issuance of the digital euro.***

*Amendment*

1. The digital euro shall be available for both online and offline digital euro payment transactions.

Or. en

**Amendment 523**  
**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

**Proposal for a regulation**  
**Article 23 – paragraph 1**

*Text proposed by the Commission*

1. The digital euro shall be available for both online and offline digital euro payment transactions ***as of the first issuance of the digital euro.***

*Amendment*

1. The digital euro shall be available for both online and offline digital euro payment transactions.

Or. en

**Amendment 524**  
**Paul Tang**

**Proposal for a regulation**  
**Article 24 – paragraph 1 – introductory part**

*Text proposed by the Commission*

1. To ensure that ***payment service providers*** and digital euro users can use conditional digital euro payment transactions, the European Central Bank may:

*Amendment*

1. To ensure that ***distributors*** and digital euro users can use conditional digital euro payment transactions, the European Central Bank may:

**Amendment 525**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 24 – paragraph 1 – point a**

*Text proposed by the Commission*

(a) adopt detailed measures, rules and standards in accordance with Article 5(2) that payment service providers can use to ensure interoperable conditional digital euro payment transactions;

*Amendment*

(a) adopt detailed measures, rules and standards in accordance with Article 5(2) that payment service providers can use to ensure interoperable conditional digital euro payment transactions, ***pending the approval of the co-legislatures*** ;

Or. en

**Amendment 526**  
**Alfred Sant**

**Proposal for a regulation**  
**Article 24 – paragraph 1 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

***(ba) adopt standards in order to allow the Digital Euro to be referenced on distributed ledgers or other technologies that may exist or come along in future.***

Or. en

**Amendment 527**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group  
**Paul Tang, Gilles Boyer**

**Proposal for a regulation**  
**Article 24 – paragraph 2**

*Text proposed by the Commission*

2. The digital euro shall not be programmable money.

*Amendment*

2. ***In accordance with the Treaties,*** the digital euro shall not be programmable money.

Or. en

**Amendment 528**

**Fabio Massimo Castaldo**

**Proposal for a regulation  
Article 25 – paragraph 1**

*Text proposed by the Commission*

1. ***Front-end services shall be interoperable with or integrated in the European Digital Identity Wallets.***

*Amendment*

***deleted***

Or. en

**Amendment 529**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation  
Article 25 – paragraph 1**

*Text proposed by the Commission*

1. ***Front-end services shall be interoperable with or integrated in the European Digital Identity Wallets.***

*Amendment*

***deleted***

Or. en

**Amendment 530**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation  
Article 26 – paragraph -1 (new)**



*Text proposed by the Commission*

*Amendment*

***-1 To ensure that the rules governing digital payment services in euro meet market needs and technological developments over time, following a transparent process including the active involvement of all stakeholders, the rulebook for the digital euro system shall be jointly governed by the European Central Bank and a payment system operator representing European payment service providers and users.***

Or. es

**Amendment 531**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 26 – paragraph 1**

*Text proposed by the Commission*

*Amendment*

The European Central Bank shall seek to ensure to the extent possible the interoperability of standards governing digital euro payment services with relevant standards governing private digital means of payment. The European Central Bank shall ***seek to*** enable, to the extent possible ***and where appropriate***, private digital means of payment to use rules, standards and processes governing the digital euro payment services.

The European Central Bank shall seek to ensure to the extent possible the interoperability of standards governing digital euro payment services with relevant standards governing private digital means of payment. The European Central Bank shall enable ***and encourage***, to the extent possible, private digital means of payment to use rules, standards and processes governing the digital euro payment services, ***including the full implementation of the principles of data protection by design and by default, as defined in Regulation (EU) 2016/679.***

Or. en

## Amendment 532

Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel

### Proposal for a regulation

#### Article 26 – paragraph 1

##### *Text proposed by the Commission*

The European Central Bank shall seek to ensure to the extent possible the interoperability of standards governing digital euro payment services with relevant standards governing private digital means of payment. The European Central Bank shall ***seek to enable, to the extent possible and where appropriate, private digital means of payment to use rules***, standards and processes governing the digital euro payment services.

##### *Amendment*

The European Central Bank shall seek to ensure to the extent possible the interoperability of standards governing digital euro payment services with relevant standards governing private digital means of payment. The European Central Bank shall ***ensure that*** standards and processes governing the digital euro payment services ***are usable by private digital means of payment*** .

Or. en

## Amendment 533

Michiel Hoogeveen

### Proposal for a regulation

#### Article 26 – paragraph 1

##### *Text proposed by the Commission*

The European Central Bank shall seek to ensure to the extent possible the ***interoperability of standards governing*** digital euro payment services with relevant standards governing private digital means of payment. The European Central Bank shall seek to enable, to the extent possible and where appropriate, private digital means of payment to use rules, standards and processes governing the digital euro payment services.

##### *Amendment*

The European Central Bank shall seek to ensure to the extent possible the ***use and application of*** digital euro payment services with relevant standards governing private digital means of payment. The European Central Bank shall seek to enable, to the extent possible and where appropriate, private digital means of payment to use rules, standards and processes governing the digital euro payment services.

Or. en

## **Amendment 534**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 26 – paragraph 2**

*Text proposed by the Commission*

***For the purpose of the first subparagraph, interoperability may be supported *inter alia* by the use of open standards.***

*Amendment*

***The European Central Bank shall give preference to the use of open standards where such standards are available.***

Or. en

## **Amendment 535**

**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

### **Proposal for a regulation**

#### **Article 27 – paragraph 1**

*Text proposed by the Commission*

1. Without prejudice to the disputes concerning the lawfulness of the processing of personal data, disputes shall be governed by Directive 2015/2366. Directive (EU) 2020/1828 shall apply to the representative actions brought against infringements of provisions of this Regulation that harm or may harm the collective interests of consumers.

*Amendment*

1. Without prejudice to the disputes concerning the lawfulness of the processing of personal data, disputes ***between digital euro users and payment service providers in respect to digital euro services*** shall be governed by Directive 2015/2366. Directive (EU) 2020/1828 shall apply to the representative actions brought against infringements of provisions of this Regulation that harm or may harm the collective interests of consumers.

Or. en

## **Amendment 536**

**Fabio Massimo Castaldo**

### **Proposal for a regulation**

#### **Article 27 – paragraph 1**

*Text proposed by the Commission*

1. Without prejudice to the disputes concerning the lawfulness of the processing of personal data, disputes shall be governed by Directive 2015/2366. Directive (EU) 2020/1828 shall apply to the representative actions brought against infringements of provisions of this Regulation that harm or may harm the collective interests of consumers.

*Amendment*

1. Without prejudice to the disputes concerning the lawfulness of the processing of personal data, disputes ***between digital euro users and payment service providers in respect to digital euro services*** shall be governed by Directive 2015/2366. Directive (EU) 2020/1828 shall apply to the representative actions brought against infringements of provisions of this Regulation that harm or may harm the collective interests of consumers.

Or. en

**Amendment 537**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation  
Article 27 – paragraph 1**

*Text proposed by the Commission*

1. Without prejudice to the disputes concerning the lawfulness of the processing of personal data, disputes shall be governed by Directive 2015/2366. Directive (EU) 2020/1828 shall apply to the representative actions brought against infringements of provisions of this Regulation that harm or may harm the collective interests of consumers.

*Amendment*

1. Without prejudice to the disputes concerning the lawfulness of the processing of personal data, disputes ***between digital euro users and payment service providers in respect to digital euro services*** shall be governed by Directive 2015/2366. Directive (EU) 2020/1828 shall apply to the representative actions brought against infringements of provisions of this Regulation that harm or may harm the collective interests of consumers.

Or. en

**Amendment 538**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation  
Article 27 – paragraph 2**

*Text proposed by the Commission*

2. The European Central Bank and the national central banks **may** make mechanisms available for payment services providers to facilitate the exchange of messages for the resolution of disputes. Those mechanisms may be operated directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

*Amendment*

2. The European Central Bank and the national central banks **shall** make mechanisms available for payment services providers to facilitate the exchange of messages for the resolution of disputes. ***For technical errors, fraud related complaints and commercial disputes arising out of the contractual relationship with the Payment Service Provider or other issues like suspected double spending, a dispute resolution mechanism shall be implemented.*** Those mechanisms may be operated directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

Or. en

**Amendment 539**

**Paul Tang, Henrike Hahn**

**Proposal for a regulation  
Article 27 – paragraph 2**

*Text proposed by the Commission*

2. The European Central Bank and the national central banks **may** make mechanisms available for payment services providers to facilitate the exchange of messages for the resolution of disputes. Those mechanisms may be operated directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

*Amendment*

2. The European Central Bank and the national central banks **shall** make mechanisms available for payment services providers to facilitate the exchange of messages for the resolution of ***disputes, including commercial*** disputes. Those mechanisms may be operated directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

***Dispute mechanisms shall be easily accessible and usable for consumers and offered free of charge to them.***

Or. en

**Amendment 540**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. The European Central Bank shall not act as a party in any of the disputes referred to in paragraphs 1 and 2.** *deleted*

Or. en

**Amendment 541**  
**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

**Proposal for a regulation**  
**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. The European Central Bank shall not act as a party in any of the disputes referred to in paragraphs 1 and 2.** *deleted*

Or. en

**Amendment 542**  
**Michiel Hoogeveen**

**Proposal for a regulation**  
**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. The European Central Bank shall not act as a party in any of the disputes referred to in paragraphs 1 and 2.** *deleted*

Or. en

*Justification*

*Out of remit of the ECB*

**Amendment 543**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**

**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. The European Central Bank shall not act as a party in any of the disputes referred to in paragraphs 1 and 2.** *deleted*

Or. en

**Amendment 544**

**Markus Ferber**

**Proposal for a regulation**

**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. The European Central Bank shall not act as a party in any of the disputes referred to in paragraphs 1 and 2.** *deleted*

Or. en

*Justification*

*As the infrastructure provider, the ECB cannot be excluded per se from any dispute settlement cases.*

**Amendment 545**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**

**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. The European Central Bank shall not act as a party in any of the disputes referred to in paragraphs 1 and 2.**

**deleted**

Or. es

**Amendment 546**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 27 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

3. The European Central Bank shall **not** act as a party in any of the disputes referred to in paragraphs 1 and 2.

3. **Neither** the European Central Bank **nor the national central banks** shall act as a party in any of the disputes referred to in paragraphs 1 and 2.

Or. en

**Amendment 547**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Article 27 – paragraph 3 a (new)**

*Text proposed by the Commission*

*Amendment*

**3a. This dispute mechanism must be easily available for digital euro users and provide solutions within a reasonable period of time. The PSPs shall adhere to the timelines set out in the Payment Services Regulation COM/2023/367 final2 and the liability regime. The PSPs shall accept the outcome of the dispute mechanism which is monitored by the European Central Bank and national**



**Amendment 548**

**Markus Ferber**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

Payment service providers distributing the digital euro shall ***provide digital euro users with the choice of using the following*** digital front-end services ***to allow digital euro users to access and use*** digital euro payment services:

*Amendment*

Payment service providers distributing the digital euro shall ***develop*** digital front-end services ***in order to provide*** digital euro payment services ***to users***.

*Justification*

*The European Central Bank should not enter into direct competition with market participants on front-end solutions.*

**Amendment 549**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

Payment service providers distributing the digital euro shall provide digital euro users with ***the choice of using*** the following digital front-end services to allow digital euro users to access and use digital euro payment services:

*Amendment*

Payment service providers distributing the digital euro shall ***at a minimum*** provide digital euro users with ***one of*** the following digital front-end services to allow digital euro users to access and use digital euro payment services:

**Amendment 550**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 28 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

*Amendment*

Payment service providers distributing the digital euro shall provide digital euro users with ***the choice of using*** the following digital front-end services to allow digital euro users to access and use digital euro payment services:

Payment service providers distributing the digital euro shall ***at least*** provide digital euro users with ***one of*** the following digital front-end services to allow digital euro users to access and use digital euro payment services:

Or. en

**Amendment 551**  
**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

**Proposal for a regulation**  
**Article 28 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

*Amendment*

Payment service providers distributing the digital euro shall provide digital euro users with ***the choice of using*** the following digital front-end services to allow digital euro users to access and use digital euro payment services:

Payment service providers distributing the digital euro shall ***at a minimum*** provide digital euro users with the following digital front-end services to allow digital euro users to access and use digital euro payment services:

Or. en

**Amendment 552**  
**Laurence Sailliet**

**Proposal for a regulation**  
**Article 28 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

*Amendment*

Payment service providers distributing the digital euro shall provide digital euro users ***with the choice of using the following***

Payment service providers distributing the digital euro shall provide digital euro users digital front-end services to allow digital

digital front-end services to allow digital euro users to access and use digital euro payment services:

euro users to access and use digital euro payment services **and have the option to provide** :

Or. en

**Amendment 553**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 28 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) *front-end services developed by payment service providers; and* **deleted**

Or. en

*Justification*

*The European Central Bank should not enter into direct competition with market participants on front-end solutions.*

**Amendment 554**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Article 28 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) front-end services developed by payment service providers; **and**

(a) front-end services developed by payment service providers; **or**

Or. en

**Amendment 555**  
**Laurence Sailliet**

**Proposal for a regulation**  
**Article 28 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) front-end services developed by payment service providers; **and**

(a) front-end services developed by payment service providers; **or**

Or. en

**Amendment 556**

**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) front-end services developed by payment service providers; **and**

(a) front-end services developed by payment service providers; **or**

Or. en

**Amendment 557**

**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) front-end services developed by payment service providers; **and**

(a) front-end services developed by payment service providers;

Or. en

**Amendment 558**

**Markus Ferber**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 1 – point b**

*Text proposed by the Commission*

*Amendment*

(b) *front-end services developed by the* **deleted**

**European Central Bank.**

Or. en

*Justification*

*The European Central Bank should not enter into direct competition with market participants on front-end solutions.*

**Amendment 559**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

*The front-end services developed by payment service providers in accordance with point (a) of the first subparagraph should follow a clear branding developed by the European Central Bank that differentiates digital euro services from other payment services.*

Or. en

**Amendment 560**

**Markus Ferber**

**Proposal for a regulation**

**Article 28 – paragraph 1 – subparagraph 2**

*Text proposed by the Commission*

*Amendment*

*Where a payment service provider does not offer a digital euro front-end service, a European Central Bank's service shall be used by such payment service provider.*

*deleted*

Or. en

**Amendment 561**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 28 – paragraph 2**

*Text proposed by the Commission*

*Amendment*

**2. Front-end services provided by the European Central bank referred to in paragraph 1, point (b), shall not provide for customer relationships, that shall solely be provided by payment service providers in their role in the digital euro distribution as laid down in Article 13 and under Directive 2015/2366. The European Central Bank shall not have access to any personal data in relation to the front-end services developed by the European Central Bank and used by the payment services providers.** **deleted**

Or. en

*Justification*

*The European Central Bank should not enter into direct competition with market participants on front-end solutions.*

**Amendment 562**  
**Michael Kauch**

**Proposal for a regulation**  
**Article 28 – paragraph 2**

*Text proposed by the Commission*

*Amendment*

2. Front-end services provided by the European Central bank referred to in paragraph 1, point (b), shall not provide for customer relationships, that shall solely be provided by payment service providers in their role in the digital euro distribution as laid down in Article 13 and under Directive 2015/2366. The European Central Bank shall not have access to any personal data in relation to the front-end services

2. Front-end services provided by the European Central bank referred to in paragraph 1, point (b), shall not provide for customer relationships, that shall solely be provided by payment service providers in their role in the digital euro distribution as laid down in Article 13 and under Directive 2015/2366. The European Central Bank shall not have access to any personal data in relation to the front-end services

developed by the European Central Bank and used by the payment services providers.

developed by the European Central Bank and used by the payment services providers. ***To that extent, the European Central Bank shall ensure that any front-end services it develops are implementable by payment service providers and usable by digital euro users without requiring any transfer of personal data to the European Central Bank or intermediary services provided by the European Central Bank.***

Or. en

**Amendment 563**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 28 – paragraph 3 – point a (new)**

*Text proposed by the Commission*

*Amendment*

***(aa) digital euro payment services convey the public nature of the digital euro;***

Or. en

**Amendment 564**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 29 – paragraph 1**

*Text proposed by the Commission*

*Amendment*

1. Payment Service Providers ***executing*** digital euro payment transactions shall verify whether any of their digital euro users are ***listed*** persons or entities. Payment service providers shall carry out such verifications immediately after the entry into force of any new ***or***

1. Payment Service Providers ***offering*** digital euro payment transactions shall verify whether any of their digital euro users are persons or entities ***subject to targeted financial restrictive measures***. Payment service providers shall carry out such verifications immediately after the

*amended* restrictive measures *adopted in accordance with Article 215 TFEU providing for asset freeze or prohibition of making funds or economic resources available*, and at least once every calendar day.

entry into force of any new *restrictive measures, and immediately after the entry into force of any amendment to such targeted financial* restrictive measures, and at least once every calendar day.

Or. en

## Amendment 565

Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil

### Proposal for a regulation Article 29 – paragraph 1

#### *Text proposed by the Commission*

1. Payment Service Providers executing digital euro payment transactions shall verify whether any of their digital euro users are listed persons or entities. Payment service providers shall carry out such verifications *immediately* after the entry into force of any new or amended restrictive measures adopted in accordance with Article 215 TFEU providing for asset freeze or prohibition of making funds or economic resources available, and at least once every calendar day.

#### *Amendment*

1. Payment Service Providers executing digital euro payment transactions shall verify whether any of their digital euro users are listed persons or entities. Payment service providers shall carry out such verifications **24 hours** after the entry into force of any new or amended restrictive measures adopted in accordance with Article 215 TFEU providing for asset freeze or prohibition of making funds or economic resources available, and at least once every calendar day.

Or. es

## Amendment 566

Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel

### Proposal for a regulation Article 29 – paragraph 2

#### *Text proposed by the Commission*

2. During the execution of a digital euro payment transaction, the payer's payment service provider and the payee's payment service provider involved in the execution of *that* transaction shall not

#### *Amendment*

2. During the execution of a digital euro payment transaction, the payer's payment service provider and the payee's payment service provider involved in the execution of **digital euro payment**



verify whether the payer or the payee whose digital euro payment accounts are used for the execution of that digital euro payment transaction are *listed* persons or entities in addition to carrying out verifications under paragraph 1.

transaction shall not verify whether the payer or the payee whose digital euro payment accounts are used for the execution of that digital euro payment transaction are persons or entities *subject to targeted financial restrictive measures* in addition to carrying out verifications under paragraph 1 *of this article*. .

Or. en

#### **Amendment 567**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

#### **Proposal for a regulation**

#### **Article 29 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

**1a. Paragraph 1 is without prejudice to actions taken by PSPs in order to comply with restrictive measures, other than targeted financial restrictive measures, adopted in accordance with Article 215 TFEU, with restrictive measures that are not adopted in accordance with Article 215 TFEU, or with Union law on the prevention of money laundering and terrorist financing.**

Or. en

#### **Amendment 568**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

#### **Proposal for a regulation**

#### **Article 29 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. A payment service provider that has failed to carry out the verifications referred to in paragraph 1 and executes a digital euro payment transaction causing another payment service provider involved**

**deleted**

*in the execution of that digital euro payment transaction to fail to freeze assets of listed persons or entities, or to make funds or economic resources available to such persons or entities, shall compensate the financial damage caused to the other payment service provider resulting from penalties imposed on that other payment service provider under restrictive measures adopted in accordance with Article 215 TFEU providing for asset freeze or prohibition of making funds or economic resources available.*

Or. es

**Amendment 569**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Article 30 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***1a. The ECB and Commission shall jointly within six months of the publication of this legislation lay out precisely how the issue of "double spend", meaning where a digital Euro is duplicated and spent several times, shall be dealt with including how the user shall be reimbursed for their lost funds in cases of a technical problem that does not lie in the area of the responsibility of the user.***

***This report shall consider options such as:***

***a) limiting offline digital euro transactions limited to the amount of 250 euro per transaction***

***b) deactivation of the offline digital euro function in cases of known security vulnerabilities, that risk double spending or other attacks on the digital euro.***

***c) a time limit on how long an offline***

**Amendment 570**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 30 – paragraph 2**

*Text proposed by the Commission*

2. Final settlement of online digital euro payment transactions shall occur at the moment of recording the transfer of the digital euros concerned from the payer to the payee in the digital euro settlement infrastructure approved by the Eurosystem.

*Amendment*

2. Final settlement of online digital euro payment transactions shall occur at the moment of recording the transfer of the digital euros concerned from the payer to the payee in the digital euro settlement infrastructure approved by the Eurosystem. ***The settlement infrastructure shall be designed in such a way that neither the European Central Bank nor national central banks can attribute data to an identified or identifiable digital euro user.***

**Amendment 571**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 30 – paragraph 2**

*Text proposed by the Commission*

2. Final settlement of online digital euro payment transactions shall occur at the moment of recording the transfer of the digital euros concerned from the payer to the payee in the digital euro settlement infrastructure approved by the Eurosystem.

*Amendment*

2. Final settlement of online digital euro payment transactions shall occur at the moment of recording the transfer of the digital euros concerned from the payer to the payee in the digital euro settlement infrastructure approved by the Eurosystem. ***The settlement infrastructure shall be designed in such a way that neither the European Central Bank nor national***

*central banks can attribute data to an identified or identifiable digital euro user.*

Or. en

**Amendment 572**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**

**Article 30 – paragraph 3 a (new)**

*Text proposed by the Commission*

*Amendment*

**3a. The settlement infrastructure shall be developed in compliance with the principles of data protection by design and by default, as defined in Regulation (EU) 2016/679, and designed in such a way that neither the European Central Bank nor national central banks can attribute data to an identified or identifiable Digital Euro user.**

Or. en

**Amendment 573**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 31 – paragraph 1**

*Text proposed by the Commission*

*Amendment*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same account **identifiers**.

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same **digital euro payment account numbers**.

Or. en

## **Amendment 574**

**Marco Zanni, Valentino Grant, Antonio Maria Rinaldi**

### **Proposal for a regulation**

#### **Article 31 – paragraph 1**

*Text proposed by the Commission*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same account *identifiers*.

*Amendment*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same *digital euro payment account number*.

Or. en

## **Amendment 575**

**Fabio Massimo Castaldo**

### **Proposal for a regulation**

#### **Article 31 – paragraph 1**

*Text proposed by the Commission*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same account *identifiers*.

*Amendment*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same *digital euro payment account number*.

Or. en

## **Amendment 576**

**Fulvio Martusciello, Herbert Dorfmann**

### **Proposal for a regulation**

#### **Article 31 – paragraph 1**

*Text proposed by the Commission*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts

*Amendment*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts

to other payment service providers while maintaining the same account *identifiers*.

to other payment service providers while maintaining the same *digital euro payment* account *number*.

Or. en

#### **Amendment 577**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

#### **Proposal for a regulation**

#### **Article 31 – paragraph 1**

##### *Text proposed by the Commission*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same account identifiers.

##### *Amendment*

1. Payment service providers shall enable digital euro users at their request to switch *free of charge* their digital euro payment accounts to other payment service providers while maintaining the same account identifiers.

Or. en

#### **Amendment 578**

**Engin Eroglu, Michael Kauch**

#### **Proposal for a regulation**

#### **Article 31 – paragraph 1**

##### *Text proposed by the Commission*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts to other payment service providers while maintaining the same account identifiers.

##### *Amendment*

1. Payment service providers shall enable digital euro users at their request to switch their digital euro payment accounts *free of charge* to other payment service providers while maintaining the same account identifiers.

Or. de

#### **Amendment 579**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 31 – paragraph 2**

*Text proposed by the Commission*

2. In exceptional circumstances where a payment service provider is operationally not in a position to provide digital euro payment services to digital euro users for a prolonged period of time, or has lost the digital euro payment account-related data concerned, the European Central Bank and national central banks may authorise the switching of digital euro payment accounts held with that payment service provider to another payment service provider designated by the digital euro user. That switching shall enable the new payment service provider to complete the switching without relying on the unavailable payment service provider.

*Amendment*

2. In exceptional circumstances where a payment service provider is operationally not in a position to provide digital euro payment services to digital euro users for a prolonged period of time, or has lost the digital euro payment account-related data concerned, the European Central Bank and national central banks may authorise the switching of digital euro payment accounts held with that payment service provider to another payment service provider designated by the digital euro user. That switching shall enable the new payment service provider to complete the switching without relying on the unavailable payment service provider. ***The switching service shall not result in data access by the European Central Bank and national central banks under normal circumstances.***

Or. en

**Amendment 580**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 32 – paragraph 1**

*Text proposed by the Commission*

1. The European Central Bank may facilitate the fraud detection and prevention tasks that payment service providers shall perform under Directive 2015/2366 by establishing a general fraud detection and prevention mechanism for online digital euro transactions to ensure the smooth and efficient functioning of the digital euro. That general fraud detection and prevention mechanism may be operated

*Amendment*

1. The European Central Bank may facilitate the fraud detection and prevention tasks that payment service providers shall perform under Directive 2015/2366 by establishing a general fraud detection and prevention mechanism for online Digital Euro transactions to ensure the smooth and efficient functioning of the Digital Euro, ***while at the same time provide necessary safeguards to make the processing***

directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

*compliant with the principles of necessity and proportionality and in respect of appropriate storage limitation.* That general fraud detection and prevention mechanism may be operated directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

Or. en

#### **Amendment 581**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

#### **Proposal for a regulation**

##### **Article 32 – paragraph 1**

###### *Text proposed by the Commission*

1. The European Central Bank may facilitate the fraud detection and prevention tasks that payment service providers shall perform under Directive 2015/2366 by establishing a general fraud detection and prevention mechanism for online digital euro transactions to ensure the smooth and efficient functioning of the digital euro. That general fraud detection and prevention mechanism may be operated directly by the European Central Bank or by the providers of support services designated by the European Central Bank.

###### *Amendment*

1. The European Central Bank may facilitate the fraud detection and prevention tasks that payment service providers shall perform under Directive 2015/2366 by establishing a general fraud detection and prevention mechanism for online digital euro transactions to ensure the smooth and efficient functioning of the digital euro. That general fraud detection and prevention mechanism may be operated directly by the European Central Bank *and the National Central Banks* or by the providers of support services designated by the European Central Bank.

Or. en

#### **Amendment 582**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

#### **Proposal for a regulation**

##### **Article 32 – paragraph 2**



*Text proposed by the Commission*

2. The European Central Bank shall consult the European Data Protection Supervisor prior to developing the details on the operational elements of the fraud detection and prevention mechanism.

*Amendment*

2. The European Central Bank shall consult the European Data Protection Supervisor **and the Anti-Money Laundering Authority** prior to developing the details on the operational elements of the fraud detection and prevention mechanism.

Or. en

**Amendment 583**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**

**Article 32 – paragraph 2**

*Text proposed by the Commission*

2. The European Central Bank shall consult the European Data Protection Supervisor prior to developing the details on the operational elements of the fraud detection and prevention mechanism.

*Amendment*

2. The European Central Bank shall consult the European Data Protection Supervisor **and the Anti-Money Laundering Authority** prior to developing the details on the operational elements of the fraud detection and prevention mechanism.

Or. en

**Amendment 584**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Article 32 – paragraph 2**

*Text proposed by the Commission*

2. The European Central Bank **shall consult** the European Data Protection Supervisor **prior to developing** the details on the operational elements of the fraud detection and prevention mechanism.

*Amendment*

2. The European Central Bank **and** the European Data Protection Supervisor **shall jointly develop** the details on the operational elements of the fraud detection and prevention mechanism.

**Amendment 585**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 32 – paragraph 3 – point b**

*Text proposed by the Commission*

(b) support payment service providers in detecting fraudulent transactions in online digital euro payment transactions that have been settled.

*Amendment*

(b) support payment service providers in ***securing payment information and*** detecting fraudulent transactions in online digital euro payment transactions that have been settled.

Or. en

**Amendment 586**

**Markus Ferber**

**Proposal for a regulation**

**Article 32 – paragraph 3 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

***(ba) offer an information sharing arrangement in line with Article 83 (3) and 83 (4) of Regulation [PSR];***

Or. en

*Justification*

*The fraud detection and prevention mechanism should include a possibility for payment service providers to exchange relevant information on fraud trends. This mirrors provisions contained in the Payment Services Regulation.*

**Amendment 587**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 32 – paragraph 4**

*Text proposed by the Commission*

4. For the purpose of this Article, payment service providers shall provide the fraud detection and prevention mechanism with information referred to in Annex 5. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the support service shall not be able to directly identify the digital euro users on the basis of the information provided to the fraud detection and prevention mechanism.

*Amendment*

4. For the purpose of this Article, payment service providers shall provide the fraud detection and prevention mechanism with information referred to in Annex V. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the support service shall not be able to directly identify the digital euro users on the basis of the information provided to the fraud detection and prevention mechanism. ***When implementing these technical and organisational measures, payment service providers and the European Central Bank shall take into account the principles of data protection by design and by default, as defined in Regulation (EU) 2016/679, ensuring that the processing of personal data is carried out in such a manner that the personal data can no longer be attributed to an individual digital euro user without the use of additional information.***

Or. en

**Amendment 588**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Article 32 – paragraph 4**

*Text proposed by the Commission*

4. For the purpose of this Article, payment service providers shall provide the fraud detection and prevention mechanism with information referred to in Annex 5. Payment service providers shall implement appropriate technical and organisational

*Amendment*

4. For the purpose of this Article, payment service providers shall provide the fraud detection and prevention mechanism with information referred to in Annex 5. Payment service providers shall implement appropriate technical and organisational

measures including state-of-the-art security and privacy-preserving measures to ensure that the support service shall not be able to directly identify the digital euro users on the basis of the information provided to the fraud detection and prevention mechanism.

measures including state-of-the-art security and privacy-preserving measures to ensure that the support service shall not be able to directly identify the digital euro users on the basis of the information provided to the fraud detection and prevention mechanism.

***Payment Service Providers, the European Central Bank and national Central Banks shall implement appropriate technical and organisational measures to ensure that the processing of personal data is carried out in such a manner that the personal data can no longer be attributed to an individual digital euro user without the use of additional information in accordance with Article 4 (5) GDPR.***

Or. en

**Amendment 589**  
**Engin Eroglu**

**Proposal for a regulation**  
**Article 32 – paragraph 4**

*Text proposed by the Commission*

4. For the purpose of this Article, payment service providers shall provide the fraud detection and prevention mechanism with information referred to in Annex 5. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the support service shall not be able to ***directly*** identify the digital euro users on the basis of the information provided to the fraud detection and prevention mechanism.

*Amendment*

4. For the purpose of this Article, payment service providers shall provide the fraud detection and prevention mechanism with information referred to in Annex 5. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the support service shall not be able to identify the digital euro users on the basis of the information provided to the fraud detection and prevention mechanism.

Or. de

**Amendment 590**  
**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**  
**Article 33 a (new)**

*Text proposed by the Commission*

*Amendment*

**Article 33a**

***Processing of transaction data***

- 1. Data about payment transactions of the digital euro shall only be processed for purposes contained in an exhaustive list and not for commercial purposes or shared with third parties within the open banking framework.***
- 2. The only purposes for which payment data shall be processed are those described in Articles 34-37.***
- 3. In the case a user of the digital euro is reidentified based on pseudonymous data without their consent by the fraud detection unit, the anti-money laundering unit, the ECB or any other law enforcement or public agency, that user has to be informed about their re-identification and its circumstances at the earliest point in time or at the latest when the investigation is concluded.***

Or. en

**Amendment 591**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

*Amendment*

Payment service providers perform a task ***in the public interest*** where they process personal data for the following purposes:

Payment service providers perform a task ***on the basis of a legal obligation in accordance with Article 6(1)(c) GDPR*** where they process personal data for the following purposes:

**Amendment 592**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

Payment service providers ***perform a task in the public interest*** where they process personal data for the following purposes:

*Amendment*

Payment service providers ***comply with a legal obligation*** where they process personal data ***that is strictly necessary*** for the following purposes:

Or. en

**Amendment 593**

**Markus Ferber**

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

Payment service providers perform a task in the public interest where they process personal data for the following purposes:

*Amendment*

Payment service providers perform a task in the public interest where they process personal data ***only*** for the following purposes:

Or. en

**Amendment 594**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

Payment service providers ***perform a task in the public interest where they*** process

*Amendment*

Payment service providers ***shall*** process personal data ***only*** for the following

personal data for the following purposes:

purposes:

Or. en

#### **Amendment 595**

**Chris MacManus**

on behalf of The Left Group

#### **Proposal for a regulation**

#### **Article 34 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) the enforcement of limits, **including** the verification of whether prospective or existing digital euro users have digital euro accounts with another PSP, as referred to in Article 16;

(a) the enforcement of limits, the verification of whether prospective or existing digital euro users have digital euro accounts with another PSP, as referred to in Article 16;

Or. en

#### **Amendment 596**

**Henrike Hahn**

on behalf of the Verts/ALE Group

#### **Proposal for a regulation**

#### **Article 34 – paragraph 1 – subparagraph 1 – point a**

*Text proposed by the Commission*

*Amendment*

(a) the enforcement of limits, **including the verification of** whether prospective or existing digital euro users have digital euro accounts with another PSP, as referred to in Article 16;

(a) the enforcement of limits, **by verifying** whether prospective or existing digital euro users have digital euro accounts with another PSP, as referred to in Article 16;

Or. en

#### **Amendment 597**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 – point c**

*Text proposed by the Commission*

(c) ***the provision of offline digital euro, including*** the registration and de-registration of the local storage devices as referred to in letter (b) of Annex I;

*Amendment*

(c) the registration and de-registration of the local storage devices as referred to in letter (b) of Annex I;

Or. en

**Amendment 598**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 – point c**

*Text proposed by the Commission*

(c) the provision of offline digital euro, ***including*** the registration and de-registration of the local storage devices as referred to in letter (b) of Annex I;

*Amendment*

(c) the provision of offline digital euro, the registration and de-registration of the local storage devices as referred to in letter (b) of Annex I;

Or. en

**Amendment 599**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***No further processing of personal data shall be allowed.***

Or. en



**Amendment 600**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 34 – paragraph 1 – subparagraph 1 b (new)**

*Text proposed by the Commission*

*Amendment*

*For the provision of online digital euro below a maximum monthly payment transaction limit of EUR 3000 and for offline digital euro, the processing of personal data by payment service providers is limited to funding and defunding in accordance with Article 37 paragraphs 3, 4 and 5.*

Or. en

**Amendment 601**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 34 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

*1a. By way of derogation from the Regulation (EU) [please insert reference – proposal for a Regulation on payment services in the internal market and amending Regulation (EU) No 1093/2010 - COM(2023) 367 final], personal data on digital euro accounts shall not be used, accessed or stored by third parties.*

Or. en

**Amendment 602**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 34 – paragraph 2 – subparagraph 1 (new)**

*Text proposed by the Commission*

*Amendment*

***All personal data not processed for the purposes outlined in (1) (a) - (e) will be treated in accordance with the GDPR regulation.***

Or. en

**Amendment 603**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 34 – paragraph 3 – subparagraph 1**

*Text proposed by the Commission*

*Amendment*

***The Commission is empowered to adopt delegated acts in accordance with Article 38 to update the types of personal data listed in Annex III.***      ***deleted***

Or. en

*Justification*

*Updates to the annexes should be done via a change of the regulation, not via a delegated act.*

**Amendment 604**  
**Michael Kauch**

**Proposal for a regulation**  
**Article 34 – paragraph 3 – subparagraph 1**

*Text proposed by the Commission*

*Amendment*

***The Commission is empowered to adopt delegated acts in accordance with Article 38 to update the types of personal data listed in Annex III.***      ***deleted***

Or. en

**Amendment 605**  
**Lídia Pereira**

**Proposal for a regulation**  
**Article 34 – paragraph 3 – subparagraph 2**

*Text proposed by the Commission*

Payment service providers shall be considered to be the controllers of personal data as regards the purposes referred to in paragraph 1 of this Article. ***Where a digital euro payment account held by one payment service provider is linked with a non-digital euro payment account held by another payment service provider in accordance with Article 13(4), these payment service providers shall be joint controllers.***

*Amendment*

Payment service providers shall be considered to be the controllers of personal data as regards the purposes referred to in paragraph 1 of this Article.

Or. en

**Amendment 606**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 34 – paragraph 4**

*Text proposed by the Commission*

4. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that any data communicated to the European Central Bank and the national central banks or to providers of support services do not directly identify individual digital euro users.

*Amendment*

4. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that any data communicated to the European Central Bank and the national central banks or to providers of support services do not directly identify individual Digital Euro users. ***In particular, such measures shall ensure that personal data are pseudonymised in such a manner that these data can no longer be attributed by the European Central Bank or the national central banks to an individual Digital Euro user without the use of additional information. When***

*implementing these technical and organisational measures, payment service providers shall implement principles of data protection by design and by default, as defined in Regulation (EU) 2016/679.*

Or. en

**Amendment 607**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 34 – paragraph 4**

*Text proposed by the Commission*

4. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that any data communicated to the European Central Bank and the national central banks or to providers of support services *do not* directly *identify* individual digital euro users.

*Amendment*

4. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that any data communicated to the European Central Bank and the national central banks or to providers of support services *can no longer be* directly *or indirectly attributed to* individual digital euro users *without the use of additional information.*

Or. en

**Amendment 608**

**Markus Ferber**

**Proposal for a regulation**

**Article 34 – paragraph 4**

*Text proposed by the Commission*

4. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that any data

*Amendment*

4. Payment service providers shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that any data

communicated to the European Central Bank and the national central banks or to providers of support services do not **directly** identify individual digital euro users.

communicated to the European Central Bank and the national central banks or to providers of support services do not identify individual digital euro users.

Or. en

#### **Amendment 609**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

#### **Proposal for a regulation**

**Article 34 – paragraph 4 a (new)**

*Text proposed by the Commission*

*Amendment*

**4a. This Article is without prejudice to additional digital euro payment services developed and provided by payment service providers on top of basic digital euro payment services, for which Article 6(1)(a) or (b) of Regulation (EU) 2016/679 would apply, considering that these services are subject to Directive (EU) 2015/2366.**

Or. en

#### **Amendment 610**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

#### **Proposal for a regulation**

**Article 34 – paragraph 4 b (new)**

*Text proposed by the Commission*

*Amendment*

**4b. For the purpose of authentication and identification and in line with the principles of data minimisation and privacy by design and by default as laid down in 2016/679/EU, payment service**

***providers shall provide by default authentication and identification methods which do not rely on biometric data.***

Or. en

**Amendment 611**  
**Alfred Sant**

**Proposal for a regulation**  
**Article 35 – paragraph 1 – point d**

*Text proposed by the Commission*

(d) supporting verification by payment service providers of whether a prospective user already has digital euro payment accounts with other payment service providers in order to prevent the circumvention of limits in ***accordance with*** Article 16;

*Amendment*

(d) supporting verification by payment service providers of whether a prospective user already has digital euro payment accounts with other payment service providers in order to prevent the circumvention of ***those*** limits ***set*** in Article 16;

Or. en

**Amendment 612**  
**Engin Eroglu, Michael Kauch**

**Proposal for a regulation**  
**Article 35 – paragraph 3**

*Text proposed by the Commission*

**3. *The Commission is empowered to adopt delegated acts in accordance with Article 38 to update the types of personal data listed in Annex IV.***

*Amendment*

***deleted***

Or. de

**Amendment 613**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 35 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

3. ***The Commission is empowered to adopt delegated acts in accordance with Article 38 to update the types of personal data listed in Annex IV.***

***deleted***

Or. en

*Justification*

*Updates to the annexes should be done via a change of the regulation, not via a delegated act.*

**Amendment 614**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 35 – paragraph 4**

*Text proposed by the Commission*

*Amendment*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the national central banks cannot directly identify individual digital euro users.

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the national central banks cannot directly ***and indirectly*** identify individual digital euro users. ***In particular, such measures shall ensure that personal data are pseudonymised in such a manner that these data can no longer be attributed by the European Central Bank or the national central banks to an individual digital euro user without the use of additional information. When implementing these technical and organisational measures, the ECB and national central banks shall implement principles of data protection by design and by default, as defined in Regulation***

**Amendment 615**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 35 – paragraph 4**

*Text proposed by the Commission*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the national central banks cannot directly identify individual digital euro users.

*Amendment*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the national central banks cannot ***no longer*** directly ***or indirectly*** identify individual digital euro users ***without the use of additional information***.

**Amendment 616**

**Michiel Hoogeveen**

**Proposal for a regulation**

**Article 35 – paragraph 4**

*Text proposed by the Commission*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the

*Amendment*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the



national central banks cannot directly identify individual digital euro users.

national central banks cannot directly identify individual digital euro users. ***All data related to the digital euro should be stored in Europe.***

Or. en

**Amendment 617**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 35 – paragraph 4**

*Text proposed by the Commission*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the national central banks cannot ***directly*** identify individual digital euro users.

*Amendment*

4. Personal data processed for tasks referred to in paragraph 1 shall be supported by appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures. This shall include the clear segregation of personal data to ensure that the European Central Bank and the national central banks cannot identify individual digital euro users.

Or. en

**Amendment 618**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group  
**Paul Tang**

**Proposal for a regulation**  
**Article 35 – paragraph 6 a (new)**

*Text proposed by the Commission*

*Amendment*

***6a. The European Central Bank shall in cooperation with payment service providers take all necessary measures to ensure the effectiveness of data subjects' rights under the General Data Protection Regulation.***

**Amendment 619**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 35 – paragraph 8**

*Text proposed by the Commission*

8. For purpose of supporting the task of payment service providers to enforce the holding limits in accordance to Article 16(1) and ensuring the emergency switching upon the request of the user in accordance with Article 31(2), the ECB may alone or jointly with national central banks establish a single access point of digital euro user identifiers and the related digital euro holding limits as referred to in point (4) of Annex 4. The European Central Bank shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the identity of individual digital euro users cannot be inferred from the information accessed via the single access point by entities other than payment service providers whose customer or potential customer is the digital euro user.

*Amendment*

8. For purpose of supporting the task of payment service providers to enforce the holding limits in accordance to Article 16(1) and ensuring the emergency switching upon the request of the user in accordance with Article 31(2), the ECB may alone or jointly with national central banks establish a single access point of digital euro user identifiers and the related digital euro holding limits as referred to in point (4) of Annex 4. The European Central Bank shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the identity of individual digital euro users cannot be inferred from the information accessed via the single access point by entities other than payment service providers whose customer or potential customer is the digital euro user. ***When implementing these technical and organisational measures, the European Central Bank shall implement principles of data protection by design and by default, as defined in Regulation (EU) 2016/679.***

**Amendment 620**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 35 – paragraph 8**

*Text proposed by the Commission*

8. For purpose of supporting the task of payment service providers to enforce the holding limits in accordance to Article 16(1) and ensuring the emergency switching upon the request of the user in accordance with Article 31(2), the ECB may alone or jointly with national central banks establish a ***single access point of digital euro user identifiers and the related*** digital euro holding limits as referred to in point (4) of Annex 4. The European Central Bank shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the identity of individual digital euro users cannot be inferred from the information accessed via the ***single access point*** by entities other than payment service providers whose customer or potential customer is the digital euro user.

*Amendment*

8. For purpose of supporting the task of payment service providers to enforce the holding limits in accordance to Article 16(1) and ensuring the emergency switching upon the request of the user in accordance with Article 31(2), the ECB may alone or jointly with national central banks establish a ***decentralised system based on secure multi-party computation to enforce the*** digital euro holding limits as referred to in point (4) of Annex 4. The European Central Bank shall implement appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures to ensure that the identity of individual digital euro users cannot be inferred from the information accessed via the ***decentralised system based on secure multi-party computation*** by entities other than payment service providers whose customer or potential customer is the digital euro user.

Or. en

**Amendment 621**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 36 – paragraph 1 – introductory part**

*Text proposed by the Commission*

1. Where the European Central Bank decides to confer tasks referred to in Article 27 and 32 upon providers of support services, providers of support services shall provide payment-related services across PSPs. In such a situation,

*Amendment*

1. Where the European Central Bank decides to confer tasks referred to in Article 27 and 32 upon providers of support services, providers of support services shall provide payment-related services across PSPs. In such a situation,

payment service providers perform a task in the public interest, **where they process personal data for** the following purposes:

payment service providers **shall solely process personal data where they** perform a task in the public interest **pursuant to Article 6(1)(e) of Regulation (EU) 2016/679, which are limited to** the following purposes:

Or. en

## **Amendment 622**

**Stefan Berger, Emil Radev**

### **Proposal for a regulation**

#### **Article 36 – paragraph 1 – introductory part**

##### *Text proposed by the Commission*

1. Where the European Central Bank decides to confer tasks referred to in Article 27 and 32 upon providers of support services, providers of support services shall provide payment-related services across PSPs. In such a situation, payment service providers perform a task in the public interest, **where they process personal data for** the following purposes:

##### *Amendment*

1. Where the European Central Bank decides to confer tasks referred to in Article 27 and 32 upon providers of support services, providers of support services shall provide payment-related services across PSPs. In such a situation, payment service providers **shall solely process personal data where they** perform a task in the public interest, **in accordance with Article 6(1)(e) of Regulation 2016/679, limited to** the following purposes:

Or. en

## **Amendment 623**

**Engin Eroglu, Michael Kauch**

### **Proposal for a regulation**

#### **Article 36 – paragraph 3**

##### *Text proposed by the Commission*

3. **The Commission is empowered to adopt delegated acts in accordance with Article 38 to update the types of personal data listed in Annex V.**

##### *Amendment*

**deleted**

**Amendment 624**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 36 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

3. *The Commission is empowered to adopt delegated acts in accordance with Article 38 to update the types of personal data listed in Annex V.* **deleted**

*Justification*

*Updates to the annexes should be done via a change of the regulation, not via a delegated act.*

**Amendment 625**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 36 – paragraph 4**

*Text proposed by the Commission*

*Amendment*

4. The processing of personal data for the purposes referred to in paragraph 1 shall only take place when appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures are implemented to ensure that the providers of support services cannot directly identify individual digital euro users.

4. The processing of personal data for the purposes referred to in paragraph 1 shall only take place when appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures are implemented to ensure that the providers of support services cannot directly identify individual digital euro users. ***In particular, such measures shall ensure that personal data are pseudonymised in such a manner that these data can no longer be attributed by the European Central Bank or the national central banks to an individual digital euro user without the use of additional information. When***

*implementing these technical and organisational measures, payment service providers shall implement principles of data protection by design and by default, as defined in Regulation (EU) 2016/679.*

Or. en

#### **Amendment 626**

**Henrike Hahn**

on behalf of the Verts/ALE Group

#### **Proposal for a regulation Article 36 – paragraph 4**

*Text proposed by the Commission*

4. The processing of personal data for the purposes referred to in paragraph 1 shall only take place when appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures are implemented to ensure that the providers of support services cannot directly identify individual digital euro users.

*Amendment*

4. The processing of personal data for the purposes referred to in paragraph 1 shall only take place when appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures are implemented to ensure that the providers of support services cannot ***no longer*** directly ***or indirectly*** identify individual digital euro users ***without the use of additional information***.

Or. en

#### **Amendment 627**

**Markus Ferber**

#### **Proposal for a regulation Article 36 – paragraph 4**

*Text proposed by the Commission*

4. The processing of personal data for the purposes referred to in paragraph 1 shall only take place when appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures are

*Amendment*

4. The processing of personal data for the purposes referred to in paragraph 1 shall only take place when appropriate technical and organisational measures including state-of-the-art security and privacy-preserving measures are

implemented to ensure that the providers of support services cannot **directly** identify individual digital euro users.

implemented to ensure that the providers of support services cannot identify individual digital euro users.

Or. en

**Amendment 628**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 36 – paragraph 4 a (new)**

*Text proposed by the Commission*

*Amendment*

**4a. Providers of support services designated under this Article shall be subject to Regulation (EU) 2022/2554.**

Or. en

**Amendment 629**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 36 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

**5. The providers of support services shall be considered to be the controllers of personal data as regards the purposes referred to in paragraph 1 of this Article. This paragraph is without prejudice to the European Central Bank and the national central banks appointing the operators of any payment-related services across PSPs and auditing of the service performance level without processing any personal data.**

**deleted**

Or. en

**Amendment 630**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Article 36 a (new)**

*Text proposed by the Commission*

*Amendment*

**Article 36a**

***Safeguards against Observability of User Behaviour***

***The digital euro user shall be in full control of the digital euro wallet and their data. The technical architecture shall make it impossible for the issuer of the digital euro front- and backend or third-party services connected to them or the European Central Bank, National Competent Authorities or Payment Service Providers to collect or obtain information about the usage. The processing of transaction data shall not allow to track, link, correlate or otherwise obtain knowledge of transactions or user behaviour. Personal data relating to the provision of the digital euro shall be kept physically and logically separate from any other data held.***

Or. en

*Justification*

*The digital euro will be part of the daily lives of the European citizens. User transactions will reveal information about the medical situation, travel history, consumption patterns and social interactions of citizens. Therefore, it is important that the architecture protects data about online and offline user behaviour from centralised surveillance. This is how digital euro users gain trust in this new form of cash.*

**Amendment 631**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 37 – title**



*Text proposed by the Commission*

Anti-money laundering rules applying to offline digital euro payment transactions

*Amendment*

Anti-money laundering rules applying to offline **and low-value** digital euro payment transactions

Or. en

*Justification*

*Low value and low-risk online transactions should benefit from a lighter regime.*

**Amendment 632**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 37 – paragraph 1**

*Text proposed by the Commission*

1. Payment services providers shall apply paragraphs 2 to 6 to offline digital euro payment transactions.

*Amendment*

1. Payment services providers shall apply paragraphs 2 to 6 to **online digital euro payment transactions upon the request of the user up to a monthly transaction limit and** offline digital euro payment transactions.

Or. en

**Amendment 633**

**Markus Ferber**

**Proposal for a regulation**

**Article 37 – paragraph 1**

*Text proposed by the Commission*

1. Payment services providers shall apply paragraphs 2 to **6** to offline digital euro payment transactions.

*Amendment*

1. Payment services providers shall apply paragraphs 2 to **4** to offline digital euro payment transactions **and online transactions of less than 250 Euros.**

Or. en

*Justification*

*Low value and low-risk online transactions should benefit from a lighter regime.*

**Amendment 634**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**

**Article 37 – paragraph 2**

*Text proposed by the Commission*

2. Transaction data shall not be **retained** by payment service providers or by the European central **banks** and the national central banks.

*Amendment*

2. Transaction data, **as generated by a payment transaction within the processing limits laid down in Annex III, IV and V**, shall not be **processed** by payment service providers, **providers of support services** or by the European central **Bank** and the national central banks.

Or. en

**Amendment 635**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 37 – paragraph 2**

*Text proposed by the Commission*

2. Transaction data shall not be retained by payment service providers or by the European central banks and the national central banks.

*Amendment*

2. Transaction data shall not be **accessed, stored or processed** retained by payment service providers or by the European central banks and the national central banks **and shall not be stored on the local storage device**.

Or. en

**Amendment 636**

**Michael Kauch**

**Proposal for a regulation**  
**Article 37 – paragraph 2**

*Text proposed by the Commission*

2. Transaction data shall not be retained by payment service providers or by the European central banks and the national central banks.

*Amendment*

2. Transaction data shall not be **collected or** retained by payment service providers or by the European central banks and the national central banks.

Or. en

**Amendment 637**  
**Engin Eroglu**

**Proposal for a regulation**  
**Article 37 – paragraph 3**

*Text proposed by the Commission*

3. Payment service providers shall retain data of funding and defunding for storing digital euros on payment instruments in accordance with Article 40 of Directive (EU) 2015/849 and national provisions transposing that Article. Payment service providers shall, upon request, make those data available to the Financial Intelligence Unit and other competent authorities as referred in Article 2(31) of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final].

*Amendment*

3. Payment service providers shall retain data of funding and defunding for storing digital euros on payment instruments in accordance with Article 40 of Directive (EU) 2015/849 and national provisions transposing that Article. Payment service providers shall, upon **a reasoned** request, make those data available to the Financial Intelligence Unit and other competent authorities as referred in Article 2(31) of Regulation [please insert reference – proposal for Anti-Money Laundering Regulation - COM/2021/420 final].

Or. de

**Amendment 638**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 37 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

5. *The Commission is empowered to adopt implementing acts setting offline digital euro payment transaction limits and holding limits. Those implementing acts shall be adopted in accordance with the examination procedure referred to in Article 39.* *deleted*

Or. en

*Justification*

*Transaction and holding limits should be determined by the legislator.*

#### **Amendment 639**

**Paul Tang**

#### **Proposal for a regulation**

#### **Article 37 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

5. *The Commission is empowered to adopt implementing acts setting offline digital euro payment transaction limits and holding limits. Those implementing acts shall be adopted in accordance with the examination procedure referred to in Article 39.* *deleted*

Or. en

#### **Amendment 640**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

#### **Proposal for a regulation**

#### **Article 37 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

5. The Commission is empowered to adopt *implementing* acts setting offline

5. The Commission is empowered to adopt *delegated* acts setting offline digital

digital euro payment transaction limits and holding limits. Those **implementing** acts shall be adopted in accordance with the examination procedure referred to in Article 39.

euro payment transaction limits and holding limits. Those **delegated** acts shall be adopted in accordance with the examination procedure referred to in Article 39.

Or. en

**Amendment 641**  
**Stefan Berger, Emil Radev**

**Proposal for a regulation**  
**Article 37 – paragraph 5**

*Text proposed by the Commission*

5. The Commission is empowered to adopt **implementing** acts setting offline digital euro payment transaction limits and holding limits. Those **implementing** acts shall be adopted in accordance with the **examination** procedure referred to in Article 39.

*Amendment*

5. The Commission is empowered to adopt **delegated** acts setting offline digital euro payment transaction limits and holding limits. Those **delegated** acts shall be adopted in accordance with the procedure referred to in Article 38.

Or. en

**Amendment 642**  
**Henrike Hahn**  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 37 – paragraph 5**

*Text proposed by the Commission*

5. The Commission is empowered to adopt **implementing** acts setting offline digital euro payment transaction limits and holding limits. Those **implementing** acts shall be adopted in accordance with the **examination** procedure referred to in Article 39.

*Amendment*

5. The Commission is empowered to adopt **delegated** acts setting offline digital euro payment transaction limits and holding limits. Those **delegated** acts shall be adopted in accordance with the procedure referred to in Article 38.

Or. en

**Amendment 643**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 37 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

**6. Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the implementing acts referred to in paragraph 5, shall take into account in particular the following:**

*deleted*

**(a) an assessment of the money laundering and terrorist financing threats, vulnerabilities and risks of the digital euro when funding and defunding their payment instrument;**

**(b) relevant recommendations and reports drawn up by international organisations and standard setters with competence in the field of preventing money laundering and combating terrorist financing;**

**(c) the objective of ensuring the usability and acceptance of the digital euro as a legal tender instrument.**

**For the purposes of point (a), the Commission may request AMLA to adopt an opinion assessing the level of money laundering and terrorist financing threats associated with the offline digital euro and its vulnerabilities. The Commission may consult the European Data Protection Board.**

Or. en

*Justification*

*Transaction and holding limits should be determined by the legislator.*

**Amendment 644**  
**Paul Tang**

**Proposal for a regulation**  
**Article 37 – paragraph 6**

*Text proposed by the Commission*

*Amendment*

**6. Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the implementing acts referred to in paragraph 5, shall take into account in particular the following:** **deleted**

**(a) an assessment of the money laundering and terrorist financing threats, vulnerabilities and risks of the digital euro when funding and defunding their payment instrument;**

**(b) relevant recommendations and reports drawn up by international organisations and standard setters with competence in the field of preventing money laundering and combating terrorist financing;**

**(c) the objective of ensuring the usability and acceptance of the digital euro as a legal tender instrument.**

**For the purposes of point (a), the Commission may request AMLA to adopt an opinion assessing the level of money laundering and terrorist financing threats associated with the offline digital euro and its vulnerabilities. The Commission may consult the European Data Protection Board.**

Or. en

## **Amendment 645**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

### **Proposal for a regulation**

#### **Article 37 – paragraph 6 – subparagraph 1 – introductory part**

##### *Text proposed by the Commission*

Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the **implementing** acts referred to in paragraph 5, shall take into account in particular the following:

##### *Amendment*

Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the **delegated** acts referred to in paragraph 5, shall take into account in particular the following:

Or. en

## **Amendment 646**

**Stefan Berger, Emil Radev**

### **Proposal for a regulation**

#### **Article 37 – paragraph 6 – subparagraph 1 – introductory part**

##### *Text proposed by the Commission*

Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the **implementing** acts referred to in paragraph 5, shall take into account in particular the following:

##### *Amendment*

Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the **delegated** acts referred to in paragraph 5, shall take into account in particular the following:

Or. en

## **Amendment 647**

**Henrike Hahn**

on behalf of the Verts/ALE Group



**Proposal for a regulation**

**Article 37 – paragraph 6 – subparagraph 1 – introductory part**

*Text proposed by the Commission*

Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the **implementing** acts referred to in paragraph 5, shall take into account in particular the following:

*Amendment*

Transaction and holding limits shall take into account the need to prevent money laundering and terrorist financing while not unduly restricting the use of the offline digital euro as a means of payment. The Commission, when drawing up the **delegated** acts referred to in paragraph 5, shall take into account in particular the following:

Or. en

**Amendment 648**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**

**Article 37 – paragraph 6 – subparagraph 1 – point c**

*Text proposed by the Commission*

(c) the objective of ensuring the usability and acceptance of the digital euro as a legal tender instrument.

*Amendment*

(c) the objective of ensuring the usability and acceptance of the digital euro as a legal tender instrument;

Or. en

**Amendment 649**

**Stefan Berger, Emil Radev**

**Proposal for a regulation**

**Article 37 – paragraph 6 – subparagraph 1 – point c a (new)**

*Text proposed by the Commission*

*Amendment*

***(ca) the objective of introducing a payment instrument similar to cash and in relation to that preserving the right to the protection of personal data and privacy.***

Or. en

**Amendment 650**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 37 – paragraph 6 – subparagraph 1 – point c a (new)**

*Text proposed by the Commission*

*Amendment*

**(ca) the objective of introducing a payment instrument offering a similar level of privacy than cash.**

Or. en

**Amendment 651**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Proposal for a regulation**

**Article 37 – paragraph 6 – subparagraph 2**

*Text proposed by the Commission*

*Amendment*

For the purposes of point (a), the Commission **may request AMLA to adopt an opinion** assessing the level of money laundering and terrorist financing threats associated with the offline digital euro and its vulnerabilities. The Commission may consult the European Data Protection Board.

For the purposes of point (a), the Commission **shall consult AMLA, which shall assess** the level of money laundering and terrorist financing threats associated with the offline digital euro and its vulnerabilities. The Commission may consult the European Data Protection Board.

Or. en

**Amendment 652**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**

**Article 37 – paragraph 6 a (new)**

*Text proposed by the Commission*

*Amendment*

**6a.** *By one year after the first issuance of the digital euro and after consulting the AMLA and the EDPB, the Commission shall present a report to the European Parliament and the Council on the application of this article and on the money laundering and terrorist financing vulnerabilities and risks of the digital euro transactions, accompanied, where appropriate, by a legislative proposal. The report shall contain at least the following:*

*(a) an assessment of the money laundering and terrorist financing remaining vulnerabilities and risks associated with digital euro transactions benefitting from enhanced privacy;*

*(b) an assessment of the money laundering and terrorist financing remaining vulnerabilities and risks of the digital euro when funding and defunding their payment instrument;*

*(c) an assessment of the usability and acceptance of the digital euro as a legal tender instrument.*

Or. en

### **Amendment 653**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 38 – paragraph 2**

*Text proposed by the Commission*

2. The power to adopt delegated acts referred to in Articles 11, **33, 34 and 35** shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this Regulation].

*Amendment*

2. The power to adopt delegated acts referred to in Articles 11, **14, 17, 33, 34, 35 and 37** shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this

Regulation].

Or. en

#### **Amendment 654**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

#### **Proposal for a regulation**

#### **Article 38 – paragraph 2**

##### *Text proposed by the Commission*

2. The power to adopt delegated acts referred to in Articles 11, 33, 34 **and 35** shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this Regulation].

##### *Amendment*

2. The power to adopt delegated acts referred to in Articles 11, 33, 34, **35 and 37** shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this Regulation].

Or. en

#### **Amendment 655**

**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

#### **Proposal for a regulation**

#### **Article 38 – paragraph 2**

##### *Text proposed by the Commission*

2. The power to adopt delegated acts referred to in Articles 11, 33, 34 **and 35** shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this Regulation].

##### *Amendment*

2. The power to adopt delegated acts referred to in Articles 11, 33, 34, **35 and 37** shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this Regulation].

Or. en

#### **Amendment 656**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

#### **Proposal for a regulation**

#### **Article 38 – paragraph 3**

*Text proposed by the Commission*

3. The power to adopt the delegated acts referred to in Articles 11, **33, 34 and 35** may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.

*Amendment*

3. The power to adopt the delegated acts referred to in Articles 11, **14, 17, 33, 34, 35 and 37** may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.

Or. en

**Amendment 657**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 38 – paragraph 3 a (new)**

*Text proposed by the Commission*

*Amendment*

***3a. When adopting delegated acts pursuant to Article 34 or Article 35 of this Regulation, the European Commission shall consult the European Data Protection Supervisor and European Data Protection Board as laid down in Article 42 of the Regulation (EU) 2018/1725 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC.***

Or. en

## **Amendment 658**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 38 – paragraph 4**

*Text proposed by the Commission*

4. Before adopting a delegated act, the Commission shall consult experts designated by each Member State in accordance with the principles laid down in the Interinstitutional Agreement of 13 April 2016 on Better Law-Making.

*Amendment*

4. Before adopting a delegated act, the Commission shall consult ***the European Data Protection Supervisor pursuant to Article 42 of Regulation (EU) 2018/1725*** and experts designated by each Member State in accordance with the principles laid down in the Interinstitutional Agreement of 13 April 2016 on Better Law-Making.

Or. en

## **Amendment 659**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 38 – paragraph 6**

*Text proposed by the Commission*

6. A delegated act adopted pursuant to Articles 11, 33, 34 and 35 shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of one month of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.

*Amendment*

6. A delegated act adopted pursuant to Articles 11, ***14, 17***, 33, 34 and 35 shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of one month of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.

Or. en

## Amendment 660

Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel

### Proposal for a regulation

#### Article 38 – paragraph 6

*Text proposed by the Commission*

6. A delegated act adopted pursuant to Articles 11, 33, 34 **and 35** shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of one month of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.

*Amendment*

6. A delegated act adopted pursuant to Articles 11, 33, 34, **35 and 37** shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of one month of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.

Or. en

## Amendment 661

Othmar Karas

### Proposal for a regulation

#### Article 38 a (new)

*Text proposed by the Commission*

*Amendment*

#### **Article 38a**

##### ***Digital Euro information campaign***

***The European Central Bank and the European System of Central Banks shall launch, in close collaboration with competent authorities, an EU-wide Digital Euro information campaign to provide fact-based information and raise awareness on the issuance and use of the Digital Euro.***

***The information campaign shall be conducted in close collaboration with all***

*relevant stakeholders, civil society organisations and Payment Service Providers to ensure that all EU citizens, residents as well as relevant legal entities are duly informed about the availability, functionality and opportunities of the Digital Euro issuance and use.*

Or. en

#### *Justification*

*Information campaigns and involvement of citizens and the private sector varied greatly throughout the EU until the publication of the proposal by the Commission. Therefore, the ECB and the national central banks should be responsible for conducting an EU-wide information campaign with all relevant stakeholders, civil society organisations and PSPs to ensure that EU citizens, residents and legal entities are informed about the availability, functionality and opportunities of the Digital Euro issuance, thereby indirectly securing a successful launch of the Digital Euro.*

#### **Amendment 662**

**Henrike Hahn**

on behalf of the Verts/ALE Group

#### **Proposal for a regulation**

##### **Article 39**

*Text proposed by the Commission*

*Amendment*

*Article 39*

*deleted*

#### *Committee procedure*

- 1. The Commission shall be assisted by a committee. That committee shall be a committee within the meaning of Regulation (EU) No 182/2011.*
- 2. Where reference is made to this paragraph, Article 5 of Regulation (EU) No 182/2011 shall apply.*

Or. en

#### **Amendment 663**

**Engin Eroglu**



**Proposal for a regulation**  
**Article 39**

*Text proposed by the Commission*

*Amendment*

**Article 39**

**deleted**

**Committee procedure**

**1. The Commission shall be assisted by a committee. That committee shall be a committee within the meaning of Regulation (EU) No 182/2011.**

**2. Where reference is made to this paragraph, Article 5 of Regulation (EU) No 182/2011 shall apply.**

Or. de

*Justification*

*An additional committee does not seem necessary.*

**Amendment 664**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 40 – paragraph 2**

*Text proposed by the Commission*

*Amendment*

**2. Before the planned issuance of the digital euro and ahead of the implementation of any changes of the parameters and use of the instruments referred to in Article 16 or at least every three years after the issuance of the digital euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:**

**deleted**

**(a) information on the instruments to limit the use of the digital euro as referred to in Article 16 and the parameters that the European Central Bank plans to adopt in view of the prevailing financial and monetary environment;**

**(b) an analysis on how the**

*instruments and the parameters referred to in point (a) are expected to meet the objective of safeguarding financial stability.*

Or. en

*Justification*

*To be read in conjunction with the deletion amendment to Article 16.*

**Amendment 665**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**

**Article 40 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. *Before the planned issuance of the digital euro and ahead of the implementation of any changes of the parameters and use of the instruments referred to in Article 16 or at least every three years after the* issuance of the digital euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:

*Amendment*

2. *No later than 6 months before the planned* issuance of the digital euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:

Or. es

**Amendment 666**

**Paul Tang, Henrike Hahn**

**Proposal for a regulation**

**Article 40 – paragraph 2 – introductory part**

*Text proposed by the Commission*

2. Before the planned issuance of the digital euro and ahead of the implementation of any changes of the parameters and use of the instruments referred to in Article 16 or at least every three years after the issuance of the digital

*Amendment*

2. Before the planned issuance of the digital euro and ahead of the implementation of any changes of the parameters and use of the instruments referred to in Article 16 *and Article 16a* or at least every three years after the issuance

euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:

of the digital euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:

Or. en

#### **Amendment 667**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

#### **Proposal for a regulation**

#### **Article 40 – paragraph 2 – introductory part**

##### *Text proposed by the Commission*

2. Before the planned issuance of the digital euro and ahead of the implementation of any changes of the parameters and use of the instruments referred to in Article 16 or at least every **three years** after the issuance of the digital euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:

##### *Amendment*

2. Before the planned issuance of the digital euro and ahead of the implementation of any changes of the parameters and use of the instruments referred to in Article 16 or at least every **year** after the issuance of the digital euro, the European Central Bank shall provide to the European Parliament, the Council and the Commission:

Or. en

#### **Amendment 668**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

#### **Proposal for a regulation**

#### **Article 40 – paragraph 2 – point a**

##### *Text proposed by the Commission*

(a) information on the instruments to limit the use of the digital euro as referred to in Article 16 and the parameters that the European Central Bank plans to adopt in view of the prevailing financial and monetary environment;

##### *Amendment*

(a) information on the instruments to limit the use of the digital euro as referred to in Article 16 and the parameters that the European Central Bank plans to adopt in view of the prevailing financial and monetary environment **as well as the plan to ensure an orderly and smooth coexistence with the existing models so as**

*to foster financial stability;*

Or. es

**Amendment 669**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 40 – paragraph 2 – point a**

*Text proposed by the Commission*

(a) information on the instruments to limit the use of the digital euro as referred to in Article 16 and the parameters that the European Central Bank plans to adopt in view of the prevailing financial and monetary environment;

*Amendment*

(a) information on the instruments to limit the use of the digital euro ***and their duration*** as referred to in Article 16 and the parameters that the European Central Bank plans to adopt in view of the prevailing financial and monetary environment;

Or. en

**Amendment 670**

**Paul Tang**

**Proposal for a regulation**

**Article 40 – paragraph 2 – point b**

*Text proposed by the Commission*

***(b) an analysis on how the instruments and the parameters referred to in point (a) are expected to meet the objective of safeguarding financial stability.***

*Amendment*

***deleted***

Or. en

**Amendment 671**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation  
Article 40 – paragraph 2 – point b**

*Text proposed by the Commission*

(b) an analysis on how the instruments and the parameters referred to in point (a) are expected to meet the objective of safeguarding financial stability.

*Amendment*

(b) an analysis on how the instruments and the parameters referred to in point (a) are expected to **contribute to** meet the objective of **ensuring price stability and** safeguarding financial stability.

Or. en

**Amendment 672**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang, Gilles Boyer**

**Proposal for a regulation  
Article 40 – paragraph 2 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

***(ba) an analysis on how the instruments and the parameters referred to in point (a) are expected to ensure the usability and acceptance of the digital euro as a legal tender instrument including without using the waterfall and reverse waterfall functionalities;***

Or. en

**Amendment 673**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation  
Article 40 – paragraph 2 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

***(ba) the report referred to in Article 4(3) with the justification and***

*determinants of the issuance of the digital euro and the corresponding impact assessment.*

Or. es

**Amendment 674**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

**Proposal for a regulation**

**Article 40 – paragraph 2 – point b b (new)**

*Text proposed by the Commission*

*Amendment*

*(bb) an analysis on how the instruments and the parameters referred to in point (a) respect the principle of proportionality, including with regards to privacy and data protection.*

Or. en

**Amendment 675**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**

**Article 40 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

*2a. Any possible changes to the parameters and instruments referred to in Article 16 shall respond only to a change in the payment needs of customers, ensuring that the caps continue to meet the objectives defined in Article 16(2a).*

Or. es

**Amendment 676**

**Isabel Benjumea Benjumea, José Manuel García-Margallo y Marfil**

**Proposal for a regulation**  
**Article 40 – paragraph 2 b (new)**

*Text proposed by the Commission*

*Amendment*

**2b. No later than 6 months before any modification of the parameters and instruments referred to in Article 16 or at least every three years after the issuance of the digital euro, the European Central Bank shall provide the European Parliament, the Council and the Commission with the reports referred to in points (b) and (c) of paragraph 2.**

Or. es

**Amendment 677**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 40 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

**3. One year after the first issuance of the digital euro and every three years thereafter, the Commission shall submit to the European Parliament and to the Council a report analysing the impact of the parameters and the use of instruments referred to in Article 16 on:**

*deleted*

**(a) the role of financial intermediaries in the financing of the economy;**

**(b) liquidity requirements laid down in Regulation 575/2013 of the European Parliament and the Council.**

Or. en

*Justification*

*To be read in conjunction with the deletion amendment to Article 16.*

## **Amendment 678**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 40 – paragraph 3 – introductory part**

*Text proposed by the Commission*

3. One year after the first issuance of the digital euro and every **three years** thereafter, the Commission shall submit to the European Parliament and to the Council a report analysing the impact of the parameters and the use of instruments referred to in Article 16 on:

*Amendment*

3. One year after the first issuance of the digital euro and every **year** thereafter, the Commission shall submit to the European Parliament and to the Council a report analysing the impact of the parameters and the use of instruments referred to in Article 16 on:

Or. en

## **Amendment 679**

**Paul Tang**

### **Proposal for a regulation**

#### **Article 40 – paragraph 3 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

***(ba) whether the introduction of the digital euro could lead to downscaling existing deposit insurance schemes and other public protection mechanisms for credit institutions.***

Or. en

## **Amendment 680**

**Henrike Hahn**

on behalf of the Verts/ALE Group

**Paul Tang**

### **Proposal for a regulation**

#### **Article 40 – paragraph 4 – subparagraph 1 – introductory part**



*Text proposed by the Commission*

Member States shall, one year after the first issuance of the digital euro and every **two years** thereafter, provide the Commission with information on all of the following:

*Amendment*

Member States shall, one year after the first issuance of the digital euro and every **year** thereafter, provide the Commission with information on all of the following:

Or. en

**Amendment 681**

**Paul Tang**

**Proposal for a regulation**

**Article 40 a (new)**

*Text proposed by the Commission*

*Amendment*

*Article 40a*

*Ex-ante evaluation and additional policy choices*

***1. Six months before the planned issuance of the digital euro, the European Central Bank shall notify its decision to launch the digital euro to the European Parliament and the Council. The notification shall be accompanied by:***

***a) a description of how the design of the digital euro complies with the provisions set out in this Regulation;***

***b) a description on any developments and emerging risks or impacts relevant to the issuance of the digital euro, and the areas where additional policy choices are needed.***

***2. Where a notification is submitted pursuant to this Article, the Parliament and the Council may raise a reasoned objection to the issuance decision based on one or more of the following grounds:***

***a) the design of the digital euro does not comply with or goes beyond the provisions set out in this Regulation;***

*b) new developments require additional policy choices;*

*3. The reasoned objection shall be communicated to the Commission and the ECB. The Commission, in consultation with the ECB, shall publish a report to analyse the problems that gave rise to the reasoned objection. Where appropriate, the Commission may accompany this report with a legislative proposal.*

*4. The decision to launch the digital euro shall be postponed until the party that submitted its reasoned objection, withdraws its objection.*

Or. en

## **Amendment 682**

**Engin Eroglu**

### **Proposal for a regulation**

#### **Article 41 – paragraph 1**

##### *Text proposed by the Commission*

1. By one year from the first issuance of the digital euro, and every three years thereafter, the Commission shall present to the European Parliament and to the Council a report on the application of this Regulation. When preparing its report, the Commission shall take into account the reports by European Central Bank referred in Article 40 and any opinion and views expressed by the European Central Bank.

##### *Amendment*

1. By one year from the first issuance of the digital euro, and every three years thereafter, the Commission shall present to the European Parliament and to the Council a report on the application of this Regulation. When preparing its report, the Commission shall take into account the reports by European Central Bank referred in Article 40 and any opinion and views expressed by the European Central Bank. ***That report shall contain a disaggregated estimate of the digital euro distribution costs already incurred plus the ongoing costs, including imputed payroll costs, at political level, for the Central Bank and for financial service providers.***

Or. de

**Amendment 683**  
**Othmar Karas**

**Proposal for a regulation**  
**Article 41 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***1a. Before the Governing Council of the European Central Bank convenes to decide on the issuance of the Digital Euro, the European Central Bank shall prepare a report on the foreseen technological structure of the Digital Euro and submit this report to the European Parliament, the Council and the Commission.***

***On the basis of this report, the Commission shall, where appropriate, submit to the European Parliament and the Council a targeted legislative proposal to amend Chapter III to IX of this Regulation to ensure that the foreseen technological structure reflects the legislative intentions of the European Parliament and the Council with respect to the suitability to serve Digital Euro users' best interest as well as the effects on financial stability. The Commission shall consult the European Parliament and the Council thereof.***

Or. en

*Justification*

*Since the technological structure of the Digital Euro is still outstanding, co-legislators should be duly informed and involved in the alignment of its technological structure with the legislative intentions of this regulation. The ECB should present a report to the co-legislators, which would act as a basis for amending technical parts of this regulation to ensure that legislative and the monetary policy intentions are aligned, to pave the way for a smooth issuance of the Digital Euro. This review does not intend to question the decision on the issuance of the Digital Euro.*

**Amendment 684**  
**Markus Ferber**

**Proposal for a regulation**  
**Article 41 – paragraph 2**

*Text proposed by the Commission*

2. By **one year** from the date of application of this Regulation, the Commission shall present to the European Parliament and to the Council a report on the developments of retail central bank digital currencies in Member States whose currency is not the euro and the impact of this Regulation on the internal market, accompanied where appropriate by proposals for amending legislative acts governing the use of retail central bank digital currencies across the Union.

*Amendment*

2. By **two years** from the date of application of this Regulation, the Commission shall present to the European Parliament and to the Council a report on the developments of retail central bank digital currencies in Member States whose currency is not the euro and the impact of this Regulation on the internal market, accompanied where appropriate by proposals for amending legislative acts governing the use of retail central bank digital currencies across the Union. ***In this report, the European Commission shall in particular analyse the following aspects:***

***(a) the appropriateness of the holding limit, including the implications for financial stability and the effect on banks' deposits and lending capacity;***

***(b) the possibility for tokenisation of the digital euro and its usability for distributed ledger applications;***

***(c) the potential use cases for a wholesale digital euro and the steps necessary for the introduction of a wholesale digital euro;***

Or. en

**Amendment 685**  
**Gilles Boyer, Stéphanie Yon-Courtin, Olivier Chastel**

**Proposal for a regulation**  
**Article 41 – paragraph 3**

*Text proposed by the Commission*

3. By 3 years from the first issuance of the digital euro, the Commission shall present to the European Parliament and to the Council a report on whether there is a sufficient and effective access to and

*Amendment*

3. By 3 years from the first issuance of the digital euro, the Commission shall present to the European Parliament and to the Council a report on whether there is a sufficient and effective access to and

acceptance of the digital euro in the euro area.

acceptance of the digital euro in the euro area. *The report shall also assess the impact of holding limits on the usage of the digital euro, the evolution of the business model of credit institutions, the potential impact of a removal of holding limits on the deposit levels of credit institutions and the feasibility of such a removal.*

Or. en

**Amendment 686**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Annex I – paragraph 1 – point a**

*Text proposed by the Commission*

(a) enabling digital euro users to access and use the digital euro, without prejudice to possible limitations set by the European Central Bank in accordance with Article 16;

*Amendment*

(a) enabling digital euro users to access, **hold**, and use the digital euro, without prejudice to possible **temporary** limitations set by the European Central Bank in accordance with Article 16;

Or. en

**Amendment 687**  
**Paul Tang**

**Proposal for a regulation**  
**Annex I – paragraph 1 – point a a (new)**

*Text proposed by the Commission*

*Amendment*

**(aa) enabling digital euro users to receive possible remuneration;**

Or. en

**Amendment 688**  
**Henrike Hahn, Paul Tang**

**Proposal for a regulation**  
**Annex II**

*Text proposed by the Commission*

*Amendment*

**ANNEX II**

*deleted*

***Basic digital euro payment services***

***Basic digital euro payment services for natural persons shall consist of:***

- (a) opening, holding and closing of a digital euro payment account;***
- (b) consulting balances and transactions;***
- (c) non-automated funding and defunding from a non-digital euro payment account;***
- (d) funding and defunding from/into cash;***
- (e) initiation and reception of digital euro payment transactions by means of an electronic payment instrument, to the exclusion of conditional digital euro payment transactions other than standing orders, in the following use cases:***
  - person-to-person people digital euro payment transactions;***
  - point-of-interaction digital euro payment transactions, including point-of-sale and e-commerce;***
  - government-to-person and person-to-government digital euro payment transactions.***
- (f) digital euro payment transactions referred to in Article 13(4) and***
- (g) provision of at least one electronic payment instrument for the execution of digital euro payment transactions such as referred to in letter (e).***

Or. en

**Amendment 689**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex II – paragraph 1 – point a**

*Text proposed by the Commission*

(a) opening, holding *and* closing of a digital euro payment account;

*Amendment*

(a) opening, holding, closing *and switching* of a digital euro payment account;

Or. en

**Amendment 690**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point a**

*Text proposed by the Commission*

(a) opening, *holding* and closing of a digital euro payment account;

*Amendment*

(a) opening and closing of a digital euro payment account;

Or. en

**Amendment 691**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point a**

*Text proposed by the Commission*

(a) opening, *holding* and closing of a digital euro payment account;

*Amendment*

(a) opening and closing of a digital euro payment account;

Or. en

**Amendment 692**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point c**

*Text proposed by the Commission*

*Amendment*

**(c) non-automated funding and defunding from a non-digital euro payment account;**

**deleted**

Or. en

**Amendment 693**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point c**

*Text proposed by the Commission*

*Amendment*

**(c) non-automated funding and defunding from a non-digital euro payment account;**

**deleted**

Or. en

**Amendment 694**  
**Paul Tang, Henrike Hahn**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point c**

*Text proposed by the Commission*

*Amendment*

**(c) non-automated funding and defunding from a non-digital euro payment account;**

**(c) funding and defunding from a non-digital euro payment account;**

Or. en

**Amendment 695**  
**Chris MacManus**  
on behalf of The Left Group



**Proposal for a regulation**  
**Annex II – paragraph 1 – point c**

*Text proposed by the Commission*

(c) ***non-automated*** funding and defunding from a non-digital euro payment account;

*Amendment*

(c) funding and defunding from a non-digital euro payment account;

Or. en

**Amendment 696**  
**Markus Ferber**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point d**

*Text proposed by the Commission*

(d) funding and defunding from/into cash;

*Amendment*

(d) funding and defunding from/into cash ***up to 12 times a year***;

Or. en

*Justification*

*Funding and defunding from/into cash is a costly service for payment services providers.*

**Amendment 697**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point e – indent 3**

*Text proposed by the Commission*

– ***government-to-person and*** person-to-government digital euro payment transactions.

*Amendment*

– person-to-government digital euro payment transactions.

Or. en

**Amendment 698**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point e – indent 3**

*Text proposed by the Commission*

– **government-to-person and** person-to-government digital euro payment transactions.

*Amendment*

– person-to-government digital euro payment transactions.

Or. en

**Amendment 699**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point g**

*Text proposed by the Commission*

(g) provision of at least one electronic payment instrument for the execution of digital euro payment transactions such as referred to in letter (e).

*Amendment*

(g) provision of at least one electronic payment instrument **or payment initiation channel** for the execution of digital euro payment transactions such as referred to in letter (e).

Or. en

**Amendment 700**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point g**

*Text proposed by the Commission*

(g) provision of at least one electronic payment instrument for the execution of digital euro payment transactions such as referred to in letter (e).

*Amendment*

(g) provision of at least one electronic payment instrument **or payment initiation channel** for the execution of digital euro payment transactions such as referred to in letter (e).

Or. en

**Amendment 701**  
**Fulvio Martusciello, Herbert Dorfmann**

**Proposal for a regulation**  
**Annex II – paragraph 1 – point g a (new)**

*Text proposed by the Commission*

*Amendment*

**(ga) for the purpose of letters (d) and (e), the limits set according to Article 17(1a) shall apply.**

Or. en

**Amendment 702**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex II – paragraph 1 – point g a (new)**

*Text proposed by the Commission*

*Amendment*

**(ga) access to a dispute mechanism.**

Or. en

**Amendment 703**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex II – paragraph 1 – point g b (new)**

*Text proposed by the Commission*

*Amendment*

**(gb) digital inclusion support.**

Or. en

**Amendment 704**  
**Fabio Massimo Castaldo**

**Proposal for a regulation**  
**Annex II – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***For the purpose of letters (d) and (e), the limits set according to Article 17(1a) shall apply.***

Or. en

**Amendment 705**  
**Henrike Hahn, Paul Tang**

**Proposal for a regulation**  
**Annex III – point 1 – point iii**

*Text proposed by the Commission*

*Amendment*

(iii) ***information on digital euro payment accounts; including*** information on digital euro holdings of the digital euro user and the unique digital euro payment account number; and

(iii) information on digital euro holdings of the digital euro user and the unique digital euro payment account number; and

Or. en

**Amendment 706**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex III – point 1 – point iii**

*Text proposed by the Commission*

*Amendment*

(iii) information on digital euro payment accounts; ***including*** information on digital euro holdings of the digital euro user and the unique digital euro payment account number; and

(iii) information on digital euro payment accounts; ***meaning*** information on digital euro holdings of the digital euro user and the unique digital euro payment account number; and

**Amendment 707**  
**Henrike Hahn, Paul Tang**

**Proposal for a regulation**  
**Annex III – point 1 – point iv**

*Text proposed by the Commission*

(iv) **information on online digital euro payment transactions, including** the transaction identifier and the transaction amount.

*Amendment*

(iv) the transaction identifier and the transaction amount.

Or. en

**Amendment 708**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex III – point 1 – point iv**

*Text proposed by the Commission*

(iv) information on online digital euro payment transactions, **including** the transaction identifier and the transaction amount.

*Amendment*

(iv) information on online digital euro payment transactions, **meaning** the transaction identifier and the transaction amount.

Or. en

**Amendment 709**  
**Henrike Hahn, Paul Tang**

**Proposal for a regulation**  
**Annex III – point 2 – point iii**

*Text proposed by the Commission*

(iii) **information on digital euro payment accounts, including** the unique

*Amendment*

(iii) the unique digital euro payment account number; and

digital euro payment account number; and

Or. en

**Amendment 710**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Annex III – point 2 – point iii**

*Text proposed by the Commission*

(iii) information on digital euro payment accounts, ***including*** the unique digital euro payment account number; and

*Amendment*

(iii) information on digital euro payment accounts, ***meaning*** the unique digital euro payment account number; and

Or. en

**Amendment 711**

**Henrike Hahn, Paul Tang**

**Proposal for a regulation**

**Annex III – point 2 – point iv**

*Text proposed by the Commission*

(iv) ***information of non-digital euro payment accounts, including*** the account number of the linked non-digital euro payment account.

*Amendment*

(iv) the account number of the linked non-digital euro payment account.

Or. en

**Amendment 712**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Annex III – point 2 – point iv**

*Text proposed by the Commission*

(iv) information of non-digital euro payment accounts, **including** the account number of the linked non-digital euro payment account.

*Amendment*

(iv) information of non-digital euro payment accounts, **meaning** the account number of the linked non-digital euro payment account.

Or. en

**Amendment 713**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Annex III – point 3 – point i**

*Text proposed by the Commission*

(i) the user identifier; **including** the name of the local storage device holders; and

*Amendment*

(i) the user identifier; **and** the name of the local storage device holders; and

Or. en

**Amendment 714**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Annex III – point 3 – point ii**

*Text proposed by the Commission*

(ii) information on the local storage device, **including** the identifier of the local storage device.

*Amendment*

(ii) information on the local storage device, **meaning** the identifier of the local storage device.

Or. en

**Amendment 715**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**  
**Annex IV – point 1 – point i**

*Text proposed by the Commission*

(i) information on digital euro payment accounts, **including** the unique digital euro payment account number; and

*Amendment*

(i) information on digital euro payment accounts, **meaning** the unique digital euro payment account number; and

Or. en

**Amendment 716**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex IV – point 1 – point ii**

*Text proposed by the Commission*

(ii) information on online digital euro payment transactions. information linked to an unique digital euro payment account number, **including** the transaction amount.

*Amendment*

(ii) information on online digital euro payment transactions. information linked to an unique digital euro payment account number, **and** the transaction amount.

Or. en

**Amendment 717**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex IV – point 3**

*Text proposed by the Commission*

3. For the purpose of point (c) of Article 35(1), processing shall be limited to the data required for counterfeit analysis of offline digital euro payment transactions: information on the local storage device, **including** the local storage device number.

*Amendment*

3. For the purpose of point (c) of Article 35(1), processing shall be limited to the data required for counterfeit analysis of offline digital euro payment transactions: information on the local storage device, **meaning** the local storage device number.

Or. en



**Amendment 718**  
**Henrike Hahn**

**Proposal for a regulation**  
**Annex IV – point 4 – introductory part**

*Text proposed by the Commission*

4. For the purposes of points (d) and (e) of Article 35(1), and the **single access point** referred to in Article 34(8), processing shall be limited to:

*Amendment*

4. For the purposes of points (d) and (e) of Article 35(1), and the **decentralised system based on secure multi-party computation** referred to in Article 34(8), processing shall be limited to:

Or. en

**Amendment 719**  
**Chris MacManus**  
on behalf of The Left Group

**Proposal for a regulation**  
**Annex IV – point 4 – point iii**

*Text proposed by the Commission*

(iii) information on digital euro payment accounts, **including** the unique digital euro payment account number, digital euro holdings of the user, the holding limit selected by the user and the type of digital euro account.

*Amendment*

(iii) information on digital euro payment accounts, **meaning** the unique digital euro payment account number, digital euro holdings of the user, the holding limit selected by the user and the type of digital euro account.

Or. en

**Amendment 720**  
**Henrike Hahn, Paul Tang**

**Proposal for a regulation**  
**Annex V – paragraph 1 – point i**

*Text proposed by the Commission*

(i) **information on digital euro**

*Amendment*

(i) **the user alias;**

*payment accounts, including the unique digital euro account identifier;*

Or. en

**Amendment 721**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Annex V – paragraph 1 – point i**

*Text proposed by the Commission*

(i) information on digital euro payment accounts, ***including*** the unique digital euro account identifier;

*Amendment*

(i) information on digital euro payment accounts, ***meaning*** the unique digital euro account identifier;

Or. en

**Amendment 722**

**Henrike Hahn, Paul Tang**

**Proposal for a regulation**

**Annex V – paragraph 1 – point ii**

*Text proposed by the Commission*

(ii) ***information on online digital euro payment transactions, including*** the transaction amount; and

*Amendment*

(ii) the transaction amount; and

Or. en

**Amendment 723**

**Chris MacManus**

on behalf of The Left Group

**Proposal for a regulation**

**Annex V – paragraph 1 – point ii**

*Text proposed by the Commission*

(ii) information on online digital euro payment transactions, **including** the transaction amount; and

*Amendment*

(ii) information on online digital euro payment transactions, **meaning** the transaction amount; and

Or. en

#### **Amendment 724**

**Henrike Hahn, Paul Tang**

#### **Proposal for a regulation**

#### **Annex V – paragraph 1 – point iii**

*Text proposed by the Commission*

(iii) information on the transaction session of a digital euro user, **including the device internet protocol address-range**.

*Amendment*

(iii) **the device internet protocol address-range providing** information on the transaction session of a digital euro user.

Or. en

#### **Amendment 725**

**Chris MacManus**

on behalf of The Left Group

#### **Proposal for a regulation**

#### **Annex V – paragraph 1 – point iii**

*Text proposed by the Commission*

(iii) information on the transaction session of a digital euro user, **including** the device internet protocol address-range.

*Amendment*

(iii) information on the transaction session of a digital euro user, **and** the device internet protocol address-range.

Or. en