



**2018/0135(CNS)**

17.7.2018

# **DRAFT OPINION**

of the Committee on Economic and Monetary Affairs

for the Committee on Budgets

on the proposal for a Council decision on the system of Own Resources of the  
European Union

(COM(2018)0325 – C8-0201/2018 – 2018/0135(CNS))

Rapporteur for opinion: Ramón Jáuregui Atondo

PA\_Legam

## AMENDMENTS

The Committee on Economic and Monetary Affairs calls on the Committee on Budgets, as the committee responsible, to take into account the following amendments:

### Amendment 1

#### Proposal for a decision Citation 3 a (new)

*Text proposed by the Commission*

*Amendment*

***Having regard to the report of the High Level Group on Own Resources of December 2016,***

Or. en

### Amendment 2

#### Proposal for a decision Citation 3 b (new)

*Text proposed by the Commission*

*Amendment*

***Having regard to the European Parliament Resolution of 6 February 2018 on the European Central Bank Annual Report for 2016,***

Or. en

### Amendment 3

#### Proposal for a decision Recital 1

*Text proposed by the Commission*

*Amendment*

(1) The Own Resources System of the Union must ensure adequate resources for the orderly development of the policies of the Union, subject to the ***need for strict*** budgetary ***discipline***. The development of

(1) The Own Resources System of the Union must ensure adequate resources for the orderly development of the policies of the Union, subject to the ***requirement of*** budgetary ***balance***. The development of

the Own Resources System can and should also participate, to the greatest extent possible, in the development of the policies of the Union.

the Own Resources System can and should also participate, to the greatest extent possible, in the development of the policies of the Union.

Or. en

#### Amendment 4

##### Proposal for a decision

##### Recital 1 a (new)

*Text proposed by the Commission*

*Amendment*

***(1 a) The dominance of the GNI resource has reinforced the budgetary logic of juste retour on both the revenue and expenditure sides of the Union budget, thus creating constraints on the budgetary negotiations and ending in zero sum game agreements. Thus an in-depth reform of Union resources is imperative in order to realign the financing of the Union budget with the requirements of the Treaty on the European Union, notably Article 3, and the needs of the Union as a whole.***

Or. en

#### Amendment 5

##### Proposal for a decision

##### Recital 2 a (new)

*Text proposed by the Commission*

*Amendment*

***(2 a) The report of the High Level Group on Own Resources of December 2016 proposed an array of new own resources such as a reformed VAT-own resource, and Union corporate tax, a financial transaction tax, a CO2 levy, proceeds from the European Emission Trade System, an electricity tax, a motor***

*fuel levy or excise duties on fossil fuels in general, indirect taxation of imported goods produced in third countries with high emissions, and the profits of the European Central Bank.*

Or. en

## **Amendment 6**

### **Proposal for a decision**

#### **Recital 2 b (new)**

*Text proposed by the Commission*

*Amendment*

*(2 b) Shares the view of the report of the High Level Group on Own Resources according to which the following criteria shall be taken into account for identifying potential new own resources: equity/fairness, efficiency, sufficiency and stability, transparency and simplicity, democratic accountability, and focus on European added value.*

Or. en

## **Amendment 7**

### **Proposal for a decision**

#### **Recital 2 c (new)**

*Text proposed by the Commission*

*Amendment*

*(2 c) The monetary income stemming from the Eurosystem has a direct link to a Union policy.*

Or. en

## Amendment 8

### Proposal for a decision

#### Recital 6

*Text proposed by the Commission*

(6) In order to better align the Union's financing instruments with its policy priorities, to better reflect the Union's budget role for the functioning of the Single Market, to better support the objectives of Union policies and to reduce Member States' Gross National Income-based contributions to the Union's annual budget, it is necessary to introduce new categories of Own Resources based on the Common Consolidated Corporate Tax Base, the national revenue stemming from the European Union Emissions Trading System and a national contribution calculated on the basis of non-recycled plastic packaging waste.

*Amendment*

(6) In order to better align the Union's financing instruments with its policy priorities, to better reflect the Union's budget role for the functioning of the Single Market, to better support the objectives of Union policies and to reduce Member States' Gross National Income-based contributions to the Union's annual budget, it is necessary to introduce new categories of Own Resources based on the Common Consolidated Corporate Tax Base, the national revenue stemming from the European Union Emissions Trading System, ***the monetary income of the Eurosystem, the proceeds of the European Sovereign Fund, the issuance of bonds, the import duty on carbon intensive goods produced in third countries,*** and a national contribution calculated on the basis of non-recycled plastic packaging waste.

Or. en

## Amendment 9

### Proposal for a decision

#### Recital 10

*Text proposed by the Commission*

(10) It is necessary to avoid that Member States which benefit from corrections are confronted with a significant and sudden increase in their national contributions. It is therefore necessary to provide for temporary corrections in favour of Austria, Denmark, Germany, the Netherlands and Sweden by means of lump sum reductions to their Gross National Income-based contributions

*Amendment*

(10) It is necessary ***to end all corrections in order*** to avoid that Member States which benefit from corrections are confronted with a significant and sudden increase in their national contributions. It is therefore necessary to provide for temporary corrections in favour of Austria, Denmark, Germany, the Netherlands and Sweden by means of lump sum reductions to their Gross National Income-based

during a transitional period. Those corrections should be phased out by the end of 2025.

contributions during a transitional period. Those corrections should be phased out by the end of 2025.

Or. en

## **Amendment 10**

### **Proposal for a decision**

#### **Recital 13**

##### *Text proposed by the Commission*

(13) The integration of the European Development Fund into the EU budget will need to be accompanied by an increase in the ceilings established in the Own Resources decision. A sufficient margin between the payments and the own resources ceiling is necessary to ensure that the Union is able - under any circumstances - to fulfil its financial obligations, even in times of economic downturns. The Own Resources ceiling should therefore be increased to a level of **1,29** % of the sum of the Member States' Gross National Income at market prices for appropriations for payments and of **1,35** % for the appropriations for commitments.

##### *Amendment*

(13) The integration of the European Development Fund into the EU budget will need to be accompanied by an increase in the ceilings established in the Own Resources decision. A sufficient margin between the payments and the own resources ceiling is necessary to ensure that the Union is able - under any circumstances - to fulfil its financial obligations, even in times of economic downturns. The Own Resources ceiling should therefore be increased to a level of **1,33** % of the sum of the Member States' Gross National Income at market prices for appropriations for payments and of **1,41** % for the appropriations for commitments.

Or. en

## **Amendment 11**

### **Proposal for a decision**

#### **Recital 13 a (new)**

##### *Text proposed by the Commission*

##### *Amendment*

***(13 a) Given the intended scope and purpose of the European Investment Stabilisation Function, an amount corresponding to a contribution in proportion to the monetary income generated annually in the Eurosystem***

*shall help finance the grant component of the European Investment Stabilisation Function. These amounts will be collected from the participating euro area Member States and registered in the Union budget as external assigned revenue.*

Or. en

## **Amendment 12**

### **Proposal for a decision Recital 13 b (new)**

*Text proposed by the Commission*

*Amendment*

*(13 b) Recalls that Article 310 TFEU stipulates that ‘the revenue and expenditure shown in the budget shall be in balance’; notes, accordingly, that the revenue should cover the totality of expenditure, as adopted every year by the budgetary authority; notes that neither Article 310 TFEU nor any other legislative provision forbid the recourse of borrowing money on financial markets to finance Union policies as far as the principle of budgetary balance is respected.*

Or. en

## **Amendment 13**

### **Proposal for a decision Recital 13 c (new)**

*Text proposed by the Commission*

*Amendment*

*(13 c) A European Sovereign Fund (ESF) shall be set up by the Commission in order to foster investment, reduce capital inequalities and generate additional revenue for the Union budget. This Fund will accrue national*



*contributions, borrowed capital and reinvestments from the Fund's proceeds. Once the Commission proposal on the ESF is adopted, 50 per cent of the Fund's revenue will be directed to the Union budget.*

Or. en

#### **Amendment 14**

##### **Proposal for a decision Recital 13 d (new)**

*Text proposed by the Commission*

*Amendment*

*(13 d) Recalls that according to Article 48(7) TEU the European Council may adopt a decision allowing for acts not falling under the ordinary legislative procedure to be processed under such procedure, thus including the adoption of Council Decision on the System of Own Resources of the European Union.*

Or. en

#### **Amendment 15**

##### **Proposal for a decision Article 2 – paragraph 1 – subparagraph 1 – point e a (new)**

*Text proposed by the Commission*

*Amendment*

*(e a) the monetary income generated annually in the Eurosystem to help finance the grant component of the European Investment Stabilisation Function;*

Or. en

## **Amendment 16**

### **Proposal for a decision**

#### **Article 2 – paragraph 1 – subparagraph 1 – point e b (new)**

*Text proposed by the Commission*

*Amendment*

*(e b) the issuance of bonds in the financial markets;*

Or. en

## **Amendment 17**

### **Proposal for a decision**

#### **Article 2 – paragraph 1 – subparagraph 1 – point e c (new)**

*Text proposed by the Commission*

*Amendment*

*(e c) 50 per cent of the annual proceeds from the European Sovereign Fund;*

Or. en

## **Amendment 18**

### **Proposal for a decision**

#### **Article 2 – paragraph 1 – subparagraph 1 – point e d (new)**

*Text proposed by the Commission*

*Amendment*

*(e d) the import duty on carbon intensive products produced in third countries;*

Or. en

## **Amendment 19**

### **Proposal for a decision**

#### **Article 3 – paragraph 1**

*Text proposed by the Commission*

1. The total amount of Own Resources allocated to the Union to cover annual appropriations for payments shall not exceed **1,29** % of the sum of all the Member States' Gross National Incomes.

*Amendment*

1. The total amount of Own Resources allocated to the Union to cover annual appropriations for payments shall not exceed **1,33** % of the sum of all the Member States' Gross National Incomes.

Or. en

**Amendment 20**

**Proposal for a decision  
Article 3 – paragraph 2**

*Text proposed by the Commission*

2. The total annual amount of appropriations for commitments entered in the Union's budget shall not exceed **1,35** % of the sum of all the Member States' Gross National Incomes.

*Amendment*

2. The total annual amount of appropriations for commitments entered in the Union's budget shall not exceed **1,41** % of the sum of all the Member States' Gross National Incomes.

Or. en

**Amendment 21**

**Proposal for a decision  
Article 4 – paragraph 1**

*Text proposed by the Commission*

The revenue referred to in Article 2 shall be used without distinction to finance all expenditure entered in the Union's annual budget.

*Amendment*

The revenue referred to in Article 2 shall be used without distinction to finance all expenditure entered in the Union's annual budget, ***with the exception of the monetary income generated annually in the Eurosystem to help finance the grant component of the European Investment Stabilisation Function.***

Or. en

