



2019/0801(NLE)

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DRAFT REPORT

on the Council recommendation on the appointment of a member of the
Executive Board of the European Central Bank
(05940/2019 – C8-0050/2019 – 2019/0801(NLE))

Committee on Economic and Monetary Affairs

Rapporteur: Roberto Gualtieri

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PROPOSAL FOR A EUROPEAN PARLIAMENT DECISION

**on the Council recommendation on the appointment of a member of the Executive Board of the European Central Bank
(05940/2019 – C8-0050/2019 – 2019/0801(NLE))**

(Consultation)

The European Parliament,

- having regard to the Council’s recommendation of 11 February 2019 (05940/2019)¹,
 - having regard to Article 283(2), second subparagraph, of the Treaty on the Functioning of the European Union, pursuant to which the European Council consulted Parliament (C8-0050/2019),
 - having regard to Protocol No 4 on the Statute of the European System of Central banks and of the European Central Bank, and in particular Article 11.2 thereof,
 - having regard to Rule 122 of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A8-0000/2019),
- A. whereas, by letter of 14 February 2019, the European Council consulted Parliament on the nomination of Mr Philip R. Lane as Member of the Executive Board of the European Central Bank for a term of office of eight years, with effect from 1 June 2019;
- B. whereas Parliament’s Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the nominee, in particular in view of the requirements laid down in Article 283(2) of the Treaty on the Functioning of the European Union and in the light of the need for full independence of the ECB pursuant to Article 130 of that Treaty; whereas in carrying out that evaluation, the Committee received a curriculum vitae as well as his replies to the written questionnaire that had been sent to him;
- C. whereas the committee subsequently held a hearing with the nominee on 26 February 2019, at which he made an opening statement and then responded to questions from the members of the Committee;
1. Delivers a [favourable/negative] opinion on the Council recommendation to appoint Mr Philip R. Lane as Member of the Executive Board of the European Central Bank [and request that the recommendation to be withdrawn and that a new one be submitted to Parliament];
 2. Instructs its President to forward this decision to the European Council, the Council and the governments of the Member States.

¹ Not yet published in the Official Journal.

ANNEX 1: CURRICULUM VITAE OF MR PHILIP R. LANE

CURRICULUM VITAE: PHILIP RICHARD LANE, January 2019

Personal Information

Date of Birth: 27th August 1969
Citizenship: Ireland

Education

PhD, Economics, Harvard University, 1995.
A.M., Economics, Harvard University, 1993.
B.A. (Mod.) (Econ.), First Class Honours and Gold Medal, Trinity College Dublin, 1991.

Career Appointments

Governor of the Central Bank of Ireland, 2015-.

Whately Professor of Political Economy, Trinity College
Dublin, 2012-2015.

Professor of International Macroeconomics, Trinity College
Dublin, 2004-2012.

Associate Professor of Economics, Trinity College Dublin,
2000-2004.

Lecturer in Economics, Trinity College Dublin, 1997-2000.

Assistant Professor of Economics and International Affairs,
Columbia University, 1995-1997.

Selected Professional Activities

Chair, Advisory Technical Committee (ATC) of the European Systemic Risk
Board (ESRB), 2017-.

Chair, ESRB High-Level Task Force on Safe Assets, 2016-2018.

Chair, Economic Statistics Review Group of the Central Statistics Office,
2016.

Chair, Advisory Scientific Committee (ASC) of the European Systemic Risk
Board (ESRB), 2015.

Co-Chair, Joint ATC-ASC-FSC ESRB Task Force on Macroprudential Issues and
Structural Change in a Low Interest Rate Environment 2015.

Director of International Macroeconomics and Finance Programme, Centre for Economic Policy Research (CEPR), 2015; CEPR Research Fellow, 2002-; CEPR Research Affiliate, 1997-2001.

President, Irish Economics Association, 2012-2014.

Member, Royal Irish Academy, 2007-.

Member, Committee on International Economic Policy and Reform (CIEPR), 2012-2015.

Member, Bellagio Group, 2010-2015.

Member, ESRI Council, 2010-2016.

Founder, The Irish Economy Blog, 2008-.

Member, Academic Advisory Panel, Slovak Budget Council, 2013-2015.

Member, National Statistics Board, 2009-2013.

Member, ECB Shadow Council, Handelsblatt, 2005-2007.

International Research Fellow, Kiel Institute of World Economics, 2005-.

Member, External Review Committee (Bank of Finland 2004, European Central Bank 2010/2011, Central Bank of Ireland 2011/2012, Bank of Israel 2012)

Academic Consultant (Primary Activities):

European Central Bank (2006-2007, 2014-2016); Bank for International Settlements (2015); Bank of Portugal (2015); International Monetary Fund (2014); World Bank (2006-2007, 2011, 2014-2015); Monetary Authority of Singapore (2013); European Commission (2012-2013); Federal Reserve Board (2013); New Zealand Treasury (2010-2011); Asian Development Bank (2009-2011);

Oireachtas Joint Committee on Finance and the Public Services (2010); OECD (2009-2010); SIEPS (2009-2010); NESC (2009); ESRI-Japan (2007-2009);

Sveriges Riksbank (2005-2006); National Competitiveness Council on Price and Wage Competitiveness (2004); Department of the Taoiseach (2002).

Occasional legal consultant; occasional speaker at professional conferences.

Selected Honours, Awards and Grants

Royal Irish Academy: Gold Medal in the Social Sciences, 2015.

Bhagwati Prize (joint with Gian Maria Milesi-Ferretti), 2010.

ECB Lamfalussy Fellowship, 2004-2005.

German Bernacer Award in Monetary Economics, 2001.

Barrington Prize 1997-1998.

NSF-sponsored Harvard-MIT Research Training Group in Positive Political Economy Fellowship, 1994-1995.

John F. Kennedy Fund Scholarship, 1994.

Harvard Graduate Student Fellowship, 1991-1995.

Gold Medal, Whateley and Bastable prizes in Economics, Trinity College Dublin, 1991. First-class degree and top-ranked student in economics degree examinations.

Foundation Scholarship, Trinity College Dublin, 1989. Top-ranked student in scholarship examinations.

Entrance Exhibition, Trinity College Dublin, 1987.

Grants: Irish Research Council, Institute for New Economic Thinking, Fondation Banque de France, NORFACE, Royal Irish Academy

Academic Profile

Main research areas: international macroeconomics; European monetary economics; financial globalisation; cyclical behaviour of fiscal policy, the Irish economy.

Published in: Journal of the Statistical and Social Inquiry Society of Ireland, Journal of International Economics, Pacific Economic Review, Fiscal Studies, Scandinavian Journal of Economics, International Journal of Central Banking, National Institute Economic Review, World Economics, Economic and Social Review, Open Economies Review, Journal of International Money and Finance, New Zealand Economic Papers, European Economic Review, Moneda y Credito, World Economy, Journal of Economic Perspectives, International Finance, IMF Economic Review, Nordic Economic Policy Review, American Economic Review, Journal of Money, Credit and Banking, Journal of the Japanese and International Economies, Review of Economics and Statistics, Economic Policy, The Economic Journal, Journal of Public Economics, NEER Macroeconomics Annual, Oxford Economic Papers, Canadian Journal of Economics, Journal of Development Economics.

ANNEX 2: ANSWERS BY MR PHILIP R. LANE TO THE QUESTIONNAIRE

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