



ECON_PV(2020)0629_1

MINUTES

Meeting of 29 June 2020, 17.00-18.00,

and 2 July 2020, 17.00-18.00

BRUSSELS

The meeting opened at 17:00 with Irene Tinagli, Chair, presiding remotely.

1. Adoption of agenda

Decision: The draft agenda was adopted in the form shown in these minutes.

2. Chair's announcements

iVote

ECON Coordinators agreed, at their meeting of 16 June, to hold a hearing with the candidate for the position of Executive Director of the European Banking Authority and a vote in ECON, with a view to the file being included on the July plenary agenda, subject to the possibility to hold a secret ballot using the iVote application in ECON.

Members have already received an e-mail communication from the secretariat regarding this application. A "test vote" will take place tomorrow, Tuesday 30th June from 11:00 to 12:00 for those Members who are available. The first formal ECON votes, using iVote, are expected to take place during the Committee meeting on Thursday 2nd July.

3. Appointment of the Executive Director of the European Banking Authority (EBA)

ECON/9/02674

2020/0905(NLE) N9-0010/2020 – C9-0080/2020

Rapporteur:

Irene Tinagli (S&D)

Responsible:

ECON

- Exchange of views with the candidate selected for the position

Speakers: Irene Tinagli, Isabel Benjumea Benjumea, Luis Garicano, Antonio Maria Rinaldi, Sven Giegold, Eugen Jurzyca, José Gusmão, Jonás Fernández, Fabio Massimo Castaldo, Eero Heinäluoma.

The meeting resumed on Thursday 2 July at 17:00.

4. *Report on ongoing interinstitutional negotiations*

CCP Recovery and Resolution - Trilogues of 19 and 23 June 2020

On 19 and 23 June 2020, two trilogues took place to finalise a political agreement on a framework for recovery and resolution of central counterparties (CCPs). Agreement was reached at the second of these trilogues and let me congratulate the co-rapporteurs Marek Belka and Johan van Overtveldt, as well as the Croatian Presidency, who managed to conclude this difficult file in very challenging circumstances.

The co-legislators agreed to one of the EP's key demands, namely a second layer of prefunded resources, so-called "skin in the game", for CCPs to use in recovery prior to requiring other contributions applied to non-defaulting clearing members. In addition, CCPs will have to include in their recovery plans the possibility to apply variation margins haircutting and tear-up of contracts, which was another key parliamentary demand in order to minimise the risk that taxpayers are required to intervene.

Moving to the resolution phase, the co-legislators agreed to ban explicitly initial margin haircutting in resolution but made up for that by setting possible resolution cash calls at the level of twice the size of the default fund.

Issues related to clients, to third countries, to governance etc. were settled too.

The actual text of the political agreement is now undergoing final checks by the co-legislators before it can be adopted by either Council or Parliament.

5. *Appointment of the Executive Director of the European Banking Authority (EBA)*

ECON/9/02674

2020/0905(NLE) N9-0010/2020 – C9-0080/2020

Rapporteur:

Irene Tinagli (S&D)

Responsible:

ECON

- Adoption of draft report

Decision: The draft report, rejecting the candidate, was adopted.: 24 votes to 23, with 10 abstentions

6. Commission Delegated Regulation amending Delegated Regulation (EU) No 877/2013 supplementing Regulation (EU) No 473/2013 of the European Parliament and of the Council on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area

ECON/9/03369

2020/2695(DEA) C(2020)04140

RE – PE653.879v01-00

Responsible:

ECON

- Adoption of a Recommendation for "early non-objection"

Decision: Resolution adopted: 40 votes to 16, with 1 abstentions

7. Any other business None

8. Next meetings

Monday 13 July 2020, 15.45 - 18.45 (to be confirmed)

The meeting ended at 17:07.

Results of roll-call votes

Contents

1. Commission Delegated Regulation amending Delegated Regulation (EU) No 877/2013 supplementing Regulation (EU) No 473/2013 of the European Parliament and of the Council on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area	5
1.1. Adoption of a Recommendation for “early non-objection”	5

Key to symbols:

+ : in favour

- : against

0 : abstention

1. Commission Delegated Regulation amending Delegated Regulation (EU) No 877/2013 supplementing Regulation (EU) No 473/2013 of the European Parliament and of the Council on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area

1.1. Adoption of a Recommendation for “early non-objection”

40	+
ECR	Roberts Zile
PPE	Isabel Benjumea Benjumea, Stefan Berger, Frances Fitzgerald, José Manuel García-Margallo y Marfil, Enikő Györi, Danuta Maria Hübner, Othmar Karas, Georgios Kyrtzos, Aušra Maldeikienė, Siegfried Mureşan, Luděk Niedermayer, Lídia Pereira, Andreas Schwab, Ralf Seekatz, Inese Vaidere
RENEW	Gilles Boyer, Luis Garicano, Billy Kelleher, Ondřej Kovařík, Caroline Nagtegaal, Dragoş Pîslaru, Stéphanie Yon-Courtin,
S&D	Jonás Fernández, Niels Fuglsang, Eero Heinäluoma, Margarida Marques, Pedro Marques, Costas Mavrides, Csaba Molnár, Evelyn Regner, Alfred Sant, Pedro Silva Pereira, Paul Tang, Irene Tinagli
VERTS/ALE	Claude Gruffat, Stasys Jakeliūnas, Ville Niinistö, Kira Marie Peter-Hansen, Ernest Urtasun

16	-
ECR	Derk Jan Eppink, Eugen Jurzyca, Johan Van Overtveldt
GUE	José Gusmão, Dimitrios Papadimoulis
ID	Gunnar Beck, Francesca Donato, Valentino Grant, Herve Juvin, Jörg Meuthen, Antonio Maria Rinaldi, Marco Zanni
NI	Lefteris Nikolaou-Alavanos, Piernicola Pedicini
RENEW	Engin Eroglu
VERTS/ALE	Karima Delli

1	0
S&D	Aurore Lalucq

Corrections to votes and voting intentions	
+	
-	
0	

**ПРИСЪСТВЕН ЛИСТ/LISTA DE ASISTENCIA/PREZENČNÍ LISTINA/DELTAGERLISTE/
ANWESENHEITSLISTE/KOHALLOIJATE NIMEKIRI/KATAΣΤΑΣΗ ΠΑΡΟΝΤΩΝ/RECORD OF ATTENDANCE/
LISTE DE PRÉSENCE/POPIS NAZOČNIH/ELENCO DI PRESENZA/APMEKLĒJUMU REĢISTRŠ/DALYVIŲ SAŖAŠAS/
JELENĹTI İV/REĢISTRU TA' ATTENDENZA/PRESENTIELIJST/LISTA OBECNOŠCI/LISTA DE PRESENÇAS/
LISTĂ DE PREZENȚĂ/PREZENČNĂ LISTINA/SEZNAM NAVZOČIH/LÄSNÄOLOLISTA/NÄRVAROLISTA**

<p>Бюро/Mesa/Předsednictvo/Formandskabet/Vorstand/Juhatus/Προεδρείο/Bureau/Predsjedništvo/Ufficio di presidenza/Prezidijs/ Biuras/Elnökség/Prezidium/Birou/Predsednictvo/Predsedstvo/Puheenjohtajisto/Presidiet (*)</p>
<p>Irene Tinagli (1-2), Stéphanie Yon-Courtin (1)</p>
<p>Членове/Diputados/Poslanci/Medlemmer/Mitglieder/Parlamendiliikmed/Βουλευτές/Members/Députés/Zastupnici/Deputati/Deputăți/ Nariai/Képviselek/Membri/Leden/Posłowie/Deputados/Deputați/Jäsenet/Ledamöter</p>
<p>Isabel Benjumea Benjumea (1)*, Gilles Boyer (1, 2), Jonás Fernández (1), Frances Fitzgerald (1, 2), José Manuel García-Margallo y Marfíl (2)*, Luis Garicano (1), Sven Giegold (1), Eero Heinälouma (1)*, Danuta Maria Hübner (1, 2), Stasys Jakeliūnas (2), Ondřej Kovařík (1)*, Pedro Marques (1, 2), Siegfried Mureşan (1)*, Caroline Nagtegaal (1), Dragoş Pîslaru (1)*, Evelyn Regner (1)*, Antonio Maria Rinaldi (1)*, Joachim Schuster (1)*, Inese Vaidere (1)</p>
<p>Заместници/Suplentes/Náhradníci/Stedfortrædere/Stellvertreter/Asendusliikmed/Αναπληρωτές/Substitutes/Suppléants/Zamjenici/ Supplenti/Aizstājēji/Pavaduojantysnariai/Pötagok/Sostituti/Plaatsvervangers/Zastępcy/Membros suplentes/Supleanți/Náhradníci/ Namestniki/Varajäsenet/Suppleanter</p>
<p>Fabio Massimo Castaldo (1)*, Eugen Jurzyca (1)*, Chris MacManus (1), Margarida Marques (1, 2), Mikuláš Peksa (1), Jessica Polfjärd (1), Mick Wallace (1, 2)*</p>

<p>209 (7)</p>
<p>216 (3)</p>
<p>56 (8) (Точка от дневния ред/Punto del orden del día/Bod pořadu jednání (OJ)/Punkt på dagsordenen/Tagesordnungspunkt/ Päevakorra punkt/Σημείο της ημερήσιας διάταξης/Agenda item/Point OJ/Τοčka dnevnoĝ reda/Punto all'ordine del giorno/Darba kārtības punkts/Darbotvarkēs punktas/Napirendi pont/Punt Agenda/Agendapunt/Punkt porządku dziennego/Ponto OD/Punct de pe ordinea de zi/Bod programu schödze/Τοčka UL/Esityslistan kohta/Punkt på föredragningslistan)</p>

Присъствал на/Presente el/Přítomný dne/Til stede den/Anwesend am/Viibis(id) kohal/Παρόν στις/Present on/Présent le/Nazočni
dana/Presente il/Piedalījās/ Dalyvauja/Jelen volt/Prezenti fi/Aanwezig op/Obecny dnia/Presente em/Prezent/Prítomný dňa/Navzoči
dne/Läsnä/Närvarande den:

- (1) 29.6.2020
- (2) 2.7.2020
- (*) Present in the meeting room

Наблюдатели/Observadores/Pozorovatelé/Observatører/Beobachter/Vaatlejad/Παρατηρητές/Observers/Observateurs/Promatrači/Osservatori/Novērotāji/Stebėtojai/Megfigyelők/Osservatori/Waarnemers/Obserwatorzy/Observadores/Observatori/Pozorovatelia/Opazovalci/Tarkkailijat/Observatörer

По покана на председателя/Por invitación del presidente/Na pozvání předsedy/Efter indbydelse fra formanden/Auf Einladung des Vorsitzenden/Εσimehe kutsel/Με πρόσκληση του Προέδρου/At the invitation of the Chair/Sur l'invitation du président/ Na poziv predsjednika/Su invito del presidente/Pēc priekšsēdētāja uzaicinājuma/Pirmininkui pakvietus/Az elnök meghívására/ Fuq stedina tač-'Chairman'/Op uitnodiging van de voorzitter/Na zaproszenie Przewodniczącego/A convite do Presidente/La invitația președintelui/ Na pozvanie predsedu/Na povabilo predsednika/Puheenjohtajan kutsusta/På ordförandens inbjudan

Съвет/Consejo/Rada/Rådet/Rat/Nōukogu/Συμβούλιο/Council/Conseil/Vijeće/Consiglio/Padome/Taryba/Tanács/Kunsill/Raad/Conselho/Consiliu/Svet/Neuvosto/Rådet (*)
Комисия/Comisión/Komise/Kommissionen/Kommission/Komisjon/Επιτροπή/Commission/Komisija/Commissione/Bizottság/Kummissjoni/Commissie/Komisja/Comissão/Comisie/Komisja/Komissio/Kommissionen (*)
Други институции и органи/Otras instituciones y organismos/Ostatní orgány a instituce/Andre institutioner og organer/Andere Organe und Einrichtungen/Muud institutsioonid ja organid/Λοιπά θεσμικά όργανα και οργανισμοί/Other institutions and bodies/Autres institutions et organes/Druge institucije i tijela/Altre istituzioni e altri organi/Citas iestādes un struktūras/Kitos institucijos ir įstaigos/Más intézmények és szervek/Istituzzjonijiet u korpi ohra/Andere instellingen en organen/Inne instytucje i organy/Outras instituições e outros órgãos/Alte instituții și organe/Iné inštitúcie a orgány/Muut toimielimet ja elimet/Andra institutioner och organ

Други учасници/Otros participantes/Ostatní účastníci/Endvidere deltog/Andere Teilnehmer/Muud osalejad/Επίσης παρόντες/Other participants/Autres participants/Dруги sudionici/Altri partecipanti/Citi klātesošie/Kiti dalyviai/Más résztvevők/Partecipanti ohra/Andere aanwezigen/Inni uczestnicy/Outros participantes/Alți participanți/Ini účastníci/Dруги udeleženci/Muut osallistajat/Övriga deltagare

<p>Секретариат на политическите групи/Secretaría de los Grupos políticos/Sekretariát politických skupin/Gruppenes sekretariat/Sekretariat der Fraktionen/Fraktsioonide sekretariaat/Γραμματεία των Πολιτικών Ομάδων/Secretariats of political groups/Secrétariat des groupes politiques/Tajništva klubova zastupnika/Segreteria gruppi politici/Politisko grupu sekretariāts/Frakciju sekretoriai/Képviseletcsoportok titkársága/Sekretarjat gruppi poličiči/Fractiesecretariaten/Sekretariat Grup Politycznych/Secretariado dos grupos políticos/Secretariate grupuri politice/Sekretariát politických skupin/Sekretariat političnih skupin/Poliittisten ryhmien sihteeristöt/De politiska gruppernas sekretariat</p>	
<p>PPE S&D Renew ID Verts/ALE ECR GUE/NGL NI</p>	

<p>Кабинет на председателя/Gabinete del Presidente/Kancelář předsedy/Formandens Kabinet/Kabinet des Präsidenten/Presidendi kantselei/Γραφείο του Προέδρου/President's Office/Cabinet du Président/Ured predsednika/Gabinetto del Presidente/Priekšsēdētāja kabinets/Pirmininko kabinetas/Elnöki hivatal/Kabinett tal-President/Kabinet van de Voorzitter/Gabinet Przewodniczącego/Gabinete do Presidente/Cabinet Președinte/Kancelária predsedu/Urad predsednika/Puhemiehen kabinetti/Talmannens kansli</p>	
<p>Кабинет на генералния секретар/Gabinete del Secretario General/Kancelář generálního tajemníka/Generalsekretærens Kabinet/Kabinet des Generalsekretärs/Peasekretäri büroo/Γραφείο του Γενικού Γραμματέα/Secretary-General's Office/Cabinet du Secrétaire général/Ured glavnog tajnika/Gabinetto del Segretario generale/Ġeneralsekretära kabinets/Generalinio sekretoriaus kabinetas/Főtitkári hivatal/Kabinet tas-Segretarju Ġenerali/Kabinet van de secretaris-generaal/Gabinet Sekretarza Generalnego/Gabinete do Secretário-Geral/Cabinet Secretar General/Kancelária generálneho tajomníka/Urad generalnega sekretarja/Pääsihteerin kabinetti/Generalsekreterarens kansli</p>	
<p>Генерална дирекция/Dirección General/Generální ředitelství/Generaldirektorat/Generaldirektion/Peadirektoraat/Γενική Διεύθυνση/Directorate-General/Direction générale/Glavna uprava/Direzione generale/Ġenerāldirektorāts/Generalinis direktoratas/Főigazgatóság/Direttorat Generali/Direktoraten-generaal/Dyrekcja Generalna/Direção-Geral/Direcții Generale/Generálne riaditeľstvo/Generalni direktorat/Pääosasto/Generaldirektorat</p>	
<p>DG PRES DG IPOL DG EXPO DG EPRS DG COMM DG PERS DG INLO DG TRAD DG LINC DG FINS DG ITEC DG SAFE</p>	

Правна служба/Service Jurídico/Právní služba/Juridisk Tjeneste/Juristischer Dienst/Óigusteenistus/Νομική Υπηρεσία/Legal Service/ Service juridique/Pravna služba/Servizio giuridico/Juridiskais dienests/Teisės tarnyba/Jogi szolgálat/Servizz legali/Juridische Dienst/ Wydział prawny/Serviço Jurídico/Serviciu Juridic/Právný servis/Oikeudellinen yksikkö/Rättstjänsten
Секретариат на комисията/Secretaría de la comisión/Sekretariát výboru/Udvalgssekretariatet/Ausschusssekretariat/Komisjoni sekretariaat/Γραμματεία της επιτροπής/Committee secretariat/Secrétariat de la commission/Tajništvo odbora/Segreteria della commissione/Komitejas sekretariāts/Komiteto sekretoriatas/A bizottság titkársága/Sekretarjat tal-kumitat/Commissiesecretariaat/ Sekretariat komisji/Sekretariado da comissão/Sekretariat comisie/Sekretariat odbora/Valiokunnan sihteeristö/Utskottssekretariatet
Claudia Lindemann
Сътрудник/Asistente/Asistent/Assistent/Assistenz/Βοηθός/Assistant/Assistente/Palīgs/Padējējas/Asszisztens/Asyistent/Pomočnik/ Avustaja/Assistenten
Brendan Dignam, Maxime Servotte

- * (P) = Председател/Presidente/Předseda/Formand/Vorsitzender/Esimees/Πρόεδρος/Chair/Président/Predsjednik/Priekšsēdētājs/
 Pirmininkas/Elnök/Chairman/Voorzitter/Przewodniczący/Prešedinte/Predseda/Predsednik/Puheenjohtaja/Ordförande
- (VP) = Заместник-председател/Vicepresidente/Mistopředseda/Næstformand/Stellvertretender Vorsitzender/Aseesimees/Αντιπρόεδρος/
 Vice-Chair/Potpredsjednik/Vice-Président/Potpredsjednik/Priekšsēdētāja vietnieks/Pirmininko pavaduotojas/Alelnök/ Vīci
 'Chairman'/Ondervoorzitter/Wiceprzewodniczący/Vice-Presidente/Viceprešedinte/Podpredseda/Podpredsednik/
 Varapuheenjohtaja/Vice ordförande
- (M) = Член/Miembro/Člen/Medlem./Mitglied/Parlamendiliige/Βουλευτής/Member/Membre/Član/Membro/Deputāts/Narys/Képviselő/
 Membru/Lid/Członek/Membro/Membru/Člen/Poslanec/Jäsen/Ledamot
- (F) = Длъжностно лице/Funcionario/Úředník/Tjenestemand/Beamter/Ametnik/Υπάλληλος/Official/Fonctionnaire/Dužnosnik/
 Funzionario/Ierēdnis/Pareigūnas/Tisztviselő/Ufficial/Ambtenaar/UrządNIK/Funcionário/Funcionar/Úradník/Urädnik/Virkamies/
 Tjänsteman