



ECON_PV(2023)0320_1

MINUTES

Meeting of 20 March 2023, 15.00-18.00,
and 21 March 2023, 11.30-12.30 and 14.30-18.00

BRUSSELS

The meeting opened on Monday 20 March at 15:08 with Irene Tinagli, Chair, presiding.

1. Adoption of agenda

Decision: The draft agenda was adopted in the form shown in these minutes.

2. Approval of minutes of meetings

- 12 January 2023

PV – PE742.472v01-00

Decision: The minutes were approved.

3. Monetary Dialogue with Christine Lagarde, President of the European Central Bank

ECON/9/01878

Speakers: Irene Tinagli, Christine Lagarde, Luděk Niedermayer, Jonás Fernández, Martin Hlaváček, Rasmus Andresen, Gunnar Beck, Johan Van Overtveldt, Isabel Benjumea Benjumea, Pedro Silva Pereira, Eva Maria Poptcheva, Margarida Marques, Claude Gruffat, Denis Nesci, Anna-Michelle Asimakopoulou, Lefteris Nikolaou-Alavanos.

4. Public Hearing with Christine Lagarde, Chair of the European Systemic Risk Board

ECON/9/00485

Speakers: Irene Tinagli, Christine Lagarde, Aušra Maldeikienė, Pedro Silva Pereira, Eva Maria Poptcheva, Claude Gruffat, Johan Van Overtveldt, Danuta Maria Hübner, Paul Tang.

The meeting resumed at 11:34.

5. Chair's announcements

Coordinators' meeting of 1 March 2023 - Summary of decisions and recommendations

1. Nominations

1. Amending Directive 2011/16/EU on administrative cooperation in the field of taxation...**Greens**
2. General budget of the European Union for the financial year 2024 - all sections...**Bureau**
3. Harmonising certain aspects of insolvency law...**S&D**

2. Committee missions, delegations and visits

Informal visit to the Basel institutions in 2023: It was decided to maintain 16 October 2023 as the date for the 'visit' to Basel.

3. Public hearings

- State Aid: EU's reaction to the US Inflation Reduction Act (IRA):

Given the difficulties in finding a slot suitable for all four invitees Coordinators agreed that the proposed event could be split by holding two separate hearings.

- Hearings on Energy derivatives markets, Retail Investment Strategy and Listing Act:

Coordinators agreed to the general approach suggested by the Chair of each panel being composed of one invitee each from industry; regulator/supervisor; academic; NGO. More specifically, they agreed on the invitees for each of the three hearings.

- Public hearings July - December 2023:

Coordinators agreed that the following hearings could be included in the programme for public hearings in the second half of 2023:

1. Digital euro
2. EU Economic Governance Review

4. Interinstitutional Agreement with the ECB - update

The Chair briefed Coordinators on recent developments, including:

- the announcement in plenary of 15 February by President Lagarde of the elements for structuring the practices for interaction between the EP and the ECB;
- the agreement of the Conference of Presidents on 16 February to refer the matter to AFCO.

AFCO will proceed on the matter as quickly as possible, including with a vote after which the procedure will pass to plenary.

5. FISC Subcommittee

Regarding the Summary of the FISC Coordinators' recommendations of 25 January 2023, Coordinators agreed the following in relation to section C. "The Global Forum on Transparency and Exchange of Information for Tax Purposes (OECD) Country by Country Reports assessment":

This part of the summary was endorsed with the following rewording:

"Following the publication of the [latest Global Forum peer review assessments](#), the Coordinators **suggest that** the future negotiating team on DAC 8 **looks** into the legal and effective implementation of automatic exchange of information in the EU. "

6. Petitions

The suggested follow-up to the following petitions is considered endorsed: No 0561/2022, 0532/2022, 0572/2022, 0573/2022, 0643/2022, 0658/2022, 0667/2022, 0775/2022, 0793/2022, 0831/2022.

6. Report on ongoing interinstitutional negotiations

AIFMD/UCITS - Trilogue of 8 March 2023

On 8 March the opening trilogue for the AIFMD/UCITS review took place. The co-legislators compared their respective negotiation mandates and identified a number of elements that will be reserved for discussion at political level. The co-legislators entrusted the technical level with matters within five topics for discussion (Delegations, Loan-Originating Fund definitions, Liquidity Management Tools definitions, White label funds, Employee Saving Schemes).

On some of the points of the agenda, the Council asked to defer the political discussion to a later moment when the internal discussions in Council will be at a more advanced stage. This applies to Sustainability, Powers of AIFM or uncooperative jurisdictions.

The work at technical level started on 15 March, and a second trilogue is expected to take place in Strasbourg on 19 April.

European Single Access Point (ESAP) - Trilogue of 8 March 2023

On 8 March the opening trilogue for the European Single Access Point (ESAP) took place. The co-legislators compared and discussed their respective negotiation mandates on phasing in of information on ESAP and the Union legislative acts in scope, access to information on ESAP, funding and charging of fees, together with the review clause and delegated act. The co-

legislators entrusted the technical level with all matters, save for the funding that will be reserved for discussion at political level at the next trilogue.

The work at technical level started on 13 March, and a second trilogue is expected to take place in Strasbourg on 18 April.

Banking package: CRR and CRD - Trilogue of 9 March 2023

The first trilogue on amendments to the Capital Requirements Regulation (CRR 3) and the Capital Requirements Directive (CRD 6) took place on 9 March 2023. Co-legislators started their interinstitutional negotiations with the identification of major political issues. Topics discussed included the Credit Risk Framework, Equity Exposures, Output floor, Fit and Proper assessment and Environmental, Social and Governance (ESG) Risk. A mandate for conducting technical meetings has been agreed on. The political discussions will continue at the next trilogue, which is scheduled on 18 April 2023.

7. Competition policy – annual report 2022

ECON/9/09121

2022/2060(INI)

Rapporteur:

René Repasi (S&D)

PR – PE740.653v01-00

AM – PE745.179v02-00

Responsible:

ECON

Opinions:

IMCO

- Consideration of draft report and amendments
- Deadline for tabling amendments: **27 February 2023, 17.00**

Speakers: Irene Tinagli, René Repasi, Anna-Michelle Asimakopoulou, Claude Gruffat, Dorien Rookmaker, Stéphanie Yon-Courtin, Commission representative.

8. Lessons learnt from the Pandora Papers and other revelations

ECON/9/09474

2022/2080(INI)

Rapporteur:

Niels Fuglsang (S&D)

PR – PE735.471v01-00

AM – PE738.737v01-00

Responsible:

ECON

Opinions:

DEVE, LIBE

- Adoption of draft report

Decision: The draft report was adopted.: 46 votes to 0, with 7 abstentions

- Deadline for tabling amendments: **22 November 2022, 18.00**

9. Public Hearing with Andrea Enria, Chair of the Supervisory Board of the ECB
ECON/9/00490

Speakers: Irene Tinagli, Andrea Enria, Markus Ferber, Aurore Lalucq, Georgios Kyrtos, Ernest Urtasun, Dorien Rookmaker, Dimitrios Papadimoulis, Danuta Maria Hübner, René Repasi.

The meeting continued with Danuta Hübner, senior Member, presiding.

10. Financial activities of the European Investment Bank - annual report 2022
ECON/9/09120
2022/2062(INI)

Rapporteur:

Stefan Berger (PPE)

PR – PE742.446v01-00

Responsible:

ECON*

Opinions:

BUDG*

- Consideration of draft report
- Deadline for tabling amendments: **24 March 2023, 12.00**

Speakers: Danuta Maria Hübner, Stefan Berger, Alfred Sant, Dragoş Pîslaru, Bas Eickhout.

11. Banking Union - annual report 2022
ECON/9/09123
2022/2061(INI)

Rapporteur:

Kira Marie Peter-Hansen (Verts/ALE)

PR – PE739.749v01-00

AM – PE742.518v01-00

Responsible:

ECON

- Exchange of views
- Deadline for tabling amendments: **15 February 2023, 12.00**

Speakers: Danuta Maria Hübner, Damien Carême, Frances Fitzgerald, Engin Eroglu, Dorien Rookmaker, Margarida Marques.

The meeting continued with Irene Tinagli, Chair, presiding.

12. Exchange of views on the failure of Silicon Valley Bank and the implications for financial stability in Europe with José Manuel Campa, Chair of the European Banking Authority and Andrea Enria, Chair of the Supervisory Board of the ECB
ECON/9/11527

Speakers: Irene Tinagli, Andrea Enria, José Manuel Campa, Markus Ferber, Paul Tang, Stéphanie Yon-Courtin, Claude Gruffat, Gunnar Beck, Michiel Hoogeveen, Chris MacManus, Isabel Benjumea Benjumea, Marek Belka, Luděk Niedermayer, Costas Mavrides.

13. Any other business None

14. Next meetings

Monday 27 March 2023, 15:00-18:30

Tuesday 28 March 2023, 09:00-12:30

Monday 17 April 2023, 19:45-21:45 (BUDG-ECON joint meeting in Strasbourg)

Monday 24 April 2023, 15:00-18:30

Tuesday 25 April 2023, 09:00-12:30

The meeting closed at 18:06.

Results of roll-call votes

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Key to symbols:

+ : in favour

- : against

0 : abstention

1. Lessons learnt from the Pandora Papers and other revelations, 2022/2080(INI), Niels Fuglsang (S&D)

1.1. Final vote

46	+
ECR	Andželika Anna Moźdzanowska, Denis Nesci
ID	Roman Haider, France Jamet, Antonio Maria Rinaldi, Marco Zanni
NI	Fabio Massimo Castaldo
PPE	Anna-Michelle Asimakopoulou, Stefan Berger, Herbert Dorfmann, Markus Ferber, Frances Fitzgerald, Danuta Maria Hübner, Aušra Maldeikienė, Fulvio Martusciello, Siegfried Mureşan, Luděk Niedermayer, Ralf Seekatz, Inese Vaidere
Renew	Pascal Canfin, Engin Eroglu, Billy Kelleher, Ondřej Kovařík, Georgios Kyrtos, Caroline Nagtegaal, Max Orville, Eva Maria Poptcheva, Stéphanie Yon-Courtin
S&D	Marek Belka, Jonás Fernández, Niels Fuglsang, Aurore Lalucq, Margarida Marques, Csaba Molnár, Evelyn Regner, René Repasi, Pedro Silva Pereira, Paul Tang, Irene Tinagli
The Left	José Gusmão
Verts/ALE	Damien Carême, Bas Eickhout, Claude Gruffat, Stasys Jakeliūnas, Ernest Urtasun, Thomas Waitz

0	-

7	0
ECR	Michiel Hoogeveen, Dorien Rookmaker
ID	Gunnar Beck
NI	Lefteris Nikolaou-Alavanos
PPE	Isabel Benjumea Benjumea, Gabriel Mato, Eleni Stavrou

**ПРИСЪСТВЕН ЛИСТ/LISTA DE ASISTENCIA/PREZENČNÍ LISTINA/DELTAGERLISTE/
ANWESENHEITSLISTE/KOHALLOLIJATE NIMEKIRI/KATAΣΤΑΣΗ ΠΑΡΟΝΤΩΝ/RECORD OF ATTENDANCE/
LISTE DE PRÉSENCE/POPIS NAZOČNIH/ELENCO DI PRESENZA/APMEKLĒJUMU REĢISTRŠ/DALYVIŲ SAŖAŠAS/
JELENLĒTI ĪV/REĢISTRU TA' ATTENDENZA/PRESENTIELIJST/LISTA OBECNOŠCI/LISTA DE PRESENÇAS/
LISTĀ DE PREZENĀ/PREZENČNĀ LISTINA/SEZNAM NAVZOČIH/LĀSNĀOLOLISTA/NĀRVAROLISTA**

<p>Бюро/Mesa/Předsednictvo/Formandskabet/Vorstand/Juhatus/Προεδρείο/Bureau/Predsjedništvo/Ufficio di presidenza/Prezidijs/ Biuras/Elnökség/Prezidium/Birou/Predsednictvo/Predsedstvo/Puheenjohtajisto/Presidiet (*)</p>
<p>Irene Tinagli (1, 2), Luděk Niedermayer (1, 2), Eva Maria Poptcheva (1, 2), Michiel Hoogeveen (2), José Gusmão (2)</p>
<p>Членове/Diputados/Poslanci/Medlemmer/Mitglieder/Parlamendiliikmed/Βουλευτές/Members/Députés/Zastupnici/Deputati/Deputāti/ Nariai/Képviselek/Membri/Leden/Posłowie/Deputados/Deputați/Jäsenet/Ledamöter</p>
<p>Rasmus Andresen (1), Anna-Michelle Asimakopoulou (1, 2), Gunnar Beck (1, 2), Marek Belka (2), Isabel Benjumea Benjumea (1, 2), Stefan Berger (2), Engin Eroglu (2), Markus Ferber (1, 2), Jonás Fernández (1, 2), Frances Fitzgerald (2), Claude Gruffat (1, 2), Danuta Maria Hübner (1, 2), Stasys Jakeliūnas (2), France Jamet (2), Othmar Karas (1), Billy Kelleher (2), Ondřej Kovařík (2), Georgios Kyrtos (2), Aurore Lalucq (2), Aušra Maldeikienė (1, 2), Costas Mavrides (2), Csaba Molnár (2), Siegfried Mureşan (2), Caroline Nagtegaal (2), Denis Nesci (1, 2), Lefteris Nikolaou-Alavanos (1, 2), Dimitrios Papadimoulis (2), Evelyn Regner (2), Antonio Maria Rinaldi (2), Dorien Rookmaker (1, 2), Alfred Sant (2), Ralf Seekatz (2), Pedro Silva Pereira (1, 2), Paul Tang (1, 2), Ernest Urtsun (1, 2), Inese Vaidere (2), Johan Van Overtveldt (1), Stéphanie Yon-Courtin (2), Marco Zanni (2)</p>
<p>Заместници/Suplentes/Náhradníci/Stedfortrædere/Stellvertreter/Asendusliikmed/Αναπληρωτές/Substitutes/Suppléants/Zamjenici/ Supplenti/Aizstājēji/Pavaduojantysnariai/Póttagok/Sostituti/Plaatsvervangers/Zastępcy/Membros suplentes/Supleanți/Náhradníci/ Namestniki/Varajäsenet/Suppleanter</p>
<p>Pascal Canfin (2), Damien Carême (2), Fabio Massimo Castaldo (2), Herbert Dorfmann (1, 2), Bas Eickhout (2), Niels Fuglsang (2), Roman Haider (2), Martin Hlaváček (1), Chris MacManus (2), Margarida Marques (1, 2), Fulvio Martusciello (2), Andželika Anna Możdżanowska (2), Johan Nissinen (1, 2), Dragoş Pîslaru (2), René Repasi (2), Andreas Schwab (2), Eleni Stavrou (2), Esther de Lange (1)</p>

<p>209 (7)</p>
<p>Gabriel Mato (2), Max Orville (2), Thomas Waitz (2)</p>
<p>216 (3)</p>
<p>56 (8) (Точка от дневния ред/Punto del orden del día/Bod pořadu jednání (OJ)/Punkt på dagsordenen/Tagesordnungspunkt/ Päevakorra punkt/Σημείο της ημερήσιας διάταξης/Agenda item/Point OJ/Τοčka dnevnog reda/Punto all'ordine del giorno/Darba kārtības punkts/Darbotvarkés punktas/Napirendi pont/Punt Agenda/Agendapunt/Punkt porządku dziennego/Ponto OD/Punct de pe ordinea de zi/Bod programu schôdze/Točka UL/Esityslistan kohta/Punkt på föredragningslistan)</p>

Присъствал на/Presente el/Přítomný dne/Til stede den/Anwesend am/Viibis(id) kohal/Παρόν στις/Present on/Présent le/Nazočni
dana/Presente il/Piedalījās/Dalyvauja/Jelen volt/Prezenti fi/Aanwezig op/Obecny dnia/Presente em/Prezent/Přítomný dňa/Navzoči
dne/Lāsnā/Närvarande den:

- (1) 20.3.2023
(2) 21.3.2023

Наблюдатели/Observadores/Pozorovatelé/Observatører/Beobachter/Vaatlejad/Παρατηρητές/Observers/Observateurs/Promatrači/Osservatori/Novērotāji/Stebėtojai/Megfigyelők/Osservatori/Waarnemers/Obszerwatorzy/Observadores/Observatori/Pozorovatelia/Opazovalci/Tarkkailijat/Observatörer

По покана на председателя/Por invitación del presidente/Na pozvání předsedy/Efter indbydelse fra formanden/Auf Einladung des Vorsitzenden/Εσimehe kutsel/Με πρόσκληση του Προέδρου/At the invitation of the Chair/Sur l'invitation du président/ Na poziv predsjednika/Su invito del presidente/Pēc priekšsēdētāja uzaicinājuma/Pirmininkui pakvietus/Az elnök meghívására/ Fuq stedina tač-'Chairman'/Op uitnodiging van de voorzitter/Na zaproszenie Przewodniczącego/A convite do Presidente/La invitația președintelui/ Na pozvanie predsedu/Na povabilo predsednika/Puheenjohtajan kutsusta/På ordförandens inbjudan

Съвет/Consejo/Rada/Rådet/Rat/Nöukogu/Συμβούλιο/Council/Conseil/Vijeće/Consiglio/Padome/Taryba/Tanács/Kunsill/Raad/Conselho/Consiliu/Svet/Neuvosto/Rådet (*)
Комисия/Comisión/Komise/Kommissionen/Kommission/Komisjon/Επιτροπή/Commission/Komisija/Commissione/Bizottság/Kummissjoni/Commissie/Komisja/Comissão/Comisie/Komisja/Komissio/Kommissionen (*)
Други институции и органи/Otras instituciones y organismos/Ostatní orgány a instituce/Andre institutioner og organer/Andere Organe und Einrichtungen/Muud institutsioonid ja organid/Λοιπά θεσμικά όργανα και οργανισμοί/Other institutions and bodies/Autres institutions et organes/Druge institucije i tijela/Altre istituzioni e altri organi/Citas iestādes un struktūras/Kitos institucijos ir įstaigos/Más intézmények és szervek/Istituzzjonijiet u korpi ohra/Andere instellingen en organen/Inne instytucje i organy/Outras instituições e outros órgãos/Alte instituții și organe/Iné inštitúcie a orgány/Muut toimielimet ja elimet/Andra institutioner och organ

Други учасници/Otros participantes/Ostatní účastníci/Endvidere deltog/Andere Teilnehmer/Muud osalejad/Επίσης παρόντες/Other participants/Autres participants/Dруги sudionici/Altri partecipanti/Citi klātesošie/Kiti dalyviai/Más résztvevők/Partecipanti ohra/Andere aanwezigen/Inni uczestnicy/Outros participantes/Alți participanți/Ini účastníci/Dруги udeleženci/Muut osallistajat/Övriga deltagare

<p>Секретариат на политическите групи/Secretaría de los Grupos políticos/Sekretariát politických skupin/Gruppenes sekretariat/Sekretariat der Fraktionen/Fraktsioonide sekretariaat/Γραμματεία των Πολιτικών Ομάδων/Secretariats of political groups/Secrétariat des groupes politiques/Tajništva klubova zastupnika/Segreteria gruppi politici/Politisko grupu sekretariāts/Frakciju sekretoriai/Képviseletcsoportok titkársága/Segretarjat gruppi poliitiçi/Fractiesecretariaten/Sekretariat Grup Politycznych/Secretariado dos grupos políticos/Secretariate grupuri politice/Sekretariát politických skupin/Sekretariat političnih skupin/Poliittisten ryhmién sihteeristö/De politiska gruppernas sekretariat</p>	
PPE	Jose Botella, Eriks Dauksts, Gerrit Schlomach, Magdalena Rymkiewicz
S&D	Erik Hormes, Jasper De Meyer
Renew	Arman Basurto, Anna Cicha
Verts/ALE	Florian Abadie, Valeria Cusceddu
ID	
ECR	Luc Rochtus
The Left	
NI	

<p>Кабинет на председателя/Gabinete del Presidente/Kancelář předsedy/Formandens Kabinet/Kabinett des Präsidenten/Presidendi kantselei/Γραφείο του Προέδρου/President's Office/Cabinet du Président/Ured predsjednika/Gabinetto del Presidente/Priekšsēdētāja kabinets/Pirmininko kabinetas/Elnöki hivatal/Kabinett tal-President/Kabinet van de Voorzitter/Gabinet Przewodniczącego/Gabinete do Presidente/Cabinet Preşedinte/Kancelária predsedu/Urad predsednika/Puhemiehen kabinetti/Talmannens kansli</p>	
<p>Кабинет на генералния секретар/Gabinete del Secretario General/Kancelář generálního tajemníka/Generalsekretærens Kabinet/Kabinett des Generalsekretärs/Peasekretäri büroo/Γραφείο του Γενικού Γραμματέα/Secretary-General's Office/Cabinet du secrétaire général/Ured glavnog tajnika/Gabinetto del Segretario generale/Ġeneralsekretära kabinets/Generalinio sekretoriaus kabinetas/Főtitkári hivatal/Kabinett tas-Segretarju Generali/Kabinet van de secretaris-generaal/Gabinet Sekretarza Generalnego/Gabinete do Secretário-Geral/Cabinet Secretar General/Kancelária generálneho tajomníka/Urad generalnega sekretarja/Pääsihteerin kabinetti/Generalsekreterarens kansli</p>	
<p>Генерална дирекция/Dirección General/Generální ředitelství/Generaldirektorat/Generaldirektion/Peadirektoraat/Γενική Διεύθυνση/Directorate-General/Direction générale/Glavna uprava/Direzione generale/Ġenerāldirektorāts/Generalinis direktoratas/Főigazgatóság/Direttorat Generali/Direktoraten-generaal/Dyrekcja Generalna/Direção-Geral/Direcții Generale/Generálne riaditeľstvo/Generalni direktorat/Pääosasto/Generaldirektorat</p>	
DG PRES	Karl-Peter Replinger
DG IPOL	
DG EXPO	Dorota Kolinska
DG EPRS	
DG COMM	
DG PAPA	
DG PERS	
DG INLO	
DG TRAD	
DG LINC	
DG FINS	
DG ITEC	
DG SAFE	

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Секретариат на комисията/Secretaría de la comisión/Sekretariát výboru/Udvalgssekretariatet/Ausschusseksretariat/Komisjoni sekretariaat/Γραμματεία της επιτροπής/Committee secretariat/Secrétariat de la commission/Tajništvo odbora/Segreteria della commissione/Komitejas sekretariāts/Komitato sekretoriatas/A bizottság titkársága/Sekretarjat tal-kumitat/Commissiesecretariaat/Sekretariat komisji/Sekretariado da comissão/Secretariat comisie/Sekretariat odbora/Valiokunnan sihteeristö/Utskottssekretariatet
Claudia Lindemann , Lina Bukeviciute, Bettina De Souza Guilherme, Santiago Iglesias Escudero, Doris Kolassa, Cécilia Lemonnier-Hagelstam, Carlos Mur, Ben Slocock
Сътрудник/Asistente/Asistent/Assistent/Assistenz/Βοηθός/Assistant/Assistente/Palīgs/Padējējas/Asszisztens/Asyistent/Pomočnik/Avustaja/Assisterer
Urszula Baranik, Brendan Dignam

- * (P) = Председател/Presidente/Předseda/Formand/Vorsitzender/Esimees/Πρόεδρος/Chair/Président/Predsjednik/Priekšsēdētājs/Pirmininkas/Elnök/Chairman/Voorzitter/Przewodniczący/Preşedinte/Predsedá/Predsednik/Puheenjohtaja/Ordförande
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- (M) = Член/Miembro/Člen/Medlem/Mitglied/Parlamendiliige/Βουλευτής/Member/Membre/Član/Membro/Deputāts/Narys/Képviselő/Membru/Lid/Członek/Membro/Membru/Člen/Poslanec/Jäsen/Ledamot
- (F) = Длъжностно лице/Funcionario/Úředník/Tjenestemand/Beamter/Ametnik/Υπάλληλος/Official/Fonctionnaire/Dužnosnik/Funzionario/Ierēdnis/Pareigūnas/Tisztviselő/Ufficial/Ambtenaar/Urządник/Funcionário/Funcionar/Úradník/Uradnik/Virkamies/Tjänsteman