



ECON\_PV(2023)0605\_1

# MINUTES

Monday 5 June 2023

BRUSSELS

The meeting opened at 15:05 with Irene Tinagli, Chair, presiding.

## 1. Adoption of agenda

**Decision:** The draft agenda was adopted in the form shown in these minutes.

## 2. Monetary Dialogue with Christine Lagarde, President of the European Central Bank

ECON/9/01878

**Speakers:** Irene Tinagli, Christine Lagarde, Luděk Niedermayer, Aurore Lalucq, Engin Eroglu, Henrike Hahn, Michiel Hoogeveen, France Jamet, Siegfried Mureşan, Paul Tang, Gilles Boyer, René Repasi, Eugen Jurzyca, Lefteris Nikolaou-Alavanos.

## 3. State Aid: EU's reaction to the US Inflation Reduction Act (IRA)

ECON/9/12045

- Exchange of views with Margrethe Vestager, Executive Vice-President and Commissioner for Competition

**Speakers:** Irene Tinagli, Margrethe Vestager, Luděk Niedermayer, Aurore Lalucq, Georgios Kyrtos, Henrike Hahn, Michiel Hoogeveen, Danuta Maria Hübner, Joachim Schuster.

## 4. Chair's announcements

*Interpretation facilities*

The Chair made a brief announcement on the interpretation facilities available for this afternoon's meeting.

**Coordinators' meetings of 23 and 30 May - Summary of decisions and recommendations**

**1. Nominations**

CMDI package:

1. (SRMR 3) Amending Regulation (EU) No 806/2014 as regards early intervention measures, conditions for resolution and funding of resolution action...**S&D**
2. (BRRD 3) Amending Directive 2014/59/EU as regards early intervention measures, conditions for resolution and financing of resolution action ...**EPP**
3. (DGSD 2) Amending Directive 2014/49/EU as regards the scope of deposit protection, use of deposit guarantee schemes funds, cross-border cooperation, and transparency ...**GREENS**
4. (Daisy chain) Amending Directive 2014/59/EU and Regulation (EU) No 806/2014 as regards certain aspects of the minimum requirement for own funds and eligible liabilities ...'**Banking package'** team, incl. **J. Fernandez (S&D) as rapporteur**

Economic governance package:

5. Effective coordination of economic policies and multilateral budgetary surveillance and repealing Council Regulation (EC) No 1466/97 ...**EPP/S&D (Co-Rapporteurs)**
6. Amending Regulation (EC) No 1467/97 on speeding up and clarifying the implementation of the excessive deficit procedure ...**EPP/S&D (Co-Rapporteurs)**
7. Amending Directive 2011/85/EU on requirements for budgetary frameworks of the Member States ...**EPP/S&D (Co-Rapporteurs)**

Retail investment strategy:

8. Amending Regulation (EU) No 1286/2014 as regards the modernisation of the key information document...**RENEW**
9. Amending Directives (EU) 2009/65/EC, 2009/138/EC, 2011/61/EU, 2014/65/EU and (EU) 2016/97 as regards the Union retail investor protection rules...**RENEW**

Coordinators agreed that each of the three packages, i.e. CMDI, Economic governance and Retail Investment Strategy, should be dealt with by **same negotiating team** except for Daisy Chain that should be dealt by the "Banking Package" team.

Own-initiative reports:

10. European Semester for economic policy coordination 2024 ...**S&D**

11. Competition policy – annual report 2023 ...**RENEW**

12. Banking Union – annual report 2023...**RENEW**

## **2. ECON Contribution to Summary Report / Commission work programme**

Coordinators agreed on the ECON contribution to the Summary Report, including a part on taxation based on a contribution from the FISC Subcommittee.

## **3. Visit to the ECB, Frankfurt: 10 July 2023**

The general topics for the visit as suggested by the ECB were agreed:

- monetary policy;
- banking supervision;
- digital euro.

## **4. ECON's cooperation with the Verkhovna Rada of Ukraine**

Following background information given by the Chair, in particular that two Rada committees fall in ECON's field of competence (Committee on Economic Development and Committee on Finance, Tax and Customs policy), Coordinators agreed in principle on cooperation with Rada and decided that each group should nominate a Member who would be responsible for relations with Rada.

## **5. Economic Governance Package**

Coordinators agreed to hold an exchange of views with the Commissioners in charge of the review of the economic governance framework in the format of an Open Coordinators' Meeting.

## **6. Restructuring the Union framework for the taxation of energy products and electricity (recast) (2021/0213(CNS))**

It was agreed that the ECON Chair and the Rapporteur would write a letter to the Commission, requesting the speedy delivery of an impact assessment and emphasising that ECON wishes to conclude the work on the file before the elections.

## **7. DAC 8**

In view of the fact that Council reached a political agreement on the file without waiting for Parliament's position, Coordinators agreed to send a letter to the Commission and the Council Presidency to remind them of Parliament's role and the Framework Agreement in order to avoid any similar situations in the future.

## **8. FISC Subcommittee**

Coordinators endorsed the summary of the FISC Coordinators' meeting of 25 April 2023.

- 5. Amending Regulations (EU) No 648/2012, (EU) No 575/2013 and (EU) 2017/1131 as regards measures to mitigate excessive exposures to third-country central counterparties and improve the efficiency of Union clearing markets**  
ECON/9/10893

\*\*\*I 2022/0403(COD) COM(2022)0697 – C9-0412/2022

Rapporteur:

Danuta Maria Hübner (PPE)

Responsible:

ECON

Opinions:

ITRE, JURI

- First exchange of views

**Speakers:** Danuta Maria Hübner, Aurore Lalucq, Erik Poulsen, Dorien Rookmaker, Commission representative.

**6. Amending Directives 2009/65/EU, 2013/36/EU and (EU) 2019/2034 as regards the treatment of concentration risk towards central counterparties and the counterparty risk on centrally cleared derivative transactions**

ECON/9/10899

\*\*\*I 2022/0404(COD) COM(2022)0698 – C9-0411/2022

Rapporteur:

Danuta Maria Hübner (PPE)

Responsible:

ECON

Opinions:

JURI

- First exchange of views

**Speakers:** Danuta Maria Hübner, Aurore Lalucq, Erik Poulsen, Dorien Rookmaker, Commission representative.

**7. Any other business** None

**8. Next meetings**

Confirmed: Wednesday 28 June, 09:00 - 12:30 & 14:30 - 18:30

Thursday 29 June, 09:00 - 12:30

The meeting ended at 18:33

**ПРИСЪСТВЕН ЛИСТ/LISTA DE ASISTENCIA/PREZENČNÍ LISTINA/DELTAGERLISTE/  
ANWESENHEITSLISTE/KOHALOLIJATE NIMEKIRI/KATAΣΤΑΣΗ ΠΑΡΟΝΤΩΝ/RECORD OF ATTENDANCE/  
LISTE DE PRÉSENCE/POPIS NAZOČNIH/ELENCO DI PRESENZA/APMEKLĒJUMU REĢISTRŠ/DALYVIŲ SAŖAŠAS/  
JELENLÉTI ÍV/REGĪSTRU TA' ATTENDENZA/PRESENTIELIJST/LISTA OBECNOŠCI/LISTA DE PRESENÇAS/  
LISTĂ DE PREZENȚĂ/PREZENČNÁ LISTINA/SEZNAM NAVZOČIH/LÄSNÄOLOLISTA/NÄRVAROLISTA**

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Irene Tinagli, Luděk Niedermayer, Eva Maria Poptcheva, Michiel Hoogeveen
Членове/Diputados/Poslanci/Medlemmer/Mitglieder/Parlamendiliikmed/Βουλευτές/Members/Députés/Zastupnici/Deputati/Deputāti/ Nariai/Képviselek/Membri/Leden/Posłowie/Deputados/Deputați/Jäsenet/Ledamöter
Gilles Boyer, Engin Eroglu, Danuta Maria Hübner, France Jamet, Georgios Kyrtzos, Aurore Lalucq, Pedro Marques, Siegfried Mureșan, Lefteris Nikolaou-Alavanos, Pedro Silva Pereira, Dorien Rookmaker, Joachim Schuster, Paul Tang
Заместници/Suplentes/Náhradníci/Stedfortrædere/Stellvertreter/Asendusliikmed/Αναπληρωτές/Substitutes/Suppléants/Zamjenici/ Supplenti/Aizstājēji/Pavaduojantysnariai/Pötagok/Sostituti/Plaatsvervangers/Zastępcy/Membros suplentes/Supleanți/Náhradníci/ Namestniki/Varajäsenet/Suppleanter
Henrike Hahn, Eugen Jurzyca, Johan Nissinen, Erik Poulsen, René Repasi

209 (7)
216 (3)
56 (8) (Точка от дневния ред/Punto del orden del día/Bod pořadu jednání (OJ)/Punkt på dagsordenen/Tagesordnungspunkt/ Päevakorra punkt/Σημείο της ημερήσιας διάταξης/Agenda item/Point OJ/Τοčka dnevnoĝ reda/Punto all'ordine del giorno/Darba kārtības punkts/Darbotvarkēs punktas/Napirendi pont/Punt Agenda/Agendapunt/Punkt porządku dziennego/Ponto OD/Punct de pe ordinea de zi/Bod programu schůdze/Točka UL/Esityslistan kohta/Punkt på föredragningslistan)

Наблюдатели/Observadores/Pozorovatelé/Observatører/Beobachter/Vaatlejad/Παρατηρητές/Observers/Observateurs/Promatrači/Osservatori/Novērotāji/Stebėtojai/Megfigyelők/Osservatori/Waarnemers/Obszerwatorzy/Observadores/Observatori/Pozorovatelia/Opazovalci/Tarkkailijat/Observatörer

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PPE	Jose Botella, Gerrit Schlomach, Magdalena Rymkiewicz
S&D	Erik Hormes
Renew	Arman Basurto Barrio
Verts/ALE	
ECR	
ID	Alexandre Heuzeu
The Left	
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Claudia Lindemann, Lina Bukeviciute, Bettina Desouza, Santiago Iglesias Escudero, Daniel Nagel
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Brendan Dignam, Urszula Baranik, Per Hilling

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