Question for written answer Z-000002/2013 to the European Central Bank Rule 118 Nuno Melo (PPE)

Subject: Sale of Cyprus' gold reserves to fund the bailout

It is predicted that Cyprus will sell off 13.9 tonnes of its gold reserves, worth EUR 400 million, to finance part of its bailout.

Has it not always been EU policy not to sell Member States' gold reserves?

Could the sale of part of Cyprus's gold reserves mean that in the future other Member States may be 'obliged' to sell their gold reserves to help finance bailouts?

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