

Question for written answer Z-00038/2019
to the Chair of the Single Resolution Mechanism Board
Rule 141
Sven Giegold (Verts/ALE)

Subject: Adoption of resolution plans and assessments of resolvability

Article 8(1) of the Single Resolution Mechanism (SRM) Regulation requires the Single Resolution Board (SRB) to draw up and adopt resolution plans for all banks within its remit. Article 8(9)(e) of the SRM Regulation, as well as Article 26(3) of Commission Delegated Regulation (EU)2016/1075 and EBA/GL/2014/11, stipulate that the resolution plan for each entity shall include a detailed description of the resolvability assessment carried out in accordance with Article 10 of the SRM Regulation. Article 10(3) of the SRM Regulation requires the SRB to notify the European Banking Authority (EBA) in a timely manner when an institution is deemed not to be resolvable. In its special report on the Single Resolution Board, the European Court of Auditors (ECA) found that in ‘none of the sampled documents did the SRB conclude categorically whether the bank could actually be resolved’¹.

For how many of the 127 banks within its remit has the SRB adopted final (phase four) resolution plans?

For how many of them has it concluded categorically by a specific reporting date whether the bank could actually be resolved?

For how many of them has it sent notifications of non-resolvability to the EBA?

¹ Paragraph 71 of ECA Special Report No 23/2017