Question for written answer Z-000049/2021

to the European Central Bank

Rule 140

Gunnar Beck (ID)

Subject: The ECB trade union’s call for a pay rise

The trade union of the ECB, the International and European Public Services Organisation (IPSO), has called on the leadership of the bank to commit to a more substantial pay increase in order to protect employees’ purchasing power against skyrocketing prices. The ECB has proposed a general salary increase of 1.3% from January, which is well below the rate of inflation in Germany of 4.6%.

According to an email sent by the IPSO board to all ECB staff on 17 November, ‘The ECB is not able (or willing?) to protect its own staff against the impact of inflation!’.

Did the ECB forget to inform its employees and IPSO that inflation is transitory?

If the ECB’s own staff don’t even believe you, then why should the rest of the European population?