Question for written answer Z-000010/2022  
to the Chair of the ECB Supervisory Board  
Rule 141  
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Subject: Supervision of subsidiaries and branches of Russian credit institutions following 
the Russian invasion of Ukraine  

The EU has responded to the Russian invasion of Ukraine with unprecedented sanctions. 
Many of these measures have had a severe impact on Russian credit institutions, as 
demonstrated by the rapid collapse of Sberbank Europe AG, which the European Central 
Bank (ECB) declared failing or likely to fail only four days after the start of the war. This also 
poses substantial risks to the viability of subsidiaries and branches of Russian credit 
institutions operating in the euro area.  

1. Has the ECB taken measures to ensure that all subsidiaries and branches of Russian credit 
institutions operating within the euro area are subject to permanent and heightened 
supervisory scrutiny in the current period? This is in order to protect EU customers, 
deposit guarantee schemes and other stakeholders as well as financial stability from the 
elevated risk posed by Russian credit institutions.  

2. Has the ECB considered taking over direct supervision of certain particularly exposed 
subsidiaries of Russian banks operating in the euro area, as provided for in Article 6(5)(b) 
of the Single Supervisory Mechanism regulation, to ensure an adequate level of 
supervision?  

3. Has the ECB conducted an overall risk assessment of the implications of the sanctions for 
the European banking sector and, if so, what were the results?