Question for written answer Z-000011/2022  
to the Chair of the Single Resolution Mechanism Board  
Rule 141  
Rasmus Andresen, Ernest Urtasun (Verts/ALE)

Subject:  Sberbank Europe AG: SRB adopts resolution decisions for Slovenian and Croatian subsidiaries I

The Single Resolution Board (SRB) confirmed the European Central Bank’s assessment that Sberbank Europe AG in Austria and its subsidiaries in Croatia (Sberbank d.d.) and Slovenia (Sberbank banka d.d.) were failing or likely to fail due to a rapid deterioration in their liquidity situation as a result of ‘the reputational impact of geopolitical tensions’.

The SRB found there was a public interest in resolving the two subsidiaries in order to protect financial stability and avoid disruption to the Croatian and Slovenian economies and decided that no resolution action was necessary for the Austrian parent. The SRB adopted two resolution schemes providing for the application of the sale of business tool for the Croatian and Slovenian subsidiaries.

1. Why has the SRB decided to apply only the sale of business tool to the resolved entities and not bail-in, which would allow for the write-down of shareholder and creditor claims including those of the Russian parent?

2. Given that the SRB effectively decided to transfer all shares of Sberbank d.d. to the Croatian Postbank, Hrvatska Postanska Banka (HPB), which is a largely state-owned bank, with the ownership stake of the Republic of Croatia amounting to 74.5 % of HPB’s share capital, will the SRB disclose the details of the envisaged transaction?