Question for written answer Z-000012/2022  
to the Chair of the Single Resolution Mechanism Board  
Rule 141  
Rasmus Andresen, Ernest Urtasun (Verts/ALE)

Subject: Sberbank Europe AG: SRB adopts resolution decisions for Slovenian and Croatian subsidiaries II

The Single Resolution Board (SRB) confirmed the European Central Bank’s assessment that Sberbank Europe AG in Austria and its subsidiaries in Croatia (Sberbank d.d.) and Slovenia (Sberbank banka d.d.) were failing or likely to fail due to a rapid deterioration in their liquidity situation as a result of ‘the reputational impact of geopolitical tensions’.

The SRB found there was a public interest in resolving the two subsidiaries in order to protect financial stability and avoid disruption to the Croatian and Slovenian economies and decided that no resolution action was necessary for the Austrian parent. The SRB adopted two resolution schemes providing for the application of the sale of business tool for the Croatian and Slovenian subsidiaries.

Based on the latest available consolidated financial statements, the German branch of Sberbank Europe AG collected EUR 719 million in deposits. As the German branch is legally part of the Austrian parent holding company, the deposits taken on via the branch in Germany are covered by the Austrian deposit guarantee scheme. Given the implications for deposit protection across the banking union:

- What lessons can be applied to the design of the overall system including the establishment of the European Deposit Insurance Scheme (EDIS)?