

ORAL QUESTION H-0661/00
for Question Time at the part-session in September 2000
pursuant to Rule 43 of the Rules of Procedure
by Danielle Auroi
to the Commission

Subject: Management of the revenue generated by a Tobin tax

Does the Commission believe that management of the revenue generated by a Tobin tax on international financial transactions (the value of which is estimated at between \$50 billion and \$250 billion per year, depending on the tax rate applied) should be entrusted to the UN, or should the setting up of a specific body responsible for levying and distributing the revenue which such a tax would yield be considered? What should the priorities be for the allocation of such resources (e.g. access to drinking water, protection of the environment, cancelling the debt of the poorest countries, vaccination programmes, access to education)?

Tabled: 12.07.2000
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