

ORAL QUESTION H-0719/00  
for Question Time at the part-session in October II 2000  
pursuant to Rule 43 of the Rules of Procedure  
by Danielle Auroi  
to the Council

Subject: Management of the revenue generated by a Tobin tax

Does the Council believe that management of the revenue generated by a Tobin tax on international financial transactions (the value of which is estimated at between \$50 billion and \$250 billion per year, depending on the tax rate applied) should be entrusted to the UN, or should the setting up of a specific body responsible for levying and distributing the revenue which such a tax would yield be considered? What should the priorities be for the allocation of such resources (e.g. access to drinking water, protection of the environment, cancelling the debt of the poorest countries, vaccination programmes, access to education)?

Tabled: 01.09.2000  
fr