ORAL QUESTION H-0519/06 for Question Time at the part-session in July 2006 pursuant to Rule 109 of the Rules of Procedure by Jacky Henin to the Council

Subject: Council measures to tackle the weak US dollar

By deliberately arranging for the dollar to fall in relation to the euro, the United States is waging an merciless economic war on the European Union. The deliberate and continuing fall of the dollar is destroying thousands of jobs a month in the European Union area. For example, Airbus is obliged to invoice its subcontractors in dollars and not in euros; this puts US firms at an advantage and means that the European plane is in fact a more than 40% American plane.

What political, diplomatic and economic retaliatory measures is the Council planning to force the United States to support its currency so as finally to ensure free and undistorted competition between the European Union and the United States?

Tabled: 01.06.2006 fr