

ORAL QUESTION H-0991/07
for Question Time at the part-session in January 2008
pursuant to Rule 109 of the Rules of Procedure
by Cristobal Montoro Romero
to the Council

Subject: European responsibility for the appreciation of the euro

With regard to my oral question H-0806/07 of 11.10.2007 and the written reply of 14.11.2007, I would like to point out that according to what the European Parliament adopted in its resolution of 15 November 2007 on 'The European interest: succeeding in the age of globalisation' (P6_TA(2007)0533), the appreciation of the euro-exchange rate as the result of mounting imbalances in third countries and sluggish demand in the euro area.

In this connection, what role does the Council think that the EU should play in correcting this sluggish demand, which means both a lack of consumer demand and a lack of investment on the part of companies?

Tabled: 29.11.2007
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