

ORAL QUESTION H-0343/08
for Question Time at the part-session in June 2008
pursuant to Rule 109 of the Rules of Procedure
by Robert Evans
to the Commission

Subject: Delays in online bank transfers

The Commission will be aware that although online bank transfers, both within Member States and internationally, can on request be carried out immediately, they can frequently take up to a week to go through. This results in both considerable inconvenience and loss of interest to the consumer, whilst the bank gains interest for several days.

Will the Commission consider proposing legislation to ensure that these transactions, particularly from Member State to Member State, are instant or, at the very least, do not take more than 24 hours to complete?

Tabled: 29.04.2008
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