

ORAL QUESTION H-0761/08
for Question Time at the part-session in October 2008
pursuant to Rule 109 of the Rules of Procedure
by Jacky Hénin
to the Commission

Subject: Threats to the cohesion of the euro zone

The latest developments in the financial crisis on the other side of the Atlantic, and particularly the slump in the dollar against the euro, could sound the death knell for the high-added-value industries of the euro zone countries. Monetary dumping from the dollar area will destroy hundreds of thousands of skilled and highly-skilled jobs in the euro zone. The acuteness and extent of the crisis is such that it raises question marks over the cohesion and sustainability of the euro zone. Only the enormous cost to a state of leaving the euro zone is preserving the cohesion of the system.

What economic and political measures does the Commission plan to take to avert the future risk of a break-up of the euro zone?

Tabled: 24.09.2008
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