

ORAL QUESTION H-1017/08
for Question Time at the part-session in January 2009
pursuant to Rule 109 of the Rules of Procedure
by Johan Van Hecke
to the Council

Subject: Credit crunch

The agenda for the Czech Presidency includes further progress on a European and international approach to curb the credit crisis. But the ones being hit hardest by the credit crisis are the developing countries. Prices for raw materials are falling extremely fast, which means poor countries are receiving less revenue. As a result the flow of credit to developing countries is at risk of drying up.

Will the Czech Presidency be setting a good example and substantially increasing its official development aid, so as to fulfil the pledge of allocating 0.7 per cent of GNP to development by 2010?

Tabled: 16.12.2008
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