

ORAL QUESTION H-1018/08
for Question Time at the part-session in January 2009
pursuant to Rule 109 of the Rules of Procedure
by Johan Van Hecke
to the Commission

Subject: Microcredits

In May 2008 Commissioner Mariann Fischer Boel proposed reallocating EU funding that was previously used for export subsidies, price support and the storage of surpluses to microcredits, to enable farmers in the developing countries to buy seed and fertiliser. Microcredits are unquestionably a major aid in combating poverty and an instrument for achieving the millennium goals. Back in April 2008 Parliament called in a Written Declaration for more resources to be released for microcredit projects.

What practical action has the Commission so far taken to follow up that proposal?

Tabled: 16.12.2008
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