



EUROPEAN PARLIAMENT

2009 - 2014

---

*Committee on the Internal Market and Consumer Protection*

---

**2010/0363(COD)**

25.5.2011

## **OPINION**

of the Committee on the Internal Market and Consumer Protection

for the Committee on Industry, Research and Energy

on the proposal for a regulation of the European Parliament and of the Council  
on energy market integrity and transparency  
(COM(2010)0726 – C7-0407/2010 – 2010/0363(COD))

Rapporteur: Rafał Trzaskowski

PA\_Legam

## SHORT JUSTIFICATION

The Commission's proposal for a Regulation on energy transparency and integrity is a tailor made instrument that strives to avoid market abuse in the energy sector. It proposes a European approach to the prohibitions on trading on insider information and market manipulation for the wholesale energy markets for all electricity and gas products not covered by the Market Abuse Directive.

A European approach on the issue is justified by the decreasing cross national boundaries in terms of where trading takes place and where production and consumption takes place. Furthermore, market abuse in one of the Member States is not confined to that single Member State but can potentially affect wholesale prices for electricity and gas across national borders and artificially raise prices for consumers. Competitive and integrated European energy markets ultimately determine energy costs for households and businesses in Europe. Unless effectively addressed, market abuse will lead to higher energy prices in all Member States.

With regard to the scope of the Regulation it should be noted that the wholesale energy markets should not only include organised exchanges but also non-regulated markets as these transactions can influence trading on energy exchanges. Your Draftsperson considers that the Regulation should foresee that the competent authorities should be able to access all relevant information, including bilateral contracts, from across the Union to fully understand market developments.

The Regulation empowers the Commission to adopt delegated acts with regards to the reporting obligation which set out the timing, form and content of the information which market participants are required to provide. The Commission will also have the power to adopt delegated acts specifying the definitions of inside information and market manipulation which are dynamic and subject to change. Your Draftsperson is of opinion that the period of objection to these delegated acts provided for in the Regulation should be in line with the Common Understanding on Practical Arrangements for the use of Delegated Acts. The Regulation should foresee the possibility of an extension of the objection period by two months. When preparing and drawing up the delegated acts, which are designed to amend non-essential parts of the Regulation, the Commission should ensure the timely transmission of relevant documents and carry out the necessary consultations.

Finally, it is important to ensure that consumers can have confidence in the integrity of the electricity and gas markets and that prices set on wholesale energy markets reflect a fair interplay between supply and demand. The consumers are the final beneficiaries of the transparency and integrity of the wholesale energy markets and the main victims of market abuse. Higher energy prices affect consumers both directly and indirectly as consumers will not only pay high energy prices but will see an artificial increase in prices of other goods and services. For these reasons and in order to be sufficiently dissuasive, your Draftsperson proposes that the Regulation should provide that the penalties shall not only take into account the provided gains and the gravity of the infringement but also the damage caused to consumers.

## AMENDMENTS

The Committee on the Internal Market and Consumer Protection calls on the Committee on Industry, Research and Energy, as the committee responsible, to incorporate the following amendments in its report:

### Amendment 1

#### Proposal for a regulation

##### Recital 1

*Text proposed by the Commission*

(1) It is important *to ensure* that ***consumers can have confidence in the integrity of electricity and gas markets and that*** prices set on wholesale energy markets reflect a fair interplay between supply and demand.

*Amendment*

(1) It is important that prices set on wholesale energy markets reflect a fair interplay between supply and demand ***to ensure that consumers and micro-enterprises pay a fair price for electricity and gas throughout the entire European Economic Area, which in long term would increase consumer confidence in the electricity and gas markets and would ensure affordable, accessible and available energy for all citizens.***

*Justification*

*The aim of this Regulation is to have fair prices for energy. Furthermore, in matters of energy, the importance of the role of our partners in the European Economic Area should be clearly emphasized.*

### Amendment 2

#### Proposal for a regulation

##### Recital 3

*Text proposed by the Commission*

(3) Energy markets are increasingly interlinked across the Union. Market abuse in one Member State affects wholesale prices for electricity and gas across national borders. Therefore the concern to ensure the integrity of markets cannot be a matter only for individual Member States.

*Amendment*

(3) Energy markets are increasingly interlinked across the Union. Market abuse in one Member State affects ***not only*** wholesale prices for electricity and gas across national borders, ***but also retail prices to consumers and micro-enterprises.*** Therefore the concern to ensure the integrity of markets cannot be a matter only for individual Member States. ***Therefore strong cross-border market***

*monitoring is essential for the completion of a fully functioning, interconnected and integrated internal energy market.*

*Justification*

*Given that the objective of the regulation is to secure fair energy prices, it is essential to take into account the particular situation of consumers and micro-enterprises.*

**Amendment 3**

**Proposal for a regulation**

**Recital 4**

*Text proposed by the Commission*

(4) Wholesale energy markets encompass both commodity markets and derivative markets, with price formation in both sectors interlinked.

*Amendment*

(4) Wholesale energy markets encompass both commodity markets and derivative markets, with price formation in both sectors interlinked. ***They include inter alia both regulated and non-regulated markets and over the counter (OTC) transactions.***

**Amendment 4**

**Proposal for a regulation**

**Recital 4 a (new)**

*Text proposed by the Commission*

*Amendment*

***(4a) In order to increase transparency in wholesale energy markets, the Agency for the Cooperation of Energy Regulators (ACER) should introduce a register of market participants.***

**Amendment 5**

**Proposal for a regulation**

**Recital 11**

*Text proposed by the Commission*

(11) Specification of the definitions of inside information and market manipulation is necessary to account for

*Amendment*

(11) Specification of the definitions of inside information and market manipulation is necessary to account for

the specificities of wholesale energy markets, which are dynamic and subject to change. The Commission should be empowered to adopt delegated acts in accordance with Article 290 of the Treaty in respect to such detailed rules.

the specificities of wholesale energy markets, which are dynamic and subject to change. The Commission should be empowered to adopt delegated acts in accordance with Article 290 of the Treaty in respect to such detailed rules. ***When preparing and drawing up delegated acts, the Commission will ensure a simultaneous, timely and appropriate transmission of relevant documents to the European Parliament and the Council and carry out appropriate and transparent consultation well in advance, including at expert level.***

#### *Justification*

*Reference to the Common Understanding on Practical Arrangements for the use of Delegated Acts.*

### **Amendment 6**

#### **Proposal for a regulation Recital 13**

##### *Text proposed by the Commission*

(13) Efficient market monitoring is vital to detecting and deterring market abuse on wholesale energy markets. The Agency is best placed to carry out such monitoring as it has both a Union wide view of electricity and gas markets, and the necessary expertise in the operation of electricity and gas markets and systems in the Union. National regulatory authorities having an important understanding of developments on energy markets in their Member State should have an important role in ensuring efficient market monitoring.

##### *Amendment*

(13) Efficient market monitoring is vital to detecting and deterring market abuse on wholesale energy markets. The Agency is best placed to carry out such monitoring as it has both a Union wide view of electricity and gas markets, and the necessary expertise in the operation of electricity and gas markets and systems in the Union. National regulatory authorities having an important understanding of developments on energy markets in their Member State should have an important role in ensuring efficient market monitoring. ***Therefore the concern to ensure proper monitoring and transparency of energy markets depends upon close cooperation and enhanced coordination between the Agency and national authorities.***

## Amendment 7

### Proposal for a regulation Recital 15

#### *Text proposed by the Commission*

(15) In order to ensure the necessary flexibility in collecting information on transactions in wholesale energy products, the Commission should be empowered to adopt delegated acts in accordance with Article 290 of the Treaty setting out the timing, form and content of the information which market participant are required to provide. Reporting obligations should not create unnecessary costs for market participants. Persons reporting transactions to a competent authority in accordance with the provisions of Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments<sup>16</sup>, and to trade repositories and competent authorities in accordance with the provisions of Regulation ../. of the European Parliament and the Council on OTC derivatives, central counterparties and trade repositories should therefore not be subject to additional reporting obligations under this Regulation.

#### *Amendment*

(15) In order to ensure the necessary flexibility in collecting information on transactions in wholesale energy products, the Commission should be empowered to adopt delegated acts in accordance with Article 290 of the Treaty setting out the timing, form and content of the information which market participant are required to provide. Reporting obligations should not create unnecessary costs for market participants, ***but must ensure that the Agency receives all the information necessary to effectively pursue its tasks.*** Persons reporting transactions to a competent authority in accordance with the provisions of Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments<sup>16</sup>, and to trade repositories and competent authorities in accordance with the provisions of Regulation ../. of the European Parliament and the Council on OTC derivatives, central counterparties and trade repositories should therefore not be subject to additional reporting obligations under this Regulation. ***It must however be ensured that these relevant authorities and trade repositories make all the necessary information available to the Agency immediately . When preparing and drawing up delegated acts, the Commission should ensure a simultaneous, timely and appropriate transmission of relevant documents to the European Parliament and the Council and carry out appropriate and transparent consultations well in advance, including at expert level.***

## *Justification*

*Reference to the Common Understanding on Practical Arrangements for the use of Delegated Acts.*

### **Amendment 8**

#### **Proposal for a regulation**

##### **Recital 18**

###### *Text proposed by the Commission*

(18) Where information is not commercially sensitive, the Agency should be able to make that information available to market participants and the wider public. Such transparency can help build confidence in the market and help the development of knowledge about the functioning of wholesale energy markets.

###### *Amendment*

(18) Where information is not commercially sensitive, the Agency should be able to make that information available to market participants and the wider public. Such transparency can help build confidence in the market and help the development of knowledge about the functioning of wholesale energy markets.  
***To ensure greater transparency and public access to information on wholesale energy prices, the Agency should prepare monthly country-by-country reports on price developments in wholesale energy markets.***

### **Amendment 9**

#### **Proposal for a regulation**

##### **Recital 23**

###### *Text proposed by the Commission*

(23) It is important that the penalties for breaches of this Regulation are proportionate and dissuasive, and reflect the gravity of the infringements **and** the potential gains from trading on the basis of inside information and market manipulation. Recognising the interactions between trading in electricity and gas derivative products and trading in actual electricity and gas, the penalties for breaches of this Regulation should be in line with the penalties adopted by the Member States in implementing Directive

###### *Amendment*

(23) It is important that the penalties for breaches of this Regulation are proportionate and dissuasive, and reflect the gravity of the infringements, the potential gains from trading on the basis of inside information and market manipulation **and the damage caused to consumers**. Recognising the interactions between trading in electricity and gas derivative products and trading in actual electricity and gas, the penalties for breaches of this Regulation should be in line with the penalties adopted by the



2003/6/EC.

Member States in implementing Directive 2003/6/EC. ***To avoid regulatory arbitrage, whereby contracts are concluded in countries where the risk of incurring penalties is the lowest, the Commission should regularly review the situation and propose in time a system of minimum harmonised penalties in the European Union.***

## **Amendment 10**

### **Proposal for a regulation Article 1 – paragraph 1**

*Text proposed by the Commission*

This Regulation establishes rules prohibiting abusive practices on wholesale energy markets coherent with those applying in financial markets. It provides for the monitoring of wholesale energy markets by the Agency.

*Amendment*

This Regulation establishes rules prohibiting abusive practices on wholesale energy markets coherent with those applying in financial markets. It provides for the monitoring of wholesale energy markets by the Agency, ***in close collaboration with national regulatory authorities.***

## **Amendment 11**

### **Proposal for a regulation Article 2 – point 1 – subparagraph 1**

*Text proposed by the Commission*

1. "inside information" means precise information which has not been made public, relating directly or indirectly to one or more wholesale energy products and which, if it were made public, ***could significantly*** affect the prices of such wholesale energy products;

*Amendment*

1. "inside information" means precise information which has not been made public, relating directly or indirectly to one or more wholesale energy products and which, if it were made public, ***would be likely to have a significant effect on*** the prices of such wholesale energy products;

*Justification*

*Coherence with definitions used in the Market Abuse Directive*

## Amendment 12

### Proposal for a regulation

#### Article 2 – point 2 – point a – indent 2

*Text proposed by the Commission*

– secure or attempt to secure, by a person or by persons acting in collaboration, the price of one or several wholesale energy products at an abnormal or artificial level, ***unless the person who entered into the transactions or issued the orders to trade establishes that his reasons for doing so are legitimate and that these transactions or orders to trade conform to accepted market practices on the wholesale energy market concerned;*** or

*Amendment*

– secure or attempt to secure, by a person or by persons acting in collaboration, the price of one or several wholesale energy products at an abnormal or artificial level;  
or

## Amendment 13

### Proposal for a regulation

#### Article 2 – point 4 – subpoint d a (new)

*Text proposed by the Commission*

*(da) contracts relating to the conversion of natural gas (de-liquefaction and liquefaction);*

*Amendment*

## Amendment 14

### Proposal for a regulation

#### Article 2 – point 5

*Text proposed by the Commission*

5. "wholesale energy market" means any ***marketplace*** within the Union on which wholesale energy products are traded;

*Amendment*

5. "wholesale energy market" means any ***market, both regulated and non-regulated and over the counter (OTC) transactions,*** within the Union on which wholesale energy products are traded;

## Amendment 15

### Proposal for a regulation Article 2 – point 6 a (new)

*Text proposed by the Commission*

*Amendment*

**6a. "market participant" means any person who enters into transactions, including the placing of orders to trade, in one or more wholesale energy markets;**

## Amendment 16

### Proposal for a regulation Article 2 – point 6 b (new)

*Text proposed by the Commission*

*Amendment*

**6b. "person" means any natural or legal person;**

*Justification*

*cfr. Market Abuse Directive DIR 2003/6*

## Amendment 17

### Proposal for a regulation Article 3 – paragraph 4 – subparagraph 1

*Text proposed by the Commission*

*Amendment*

4. Market participants shall publicly disclose inside information in respect of business or facilities which the participant concerned owns or controls or for which the participant is responsible for operational matters, either in whole or in part. Such information shall include information relevant to the capacity of facilities for production, storage, consumption or transmission of electricity or natural gas.

**4. *In relation to paragraph 1 (b)***, market participants shall ***effectively and*** publicly disclose inside information in respect of business or facilities which the participant concerned owns or controls or for which the participant is responsible for operational matters, either in whole or in part. Such information shall include information relevant to the capacity of facilities for production, storage, consumption or transmission of electricity

or natural gas.

## Amendment 18

### Proposal for a regulation

#### Article 5 – paragraph 1

*Text proposed by the Commission*

1. In order to take account of future developments on wholesale energy markets, the Commission shall adopt delegated acts in accordance with Article 15 and subject to conditions of Articles 16 and 17, specifying the definitions set out at Article 2(1) to (5).

*Amendment*

1. In order to take account of future developments on wholesale energy markets ***and to ensure the uniform application of this Regulation throughout the Union***, the Commission shall adopt delegated acts in accordance with Article 15 and subject to conditions of Articles 16 and 17, specifying the definitions set out at Article 2(1) to (5).

## Amendment 19

### Proposal for a regulation

#### Article 6 – paragraph 1 b (new)

*Text proposed by the Commission*

*Amendment*

***1b. In order to effectively carry out its tasks, the Agency must also have access to information on the physical infrastructure of grids, pipelines and storage facilities, in order to allow it to proceed to market design, identify bottlenecks, codify capacities and agree on algorithms for grid availability that would ensure fully transparent market conditions.***

## Amendment 20

### Proposal for a regulation

#### Article 6 – paragraph 3 – subparagraph 1

*Text proposed by the Commission*

3. The Agency shall at least on an annual basis submit a report to the Commission on its activities under this Regulation. Such

*Amendment*

3. The Agency shall at least on an annual basis submit a report to the ***European Parliament and to the*** Commission on its

reports shall bring to the notice of the Commission flaws in market rules, standards, and procedures which could facilitate insider trading and market manipulation or undermine the internal market. Reports may be combined with the report referred to in Article 11(2) of Regulation (EC) No 713/2009.

activities under this Regulation ***and make that report public***. Such reports shall bring to the notice of the Commission flaws in market rules, standards, and procedures which could facilitate insider trading and market manipulation or undermine the internal market. Reports may be combined with the report referred to in Article 11(2) of Regulation (EC) No 713/2009.

## **Amendment 21**

### **Proposal for a regulation**

#### **Article 6 – paragraph 3 – subparagraph 2**

##### *Text proposed by the Commission*

The Agency may make recommendations as to the records of transactions, including orders to trade, which it considers are necessary to effectively and efficiently monitor wholesale energy markets. Before making such recommendations the Agency shall consult with interested parties in accordance with the provisions of Article 10 of the Regulation (EC) No 713/2009. In particular the Agency shall consult with ESMA, national regulatory authorities and competent financial authorities in the Member States.

##### *Amendment*

The Agency may make recommendations as to the records of transactions, including orders to trade ***and bilateral trading transactions***, which it considers are necessary to effectively and efficiently monitor wholesale energy markets. Before making such recommendations the Agency shall consult with interested parties in accordance with the provisions of Article 10 of the Regulation (EC) No 713/2009. In particular the Agency shall consult with ESMA, national regulatory authorities and competent financial authorities in the Member States.

## **Amendment 22**

### **Proposal for a regulation**

#### **Article 6 – paragraph 3 – subparagraph 2 a (new)**

##### *Text proposed by the Commission*

##### *Amendment*

***All recommendations should be made available to the European Parliament, the Council and the European Commission and be put into the public domain.***

## Amendment 23

### Proposal for a regulation

#### Article 6 – paragraph 3 a (new)

*Text proposed by the Commission*

*Amendment*

***3a. The Agency shall on monthly basis publish country-by-country reports on price developments in the wholesale electricity and gas markets of the European Union.***

## Amendment 24

### Proposal for a regulation

#### Article 6 – paragraph 3 b (new)

*Text proposed by the Commission*

*Amendment*

***3b. In view of the substantial variations in electricity and gas prices for end consumers currently caused by commodity price fluctuations, efforts shall be made to facilitate the introduction of variable excise duties on these commodities, thereby stabilising the prices paid by end consumers.***

## Amendment 25

### Proposal for a regulation

#### Article 7 – paragraph 1

*Text proposed by the Commission*

*Amendment*

1. The Agency shall be provided with a record of wholesale energy market transactions, including orders to trade. The Commission shall adopt delegated acts in accordance with Article 15 and subject to conditions of Articles 16 and 17, laying down the timing, form and content in which this information is reported and, ***where appropriate***, defining thresholds for

1. The Agency shall be provided with a record of wholesale energy market transactions, including orders to trade. The Commission shall adopt delegated acts in accordance with Article 15 and subject to conditions of Articles 16 and 17, laying down the timing, form and content in which this information is reported and defining thresholds for the reporting of

the reporting of transactions as well as specifying types of contracts for which transactions shall be reported.

transactions as well as specifying types of contracts for which transactions shall be reported.

## **Amendment 26**

### **Proposal for a regulation**

#### **Article 7 – paragraph 2 – subparagraph 1**

##### *Text proposed by the Commission*

2. The delegated acts referred to in paragraph 1 shall ensure that persons referred to in paragraph 3 a), b) and c) who have reported transactions in accordance with Directive 2004/39/EC or Regulation (EC)---/---- of the European Parliament and of the Council on OTC Derivatives, central counterparties and trade repositories of the European Parliament and of the Council [European Market Infrastructure Regulation – 2010/0250(COD)] are not subject to reporting obligations in addition to those set out in that legislation.

##### *Amendment*

2. The delegated acts referred to in paragraph 1 shall ensure that persons referred to in paragraph 3 a), b) and c) who have reported transactions in accordance with Directive 2004/39/EC or Regulation (EC)---/---- of the European Parliament and of the Council on OTC Derivatives, central counterparties and trade repositories of the European Parliament and of the Council [European Market Infrastructure Regulation – 2010/0250(COD)] are not subject to reporting obligations in addition to those set out in that legislation, ***provided that the reporting obligations of this Regulation are fulfilled.***

## **Amendment 27**

### **Proposal for a regulation**

#### **Article 8 – paragraph 1**

##### *Text proposed by the Commission*

1. The Agency shall establish mechanisms to share information it receives in accordance with Article 6(1) and Article 7 with national regulatory authorities, the competent financial authorities of the Member States, competition authorities of the Member States and other relevant authorities. The Agency shall only give access to the mechanisms referred to in paragraph 1 to bodies which have set up systems enabling the Agency to meet the

##### *Amendment*

1. The Agency shall establish mechanisms to share information it receives in accordance with Article 6(1) and Article 7 with national regulatory authorities, the competent financial authorities of the Member States, competition authorities of the Member States, ***ESMA*** and other relevant authorities. The Agency shall only give access to the mechanisms referred to in paragraph 1 to bodies which have set up systems enabling the Agency to meet the

requirements of Article 9(1).

requirements of Article 9(1).

## **Amendment 28**

### **Proposal for a regulation Article 9 – paragraph 2**

*Text proposed by the Commission*

2. The Agency *may decide to* make publicly available parts of the information which it holds provided that commercially sensitive information on individual market participants or individual transactions is not released.

*Amendment*

2. ***Subject to Article 12, the*** Agency ***should*** make publicly available parts of the information which it holds, ***in an aggregated, anonymous as well as accessible format that will increase confidence in the market and its transparency,*** provided that commercially sensitive information on individual market participants or individual transactions is not released.

## **Amendment 29**

### **Proposal for a regulation Article 10 – paragraph 2 – point d**

*Text proposed by the Commission*

(d) require existing telephone and existing data traffic records;

*Amendment*

(d) require existing telephone and existing data traffic records, ***while duly respecting legislation on the protection of personal data;***

## **Amendment 30**

### **Proposal for a regulation Article 13**

*Text proposed by the Commission*

The Member States shall lay down the rules on penalties applicable to infringements of the provisions of this Regulation and shall take all measures necessary to ensure that they are implemented. The penalties provided for must be effective, proportionate and dissuasive. The Member States shall notify

*Amendment*

The Member States shall lay down the rules on penalties applicable to infringements of the provisions of this Regulation and shall take all measures necessary to ensure that they are implemented. The penalties provided for must be effective, proportionate and dissuasive ***and reflect the damage caused***



those provisions to the Commission by ... at the latest and shall notify it without delay of any subsequent amendment affecting them.

*to consumers.* The Member States shall notify those provisions to the Commission by ... at the latest and shall notify it without delay of any subsequent amendment affecting them. ***The Commission should every year review the effectiveness of the national systems of penalties with a view of proposing minimum standards for penalties within the European Union.***

## **Amendment 31**

### **Proposal for a regulation**

#### **Article 15 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***1a. When preparing and drawing up delegated acts, the Commission shall ensure a simultaneous, timely and appropriate transmission of relevant documents to the European Parliament and the Council. The Commission shall also carry out appropriate and transparent consultations, including at expert level, well in advance as provided for in the Common Understanding on Practical Arrangements for the use of Delegated Acts.***

*Justification*

*Reference to the Common Understanding on Practical Arrangements for the use of Delegated Acts.*

## **Amendment 32**

### **Proposal for a regulation**

#### **Article 16 – paragraph 3**

*Text proposed by the Commission*

*Amendment*

3. The decision of revocation shall put an end to the delegation of the powers

3. The decision of revocation shall put an end to the delegation of the powers

specified in that decision. It shall take effect *immediately* or at a later date specified therein. It shall not affect the validity of the delegated acts already in force. It shall be published in the Official Journal of the European Union.

specified in that decision. It shall take effect *on the day following its publication in the Official Journal of the European Union* or at a later date specified therein. It shall not affect the validity of the delegated acts already in force. It shall be published in the Official Journal of the European Union.

*Justification*

*To ensure legal certainty it is necessary to specify the exact timing. The wording is a proposed standard clause provided in the Annex of Common Understanding on Practical Arrangements for the Use of Delegated Acts.*

**Amendment 33**

**Proposal for a regulation**  
**Article 17 – paragraph 1**

*Text proposed by the Commission*

1. The European Parliament and the Council may object to the delegated act within a period of two months from the date of notification. At the initiative of the European Parliament or the Council this period shall be extended by *one month*.

*Amendment*

1. The European Parliament and the Council may object to the delegated act within a period of two months from the date of notification. At the initiative of the European Parliament or the Council this period shall be extended by *two months*.

*Justification*

*Coherence with the Common Understanding on Practical Arrangements for the use of Delegated Acts.*

**Amendment 34**

**Proposal for a regulation**  
**Article 17 – paragraph 3 a (new)**

*Text proposed by the Commission*

*Amendment*

*3a. In the event of an objection by the European Parliament or the Council, the Commission shall, when preparing and*

*drawing up new delegated acts, inform the European Parliament and the Council of the extent to which the objection was taken into consideration.*



## PROCEDURE

<b>Title</b>	Energy market integrity and transparency
<b>References</b>	COM(2010)0726 – C7-0407/2010 – 2010/0363(COD)
<b>Committee responsible</b>	ITRE
<b>Opinion by</b> Date announced in plenary	IMCO 16.12.2010
<b>Rapporteur</b> Date appointed	Rafał Trzaskowski 10.2.2011
<b>Date adopted</b>	24.5.2011
<b>Result of final vote</b>	+: 30 -: 0 0: 0
<b>Members present for the final vote</b>	Pablo Arias Echeverría, Cristian Silviu Buşoi, Lara Comi, Jürgen Creutzmann, Christian Engström, Evelyne Gebhardt, Małgorzata Handzlik, Iliana Ivanova, Philippe Juvin, Sandra Kalniete, Eija-Riitta Korhola, Kurt Lechner, Toine Manders, Phil Prendergast, Heide Rühle, Christel Schaldemose, Andreas Schwab, Catherine Stihler, Kyriacos Triantaphyllides, Bernadette Vergnaud
<b>Substitute(s) present for the final vote</b>	Cornelis de Jong, Frank Engel, María Irigoyen Pérez, Pier Antonio Panzeri, Sylvana Rapti, Olle Schmidt, Marc Tarabella, Rafał Trzaskowski, Wim van de Camp, Kerstin Westphal