

ORAL QUESTION O-0061/99

pursuant to Rule 42 of the Rules of Procedure

by Harlem Désir, Glyn Ford, Danielle Auroi, Yasmine Boudjenah, David Bowe, Marie-Arlette Carlotti, Paulo Casaca, Gérard Caudron, Paul Coûteaux, Olivier Duhamel, Hélène Flautre, Geneviève Fraisse, Georges Garot, Marie-Hélène Gillig, Koldo Gorostiaga Atxalandabaso, Richard Howitt, Pierre Jonckherr, Gorka Knörr Borràs, Florence Kuntz, Jean Lambert, Bernd Lange, Marie-Noëlle Lienemann, Alain Lipietz, Caroline Lucas, Hans-Peter Martin, Eryl McNally, Sami Nair, Reino Paasilinna, Mihail Papayannakis, Fernando Pérez Royo, Didier Rod, Bart Staes, Fodé Sylla, Freddy Thielemans, Claude Turmes, Anders Wijkman, Francis Wurtz and François Zimeray
to the Commission

Subject: Commission position on the idea of a capital tax

Will the Commission outline its thinking on the idea of a capital tax (Tobin tax) in the light of increasing globalization and the resulting financial speculation?

Does the Commission see such a tax as a means for generating revenue for socially valuable investment in environment, education and development across the globe?

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Deadline for reply: 05.11.1999