

ORAL QUESTION O-0039/01

pursuant to Rule 42 of the Rules of Procedure

by Gerardo Galeote Quecedo, Karl von Wogau, Ilkka Suominen and Werner Langen, on behalf of the PPE-DE Group

to the Commission

Subject: "Golden share"

In 1997, the Commission adopted a Communication concerning legal questions related to intra-EU investment¹. This Communication was never discussed with the Council nor the European Parliament.

What is more, the Communication itself has not been updated to take account of recent economic developments. For example, it is widely acknowledged that, if a Member State decides to privatise one of its public companies, it does not make much economic sense if the privatised company is bought subsequently by a public company of another Member State. In that case, the aim of the privatisation becomes devoid of purpose.

In the light of the above, is the Commission ready, as a matter of urgency, to update its Communication of 1997, only this time with the full involvement of the European Parliament and the Council?

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Deadline for reply: 26.03.2001

¹ OJ C 220, 19.7.1997, page 15.