

ORAL QUESTION O-0074/01

pursuant to Rule 42 of the Rules of Procedure

by Karl von Wogau, Ilkka Suominen, Othmar Karas, Alexander Radwan and Werner Langen, on behalf of the PPE-DE Group
to the Council

Subject: Views expressed by various Finance Ministers in favour of a watered-down Stability and Growth Pact

In recent weeks, views have been expressed among the Ministers of Financial Affairs seeking to have the rules of the Pact for Stability and Growth changed.

Does the Council agree that the Stability and Growth Pact and the independence of the European Central Banks are the two main pillars of monetary stability in Europe?

Can the Council give assurances that the present wording and interpretation of the Pact will be strictly adhered to?

Can the Council confirm that it will deal with breaches of these rules by larger countries as vigorously as it did in the case of the Republic of Ireland?

Tabled: 05.09.2001

Forwarded: 06.09.2001

Deadline for reply: 27.09.2001