

**Question for oral answer O-000011/2021
to the Commission**

Rule 136

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on behalf of the S&D Group

Subject: Special purpose acquisition companies

Although there are only a limited number of special purpose acquisition companies (SPACS) currently listed at EU-based trading venues, recent activities and media reports suggest that more will seek admission for trading in the near future. While greater investor interest in EU-based companies is a welcome trend, it also raises some questions.

Against this background:

1. How does the Commission assess the fitness and appropriateness of the EU's regulatory landscape and EU exchanges' listing rules from the perspective of investor protection, corporate governance and market rules?
2. Does the Commission believe that amendments are needed to address potential risks linked to SPACS?
3. What is the Commission's assessment of a possible increase in the number of reverse mergers vis-à-vis the number of initial public offerings?
4. Would this pose a risk in terms of financial stability, shareholder protection and competition?

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