

WRITTEN QUESTION P-0387/02  
by Christoph Konrad (PPE-DE)  
to the Commission

Subject: Division of the Westdeutsche Landesbank (WestLB) into a parent company and a subsidiary company

Is the Commission aware of the exact nature of the planned new legal structure linking the subsidiary "WestLB AG", a private law commercial bank and the parent "Landesbank NRW (LB RW)", a public law investment bank?

Is the Commission aware of the future balance sheet structure of the "WestLB AG" and the "LB NRW" and of the contracts on the transfer of staff and for services between the parent and subsidiary companies?

Does the Commission consider that the parent-subsidiary contractual relations constitute a real and sufficient division and separation of the WestLB in terms of the restructuring called for by the Commission and does the Commission have a definite opinion on the future structure of the WestLB? If so, what is it?