

WRITTEN QUESTION P-0598/06
by Andrzej Szejna (PSE)
to the Commission

Subject: Revision of company law

In the 'Communication of the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions' of 25 October 2005, called 'Implementing the Community Lisbon programme: A strategy for the simplification of the regulatory environment' there is a proposal concerning the sector of company law, which assumes codification or recast of Directives 68/151/EEC¹, 78/855/EEC², 82/891/EEC³, 89/666/EEC⁴, 89/667/EEC⁵ and 2003/58/EC⁶ on the basis of the outcome of the review involving stakeholder consultation.

Furthermore, it has been mentioned that the aim of the consultation is to extend the medium and long-term measures underlying the current Action Plan in order to facilitate achievement of the objectives set by the Lisbon Agenda, i.e. enhancing the competitiveness of EU business. Moreover, in the Communication we can find that '... this initiative is of particular importance for Europe's small and medium sized business which constitutes 99% of all enterprises and two thirds of employment...'

However, in the 'Consultation on the future priorities for the Action Plan on modernising company law and enhancing corporate governance in the European Union' there is very little attention paid to the problems faced by the sector of small and medium-sized enterprises in the EU, and the questions asked in the consultation paper do not address sufficiently the objectives of the Lisbon Agenda.

Does the Commission see the limitations of the questions and are there any further steps to be taken in order to fill this obvious arisen gap?

¹ OJ L 65, 14.3.1968, p. 8.

² OJ L 295, 20.10.1978, p. 36.

³ OJ L 378, 31.12.1982, p. 47.

⁴ OJ L 395, 30.12.1989, p. 36.

⁵ OJ L 395, 30.12.1989, p. 40.

⁶ OJ L 221, 4.9.2003, p. 13.