

WRITTEN QUESTION P-5567/08
by Philip Bradbourn (PPE-DE)
to the Commission

Subject: Funding of Investbx

I understand that the European Commission last year approved a EUR 4.4 million grant to Advantage West Midlands (UK) to develop their 'Investbx' project. In view of the substantial amount of money involved, could the Commission confirm whether any assessment has been made as to the viability of this project, and the number of companies listed on 'Investbx'? Furthermore, is the Commission in a position to provide a qualitative assessment of whether the grant aid gives value for money to taxpayers?