

WRITTEN QUESTION P-1562/09
by Emmanouil Angelakas (PPE-DE)
to the Commission

Subject: Issuing of Eurobonds

A number of Member States are seeking to refinance their debts by purchasing government bonds at higher interest rates than those payable in Germany, the country of reference, thereby increasing their public debt and budget deficit.

1. What view does the Commission take of the possible issue of Eurobonds which may be purchased by Member States in economic difficulties? In the Commission's view, what are its advantages and practical drawbacks?
2. Does the Commission consider that a decision to issue Eurobonds will endanger the stability of the eurozone and, if so, how can this danger be offset?