

WRITTEN QUESTION P-1183/10
by Diana Wallis (ALDE)
to the Commission

Subject: Principles of European insurance contract law

Having funded the work that helped produce the principles of European insurance contract law (PEICL), which have been delivered to the Commission as the Draft Common Frame of Reference on Insurance Contract Law, how does the Commission plan to use it now that it has become available and published, especially bearing in mind the potential benefits that such a single body of law could provide towards enhancing the single market in financial services, and attaining the goals of the EU 2020 Strategy?

Does the Commission consider that FIN-NET could also use the PEICL in cross-border problems in order to encourage greater coherence in dispute resolution?