## Question for written answer P-003650/2013 to the Commission Rule 117 Sophocles Sophocleous (S&D)

Subject: Decision by the Eurogroup to impose a levy on deposits in Cypriot banks

The unprecedented decision by the Eurogroup to impose a levy on deposits in Cypriot banks is a huge blow to the economy of Cyprus and the precedent it creates is undermining confidence in the security of deposits in the economies of the rest of the eurozone. This decision is already having an impact on international markets. It also represents a flagrant violation of human rights and fails to protect depositors.

In view of the above, will the Commission say:

- Does it agree that this Eurogroup decision is incompatible with Directive 2009/14/EC on depositguarantee schemes as regards the coverage level?

- Does it agree that this represents a violation of Article 17 of the Charter of Fundamental Rights of the EU on the right to property?

- Does it agree that it undermines the principle of European solidarity?

- In which Member State belonging to the eurozone does a precedent exist for such a decision?