

**Question for written answer P-005214/2014
to the Commission**
Rule 117
Gerard Batten (EFD)

Subject: Markets in Financial Instruments Directive

1. Does the Commission believe that the requirements on cost disclosure by investment firms under Article 24(3)(d) of the Markets in Financial Instruments Directive (MiFID) can be met for all instruments, especially since the aggregated inputs may not all be discoverable and the cumulative effect on return of the investment may be unknown?
2. Does the Commission believe that the introduction of phrasing via the trialogue process and without debate, consultation, or impact analysis is the best method of introducing such important concepts into law, especially since they could confuse consumers without significant educational follow-up?