Question for written answer P-004470/2015 to the Commission Rule 130 Giorgos Grammatikakis (S&D)

Subject: Existence of contingency plan for capital controls in Greece

When asked on 17 March 2015 (BNP Netherlands) about negotiations with the Greek Government and the existence of any contingency plans 'should the curtain fall' on 1 July, Mr Dijsselbloem, President of the Eurogroup, confirmed that such plans did indeed exist and that people already knew what to do if a country were to encounter serious problems, adding that this need not necessarily mean relinquishing the euro. In Cyprus, for example, emergency measures had necessitated brief banks closures with checks and restrictions on capital movements inside and outside the country. He went on to give his assurance that, while all possible contingencies had been envisaged, he would endeavour to ensure they did not arise.

Given the Commission's official involvement in negotiations between the Greek Government and the Eurogroup and in the preparation and assessment of the adjustment programmes:

Can it say whether it was also involved in the elaboration of contingency plans, such as those implemented in Cyprus, including capital controls or haircuts for depositors? If not, does it know whether such plans have been drawn up by the Member States, either singly or collectively?

In view of Mr Dijsselbloem's official status, what impact does the Commission think his observations will have on Greek economic and financial structures?