

Question for written answer P-000233/2018
to the Commission
Rule 130
Brian Hayes (PPE)

Subject: Central Bank of Ireland - proposed measures to tackle white-collar crime

On 9 January 2018 the Central Bank of Ireland recommended new measures to tackle white-collar crime that proposed creating a new criminal offence for senior management of Irish financial institutions whose reckless decisions cause their institution's failures. The proposed reforms would seek to strengthen the accountability of senior personnel in financial institutions by requiring all senior managers to present a statement of responsibility for the areas with which they are specifically entrusted. Additionally, the Central Bank has proposed the creation of a specialised prosecution unit within an existing criminal agency to investigate white-collar crime.

1. Does the Commission believe that these proposed measures would give the regulator the necessary powers to tackle white-collar crime in financial institutions?
2. Would the proposed measures be in line with EU law or best practice across other Member States?
3. Does the Commission have any plans to propose EU-wide rules on tackling white-collar crime in financial institutions across the EU?