Question for written answer P-005393/2018 to the Commission Rule 130 Adam Gierek (S&D)

Subject: ETS market - price of greenhouse gas emission allowances

The recent developments on the ETS market are worrying and unexpected. Is the sudden hike in prices for greenhouse gas emissions allowances seen over the last few months (a rise of about 300%) connected – at least in part – with the fact that these allowances are being traded as financial instruments, attracting speculative capital unconnected with the ETS market?

If so, should the Commission not take appropriate steps to explain what is happening?

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