Priority question for written answer P-007007/2020 to the Commission

Rule 138

Laura Huhtasaari (ID)

Subject: Sustainable Finance – EU Classification System for Green Investments / draft Delegated

Regulation

The Commission has introduced its draft Delegated Regulation with the heading referred to. Its public feedback period lasts until 18 December 2020.

The draft Delegated Regulation presents some serious legal problems. The technical screening criteria in their present form are not based on sound scientific arguments, and they fall outside the Commission's competence, as they infringe the principle of technological neutrality, as required under the Taxonomy Regulation. The draft is not compliant with current EU legislation and is at odds with the Water Framework Directive, for example. The draft Delegated Regulation in its current form is contrary to the principles of proportionality and subsidiarity.

The draft Regulation also discriminates against hydropower and ignores hydropower energy reserves and their contribution to the energy system.

For all these reasons, it is clear that the Commission has exceeded its competence in this matter, and the draft legislation is in many respects problematic and contrary to existing law.

How does the Commission intend to take these issues into consideration and amend the draft legislation?