

EN
P-002270/2021
Reply
(21.6.2021)

The process of negotiations on the legislative proposal for a financial transaction tax¹ referred to by the Honourable Member is ongoing in the context of enhanced co-operation. It is not for the Council to comment on the positions expressed by Member States in these negotiations.

As already stated in its replies to Written Questions E-013383/2015, P-008945/2015, E-013468/2015, E-001996/2016 and E-001926/2017, the Council is not in a position to anticipate the outcome or the duration of the ongoing negotiations.

Once this legislative file is placed on the agenda of one of the forthcoming Council meetings, it will be publicly discussed, as required by Article 15(2) of the Treaty on the Functioning of the European Union.

Notwithstanding the above, the Council would like to recall that the European Council in its conclusions of 17-21 July 2020² (point A29) indicated that the Union would, over the coming years, work towards reforming the own resources system and introduce new own resources. The Union would, in the course of the next MFF, work towards the introduction of other own resources, which might include a Financial Transaction Tax.

Should the European Commission table a new legislative proposal on a financial transaction tax (as an own resource), as referred to by the Honourable Member in relation to the Commission Declaration on establishing a Financial Transaction Tax based Own Resource³, it will be discussed in the Council and its preparatory bodies, as appropriate.

¹ Proposal for a Council Directive implementing enhanced cooperation in the area of financial transaction tax; COM(2013) 71 final; 2013/0045 (CNS).

² EUCO 10/20.

³ 12793/20 Annex.