

Priority question for written answer P-003413/2021/rev.1

to the Vice-President of the Commission / High Representative of the Union for Foreign Affairs and Security Policy

Rule 138

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Subject: The Myanmar military's revenue and foreign reserves

On 21 June 2021, the Council of the European Union agreed on a third round of EU sanctions over the military coup and subsequent repression in Myanmar. These measures are aimed at limiting revenue streams to the military and restricting the junta's ability to profit from Myanmar's natural resources by targeting the gem and timber sectors.

1. According to the Commission and the European External Action Service's (EEAS's) assessment, does the Myanmar military currently benefit from revenue from the oil and gas sector? Do financial flows from EU companies in this sector contribute to this revenue? Does the EEAS recommend imposing further sanctions on the oil and gas sector in Myanmar?
2. Do the State of Myanmar, state-owned banks or other entities hold accounts with entities in the EU which allow the Myanmar military to access foreign reserves in the EU? Does the EEAS recommend imposing further restrictive measures in this regard on the Myanmar military to prevent it from accessing foreign reserves?