

**Priority question for written answer P-003528/2021  
to the Commission**

Rule 138

**Martin Schirdewan** (The Left)

Subject: Collapse of Archegos Capital Management and its implications for the Capital Requirements Regulation review process

In an interview with the German newspaper *Der Spiegel* on 9 April 2021, the executive board member of the European Central Bank Isabel Schnabel warned that the collapse of the US hedge fund Archegos Capital Management could have systemic impacts for the financial industry.

1. Does the Commission agree with this assessment?
2. How is it possible that more than ten years after the financial crisis, banks are still able to pose significant systemic threats to financial stability?
3. What are the implications of this collapse with regard to prudential regulation for the banking sector, particularly in the light of the finalisation of the Capital Requirements Regulation? How does the Commission intend to reduce the nexus between banks and non-banks?