## Priority question for written answer P-001497/2022/rev.1 to the Commission Rule 138 Eva Kaili (S&D)

## Subject: The European Investment Bank and DiDi

The Commission has developed tools complementing the multiannual financial framework's vision of enabling EU start-ups to scale up. That includes European Investment Bank (EIB) facilities that allow start-ups to access venture debt to fund their research and development. One of the companies that has used the EIB's equity facilities is Estonian ride-hailing platform Bolt (formerly Taxify).

Before Bolt accessed EIB equity, and according to public records, Chinese platform DiDi Chuxing had also invested in Bolt, meaning that EU funds ultimately financially benefited DiDi and its stakeholders.

This is problematic as it means EU funds benefited a company that collects personal data while actively cooperating with China's security services. This poses privacy and sovereignty risks that have already prompted the US government to conduct a formal investigation<sup>1</sup> into DiDi.

- 1. How does the Commission plan to strengthen due diligence to avoid EU funds benefiting companies associated with China and other autocratic regimes?
- 2. How does it ensure that access to EU funds and EU markets is conditional on respect for EU law and values by both direct and indirect beneficiaries?
- 3. Is it planning any investigation of its own into the privacy, security and sovereignty risks associated with DiDi?

<sup>&</sup>lt;sup>1</sup> https://www.protocol.com/policy/didi-commerce-icts