On 1 March 2022 the Council adopted Council Decision (CFSP) 2022/346 imposing further restrictive measures with regard to the provision of specialised financial messaging services to certain Russian credit institutions and their Russian subsidiaries, which are relevant for the Russian financial system and which are already subject to restrictive measures imposed by the Union or by partner countries.

These measures were introduced with the aim of restricting access by Russian companies to the normal, smooth and instant transactions provided by SWIFT, by disconnecting seven Russian banks from the SWIFT interbank messaging system.

The question put by the Honourable Member concerns the implementation of these measures, which falls within the remit of the Commission. The Honourable Member is therefore invited to put his question to the Commission.