

**Priority question for written answer P-002580/2022
to the Commission**

Rule 138

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Subject: The impact of euro-dollar parity on the annual inflation rate in the euro area

On 13 July 2022, the exchange rate between the euro and the US dollar reached parity for the first time in 20 years¹.

Most energy products and commodities are traded in US dollars on international markets. Therefore, euro-dollar parity could potentially lead to an increase in energy prices and keep inflation at unbearably high levels in both the euro area (8.6%) and Spain (10.2%).

1. What is the Commission's assessment of the euro's depreciation and its parity with the dollar, and of the impact this will have on inflation?
2. Given the current situation, does the Commission intend to update its recommendation of 5 December 2018 on the international role of the euro in the energy sector²?

¹ 'Euro falls to parity with US dollar for first time in two decades' - <https://www.ft.com/content/1d7fede7-b559-46eb-b1b6-ee4a3cf8dd51>.

² COM(2018) 796 final.