Priority question for written answer P-003101/2022
to the Commission
Rule 138
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Subject: Amsterdam TTF virtual trading point possibly instrumental in the high price of gas

As gas prices continue to rise to absolute record levels in Europe, all eyes are turning to the TTF hub, the principal European benchmark.

Public suspicions are now gaining ground that the rising price of gas is attributable to failure to supervise the Amsterdam TTF virtual trading point, on which the Russian company Gazprom is also trading.

1. Does the Commission know whether these massive increases are due to the Amsterdam TTF being allowed to set gas prices?

2. Was it aware of this virtual trading point in Amsterdam?

3. What action will it take should it emerge that the Amsterdam virtual trading point has indeed been instrumental in artificially inflating gas prices in the Member States?