

**Priority question for written answer P-000441/2023
to the Commission**
Rule 138
Alfred Sant (S&D)

Subject: Foreign Subsidies Regulation and the US Inflation Reduction Act

The latest Eurostat figures show that, at the end of 2021, US direct investors accounted for almost a third (EUR 2 465 billion, 33 %) of the total foreign direct investment stocks held by non-EU countries in the EU¹. Considering that fact and that the EU's Foreign Subsidies Regulation² will apply as of 12 July 2023:

1. does the Commission believe that companies benefiting from the US Inflation Reduction Act will be caught under the Foreign Subsidies Regulation?
2. if so, does it intend to apply the Foreign Subsidies Regulation to US investments benefiting from the US Inflation Reduction Act?
3. will it apply its approach on a case-by-case basis?

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¹ <https://ec.europa.eu/eurostat/web/products-eurostat-news/w/ddn-20230209-3>.

² Regulation (EU) 2022/2560 of the European Parliament and of the Council of 14 December 2022 on foreign subsidies distorting the internal market (OJ L 330, 23.12.2022, p. 1).