

EN
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Answer given by Mr Gentiloni
on behalf of the European Commission
(14.4.2023)

The revenue estimates in the Debt Equity Bias Reduction Allowance (DEBRA) impact assessment were obtained using the Commission CORTAX model, maintained by the Joint Research Centre. CORTAX is a general equilibrium model, which models the new equilibrium reached after the introduction of the measure. Full details of the available revenue estimates are provided in the Commission's Staff Working Document¹. Revenue estimates are not disaggregated by country due to data limitations.

Mitigating the debt bias by encouraging investment through equity would still be favourable to the EU economy.

¹ https://taxation-customs.ec.europa.eu/system/files/2022-05/SWD_2022_145_1_EN_impact_assessment_part1_v3.pdf