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ECB capital subscription key *

European Parliament legislative resolution on the proposal for a Council decision on the statistical data to be used for the adjustment of the key for subscription to the capital of the European Central Bank (COM(2003) 114 – C5-0125/2003 – 2003/0050(CNS))

(Consultation procedure)

The European Parliament,

- having regard to the Commission's proposal to the Council (COM(2003) 114)¹,
 - having regard to the opinion of the European Central Bank²,
 - having regard to Article 29 of the Protocol on the Statute of the European System of Central Banks (ESCB) and of the European Central Bank (ECB) annexed to the Treaty,
 - having regard to Article 107(6) of the EC Treaty, pursuant to which the Council consulted Parliament (C5-0125/2003),
 - having regard to Rule 67 of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A5-0215/2003),
1. Approves the Commission proposal;
 2. Calls on the Council to notify Parliament if it intends to depart from the text approved by Parliament;
 3. Calls for initiation of the conciliation procedure under the Joint Declaration of 4 March 1975 if the Council intends to depart from the text approved by Parliament;
 4. Asks the Council to consult Parliament again if it intends to amend the Commission proposal substantially;
 5. Instructs its President to forward its position to the Council and the Commission.

¹ Not yet published in the Official Journal.

² OJ C 102, 29.4.2003, p. 11.