## P7\_TA(2012)0471

# Transitional arrangements for bilateral investment agreements between Member States and third countries \*\*\*II

European Parliament legislative resolution of 11 December 2012 on the Council position at first reading with a view to the adoption of a regulation of the European Parliament and of the Council establishing transitional arrangements for bilateral investment agreements between Member States and third countries (11917/1/2012 - C7-0328/2012 - 2010/0197(COD))

### (Ordinary legislative procedure: second reading)

The European Parliament,

- having regard to the Council position at first reading (11917/1/2012 C7–0328/2012),
- having regard to its position at first reading<sup>1</sup> on the Commission proposal to Parliament and the Council (COM(2010)0344),
- having regard to the letter of the Chair of the Committee on International Trade of 31 May 2012 undertaking to recommend to the plenary to approve Council's position at first reading,
- having regard to Article 294(7) of the Treaty on the Functioning of the European Union,
- having regard to Rule 72 of its Rules of Procedure,
- having regard to the recommendation for second reading of the Committee on International Trade (A7-0389/2012),
- 1. Approves the Council position at first reading;
- 2. Approves the joint statement by Parliament, the Council and the Commission annexed to this resolution;
- 3. Notes that the act is adopted in accordance with the Council position;
- 4. Instructs its President to sign the act with the President of the Council, in accordance with Article 297(1) of the Treaty on the Functioning of the European Union;
- 5. Instructs its Secretary-General to sign the act, once it has been verified that all the procedures have been duly completed, and, in agreement with the Secretary-General of the Council, to arrange for its publication in the *Official Journal of the European Union*, together with the joint statement by Parliament, the Council and the Commission;
- 6. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

<sup>&</sup>lt;sup>1</sup> OJ C 377 E, 7.12.2012, p. 203.

#### ANNEX<BRK>TO THE LEGISLATIVE RESOLUTION

#### Statement by the European Parliament, the Council and the Commission

The fact that this Regulation, including recitals 17, 18 and 19, provides for the use of the procedures referred to in Regulation (EU) No 182/2011 does not constitute a precedent as to future regulations allowing the Union to empower the Member States under Article 2(1) TFEU to legislate and adopt legally binding acts in areas of Union exclusive competence. Furthermore, in this Regulation, the use of the advisory as opposed to the examination procedure shall not be considered as setting a precedent for future regulations establishing the framework for the common commercial policy.